

SGX NIFTY : 7874 (30 Pt Down)

Quote of the Day

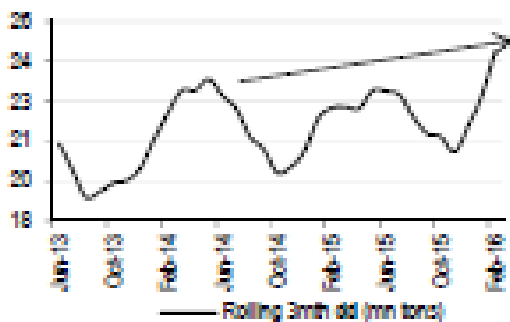
"We have to understand the competitive position and dynamics of the business and look out into the future. With some businesses, you can't. The math of investing was set out by Aesop in 600 BC: a bird in the hand is worth two in the bush. We ask ourselves how certain we are about birds in the bush. Are there really two? Might there be more? We simply choose which bushes we want to buy from in the future."

Warren Buffett

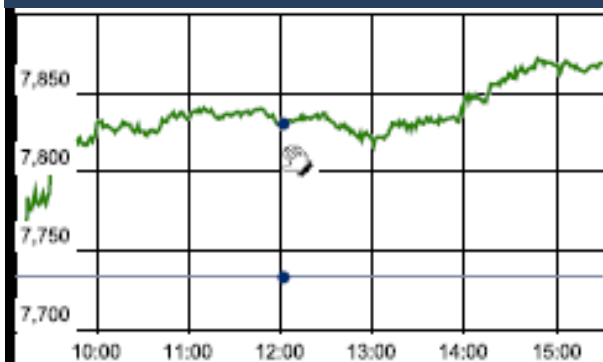
Chart of the Day

India Cement Demand Trend

India cement demand trend



Index Action Nifty (9th May 16)



Index

Contents	Page	Coverage
News	2	Update
Economic Calendar	3	Update

Market

Name	Value	Change
Sensex	25,688.68	460.36
Nifty	7866.05	132.60
DOW	18,041.35	51.23
NASDAQ	4,750.21	14.05
CAC	4,322.31	21.57
DAX	9,980.49	110.54
FTSE	6,114.81	(10.89)
NIKKEI	16,459.92	243.89
HANG SENG	20,103.24	53.57
EW ALL SHARE	13417.30	2.68

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-May-16	3900.44	3676.04	224.40
May,16	78213.93	74356.63	3857.30
2016	329354.34	327507.73	1846.61

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-May-16	1787.25	1436.65	350.60
May,16	27319.73	29703.86	(2384.13)
2016	140810.85	135636.11	5174.74

Commodity Price

Commodity/Currencies	Value	
GOLD	29805.00	↓
SILVER	40749.00	↓
CRUDEOIL	44.03	↑
COPPER	313.15	↑
NATURALGAS	140.80	↑
DOLLAR/RS.	66.58	↑
EURO/RS.	75.86	↓
POUND/RS.	96.04	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
GLOBALVECT	20.00	HOVS	47.79	DIAPOWER	87.81
HESTERBIO	20.00	BIRLACOT	40.00	BIRLACOT	75.00
JAYAGROGN	19.99	XCHANGING	39.46	KAKATCEM	73.22
XCHANGING	19.97	KAKATCEM	38.91	MEGASOFT	62.48
STOREONE	19.95	UPERGANGES	38.23	NEXTMEDIA	59.44

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ADHUNIK	(9.97)	ADHUNIK	(47.33)	RAINBOWPAP	(55.00)
PRAKASHSTL	(9.36)	PROVOGE	(35.64)	ADHUNIK	(41.14)
KERALACHEM	(9.06)	KEMROCK	(34.12)	SRSREAL	(40.56)
RMCL	(8.44)	ABGSHIP	(27.96)	SHRENUJ	(39.97)
TRICOM	(8.08)	PRAKASHSTL	(25.81)	PROVOGE	(36.42)

Top News

- **Sangam India** said growth was seen across all divisions. The Group is the largest producer of PV dyed yarn in Asia at single location. The Group is a forerunner in manufacturing ready to stitch fabric with the annual capacity to produce 30 million meters of fabric and 40 million meters of denim.

- **Geometric Mgt Guideline** : The delays for the month accounted for USD 1 million, which the company would not be able to recover . Company expects a rebound in the first quarter and sees a modest growth projection. FY16 margins were at 12 percent and he expects FY17 margins to see improvement.

