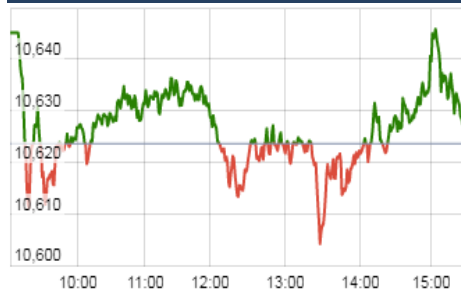


**KEY LEVELS**

Support 1 : 10520  
Support 1 : 10404

Resistance 1 : 10760

**Nifty Intraday Chart**



**Market Outlook**

Indian equities continued its rally third successive trading session on Monday and after opening on a positive note, Nifty rose to make an intraday high of 10631.15. At the end of the day the index closed at 10623.60. It had a net gain of 0.61% over the previous day's close. The broader market was in favor of bulls as the midcap and small cap indices outshined the benchmark index and closed the day after gaining over 1% each.

On the sectoral front, the buying was witnessed across the board. Media, Information Technology and pharmaceutical stocks were on the buyers' radar. The breadth of the market was positive and about three shares advanced for two shares declined at NSE.

Nifty is trading close to top-end of its existing range. Though the way selective small-cap stocks are showing the intra-day rise and Nifty put options are getting written, it certainly suggests that investors sentiment is highly positive. Not only in India but across global markets there is low volatility (all-time low average VIX) and significant return. US Dow Jones has continuously gone up in last 10 months.

Though there does not yet appear any threat to this on-going rally in terms of market technicals, it's worth to remember that stock market can never be a one-way street. So it would be prudent to continue trading long but with trailing stop loss. Post-Monday gap up rally, Nifty trend reversal level changes to 10,404. Aluminium and Natural Gas fell sharply last weekend, it would be advisable to keep an eye on global events.

**Market**

Market	Value	% Change
<b>Morning Traded Market</b>		
SGX NIFTY	10,648.00	0.08%
NIKKEI	23,787.42	-0.26%
HANG SENG	31,036.96	0.08%
<b>Yesterday Closing Market</b>		
Sensex	34,443.19	0.26%
Nifty	10,637.00	0.13%
DOW	25,385.80	0.41%
NASDAQ	7,163.58	0.09%
CAC	5,523.94	0.66%
DAX	13,385.59	0.13%
FTSE	7,731.02	0.45%
EW ALL SHARE	20,405.61	0.00%

% Change in 1 day

**Commodity Price ( Yesterday Closing )**

Commodity/Currencies	Value	% Change
GOLD	29156.00	-0.36%
SILVER	38877.00	-0.43%
CRUDEOIL	69.23	0.09%
NATURALGAS	182.80	2.01%
DOLLAR/RS.	63.37	0.34%
EURO/RS.	75.99	-0.19%
POUND/RS.	86.24	0.30%

% Change in 1 day

**Institutional Turnover**

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Jan-18	4872	5176	(304)
Jan-18	29406	27279	2127
2018	29406	27279	2127
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Jan-18	4018	3495	523
Jan-18	24340	24959	(620)
2018	24340	24959	(620)

**Event Today**

**DFS**

NMDC : Floor Price 156/-  
09 Jan 2018 09:15/15:30

**Quote of the Day** : "Warren (Buffett) and I have skills that could easily be taught to other people... But Warren and I are better at tuning out the standard stupidities." **Charles Munger**

**Apollo Micro Systems Ltd : IPO Note**

"NOT RATED"

10th Jan 2018

Apollo Micro Systems Limited is based company engaged in the business of electronic, electro-mechanical, engineering designs, manufacturing. Company is raise Rs 156 crore fund. Price band of issue Rs 270 - Rs 275. Being issue under Rs. 250 crore, its listing will take place in "T" group which will restrict speculative movements in near term. A discount of Rs 12 per equity share is offered to Retail Investors & Employee. OBJECTS OF ISSUE: To meet additional working capital requirement of the Company .

