

SGX NIFTY : 8287 (49 Pt Up)

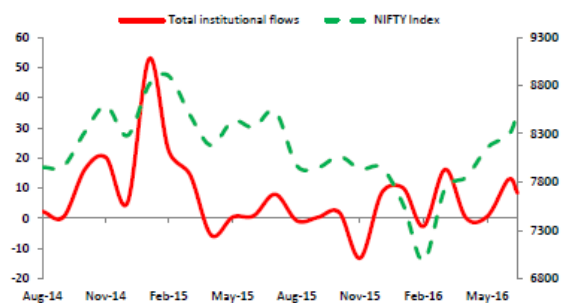
Quote of the Day

"Bargains are the holy grail of the true stockpicker. The fact that 10 to 30 percent of our net worth is lost in a market sell-off is of little consequence. We see the latest correction not as a disaster but as an opportunity to acquire more shares at low prices. This is how great fortunes are made over time."

Peter Lynch

Chart of the Day

PMI Trend



Index Action Nifty (7th Dec 16)



Index

Contents	Page	Coverage
News	2	Update
Economic Calendar	3	Update

Market

Name	Value	Change
Sensex	26,694.28	457.41
Nifty	8246.85	144.80
DOW	19,152.14	68.94
NASDAQ	5,417.36	23.60
CAC	4,735.48	40.76
DAX	11,179.42	193.27
FTSE	6,931.55	29.32
NIKKEI	18,887.39	122.52
HANG SENG	22,851.84	60.92
EW ALL SHARE	14902.99	228.01

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Dec-16	3941.02	3747.36	193.66
Dec-16	17924.06	18479.59	(555.53)
2016	998189.85	995895.85	2294.00

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Dec-16	1731.59	1787.87	(56.28)
Dec-16	7792.45	8030.54	(238.09)
2016	462816.13	434737.89	28078.24

Commodity Price

Commodity/Currencies	Value	
GOLD	27777.00	↓
SILVER	41525.00	↓
CRUDEOIL	50.10	↑
COPPER	392.50	↓
NATURALGAS	246.80	↓
DOLLAR/RS.	67.35	↓
EURO/RS.	71.57	↓
POUND/RS.	84.84	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
HINDDORROL	20.00	RICHAIND	34.85	TVSELECT	81.78
GAL	20.00	GOKUL	31.96	GOKUL	59.14
RAMANEWS	19.97	QUICKHEAL	25.87	BANG	50.00
IVRCLINFRA	19.91	GEMINI	24.56	PIXTRANS	46.36
BLBLIMITED	19.87	ARCHIES	24.30	LOTUSEYE	44.82

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
OCTANTIND	(20.00)	OCTANTIND	(31.30)	PRAKASHCON	(63.33)
POLARIS	(11.08)	CROMPGREAV	(18.53)	ENERGYDEV	(61.86)
ADVANIHOTR	(6.73)	PRAKASHCON	(18.20)	WINSOMEDJ	(34.48)
FARMAXIND	(6.67)	VTCIND	(17.54)	UGARSUGAR	(33.61)
ASIANHOTNR	(6.63)	SVCRES	(17.33)	DCMSRMIND	(33.61)

Top News

• Mgt Int : KPIT

KPIT can protect margins in case H1B visa fee is hiked: CFO
 >>Company's 50 % of overall employees are on H1B visa in the US. Almost 65% of company's revenues are coming through US geography.
 >>There is 10 to 15 % difference in salaries in H1-B deputees and local hires.
 >>With productivity improvements and off-shoring drive, we should be able to protect our margins

• **Crompton Greaves and Pauwels Spaco** terminated share purchase agreement (SPA) for its international power business. After review of the situation, the parties to the sale have decided not to further pursue the completion and the SPA consequently stands terminated.

• **Cipla has received final** approval for its abbreviated new drug application (ANDA) for Entecavir tablets USP 0.5 mg and 1 mg, from the United States Food and Drug Administration (USFDA). Entecavir tablets are AB-rated generic equivalents of Bristol-Myers Squibb's Baraclude tablets 0.5 mg and 1 mg. These tablets are a hepatitis B virus nucleoside analog reverse transcriptase inhibitor indicated for the treatment of chronic hepatitis B virus infection.

• **Capital First** said its Board has approved plan to raise Rs 340 crore through preferential issue. The special resolution for raising Rs 340 crore on a preferential basis by allotting 47.8 lakh shares to Caladium Investment was passed with majority at the board in its extraordinary general meeting (EGM)

• Tata Steel

-UK arm reaches agreement with trade unions w.r.t closure of pension scheme
 -Consultation to close pension scheme to future accrual will start next week
 -UK arm employees will get competitive defined contribution scheme

• **Jyothy Laboratories** said its board has approved raising Rs 400 crore through issuance of Non-Convertible Debentures (NCDs) on private placement basis. Tenure of these bonds will be 23 months and will carry a coupon rate of 7.20 to 8 per cent.