- **Eveready Industries Mgt guideline** : the company witnessed a robust growth it in LED lighting segment with a 45 percent growth in FY16. Going forward too, the LED segment will continue growing better than other segments for the company . the company had bagged a Rs 50 crore LED order from the Madhya Pradesh government and hopes to double the sales to around Rs 250 crore.

The company will sell around 25-30 million units of LED lights in FY17. The organised industry is hopeful that in a month or two, the government would impose anti dumping duty on batteries. So, as of now, the Q1FY17 could see a muted growth in terms of battery volumes but strong monsoons and government measures could see a strong second half in FY17

- **Tata Steel Europe**

7 expression of interest for UK operations taken through to the next stage

Clarify outstanding points with a number of other interested parties
Primary intention is to assess expression of interest for whole ops
Expression of interest for parts of UK biz not taken forward at this point

- **Jaypee Group**

NCDRC comes down heavily on group for delays in project 'Kalypto Court' at Jaypee Greens Imposes a 12 percent/annum for the period of delay

imposes a further penalty of Rs. 5,000 per day per flat if the builder cannot offer possession by 21st July this year

- **Vardhman** announced that it will sell its 40 percent stake in Vardhman Yarns and Threads to A&E Global . The company will get Rs 396 crore from the sale of its stake in the yarns and threads business and plans to focus more on its yarns and fabrics segment. The company plans to use sale proceeds to fund business expansion and looks to maintain its margins between 18-22 percent in this fiscal. The next three months we are likely to announce our next year expansion plan. current expansion plan which extends into 2018 is about Rs 1,200

- **Aurionpro Solutions** will acquire US-based Spikes Security to strengthen its position in the enterprise security space. Aurionpro will merge its enterprise security division with Spikes and the merged subsidiary will be headquartered in the Silicon Valley.

- **GMR Infra announces** strategic investment of USD 300mn from Tenaga, Malaysia into GMR Energy .

- **South African Unemployment Rate** rose to a seasonally adjusted 26.70%, from 24.50% in the preceding month. Analysts had expected South African Unemployment Rate to rise to 25.30% last month.

- **Euro Zone Investor Confidence** rose to a seasonally adjusted 6.2, from 5.7 in the preceding month. Analysts had expected Sentix Euro Zone Investor Confidence to rise 6.1 last month.

- **U.K. Halifax HPI fell to a seasonally** adjusted -0.8%, from 2.2% in the preceding month whose figure was revised down from 2.6%. Analysts had expected U.K. Halifax HPI to fall -0.4% last month.

- **German factory orders** rose to a seasonally adjusted 1.9%, from -0.8% in the preceding month whose figure was revised up from -1.2%. Analysts had expected German factory orders to rise 0.7% last month.