**SOUTHBANK**

"ACCUMULATE"

10th Jan 2018

Change in loan mix towards low risky portfolio with proactive in stress assets recognition has provided for healthier core operating profit visibility for South Indian Bank going forward. Focus on retail assets and low ticket SME portfolio gives us comfort on assets quality front. We change our loan CAGR estimation to 16% from 15% earlier over FY17-19 on the back of improving macro scenario after demonetization and GST impact. We expect growth to be supported by retail and SME segment. We expect South Indian Bank to report earning CAGR of 27% over FY17 to FY19 with RoE of 12% and RoA of 0.7% in FY19 owing to improvement in core profitability, limited stress assets, diversification of portfolio towards low risky segment and pick up in loan growth. We believe continuation of improvement in operating profitability coupled of improving assets quality and capital ratio will drive for re-rating of the stock going forward. We recommend ACCUMULATE in South Indian Bank with the target price of Rs 37 at 1.2x BVPS FY19.

\*For details, refer to our daily report- *India Equity Analytics***Top News**

>> **SREI Infrastructure Finance Mgt Guideline** : Company is trying to find resolution for stressed assets in the portfolio. Company still have a long way to go with regards to resolution of Sterling Port (in Dahej).

Company would like to partner with other institutions to aid resolution of stressed assets.

Company is seeing recovery in the infra sector, especially in roads. Every stressed asset need not be resolved via bankruptcy proceedings. Company is looking at initial public offering (IPO) of SREI Equipment within this financial year.

>> **SJVN Mgt Guideline** : Company has announced a buyback of 5 percent worth Rs 801 crore at Rs 38.75 a share. Moderate dividend is expected for FY18 and the investor can expect one more dividend for FY18 .

Company has kept cash need for capex in mind while announcing a buyback. Company will use part of the cash received in buyback for capex. The central and state governments hold more than 89 percent stake in the company. This buyback is through a tender offer. Himachal Pradesh government is not participating in the buyback

Company has generated more than 8,600 million units of energy, which is almost 96 percent of the generation target. Company expect to generate more than 9,000 million units of power in FY18.

>> **ArcelorMittal and Steel Authority of India (SAIL)** are exploring a joint bid for Bhushan Steel, the distressed company referred to the National Company Law Tribunal, Moneycontrol has learnt from two independent industry sources.

>> **Apollo Tyres** will invest around Rs 1,800 crore on a new plant in Andhra Pradesh, the company's seventh facility globally, to cater to the rising demand for passenger vehicle tyres.

>> **South Indian Bank Mgt Guideline** : Company said they had guided for Q3 and Q4 slippages to be in range of Rs 250 crore as a worst case scenario. Going forward in Q1 of FY19, slippages are expected to reduce to half and from thereon it will be steady

The overall growth for the quarter stood at 16 percent and are confident of achieving the guided loan growth of 18% for FY18.

The net interest margins too improved from 2.72 percent to 2.87 percent year on year (YoY) and is in line with guidance.

In terms of segmental growth, he said the MSME grew 25.17 percent and agri by 21.05 percent, mortgages grown by 54.69 percent.

The bank has an approval in place for raising capital to tune of 20 crore shares (Rs 1 per share) from shareholders if the need be, which will amount to 11 percent dilution

>> **Welspun India** has incorporated a wholly-owned subsidiary in the US to invest in e-commerce companies. The company has incorporated a wholly-owned subsidiary Welspun Nexgen Inc registered with the state of Delaware, US having paid up capital of USD 4.25 million to make investment in e-commerce companies

>> **Sutlej Textiles and Industries** has approved setting up of a green fibre project. The company board has approved setting up of a green fibre project to manufacture polyester staple fibre by recycling of pet bottles in Jammu Kashmir.

