

SGX NIFTY : 7557 (23 Pt Up)

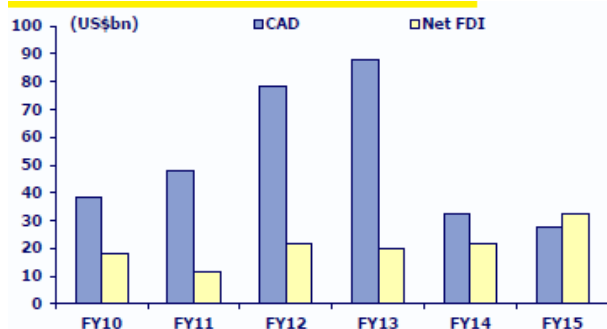
Quote of the Day

"To suppose that the value of a common stock is determined purely by a corporation's earnings discounted by the relevant interest rates and adjusted for the marginal tax rate is to forget that people have burned witches, gone to war on a whim, risen to the defense of Joseph Stalin and believed Orson Wells when he told them over the radio that the Martians had landed."

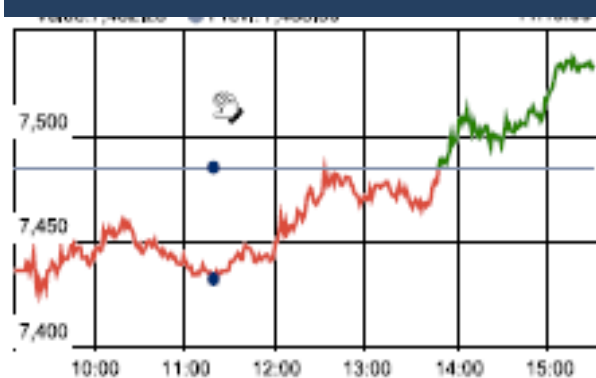
Jim Grant

Chart of the Day

Current Account Deficit Vs FDI



Index Action Nifty (9th Mar 16)



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Market

Name	Value	Change
Sensex	24,793.96	134.73
Nifty	7531.80	46.50
DOW	16,639.97	(57.32)
NASDAQ	4,674.38	25.55
CAC	4,425.65	21.63
DAX	9,723.09	30.27
FTSE	6,146.32	20.88
NIKKEI	16,796.35	154.15
HANG SENG	20,097.73	101.47
EW ALL SHARE	12962.93	58.33

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Mar-16	4868.19	4405.33	462.86
Mar,16	52603.16	59549.29	(6946.13)
2016	124095.08	145397.22	(21302.14)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Mar-16	1170.71	1994.27	(823.56)
Mar,16	29797.96	23546.46	6251.50
2016	71502.43	52153.24	19349.19

Commodity Price

Commodity/Currencies	Value	
GOLD	29590.00	↓
SILVER	37200.00	↓
CRUDEOIL	36.91	↑
COPPER	334.50	↑
NATURALGAS	119.90	↑
DOLLAR/RS.	67.21	↓
EURO/RS.	73.81	↓
POUND/RS.	95.39	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
BIRLACOT	25.00	DWARKESH	54.80	RAMKY	104.40
INDORAMA	19.59	DALMIASUG	53.02	LLOYDMETAL	91.07
MUKTAARTS	19.58	RAJSREESUG	46.78	NETWORK	64.11
CALSREF	16.67	PRAKASHCON	45.24	ENERGYDEV	47.55
INDSWFTLAB	16.00	PIRLIFE	42.30	DALMIASUG	43.89

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
MINDTREE	(55.78)	MINDTREE	(53.48)	MINDTREE	(53.86)
INDINFO	(16.13)	AMTEKINDIA	(22.57)	PDUMJEPULP	(48.80)
JRG	(11.16)	JRG	(21.31)	TFL	(38.30)
PRIMESECU	(10.00)	PARABDRUGS	(16.88)	TREEHOUSE	(37.13)
SHRENUJ	(9.97)	RAIREKMOH	(16.21)	SMOBILITY	(36.14)