Result Calendar Q4FY16

BSE Code	Company Name	Date	BSE Code	Company Name	Date
505665	ABCBEARS	10-May-16	500877	APOLLOTYRE	11-May-16
532831	ABHISHEK	10-May-16	500820	ASIANPAINT	11-May-16
523120	ADORMUL	10-May-16	526433	ASMTEC	11-May-16
517041	ADORWELD	10-May-16	532406	AVANTEL	11-May-16
526707	ALCHEM	10-May-16	511501	BHARAT	11-May-16
532114	AREALTY	10-May-16	514045	BSL	11-May-16
505010	AUTOAXLES	10-May-16	500085	CHAMBLFERT	11-May-16
506971	BBREALTY	10-May-16	520131	COARO	11-May-16
524663	BIBCL	10-May-16	508814	COSMOFILMS	11-May-16
532548	CENTURYPLY	10-May-16	530843	CUPID	11-May-16
523367	DCMSHRIRAM	10-May-16	519588	DFM	11-May-16
500119	DHAMPURSUG	10-May-16	526315	DIVSHKT	11-May-16
500125	EIDPARRY	10-May-16	506879	GUJTHEM	11-May-16
500123	ELANTAS	10-May-16	538567	GULFOILLUB	11-May-16
505255	GMM	10-May-16	517354	HAVELLS	11-May-16
500183	HFCL	10-May-16	532814	INDIANB	11-May-16
533676	INDOTHAI	10-May-16	539599	IPPL	11-May-16
531475	KAMPECO	10-May-16	538837	JSTL	11-May-16
531612	KGNIND	10-May-16	500247	KOTAKBANK	11-May-16
500241	KIRLOSBROS	10-May-16	533080	MOLDTKPAC	11-May-16
532899	KSCL	10-May-16	539229	MRSS	11-May-16
511728	KZLFIN	10-May-16	532466	OFSS	11-May-16
521018	MARALOVER	10-May-16	538537	OMANSH	11-May-16
523371	MAWANASUG	10-May-16	500315	ORIENTBANK	11-May-16
523828	MENONBE	10-May-16	503031	PENINLAND	11-May-16
500288	MOREPENLAB	10-May-16	501144	PEOPLIN	11-May-16
500304	NIITLTD	10-May-16	509220	PTL	11-May-16
530173	OSCARGLO	10-May-16	539678	QUICKHEAL	11-May-16
509820	PAPERPROD	10-May-16	517522	RAJGLOWIR	11-May-16
533295	PSB	10-May-16	523021	RISHITECH	11-May-16
532497	RADICO	10-May-16	500350	RSWM	11-May-16
535322	REPCOHOME	10-May-16	532841	SAHYADRI	11-May-16
532310	SHREERAMA	10-May-16	532795	SITICABLE	11-May-16
532217	SIELFNS	10-May-16	532218	SOUTHBANK	11-May-16
503229	SIMPLXREA	10-May-16	532782	SUTLEJTEX	11-May-16
500472	SKFINDIA	10-May-16	533553	TDPOWERSYS	11-May-16
505192	SMLISUZU	10-May-16	530199	THEMISMED	11-May-16
503806	SRF	10-May-16	514142	TTL	11-May-16
513151	STINDIA	10-May-16	509243	TVSSRICHA	11-May-16
539353	SWARAJAUTO	10-May-16	511431	VAKRANGEE	11-May-16
532812	TFL	10-May-16	533068	ARROWTEX	12-May-16
533655	TRITURBINE	10-May-16	500101	ARVIND	12-May-16
519373	VIMALOIL	10-May-16	503960	BBL	12-May-16
509055	VISAKAIND	10-May-16	538521	CROWNTOURS	12-May-16
507892	WINSOMEDJ	10-May-16	504286	DELTAMAGNT	12-May-16
505537	ZEEL	10-May-16	500120	DIAMINESQ	12-May-16
530889	ALKA	11-May-16	500124	DRREDDY*	12-May-16

532809	FSL	12-May-16	509367	APTANN	13-May-16
532296	GLENMARK	12-May-16	539301	ARVINFRA	13-May-16
509488	GRAPHITE	12-May-16	532134	BANKBARODA	13-May-16
500189	HINDUJAVEN	12-May-16	506285	BAYERCROP	13-May-16
504092	INDOKEM	12-May-16	532321	CADILAHC	13-May-16
505358	INTEGRAEN	12-May-16	532938	CAPF	13-May-16
509496	ITDCEM	12-May-16	532885	CENTRALBK	13-May-16
536493	JK AGRI	12-May-16	512018	CNIRESLTD	13-May-16
504080	JSLINDL	12-May-16	508571	COCHMAL	13-May-16
535136	KFL	12-May-16	532121	DENABANK	13-May-16
523207	KOKUYOCLN	12-May-16	532922	EDELWEISS	13-May-16
526423	KRITIIND	12-May-16	526483	EDUEXEL	13-May-16
533210	KRITINUT	12-May-16	533264	ESL	13-May-16
517206	LUMAXIND	12-May-16	532518	FLORENCE	13-May-16
532796	LUMAXTECH	12-May-16	505744	FMGOETZE	13-May-16
524000	MAGMA	12-May-16	505893	HINDHARD	13-May-16
532525	MAHABANK	12-May-16	532761	HOVS	13-May-16
531213	MANAPPURAM	12-May-16	532514	IGL	13-May-16
500126	MERCK	12-May-16	533177	IL&FSTRANS	13-May-16
500109	MRPL	12-May-16	530049	JJEXPO	13-May-16
534184	NAGAROIL	12-May-16	524378	JMDEPACKR	13-May-16
500790	NESTLEIND	12-May-16	523405	JMFINANCIL	13-May-16
532882	OMNITECH	12-May-16	538092	JOONKTOLL	13-May-16
500314	ORIENTHOT	12-May-16	512147	KAJALSY	13-May-16
533344	PFS	12-May-16	524699	KILBURNC	13-May-16
514300	PIONEEREMB	12-May-16	526947	LAOPALA	13-May-16
532254	POLARIS	12-May-16	512505	MEENST	13-May-16
530815	REFNOL	12-May-16	539594	MISHTANN	13-May-16
539660	SAHYOG	12-May-16	532416	NEXTMEDIA	13-May-16
521194	SILINV	12-May-16	514330	OBRSESY	13-May-16
523756	SREINFRA	12-May-16	532340	OMNIAX	13-May-16
520056	SUNCLAYLTD	12-May-16	507260	ODHSUG	13-May-16
532890	TAKE	12-May-16	511306	PALCRED	13-May-16
521064	TRIDENT	12-May-16	506590	PHILIPCARB	13-May-16
531846	TRINITYLEA	12-May-16	503100	PHOENIXLTD	13-May-16
500231	UMANGDAIR	12-May-16	531454	POLYLINK	13-May-16
532646	UNIPLY	12-May-16	531768	POLYMED	13-May-16
532401	VIJAYABANK	12-May-16	507649	RASOI	13-May-16
530583	VOGUETEX	12-May-16	513369	RJKMRFR	13-May-16
532616	XCHANGING	12-May-16	500367	RUBFILA	13-May-16
513012	ZJEETMAC	12-May-16	509423	SEL	13-May-16
531335	ZYDUSWELL	12-May-16	520057	SONASTEER	13-May-16
526955	ABL BIO	13-May-16	521236	SROGNM	13-May-16
517494	ACCEL	13-May-16	524488	SVCSUPE	13-May-16
532840	ADVANTA	13-May-16	532390	TAJGVK	13-May-16
500710	AKZOINDIA	13-May-16	533170	TAMBOLI	13-May-16
532480	ALBK	13-May-16	509003	TRANOCE	13-May-16
539223	AMBITION	13-May-16	532478	UBL	13-May-16
523537	APMIN	13-May-16	532505	UCOBANK	13-May-16