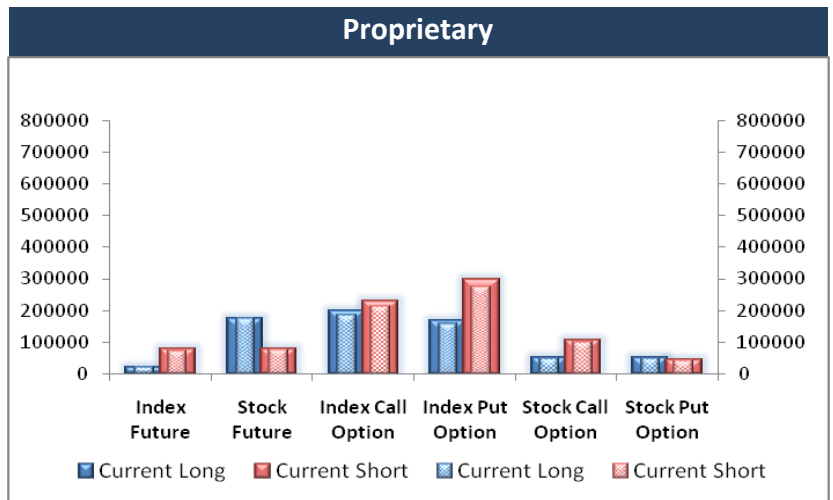
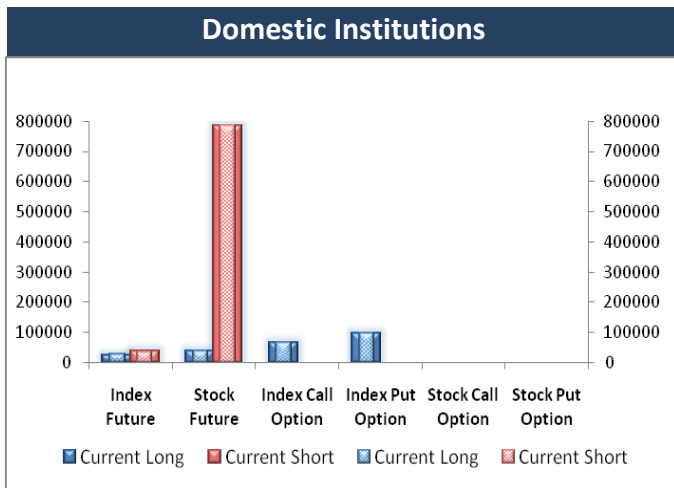
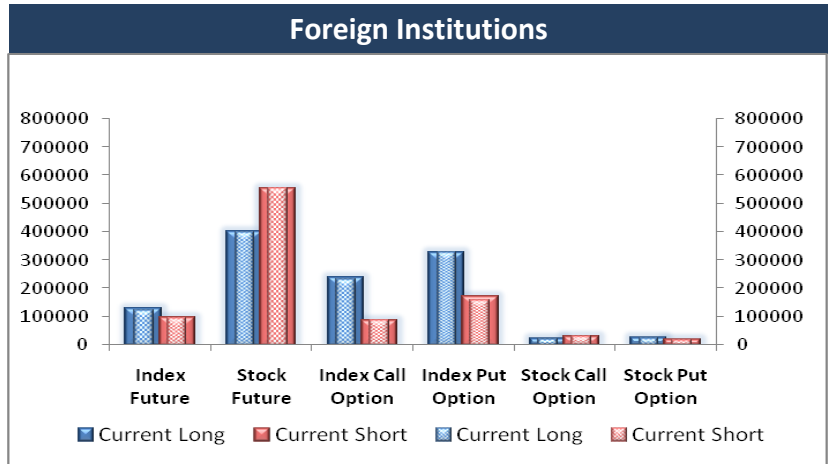
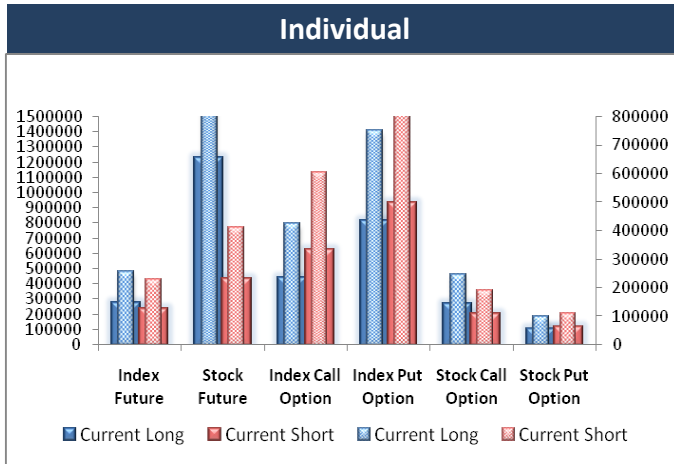
>> **Motherson Sumi Systems** through its arm Samvardhana Motherson Automotive Systems Group B V (SMRP BV) announces Joint Venture with Ossia Inc to provide continuous wireless power inside vehicles.

