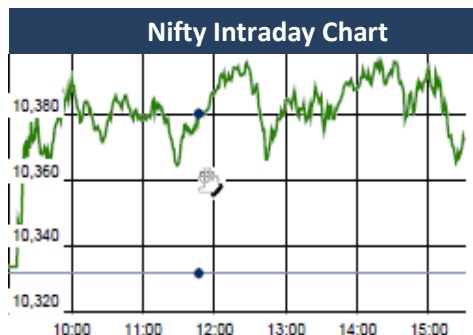


KEY LEVELS

Support 1 : 10330
Support 1 : 10290

Resistance 1 : 10440
Resistance 2 : 10478



Market Outlook

After opening on a subdued note, Nifty continuously rose to make an intraday high of 10397.45 yesterday and closed the day at 10379.30. It had a net gain of 0.46% over the previous trading day's close. The midcap and small cap indices also moved in line with the bench mark index and closed the day in green.

On the sectoral front, some buying interest was witnessed in FMCG and Banking stocks while some Media and IT indices have shown some weakness. The breadth of the market was positive and about three shares advanced for two shares declined at NSE.

Nifty near 100 DMA!

Monday, Nifty opened around 10333, made a low of 10328, then after making a high of 10397 closed higher side around 10379(+47), however entire day trading range was 69 points.

Despite opening on subdued note, Market extended gains against our hope on the back of positive global cues as US try to resolve its trade issue with china. Expectation of better quarterly earnings report also raise the motivation level of investors and turned the sentiment in favour of Bulls. Overall market showed strength than weakness. Now, we expect this pullback to extend higher till (10440 - 10450 levels near 100 DMA) from where it is likely to face resistance. On downside support are seen at 10330 and 10290 levels.

Quote of the Day : -"It's better to hang out with people better than you. Pick out associates whose behavior is better than yours and you'll drift in that direction." **Warren Buffett**

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,444.00	0.49%
NIKKIE	21,913.06	1.07%
HANG SENG	30,541.09	1.02%
Yesterday Closing Market		
Sensex	33,788.54	0.48%
Nifty	10,379.35	0.46%
DOW	23,979.10	0.19%
NASDAQ	6,950.15	0.51%
CAC	5,263.39	0.10%
DAX	12,261.75	0.17%
FTSE	7,194.75	0.15%
EW ALL SHARE	19,150.50	0.33%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	30759.00	0.21%
SILVER	38545.00	0.81%
CRUDEOIL	68.53	-0.04%
NATURALGAS	174.40	-0.85%
DOLLAR/RS.	65.02	0.08%
EURO/RS.	79.80	0.36%
POUND/RS.	91.70	0.78%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Apr-18	4447	5748	(1301)
Apr-18	27508	29529	(2021)
2018	382489	385656	(3168)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Apr-18	3523	3164	359
Apr-18	19158	16129	3029
2018	273708	245772	27935

Event Today

Bonus Issue

POWERYGM (Ratio : 1:20)
(Exdate : 10.4.2018)

Stock Split

RUCHINDLTD (Rs.10/- to Rs.5/-)
(Exdate : 10.4.2018)

Result

VESUVIUS

Result Preview : Oil & Gas

10th Apr 2018

4Q FY18e results for the city gas distribution companies are likely to remain favorable on the back of demand uptake from the power and fertilizer plants. With the government continuous focus on the clean energy and increase of import duty on pet coke will encourage the pet coke consumers to look for the alternate fuel option. However the spike in the cost of domestic gas may put pressure on the margins for a short period of time.

Sector View : With the economic and environmental feasibility, the demand of natural gas in our country is expected to grow at CAGR of 7% over FY16-20e. Companies like MGL, IGL, PETRONET, GAIL are growing in line with the industrial growth rate. MGL tops our list of investment ideas with the domestic gas allocation upto 110% of total demand, moderate volume growth of around 8% YoY with high margins as compared to its peer companies.