530131	UDAICEMENT	13-May-16	532511	EXCELCROP	16-May-16
530505	UPERGANGES	13-May-16	539032	FRASER	16-May-16
533287	ZEELEARN	13-May-16	513108	GANDHITUBE	16-May-16
512303	ZMANSOON	13-May-16	517288	GUJPOLYA	16-May-16
512004	ZNILKENG	13-May-16	532467	HAZOR	16-May-16
534742	ZUARI	13-May-16	506222	INEOSSTYRO	16-May-16
500780	ZUARIGLOB	13-May-16	530007	JKTYRE	16-May-16
526711	ADARSHPL	14-May-16	538539	JTAPARIA	16-May-16
532166	ALKASEC	14-May-16	531288	LEADFIN	16-May-16
516064	ARCPR	14-May-16	532829	LEHAR	16-May-16
514286	ASHIMASYN	14-May-16	532906	MAANALU	16-May-16
539662	BFLDEV	14-May-16	500267	MAJESAUT	16-May-16
502761	BLUBLND-B	14-May-16	532637	MANGALAM	16-May-16
530789	CEEJAY	14-May-16	539045	MNKALCOLTD	16-May-16
530829	CILSEC	14-May-16	539046	MNKCMILTD	16-May-16
511413	CREST	14-May-16	504882	NATIONSTD	16-May-16
526821	DAICHI	14-May-16	534309	NBCC	16-May-16
500128	ELECTCAST	14-May-16	517536	ONWARDTEC	16-May-16
538595	GLOSTER	14-May-16	521080	PASARI	16-May-16
507438	IFBAGRO	14-May-16	517119	PCS	16-May-16
532133	IFGLREFRAC	14-May-16	539333	PENPEBS	16-May-16
590130	KANCOTEA	14-May-16	531879	PIONDIST	16-May-16
507948	KEYCORP	14-May-16	523628	PODDAR	16-May-16
530443	KIRANSY-B	14-May-16	531412	RADIXIND	16-May-16
531587	KNIWE	14-May-16	523025	SAFARIND	16-May-16
590078	MAITHANALL	14-May-16	538875	SELLWIN	16-May-16
531688	PRITHVISOF	14-May-16	538975	SHREESEC	16-May-16
530517	RELAXO	14-May-16	532725	SOLARINDS	16-May-16
511463	RUDRAKSH	14-May-16	532301	TATACOFFEE	16-May-16
539112	SAB	14-May-16	526650	TFCILTD	16-May-16
524548	SHARMEH	14-May-16	504273	TUMUSEL	16-May-16
539584	SIPTL	14-May-16	512345	YASTF	16-May-16
504398	SJCORP	14-May-16	512367	ZSHERAPR	16-May-16
532815	SMSPHARMA	14-May-16	512291	ZSPEEDCO	16-May-16
526231	STDSFAC	14-May-16	500493	BHARATFORG	17-May-16
513173	STLSTRINF	14-May-16	514215	BINNY	17-May-16
504717	STRIPMT	14-May-16	526705	ELEMARB	17-May-16
506003	SUDAI	14-May-16	533161	EMMBI	17-May-16
532026	THEWEST	14-May-16	500676	GSKCONS	17-May-16
500412	TIRUMALCHM	14-May-16	524614	INDXTRA	17-May-16
532729	UTTAMSUGAR	14-May-16	533088	MHRIL	17-May-16
524200	VINATIORGA	14-May-16	517334	MOTHERSUMI	17-May-16
539017	ASHFL	15-May-16	532440	MPSLTD	17-May-16
539659	VIDLI	15-May-16	502165	OCL	17-May-16
523694	APCOTEXIND	16-May-16	506605	POLYCHEM	17-May-16
512535	ASAHINFRA	16-May-16	500337	PRIMESECU	17-May-16
512195	BENTCOM	16-May-16	512618	RLF	17-May-16
533303	BFINVEST	16-May-16	503205	SHREERAM	17-May-16
532430	BFUTILITIE	16-May-16	531509	STEP2COR	17-May-16