The new entity aims to have in-cabin installations powered by Cota technology in the market by 2021, MSSL said in a statement, adding that apart from the JV, the MI (Motherson Innovations Company) will also invest USD 14 million for a 4.5 percent equity stake in Ossia Inc.

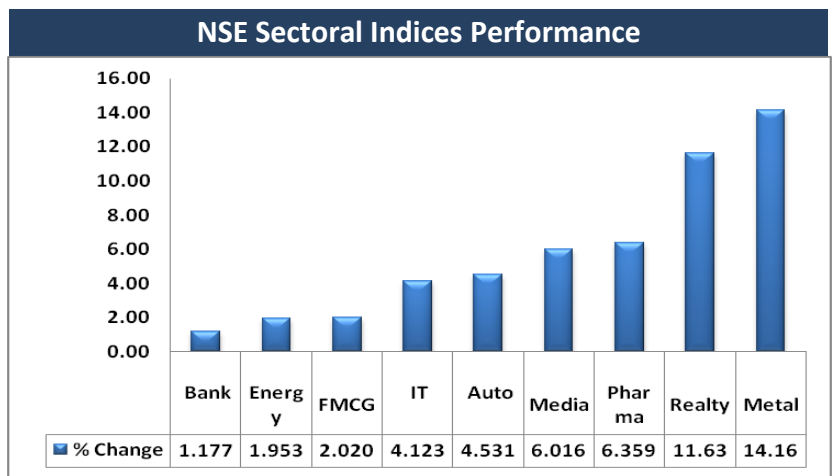
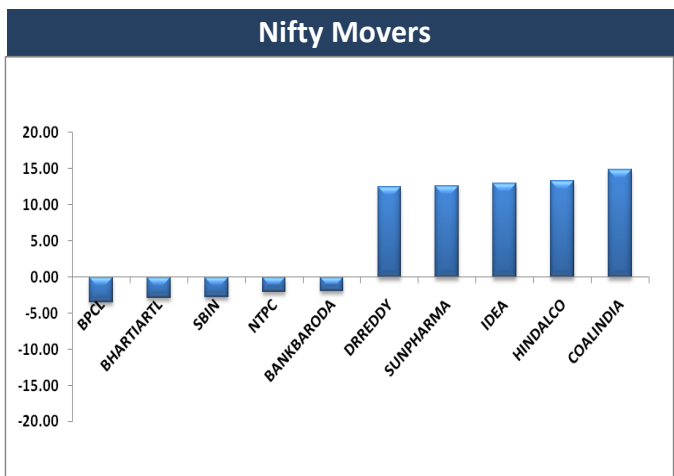
### Block Deal

Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	09-Jan-18	CAMLINFINE	CHETAN RASIKLAL SHAH	BUY	1000000	132
NSE	09-Jan-18	CAMLINFINE	NIMI ENTERPRISES	BUY	700000	132
NSE	09-Jan-18	CAMLINFINE	PHILLIPCAPITAL (INDIA) PRIVATE LIMITED - ERROR A/C	BUY	700000	129
NSE	09-Jan-18	CAMLINFINE	SETU SECURITIES PVT LTD	BUY	1200011	131
NSE	09-Jan-18	CAMLINFINE	VERTEX SUPPLIERS PVT LTD	BUY	615037	130
NSE	09-Jan-18	CAMLINFINE	VIBRANT INVESTMENTS	BUY	886385	132
NSE	09-Jan-18	HDIL	A K G SECURITIES AND CONSULTANCY LTD.	BUY	2817145	64
NSE	09-Jan-18	KSK	SOCIETE GENERALE	BUY	2653154	18
NSE	09-Jan-18	KSK	SOCIETE GENERALE	BUY	2764458	18
NSE	09-Jan-18	MAZDA	INNOVATE SECURITIES PVT. LTD.	BUY	22063	489
NSE	09-Jan-18	MOSERBAER	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	2650028	7
NSE	09-Jan-18	SUZLON	SHARE INDIA SECURITIES LIMITED	BUY	25075235	16
NSE	09-Jan-18	WEBELSOLAR	N.K. SECURITIES	BUY	183305	163
NSE	09-Jan-18	CAMLINFINE	ABHA ASHISH DANDEKAR	SELL	4898937	132
NSE	09-Jan-18	CAMLINFINE	CHETAN RASIKLAL SHAH	SELL	850000	133
NSE	09-Jan-18	CAMLINFINE	LEENA ASHISH DANDEKAR	SELL	2990395	130
NSE	09-Jan-18	CAMLINFINE	NIMI ENTERPRISES	SELL	37528	137
NSE	09-Jan-18	CAMLINFINE	PHILLIPCAPITAL (INDIA) PRIVATE LIMITED - ERROR A/C	SELL	700000	129
NSE	09-Jan-18	CAMLINFINE	SETU SECURITIES PVT LTD	SELL	1165007	132
NSE	09-Jan-18	CAMLINFINE	VERTEX SUPPLIERS PVT LTD	SELL	615036	132
NSE	09-Jan-18	CAMLINFINE	VIBRANT INVESTMENTS	SELL	400185	133
NSE	09-Jan-18	CAMLINFINE	VIVEK ASHISH DANDEKAR	SELL	4898937	129
NSE	09-Jan-18	HDIL	A K G SECURITIES AND CONSULTANCY LTD.	SELL	2817147	64
NSE	09-Jan-18	MAZDA	INNOVATE SECURITIES PVT. LTD.	SELL	14305	492
NSE	09-Jan-18	MAZDA	KAVDIA ASHOK RUPLAL	SELL	22309	497
NSE	09-Jan-18	MONNETISPA	OSWAL GREENTECH LTD	SELL	1666389	34
NSE	09-Jan-18	MOSERBAER	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	2365405	7
NSE	09-Jan-18	PHILIPCARB	FIL INVESTMENTS MAURITIUS LTD	SELL	232022	1465
NSE	09-Jan-18	SUZLON	SHARE INDIA SECURITIES LIMITED	SELL	27051935	16
NSE	09-Jan-18	WEBELSOLAR	N.K. SECURITIES	SELL	183305	163