ASHOKLEY

"ACCUMULATE"

9th Apr 2018

Going forward the company is all set to deliver a healthy growth in M&HCV segment on account of strong order book from various state transport corporations, the spurt in ongoing infra & mining segment demand scenario, pre-buying on account of BS-VI implementation from April 2020, implementation of mandatory scrappage policy and robust growth potential in defense business. The company's plan to launch one new product every quarter to expand its LCV portfolio and gain 30% market share in next 2-3 years is going as per schedule. There will be cost pressure due to rising commodity prices but considering the product mix towards MHCV segment, we expect margins to be protected. Based on the strong demand outlook, we expect Revenue and PAT to grow at CAGR of 20% and 27% respectively, in FY17-19E. We expect a healthy ROE of over 23% in FY19. We value it at 23x FY19E EPS and recommend ACCUMULATE rating on Ashok Leyland with the target price of Rs.159

*For details, refer to our daily report- *India Equity Analytics***Top News**

>> **RPP Infra** bags Rs 138-cr road project in Maharashtra . The project involves "rehabilitation and upgradation of newly-declared Badnera road Nagzari Kharda and Murtizapur to Kherda NH161E Section from Dastapur to Karanja Ch 29.074 to 60.374 to two lane with paved shoulders in Maharashtra on engineering, procurement and construction (EPC) mode for Rs 1,382 million

>> RBI Says FPI Investment Limit In **Future Supply Chain** Solutions Raised To 49 Pct . RAISES FOREIGN PORTFOLIO INVESTORS INVESTMENT LIMIT IN FUTURE SUPPLY CHAIN SOLUTIONS FROM 24 PERCENT TO 49 PERCENT OF CO'S PAID UP CAPITAL

>> **Dalmia Bharat** Says Supreme Court Should Not Go Against Insolvency Code In Binani Case . The Supreme Court. Parent firm Binani Industries move the apex court today with an appeal to redeem the pledge of its assets in debt-ridden subsidiary Binani Cement Ltd from its lenders. In fact, according to a company official, it will also submit 10 per cent of the offer to prove its commitment.

>> **The board of Neuland Laboratories** approved a qualified placement issue. The company will issue up to 16.75 lakh shares through QIP. The proceeds from the issue would be used for various purposes, including repayment of debt, business growth, strengthening the balance sheet and general corporate purposes . This will also enable Neuland Labs to create financial flexibility to invest in the recently-acquired APIs/backward integration manufacturing facility.

>> **Gravita India** starts commercial production of PPCP Granules at its Andhra Pradesh plant

>> Competition Commission of India (CCI) has given its nod to the amalgamation scheme of Indian IT firms **KPIT Technologies** and **Birlasoft**. The CCI, in a tweet today, said it has approved the "acquisition of digital businesses and IT Services of KPIT by Birlasoft

>> **Bharti Airtel** announced new home broadband plans with speeds of up to 300 megabit per second (mbps) over WiFi and 1,200 GB data for a monthly rental of Rs 2,199. The FTTH (Fibre-To-the-Home) based plan (300 mbps download speed) comes at a monthly rental of Rs 2,199 and offers 1,200GB of ultra-high speed data along with unlimited STD and local calling benefits

>> **Larsen & Toubro Ltd (L&T)**, which is an operational creditor to Bhushan Steel Ltd termed the resolution plan of debt-ridden firm as "discriminatory" and "arbitrary" saying its Rs 900 crore outstanding has not been given due priority by the Committee of Creditors (CoC).