532276	SYNDIBANK	17-May-16	504741	INDIANHUME	19-May-16
517562	TRIGYN	17-May-16	533154	INFINITE	19-May-16
511110	VBDESAI	17-May-16	505750	JOSTS	19-May-16
500575	VOLTAS	17-May-16	500257	LUPIN	19-May-16
538778	AKASHDEEP	18-May-16	537800	MANGIND	19-May-16
538777	ASIACAP	18-May-16	500331	PIDILITIND	19-May-16
532485	BLIL	18-May-16	532934	PPAP	19-May-16
533309	DALMIABHA	18-May-16	524037	RAMAPHO	19-May-16
511194	ICDSLTD	18-May-16	532988	RANEENGINE	19-May-16
505726	IFBIND	18-May-16	526807	SEAMECLTD	19-May-16
500228	JSWSTEEL	18-May-16	538464	TPROJECT	19-May-16
533293	KIRLOSENG	18-May-16	531088	TULIPSTA	19-May-16
533012	LPDC	18-May-16	532156	VAIBHAVGBL	19-May-16
503772	MODWOOL	18-May-16	539132	VEGETABLE	19-May-16
526721	NICCOPAR	18-May-16	533023	WABCOINDIA	19-May-16
509782	OSEASPR	18-May-16	511147	WSFIN	19-May-16
532524	PTC	18-May-16	500303	ABIRLANUVO	20-May-16
507966	RASRESOR	18-May-16	506767	ALKYLAMINE	20-May-16
520111	RATNAMANI	18-May-16	532633	ALLSEC	20-May-16
532785	RUCHIRA	18-May-16	506120	ALNATRD	20-May-16
515043	SAINTGOBAIN	18-May-16	526397	ALPHAGEO	20-May-16
501423	SHAILY	18-May-16	513117	AMFORG	20-May-16
509917	TECHCON	18-May-16	500038	BALRAMCHIN	20-May-16
524129	VINYLINDIA	18-May-16	532230	BENGALT	20-May-16
524212	WANBURY	18-May-16	504648	BOMBWIR	20-May-16
532762	ACE	19-May-16	505690	BRADYM	20-May-16
530457	CINERAD	19-May-16	500825	BRITANNIA	20-May-16
500147	CMIFPE	19-May-16	533272	CEBBCO	20-May-16
513353	COCHINM	19-May-16	539436	COFFEEDAY	20-May-16
532173	CYBERTECH	19-May-16	502137	DECCANCE	20-May-16
532526	DISHMAN	19-May-16	532927	ECLERX	20-May-16
531278	ELIXIR	19-May-16	590043	HARITASEAT	20-May-16
500133	ESABINDIA	19-May-16	522064	HONDAPOWER	20-May-16
500171	GHCL	19-May-16	532150	INDRAMEDCO	20-May-16
500174	GLFL	19-May-16	505737	INTLCOMBQ	20-May-16
533248	GPPL	19-May-16	506943	JBCHEPHARM	20-May-16
532702	GSPL	19-May-16	530299	KOTHARIPRO	20-May-16
508486	HAWKINCOOK	19-May-16	532652	KTKBANK	20-May-16
532835	ICRA	19-May-16	517344	MINDTECK	20-May-16
517380	IGARASHI	19-May-16	509760	MODRNSH	20-May-16
			532097	MUKANDENGG	20-May-16