## F&O OPEN INTEREST ( Number of Contracts )



## MARKET MOVERS ( 1 MONTH CHANGE )



## Result Calendar Q3FY18

Bse Code	Company Name	Date	Bse Code	Company Name	Date
538521	CROWNTOURS	10-Jan-18	531111	GOTHIPL	16-Jan-18
511640	SANGHCO	10-Jan-18	540716	ICICIGI	16-Jan-18
540776	SPAISA	11-Jan-18	539449	IGC	16-Jan-18
531247	ALPHA	11-Jan-18	520066	JAYBARMARU	16-Jan-18
533229	BAJAJCORP	11-Jan-18	532468	KAMAHOLD	16-Jan-18
533217	HMVL	11-Jan-18	500262	MAFATLAFIN	16-Jan-18
532187	INDUSINDBK	11-Jan-18	534091	MCX	16-Jan-18
500387	SHREECEM	11-Jan-18	539450	SHK	16-Jan-18
540653	SINTEXPLAST	11-Jan-18	512257	SVARTCORP	16-Jan-18
531638	SURAJLTD	11-Jan-18	510245	SWASTIVI	16-Jan-18
521022	SURYAJYOTI	11-Jan-18	533157	SYNCOM	16-Jan-18
532540	TCS	11-Jan-18	531390	UPSURGE	16-Jan-18
517498	WEBELSOLAR	11-Jan-18	533096	ADANIPOWER	17-Jan-18
532628	3IINFOTECH	12-Jan-18	539254	ADANITRANS	17-Jan-18
512433	ASUTENT	12-Jan-18	500696	HINDUNILVR	17-Jan-18
532155	GAIL	12-Jan-18	534816	INFRATEL	17-Jan-18
532662	HTMEDIA	12-Jan-18	505283	KIRLPNU	17-Jan-18
539149	ICSL	12-Jan-18	532819	MINDTREE	17-Jan-18
509069	INFOMEDIA	12-Jan-18	524570	PODARPIGQ	17-Jan-18
500209	INFY	12-Jan-18	523756	SREINFRA	17-Jan-18
532652	KTKBANK	12-Jan-18	532374	STRTECH	17-Jan-18
508924	NORTHPR	12-Jan-18	513010	TATASPONGE	17-Jan-18
500329	PENTAGRAPH	12-Jan-18	500412	TIRUMALCHM	17-Jan-18
523445	RIIL	12-Jan-18	505537	ZEEL	17-Jan-18
502742	SINTEX	12-Jan-18	532921	ADANIPOINTS	18-Jan-18
507753	TGVSL	12-Jan-18	532454	BHARTIARTL	18-Jan-18
517228	TRENDELEC	12-Jan-18	501833	CHOWGULSTM	18-Jan-18
500945	VALUEIND	12-Jan-18	532175	CYIENT	18-Jan-18
511389	VIDEOIND	12-Jan-18	506401	DEEPAKNI	18-Jan-18
506597	AMAL	13-Jan-18	500243	KIRLOSIND	18-Jan-18
512404	BENGALS	13-Jan-18	532732	KKCL	18-Jan-18
531306	DHPIND	13-Jan-18	501144	PEOPLIN	18-Jan-18
531471	DUKEOFS	13-Jan-18	532538	ULTRACEMCO	18-Jan-18
511766	MUTHFTN	13-Jan-18	532648	YESBANK	18-Jan-18
512522	NEPTEXP	13-Jan-18	500027	ATUL	19-Jan-18
512011	TEATIME	13-Jan-18	532610	DWARKESH	19-Jan-18
500052	BEPL	14-Jan-18	521176	GANGOTRI	19-Jan-18
505665	ABCBEARS	15-Jan-18	532281	HCLTECH	19-Jan-18
524663	BIBCL	15-Jan-18	500180	HDFCBANK	19-Jan-18
532848	DELTACORP	15-Jan-18	540777	HDFCLIFE	19-Jan-18
500469	FEDERALBNK	15-Jan-18	540133	ICICIPRULI	19-Jan-18
539552	FMEC	15-Jan-18	539437	IDFCBANK	19-Jan-18
533213	FRONTSEC	15-Jan-18	523405	JMFINANCIL	19-Jan-18
540565	INDIGRID	15-Jan-18	533155	JUBLFOOD	19-Jan-18
524661	WELCURE	15-Jan-18	500165	KANSAINER	19-Jan-18
512247	ASHCAP	16-Jan-18	533293	KIRLOSENG	19-Jan-18
500215	ATFL	16-Jan-18	500247	KOTAKBANK	19-Jan-18
531196	GAGANPO	16-Jan-18	521018	MARALOVER	19-Jan-18

## Result Q3FY18

BSE CODE	NSE CODE	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
506022	PRAKASH	725.00	54.74	101.35	459.64

## Economic Calendar

Country	Monday 8th Jan 18	Tuesday 9th Jan 18	Wednesday 10th Jan 18	Thursday 11th Jan 18	Friday 12th Jan 18
<b>US</b>		NFIB Small Business Index , JOLTS Job Openings , IBD/TIPP Economic Optimism , Consumer Credit m/m	Import Prices m/m , Final Wholesale Inventories m/m , Crude Oil Inventories , 10-y Bond Auction	PPI m/m, Unemployment Claims , Core PPI m/m , Natural Gas Storage , 30-y Bond Auction , Federal Budget Balance	CPI m/m , Core CPI m/m , Core Retail Sales m/m , Retail Sales m/m ,Prelim UoM Consumer Sentiment , Business Inventories m/m , Prelim UoM Inflation Expectations
<b>UK/EURO ZONE</b>	Halifax HPI m/m , Italian Retail Sales m/m , Sentix Investor Confidence, Retail Sales m/m , BRC Retail Sales Monitor y/y	Unemployment Rate	French Industrial Production m/m , French Trade Balance, Italian Industrial Production m/m ,Manufacturing Production m/m , Goods Trade Balance	BOE Credit Conditions Survey , Industrial Production m/m , 10-y Bond Auction , ECB Monetary Policy Meeting Accounts	German WPI m/m , French Final CPI m/m
<b>INDIA</b>					IIPdata



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