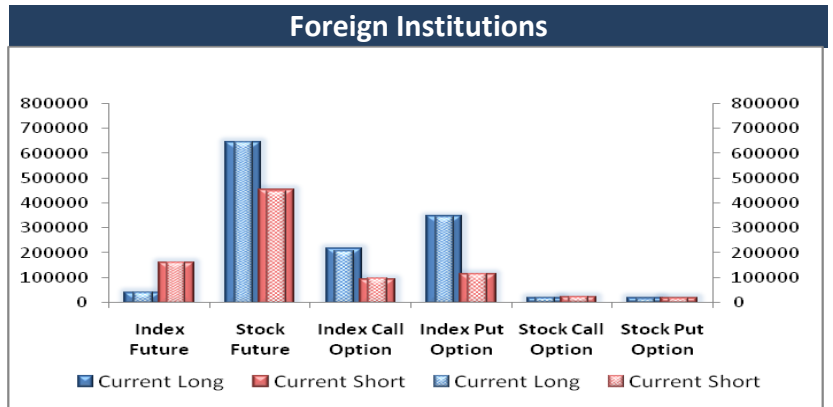
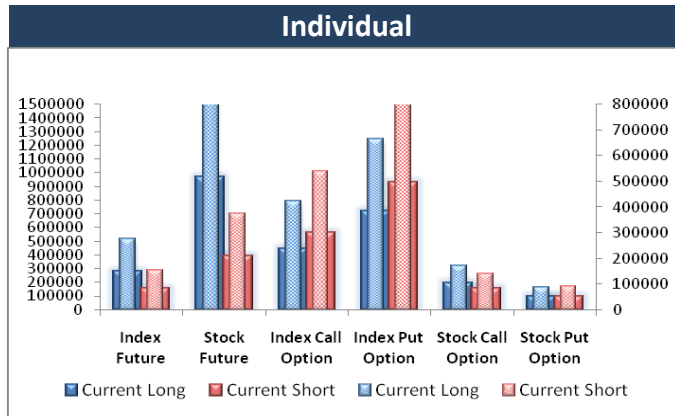
>> **Power Grid Corp** has bagged project management consultancy contract of Rs 21 crore from Power Grid Company of Bangladesh. Power Grid has secured Project Management Consultancy Contract for construction of 1x500 MW HVDC Back to Back Station at Comilla North (Bangladesh) to transfer power through Surjamaninagar (India) – Comilla North (Bangladesh) with an estimated project cost of Rs 1,064 crore and consultancy fee of Rs 21 crore from Power Grid Company of Bangladesh (PGCB)

>> **L&T Technology Services (LTTS)** has bagged a multi-million deal from ExxonMobil Exploration Company, which will deliver revenues of USD 20 million in the first year.

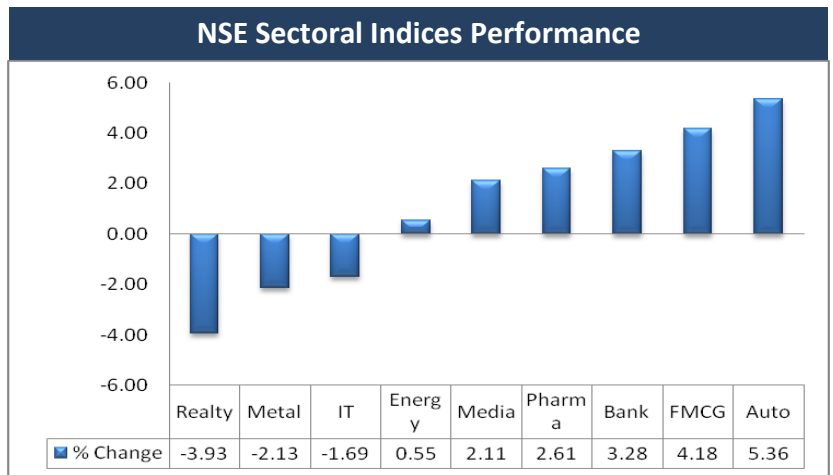
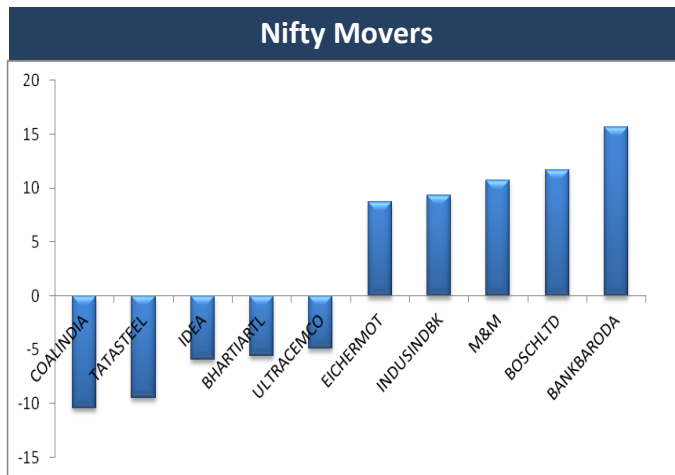
Block Deal

Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	09-Apr-18	AUTOLITIND	MUKUL MAHESHWARI	BUY	60303	84
NSE	09-Apr-18	IRB	ASCENSION HEALTH MASTER PENSION TRUST	BUY	1862647	243
NSE	09-Apr-18	KAPSTON	RAJURI STEELS PRIVATE LIMITED	BUY	51600	92
NSE	09-Apr-18	KARDA	MADHUKAR SHETH	BUY	126775	163
NSE	09-Apr-18	LEMONTREE	MIRAE ASSET ASIA SECTOR LEADER EQUITY FUND	BUY	5154716	66
NSE	09-Apr-18	SUMEETINDS	CHIRAG NARENDRA MODH	BUY	644690	19
NSE	09-Apr-18	SUMEETINDS	GIGANTIC ENTERPRISES	BUY	740597	20
NSE	09-Apr-18	SUMEETINDS	PANKAJ KUMAR GUPTA	BUY	454031	20
NSE	09-Apr-18	TCIFINANCE	GIRDHAR TRANSPORT COMPANY	BUY	318037	36
NSE	09-Apr-18	TECHIN	GOKUL Y	BUY	72000	8
NSE	09-Apr-18	AUTOLITIND	MUKUL MAHESHWARI	SELL	46475	84
NSE	09-Apr-18	LEMONTREE	DB INTERNATIONAL ASIA LIMITED	SELL	4462331	62
NSE	09-Apr-18	SUMEETINDS	CHIRAG NARENDRA MODH	SELL	644690	20
NSE	09-Apr-18	SUMEETINDS	GIGANTIC ENTERPRISES	SELL	735047	19
NSE	09-Apr-18	SUMEETINDS	PANKAJ KUMAR GUPTA	SELL	454031	19
NSE	09-Apr-18	SUVEN	ARA ROBECO MUTUAL FUND A/C CANARA ROBECO BALA	SELL	714380	171
NSE	09-Apr-18	TCIFINANCE	BHARAT VINOD LABADIYA	SELL	80000	35
NSE	09-Apr-18	TCIFINANCE	GIRDHAR TRANSPORT COMPANY	SELL	318037	36

F&O OPEN INTEREST (Number of Contracts)



MARKET MOVERS (1 MONTH CHANGE)