520043	MUNJALSHOW	20-May-16	500830	COLPAL	24-May-16
524558	NEULANLAB	20-May-16	523736	DPL	24-May-16
507864	PIONRINV	20-May-16	533208	EMAMIPAP	24-May-16
500260	RAMCOCEM	20-May-16	500170	GTNINDS	24-May-16
532369	RAMCOIND	20-May-16	532894	INDOWIND	24-May-16
532661	RML	20-May-16	500214	IONEXCHANG	24-May-16
530759	STERTOOLS	20-May-16	500262	MAFATLAFIN	24-May-16
500403	SUNDRMFAST	20-May-16	530367	NRBBEARING	24-May-16
507785	TAINWALCHM	20-May-16	534076	ORIENTREF	24-May-16
522113	TIMKEN	20-May-16	523642	PIIND	24-May-16
505978	TRITONV	20-May-16	526247	PREMEXPLQ	24-May-16
530363	UGARSUGAR	20-May-16	519230	RICHIRICH	24-May-16
506690	UNICHEMLAB	20-May-16	502180	SHREDIGCEM	24-May-16
511764	UPASAFN	20-May-16	590072	SUNDRMBRAK	24-May-16
526775	VALIANT	20-May-16	500800	TATAGLOBAL	24-May-16
538918	VANICOM	20-May-16	532755	TECHM	24-May-16
501391	WHBRADY	20-May-16	532812	TFL	24-May-16
521014	EUROTEXIND	21-May-16	503349	VICTMILL	24-May-16
516007	MANGTIMBER	21-May-16	538268	WONDERLA	24-May-16
534338	MAXHEIGHTS	21-May-16	539528	AAYUSH	25-May-16
524709	NAGAAGRI	21-May-16	535755	ABFRL	25-May-16
531157	ORGOAT	21-May-16	531161	ABMKNO	25-May-16
524820	PANAMAPET	21-May-16	519174	ASHAI	25-May-16
532527	RKFORGE	21-May-16	506820	ASTRAZEN	25-May-16
533470	RUSHIL	21-May-16	532977	BAJAJ-AUTO	25-May-16
521240	SAMBANDAM	21-May-16	500490	BAJAJHLDNG	25-May-16
531091	UNITDCR	21-May-16	532674	BASML	25-May-16
532212	ARCHIES	23-May-16	531719	BHAGCHEM	25-May-16
514183	BLACKROSE	23-May-16	500480	CUMMINSIND	25-May-16
500547	BPCL	23-May-16	532640	CYBERMEDIA	25-May-16
500110	CHENNPETRO	23-May-16	500660	GLAXO	25-May-16
500097	DALMIASUG	23-May-16	500164	GODREJIND	25-May-16
532839	DISHTV	23-May-16	500500	HINDMOTORS	25-May-16
532737	EMKAY	23-May-16	533217	HMVL	25-May-16
532178	ENGINERSIN	23-May-16	532717	INDOTECH	25-May-16
519552	HERITGFOOD	23-May-16	500252	LAXMIMACH	25-May-16
500266	MAHSCOOTER	23-May-16	523160	MORGANITE	25-May-16
512103	NIDHGRN	23-May-16	532777	NAUKRI	25-May-16
532987	RBL	23-May-16	516082	NRAGRINDQ	25-May-16
520075	SAMKRG	23-May-16	532808	PGIL	25-May-16
532221	SONATSOFTW	23-May-16	500143	PHCAP	25-May-16
521234	SRINACHA	23-May-16	500338	PRISMCEM	25-May-16
531003	SWRNASE	23-May-16	530073	SANGHVIMOV	25-May-16
500400	TATAPOWER	23-May-16	516003	SARDAPLY	25-May-16
532774	AFL	24-May-16	517320	SAVINFOCO	25-May-16
532811	AHLUCONT	24-May-16	519234	SIEL	25-May-16
524598	AKSCHEM	24-May-16	532143	SKMEGGPROD	25-May-16
532978	BAJAJFINSV	24-May-16	526827	SPICEISL	25-May-16
500034	BAJFINANCE	24-May-16	530931	STANPACK	25-May-16

