

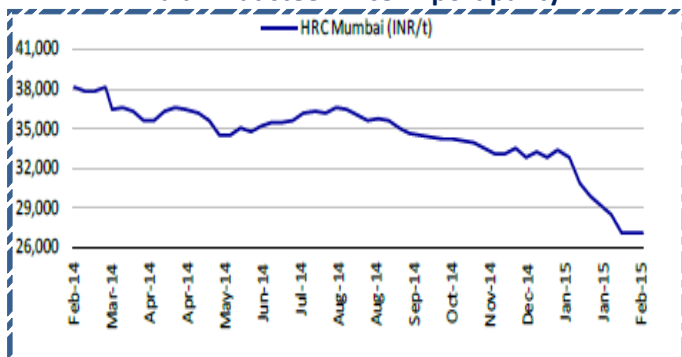
**Quote of the Day**

"Surprise and shock are endemic to the system, and people should always arrange their affairs so that they will survive such events. They will end up richer that way than focusing all the time on getting rich." **Peter Bernstein**

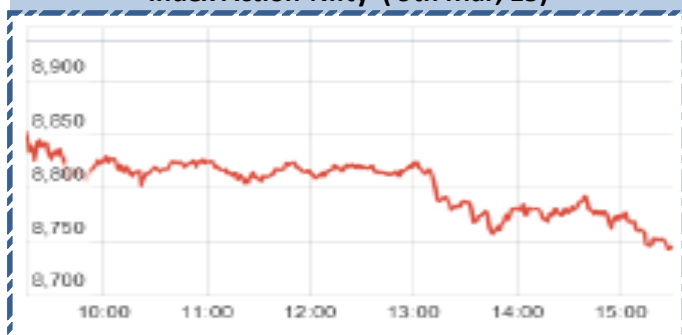
**SGX NIFTY : 8792 ( 25 Pt Up )**

**Chart of the Day**

**Indian Flat steel Price import parity**



**Index Action-Nifty ( 9th Mar, 15)**



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**MARKET**

Name	Value	Change
Sensex	28844.78	(604.17)
Nifty	8756.75	(181.10)
DOW	17995.72	138.94
NASDAQ	4942.22	15.07
CAC	4937.2	(21.15)
DAX	11582.11	31.14
FTSE	6876.47	(35.33)
NIKKEI	18897.25	106.70
HANG SENG	24122.48	(0.57)
EW ALL SHARE	14783.56	(221.75)

**INSTITUTIONAL TURNOVER**

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
9th Mar	5751.95	4,913.65	838.30
Mar,15	30725.79	25,823.70	4902.09
2015	234501.52	2,12,247.49	22254.03
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
9th Mar	1486.23	1,521.54	(35.31)
Mar,15	9762.20	10,097.69	(335.49)
2015	83548.59	90,053.53	(6504.94)

**COMMODITY PRICE**

COMMODITY/CURRENCIES	Value	
GOLD	26022.00	↑
SILVER	35901.00	↓
CRUDEOIL	50.50	↓
COPPER	373.85	↑
NATURALGAS	169.80	↑
DOLLAR/RS.	62.55	↓
EURO/RS.	67.91	↑
POUND/RS.	94.67	↑

**Narnolia Securities Ltd.**

## Markets Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
CINEPRO	20.00	NITESHEST	59.96	LOGIXMICRO	101.94
HESTERBIO	19.98	WESTE	52.51	TWL	93.87
MOREPENLAB	19.96	REISIXTEN	42.50	TATAELXSI	79.56
PDUMJEPULP	19.89	SMPL	38.21	RICOHQ	79.26
NITESHEST	17.56	TWL	36.94	BFINVEST	78.91

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
GLOBALCA	(14.88)	MEDIAONE	(19.08)	STRAUSIND	(41.03)
ONELIFECAP	(11.99)	DIAPOWER	(19.96)	PRITHVI	(37.28)
BIRLACOT	(10.00)	NAKODATEX	(20.33)	SCANPGEOM	(35.77)
SIRPAPER	(9.61)	SUNDARAM	(21.50)	FARMAXIND	(31.96)
MEDIAONE	(8.79)	BILPOWER	(21.54)	SHRENTH	(30.36)

### Top News :

- **eClerx Services Mgt Guideline** : For FY16 the outcomes will be similar to FY15. So this year we have being growing at low double digits, somewhere between 10 and 12 percent, may be 14 percent. The blended average of those two will give an overall growth rates in the low double digit that is company's hope. Long-term averages for operating margins for eClerx have been around 35 or thereabouts whereas in FY15 may be 29-30 percent. So, company is down by about 5-6 percentage points. There are 2 or 3 main reasons for this one is the cable business that we acquired 2 or 3 years ago which is lower margin than the rest of our businesses.