• **Praj** has entered into a binding agreement for cost sharing with Indian Oil Corporation (IOCL) on 7th December 2016 to set up one plant each at Panipat, Haryana and Dahej, Gujarat. These 2nd Generation (2G) bio-ethanol plants will have capacity to produce 100 Kilo litres of ethanol per day.

• **Sun Pharmaceutical Industries** has received Form-483 from USFDA post inspection of Halol facility.

• **Hungarian CPI** rose to 1.1%, from 1.0% in the preceding quarter. Analysts had expected Hungarian CPI to rise to 1.2% in the last quarter.

• **U.K. RICS house price** balance rose to a seasonally adjusted 30%, from 23% in the preceding month. Analysts had expected U.K. RICS house price balance to rise to 26% last month.

• **French non-farm payrolls** rose to a seasonally adjusted 0.3%, from 0.3% in the preceding quarter. Analysts had expected French non-farm payrolls to rise 0.3% in the last quarter.

• **Chinese Trade Balance** fell to 44.61B, from 49.06B in the preceding month. Analysts had expected Chinese Trade Balance to fall to 46.30B last month.

• **Japan's GDP** rose to a seasonally adjusted 0.3%, from 0.5% in the preceding quarter. Analysts had expected Japan's GDP to rise 0.6% in the last quarter.

Result Calendar Q2FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
533227	AHLEAST	09-Dec-16	539126	MEP	12-Dec-16
533160	DBREALTY	09-Dec-16	519136	NAHARINDUS	12-Dec-16
532868	DLF	09-Dec-16	532355	PICTUREHS	12-Dec-16
523736	DPL	09-Dec-16	517556	PVP	12-Dec-16
532767	GAYAPROJ	09-Dec-16	517496	RICOHQ	12-Dec-16
517300	GIPCL	09-Dec-16	532886	SELMCL	12-Dec-16
532286	JINDALSTEL	09-Dec-16	500404	SUNFLAG	12-Dec-16
532940	JKIL	09-Dec-16	512179	SUNTECK	12-Dec-16
533207	JPINFRATEC	09-Dec-16	531102	SURANACORP	12-Dec-16
532627	JPOWER	09-Dec-16	521070	ALOKTEXT	13-Dec-16
532778	LITL	09-Dec-16	520077	AMTEKAUTO	13-Dec-16
526235	MERCATOR	09-Dec-16	531847	ASTAR	13-Dec-16
513446	MONNETISPA	09-Dec-16	500032	BAJAHIND	13-Dec-16
532912	NET4	09-Dec-16	532678	BRFL	13-Dec-16
513683	NLCINDIA	09-Dec-16	532282	CASTEXTECH	13-Dec-16
526371	NMDC	09-Dec-16	533278	COALINDIA	13-Dec-16
590086	ORISSAMINE	09-Dec-16	533137	DEN	13-Dec-16
500366	ROLTA	09-Dec-16	533704	ESSARSHPNG	13-Dec-16
532877	SIMPLEX	09-Dec-16	532873	HDIL	13-Dec-16
533206	SJVN	09-Dec-16	513599	HINDCOPPER	13-Dec-16
534756	TARAJEWELS	09-Dec-16	532899	KSCL	13-Dec-16
517146	USHAMART	09-Dec-16	532997	KSK	13-Dec-16
532553	WELENT	09-Dec-16	513335	METALFORGE	13-Dec-16
532141	ANDHRACEMT	10-Dec-16	526622	MFLINDIA	13-Dec-16
500128	ELECTCAST	10-Dec-16	532481	NOIDATOLL	13-Dec-16
531615	ERABUILD	10-Dec-16	532880	OMAXE	13-Dec-16
530323	ERAINFRA	10-Dec-16	532718	PRATIBHA	13-Dec-16
512579	GUJNRECOKE	10-Dec-16	500338	PRISMCEM	13-Dec-16
515145	HINDNATGLS	10-Dec-16	532647	PROVOGE	13-Dec-16
532799	HUBTOWN	10-Dec-16	533262	RAMKY	13-Dec-16
532532	JPASSOCIAT	10-Dec-16	526725	SANDESH	13-Dec-16
500356	RAMANEWS	10-Dec-16	532310	SHREERAMA	13-Dec-16
524480	RIDDDHI	10-Dec-16	508998	STEERINTER	13-Dec-16
590072	SUNDRMBRAK	10-Dec-16	533156	VASCONEQ	13-Dec-16
513428	TRINETRA	10-Dec-16	532875	ADSL	14-Dec-16
518091	APCL	12-Dec-16	534064	AIML	14-Dec-16
500055	BHUSANSTL	12-Dec-16	515055	ANANTRAJ	14-Dec-16
500084	CESC	12-Dec-16	532870	ANKITMETAL	14-Dec-16
500093	CROMPGREAV	12-Dec-16	538716	ARYACAPM	14-Dec-16
509550	GAMMONIND	12-Dec-16	530245	ARYAMAN	14-Dec-16
532181	GMDCLTD	12-Dec-16	526853	BI	14-Dec-16
517271	HBLPOWER	12-Dec-16	539290	BINDALAGRO	14-Dec-16
512237	JAICORPLTD	12-Dec-16	590081	BRAHMANAN	14-Dec-16
511034	JINDRILL	12-Dec-16	526550	CCHHL	14-Dec-16
513691	JMTAUTOLD	12-Dec-16	505230	CIMMCO	14-Dec-16
531882	KWALITY	12-Dec-16	532696	EDUCOMP	14-Dec-16
500265	MAHSEAMLES	12-Dec-16	532666	FCSSOFT	14-Dec-16