524542	SUKHJITS	25-May-16	532992	CHLLTD	27-May-16
512527	SUPER	25-May-16	532783	DAAWAT	27-May-16
521200	SURYLAXMI	25-May-16	506405	DHARAMSI	27-May-16
533158	THANGAMAYL	25-May-16	522261	DOLPHINOFF	27-May-16
500411	THERMAX	25-May-16	500141	FERROALL	27-May-16
532515	TVTODAY	25-May-16	531479	GLOBAL	27-May-16
512587	ZODJRD MKJ	25-May-16	532612	INDOCO	27-May-16
523319	BALMLAWRIE	26-May-16	530977	KATWAUD	27-May-16
526849	BANARBEADS	26-May-16	507794	KHAICHEM	27-May-16
514440	BPTX	26-May-16	590075	LAMBODHARA	27-May-16
534804	CARERATING	26-May-16	523248	MACPLASQ	27-May-16
500645	DEEPAKFERT	26-May-16	531456	MINAXI	27-May-16
531599	FDC	26-May-16	531049	NEELKAN	27-May-16
500144	FINCABLES	26-May-16	532817	ORIENTALTL	27-May-16
517300	GIPCL	26-May-16	532460	PONNIERODE	27-May-16
532181	GMDCLTD	26-May-16	500346	PUNJCOMMU	27-May-16
506480	GOCLCORP	26-May-16	505800	RANEHOLDIN	27-May-16
530001	GUJALKALI	26-May-16	532915	RELIGARE	27-May-16
532662	HTMEDIA	26-May-16	526492	RISHIROOP	27-May-16
517044	IDM	26-May-16	517360	SBECYS	27-May-16
539276	KAYA	26-May-16	524642	SIKOZY	27-May-16
530813	KRBL	26-May-16	537954	SKP	27-May-16
504258	LAKSELEC	26-May-16	523826	SOVERDIA	27-May-16
502958	LAKSHMIMIL	26-May-16	513687	SPECTRA	27-May-16
500279	MIRCELECTR	26-May-16	526161	SPENTA	27-May-16
526299	MPHASIS	26-May-16	506655	SUDARSCHEM	27-May-16
530129	NILE	26-May-16	513307	SYNTHFO	27-May-16
500313	OILCOUNTUB	26-May-16	512101	TRIPR	27-May-16
530797	SHGANEL	26-May-16	506685	ULTRAMAR	27-May-16
500387	SHREECEM	26-May-16	532351	AKSHOPTFBR	28-May-16
520151	SHREYAS	26-May-16	500052	BEPL	28-May-16
516108	STHINPA	26-May-16	519500	BKV	28-May-16
504961	TATAYODOGA	26-May-16	508939	BLCISER	28-May-16
531652	THIRDFIN	26-May-16	530859	COSBOARD	28-May-16
500414	TIMEX	26-May-16	531227	DECOMIC	28-May-16
509910	ZSOUTGAS	26-May-16	538319	GCMCAPI	28-May-16
511122	1STCUS	27-May-16	539522	GROVY	28-May-16
532628	3IINFOTECH	27-May-16	532216	HBSTOCK	28-May-16
532327	ALLSOFT	27-May-16	500440	HINDALCO	28-May-16
533163	ARSSINFRA	27-May-16	500202	INDLEASE	28-May-16
530197	BAGADIA	27-May-16	532644	JKCEMENT	28-May-16
500103	BHEL	27-May-16	511092	JMDTELEFILM	28-May-16
500020	BOMDYEING	27-May-16	533155	JUBLFOOD	28-May-16
506315	BORAX	27-May-16	530201	KALLAM	28-May-16
530609	CARNATIN	27-May-16	523323	KOVAI	28-May-16