Result Q4FY18

BSE Code	Company Name	Date	BSE Code	Company Name	Date
532335	AMBICAAGAR	09-Apr-18	520119	ASAL	26-Apr-18
520113	VESUVIUS	10-Apr-18	532215	AXISBANK	26-Apr-18
509567	GOACARBON	11-Apr-18	532523	BIOCON	26-Apr-18
536170	KUSHAL	11-Apr-18	532974	BIRLAMONEY	26-Apr-18
519260	SANWARIA	11-Apr-18	500313	OILCOUNTUB	26-Apr-18
532038	EMMSONS	12-Apr-18	540719	SBILIFE	26-Apr-18
523445	RIIL	12-Apr-18	500408	TATAELXSI	26-Apr-18
511640	SANGHCO	12-Apr-18	532648	YESBANK	26-Apr-18
509966	VSTIND	12-Apr-18	500027	ATUL	27-Apr-18
500052	BEPL	13-Apr-18	532659	IDFC	27-Apr-18
539149	ICSL	13-Apr-18	532313	MAHLIFE	27-Apr-18
500209	INFY	13-Apr-18	540065	RBLBANK	27-Apr-18
532987	RBL	13-Apr-18	511196	CANFINHOME	28-Apr-18
511288	GRUH	14-Apr-18	500387	SHREECEM	28-Apr-18
541179	ISEC	14-Apr-18	517552	ADVNCMIC	30-Apr-18
538521	CROWNTOURS	15-Apr-18	500010	HDFC	30-Apr-18
507912	LKPFIN	16-Apr-18	500247	KOTAKBANK	30-Apr-18
512455	LLOYDSME	16-Apr-18	530243	MANGASOF	30-Apr-18
500213	ITHL	17-Apr-18	533152	MBLINFRA	30-Apr-18
511766	MUTHTFN	17-Apr-18	532391	OPTOCIRCUI	30-Apr-18
505790	SCHAEFFLER	17-Apr-18	532661	RML	30-Apr-18
513010	TATASPONGE	17-Apr-18	500096	DABUR	01-May-18
540777	HDFCLIFE	18-Apr-18	508906	EVERESTIND	01-May-18
532819	MINDTREE	18-Apr-18	533217	HMVV	01-May-18
532175	CYIENT	19-Apr-18	532662	HTMEDIA	02-May-18
517447	RSSOFTWARE	19-Apr-18	502330	IPAPPM	02-May-18
502180	SHREDIGCEM	19-Apr-18	532988	RANEENGINE	02-May-18
532540	TCS	19-Apr-18	500280	CENTENKA	03-May-18
506597	AMAL	20-Apr-18	523754	EPCIN	03-May-18
532663	SASKEN	20-Apr-18	531209	NUCLEUS	03-May-18
500180	HDFCBANK	21-Apr-18	540173	PNBHOUSING	03-May-18
532628	3IINFOTECH	23-Apr-18	511208	IVC	04-May-18
533228	BHARATFIN	23-Apr-18	500730	NOCIL	04-May-18
511243	CHOLAFIN	23-Apr-18	532410	TRANSCOR	05-May-18
500150	FOSECOIND	23-Apr-18	532174	ICICIBANK	07-May-18
500670	GNFC	23-Apr-18	505800	RANEHOLDIN	07-May-18
506395	COROMANDEL	24-Apr-18	532424	GODREJCP	08-May-18
511676	GICHSGFIN	24-Apr-18	520113	VESUVIUS	08-May-18
540133	ICICIPRULI	24-Apr-18	500790	NESTLEIND	10-May-18
539437	IDFCBANK	24-Apr-18	500672	NOVARTIND	10-May-18
533179	PERSISTENT	24-Apr-18	532513	TVSELECT	11-May-18
500215	ATFL	25-Apr-18	539524	LALPATHLAB	14-May-18
500171	GHCL	25-Apr-18	523642	PIIND	15-May-18
540716	ICICIGI	25-Apr-18	532349	TCI	16-May-18
532720	M&MFIN	25-Apr-18	532343	TVSMOTOR	16-May-18
539268	SYNGENE	25-Apr-18	533023	WABCOINDIA	17-May-18
507685	WIPRO	25-Apr-18	540774	IFGLEXPOR	19-May-18

Economic Calendar					
Country	Monday 9th Apr 18	Tuesday 10th Apr 18	Wednesday 11th Apr 18	Thursday 12th Apr 18	Friday 13th Apr 18
US		French Industrial Production m/m , German ZEW Economic Sentiment , ZEW Economic Sentiment , NIESR GDP Estimate	CPI m/m , Core CPI m/m ,Crude Oil Inventories , 10-y Bond Auction , FOMC Meeting Minutes , Federal Budget Balance , Treasury Currency Report	Unemployment Claims , Import Prices m/m , Natural Gas Storage , 30-y Bond Auction	Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations
UK/EURO ZONE	French Gov Budget Balance , French Trade Balance , Halifax HPI m/m , Sentix Investor Confidence	French Industrial Production m/m , German ZEW Economic Sentiment , ZEW Economic Sentiment , NIESR GDP Estimate	German WPI m/m , Italian Industrial Production m/m , Manufacturing Production m/m , Goods Trade Balance , Construction Output m/m , Industrial Production m/m , 10-y Bond Auction	BOE Credit Conditions Survey , Industrial Production m/m	French Final CPI m/m , Trade Balance
INDIA				IIPdata & CPI	Balance of Trade



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