533296	FMNL	14-Dec-16	500317	OSWALAGRO	14-Dec-16
532959	GAMMNINFRA	14-Dec-16	531120	PATELENG	14-Dec-16
526367	GANESHHOUC	14-Dec-16	532748	PFOCUS	14-Dec-16
532715	GITANJALI	14-Dec-16	506022	PRAKASH	14-Dec-16
506186	GLXYENT	14-Dec-16	532106	REIAGROLTD	14-Dec-16
509627	HINDDORROL	14-Dec-16	532731	ROHITFERRO	14-Dec-16
523752	IOSYSTEM	14-Dec-16	500368	RUCHISOYA	14-Dec-16
530773	IVRCLINFRA	14-Dec-16	511672	SCANSTL	14-Dec-16
532705	JAGRAN	14-Dec-16	513414	SMPL	14-Dec-16
530299	KOTHARIPRO	14-Dec-16	533569	SRS LTD	14-Dec-16
519570	LAKSHMIO	14-Dec-16	512299	STERLINBIO	14-Dec-16
532368	LYCOS	14-Dec-16	532887	SUJANATWR	14-Dec-16
513269	MANINDS	14-Dec-16	517224	SUJANAUNI	14-Dec-16
503101	MARATHON	14-Dec-16	526365	SWARNSAR	14-Dec-16
532629	MBECL	14-Dec-16	532804	TIIL	14-Dec-16
533152	MBLINFRA	14-Dec-16	509243	TVSSRICHAK	14-Dec-16
532650	MSPL	14-Dec-16	532966	TWL	14-Dec-16
500108	MTNL	14-Dec-16	532746	UNITY	14-Dec-16
532234	NATIONALUM	14-Dec-16	519307	VIKASWSP	14-Dec-16
532649	NECLIFE	14-Dec-16	509567	GOACARBON	13-Jan-17
533008	OISL	14-Dec-16	532313	MAHLIFE	30-Jan-17
532837	ORBITCORP	14-Dec-16	524038	VENLONENT	31-Jan-17

Earning Estimate Q2FY17

BSE CODE	NSE CODE	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
500459	PGHH	706.30	18.00	102.70	47.10
500093	CROMPGREAV	1363.00	(39.90)	29.30	LP
500113	SAIL	9657.90	4.30	(1219.00)	Loss
533274	PRESTIGE	1094.20	(9.10)	169.70	68.50
533278	COALINDIA	1618.99	(4.50)	127.61	(49.30)

Economic Calendar

Country	Monday 5th Dec 16	Tuesday 6th Dec 16	Wednesday 7th Dec 16	Thursday 8th Dec 16	Friday 9th Dec 16
US	ISM Non-Manufacturing PMI , Labor Market Conditions Index m/m , Final Services PMI.	Revised Nonfarm Productivity q/q , Trade Balance , Factory Orders m/m , IBD/TIPP Economic Optimism.	Crude Oil Inventories , 10-y Bond Auction , Consumer Credit m/m.	Unemployment Claims , JOLTS Job Openings , Natural Gas Storage , 30-y Bond Auction .	Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations , Wholesale Inventories m/m.
UK/EURO ZONE	Services PMI , Retail Sales m/m , Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI .	German Factory Orders m/m , French Gov Budget Balance , Halifax HPI m/m , Retail PMI , Revised GDP q/q.	French Final Non-Farm Payrolls q/q , German Industrial Production m/m , Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m .	French Industrial Production m/m , Italian Industrial Production m/m , Goods Trade Balance , Minimum Bid Rate , ECB Press Conference.	German Trade Balance , French 10-y Bond Auction , German 10-y Bond Auction .
INDIA					

Risk Disclosure & Disclaimer : This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message. NSL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any action taken based on the above information or inadvertent error in the information contained in this report/message.

Narnolia

Advance Strategy · Simple Solutions

(Regn. No. : INP 000004011)

Narnolia Securities Ltd.

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-IIInd Plot
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

Central Strategy Desk - Kolkata

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road
Kolkata-700 020, Ph : 033-40501500 |
Email : research@narnolia.com | www.narnolia.com