Top News

- Zydus Cadila** has received the tentative approval from the United States Food and Drug Administration (USFDA) to market Clofarabine injection 20mg/20ml vials. The group now has more than 100 approvals and has filed over 280 abbreviated new drug applications (ANDAs) since the commencement of the filing process in fiscal 2003-04. Clofarabine is used to treat acute lymphoblastic leukemia (a type of cancer of the white blood cells) of 1-21 years old pediatric patients.
- PNC Infratech** was declared the L1 (lowest) bidder for the project of 4-laning of Varanasi-Gorakhpur section of NH-29 from km 12.000 to km 88.000 (Package II from Sandah to Birnon) in the state of Uttar Pradesh under NHDP Phase-IV. The contract amount for this NHAI project, to be executed on EPC basis, is Rs 868.5 crore
- Kalyani Steels** says that he is hopeful that the minimum import price (MIP) will be extended to other engineered steel products. there is no big 'uptick' in steel demand and expects iron ore prices to go up by Rs 500 per tonne, which will be an added burden on the industry. Company expects domestic steel prices to remain stable till MIP exists.
- Supreme Infrastructure India** has bagged the EPC work of Rs 75.72 crore from Mumbai Metropolitan Development Authority (MMRDA). It also bagged the EPC work in JV with 49 percent work share of Rs 109.27 crore from MMRDA.
- Lupin** said it has completed the acquisition of privately held US-based GAVIS Pharmaceuticals LLC and Novel Laboratories (GAVIS). The acquisition enhances the company's scale in the US generic market and also broadens its pipeline in dermatology, controlled substance products and other high-value and niche generics
- Tata Power** 's arm TPREL has signed a pact with Indo Rama Renewables Ltd (IRRL) to acquire its 100 per cent subsidiary IRRJL, which owns a 30 MW wind farm in Sangli District of Maharashtra. Tata Power Renewable Energy LTD (TPREL) also has 250 MW of wind projects under construction across Gujarat, Madhya Pradesh and Andhra Pradesh.
- The Cabinet** will meet to settle a two-decade long dispute in the oil and gas sector. The Centre will deliberate on awarding the Ratna and R-series oil fields to ONGC instead of Essar Oil. ONGC had claimed to have discovered the oil fields. However, Essar Oil won the rights via bidding in 1996. The Cabinet is also likely to extend production sharing contract (PSCs) of 28 small fields
- Tata Motors** has moved the Ahmedabad Sessions Court for an injunction to prevent any agitations at their plant in Sanand, Gujarat. The company took this step after workers' at the plant threatened to move the Gujarat High Court against the state government's order declaring their strike illegal.
- Instituto Brasileiro de Geografia e Estatistica said that Brazilian CPI** fell to 10.36%, from 10.71% in the preceding month. Analysts had expected Brazilian CPI to fall to 10.47% last month.
 - Japan's M2 Money Stock** fell to a seasonally adjusted 3.1%, from 3.2% in the preceding month. Analysts had expected Japan's M2 Money Stock to remain unchanged at 3.2% last month.
 - U.S.API Weekly Gasoline Stock** rose to a seasonally adjusted -2.124M, from -2.200M in the preceding month. Analysts had expected U.S.API Weekly Gasoline Stock to rise to -1.500M last month.
 - Canadian building permits** fell to a seasonally adjusted annual rate of -9.8%, from 7.7% in the preceding month whose figure was revised down from 11.3%. Analysts had expected Canadian building permits to fall to -2.5% last month
 - German Industrial Production** rose to a seasonally adjusted annual rate of 3.3%, from -0.3% in the preceding month whose figure was revised up from -1.2%. Analysts had expected German Industrial Production to rise 0.5% last month.

Economic Calendar

Country	Monday 7th Mar 16	Tuesday 8th Mar 16	Wednesday 9th Mar 16	Thursday 10th Mar 16	Friday 11th Mar 16
US	FOMC Member Fischer Speaks, FOMC Member Brainard Speaks.	NFIB Small Business Index,	Crude Oil Inventories, 10-y Bond Auction, Wholesale Inventories m/m.	Unemployment Claims, Natural Gas Storage , 30-y Bond Auction, Federal Budget Balance.	Import Prices m/m,
UK/EURO ZONE	German Factory Orders m/m, Eurogroup Meetings, MPC Member Haldane Speaks.	BOE Gov Carney Speaks , ECOFIN Meetings.	Manufacturing Production m/m, Industrial Production m/m.	Minimum Bid Rate, ECB Press Conference, French Final Non-Farm Payrolls q/q, German Trade Balance.	Trade Balance, Construction Output m/m, Consumer Inflation Expectations.
INDIA					IIP Data

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-I/Ind Plot No. C-25 | Sector-62
| Noida | Ph : 0120-4215110

Central Strategy Desk - Kolkata

124 | 1st Floor | 7/1 Lords Sinha Road | Kolkata - 71
Ph : 033-22821500 | M : 93347 14418, 98302 69810