- **Usha International Mgt Guideline** : Company is lining up a new range of premium fans to increase its share in the estimated Rs 5,000 crore branded fans market in India. The company, which is investing around Rs 4-5 crore in marketing its Chota Bheem and Doraemon series of fans, also expects to increase market share to around 21-22 percent in 2015-16. Company is looking at introducing a new range of fans which are premium products. There are about 18-20 new models, which are going to be launched this season under this range .The price range of these products will be in the range of Rs 10,000 to Rs 14,000, which will help consumers improve entire dcor and feel of air inside the room . Company has great plan for the next financial year to tie up with more partners .

- **Suven Life Sciences** has been granted a patent each by Eurasia and Israel for drug used in the treatment of neuro-degenerative diseases. Neuro-degenerative ailments include Alzheimer's disease, Schizophrenia and Parkinson's disease.

- **Monnet Ispat** is likely to sell 87.5 percent in Monnet Power and 35.17 percent in Orissa Sponge. JSW Group is learnt to be talks to buy out these assets. JSW is said to be willing to spend up to Rs 4000 crore for the power business. The valuation of Monnet Power is pegged at about Rs 3500 crore, while that of Orissa Sponge's stake is in the range of Rs 300-400 crore, which is being eyed by JSW Steel.

- **Fortis Healthcare Holdings Pvt Ltd** shall consider the proposal of buy-back 2000 Secured Rated Listed Redeemable Non-Convertible Debentures of the Company of Rs. 10,00,000/- each aggregating to Rs. 200 Crore allotted on March 28, 2014 on private placement basis.

- **Man Infraconstruction** has received a new order worth Rs 96.8 crore approximately for construction of civil works and approach road works for residential development project Godrej City Phase I at Panvel, from Godrej group.

- **BHEL** has commissioned another 660 MW super-critical or energy efficient unit of NTPC 's Barh thermal power project in Bihar.

- **Germany's Trade Balance** fell to 19.7B, from 21.6B in the preceding month whose figure was revised down from 21.8B. Analysts had expected Germany's Trade Balance to fall to 21.0B last month.

- **In Europe, the European Central Bank (ECB)** is set to begin its long-awaited 1.1 trillion euro (\$1.2 trillion) quantitative easing programme to stimulate growth and ward off deflation across the eurozone. The programme calls for the eurozone central bank to buy around 60 billion euros of public and private bonds each month -- a policy it will apply until at least September 2016.

- **Europe Sentix** said its index of investor confidence improved to 18.6 this month, from a reading of 12.4 in February. Analysts had expected the index to improve to 15.0 in March.

- **Banco Central de Chile said that Chilean Trade Balance** fell to an annual rate of 0.75B, from 1.38B in the preceding month. Analysts had expected Chilean Trade Balance to fall to 1.36B last month.

### Economic Calendar

	Monday 9-Mar-15	Tuesday 10-Mar-15	Wednesday 11-Mar-15	Thursday 12-Mar-15	Friday 13-Mar-15
US	Crude Oil Inventories .	Core Retail Sales m/m ,Retail Sales m/m , Unemployment Claims , Import Prices m/m , Business Inventories m/m Natural Gas Storage .	PPI m/m ,Core PPI m/m , Prelim UoM Consumer Sentiment ,Crude Oil Inventories .	Core Retail Sales m/m , Retail Sales m/m , Unemployment Claims Import Prices m/m ,Business Inventories m/m .	PPI m/m ,Core PPI m/m ,Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations .
UK/EURO ZONE	Manufacturing Production m/m , Italian Industrial Production m/m , NIESR GDP Estimate .	Trade Balance , French CPI m/m , French Final Non-Farm Payrolls q/q , Industrial Production m/m .	German Final CPI m/m , Manufacturing Production m/m .	Trade Balance .	
INDIA				IIP Data , CPI Data	



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