530421	KUWERIN	28-May-16	530263	GLOBALCA	30-May-16
506079	LAKPRE	28-May-16	539492	GOLDENPROP	30-May-16
532368	LYCOS	28-May-16	531608	GORANIN	30-May-16
517449	MAGNAELQ	28-May-16	531737	GREENCREST	30-May-16
532865	MEGH	28-May-16	511543	GSBFIN	30-May-16
501343	MOTOGENFIN	28-May-16	514386	GUJCOTEX	30-May-16
505594	MULTIIN	28-May-16	531341	GUJINV	30-May-16
515037	MURUDCERA	28-May-16	524754	GUJMEDI	30-May-16
530557	NCLRESE	28-May-16	526779	HINAFIL	30-May-16
533202	NITESHEST	28-May-16	531918	HINDAPL	30-May-16
500333	PIXTRANS	28-May-16	532041	HINDBIO	30-May-16
519014	PRSNTIN	28-May-16	523398	HITACHIOM	30-May-16
532503	RAJPALAYAM	28-May-16	532851	INSECTICID	30-May-16
500354	RAJSREESUG	28-May-16	538422	JACKSON	30-May-16
531931	SAICAPI	28-May-16	526558	JAMEHOT	30-May-16
532713	SAKUMA	28-May-16	530405	JINDCAP	30-May-16
502450	SESHAPAPER	28-May-16	516078	JUMBO	30-May-16
501110	SUNRINV	28-May-16	535730	KHOOSURAT	30-May-16
521188	UNITEDTE	28-May-16	524280	KOPRAN	30-May-16
524408	UNIVSTAR	28-May-16	539446	KRISHFAB	30-May-16
539543	VALLEY	28-May-16	519421	KSE	30-May-16
524038	VENLONENT	28-May-16	531164	LADIAMO	30-May-16
509038	VOLLF	28-May-16	506113	LIFELINE	30-May-16
517164	ZENITHCOMP	28-May-16	524103	LINEARPO	30-May-16
526331	ADVMULT	30-May-16	500520	M&M	30-May-16
506947	ADVPETR-B	30-May-16	517467	MARSONS	30-May-16
531047	ADVPOWER	30-May-16	531319	MARUTISE	30-May-16
531223	ANJANI	30-May-16	523197	MAZDAPR	30-May-16
513401	ASHIS	30-May-16	532307	MELSTAR	30-May-16
532888	ASIANILES	30-May-16	526251	MIDEASTP	30-May-16
531795	ATULAUTO	30-May-16	523782	MITSHI	30-May-16
509480	BERGEPAIN	30-May-16	526891	MKTCREAT	30-May-16
512477	BETXIND	30-May-16	524084	MONSANTO	30-May-16
511607	BIRSHLEDU	30-May-16	502168	NCLIND	30-May-16
531175	BLSINFOTE	30-May-16	514332	NEOINFRA	30-May-16
500067	BLUESTARCO	30-May-16	530897	NGIND	30-May-16
531458	BOSTONBIO	30-May-16	532722	NITCO	30-May-16
511742	CHOKSEC	30-May-16	531779	PADALPO	30-May-16
512213	CLASELE	30-May-16	506128	PARNAXLAB	30-May-16
539131	CLLIMITED	30-May-16	535514	PRIMECAPM	30-May-16
531210	COLINZ	30-May-16	512099	PUNITCO	30-May-16
507833	COMPUPN	30-May-16	506618	PUNJABCHEM	30-May-16
531270	DAZZEL	30-May-16	526813	RAGHUNAT	30-May-16
532180	DHANBANK	30-May-16	531552	RAGHUTOB	30-May-16
531306	DHPIND	30-May-16	532441	RAINBOWDQ	30-May-16
512519	DONEAR	30-May-16	531500	RAJESHEXPO	30-May-16
503681	ELCIDIN	30-May-16	500358	RAMAPETRO	30-May-16
535917	GCMCOMM	30-May-16	531888	REXNORD	30-May-16
535431	GCMSECU	30-May-16	530125	SAMRATPH	30-May-16

530035	SANTOSHF	30-May-16	521226	UNIROYAL	30-May-16
532102	SBECSUG	30-May-16	531831	UNISH	30-May-16
521131	SBFL	30-May-16	531762	UNJHAFOR	30-May-16
526532	SFPIL	30-May-16	526941	VAICC	30-May-16
507952	SHIKHARLETR	30-May-16	539123	VBIND	30-May-16
503804	SHRIDINE	30-May-16	530401	VINYOFL	30-May-16
530593	SIRHIND	30-May-16	517399	VXLINSTR	30-May-16
516038	SOMAPPR	30-May-16	511690	WARNER	30-May-16
539217	SRESTHA	30-May-16	531211	WELLNESS	30-May-16
513517	STEELCAS	30-May-16	539218	SAUMYA	31-May-16
539117	SUJALA	30-May-16	513127	SHNALUM	31-May-16
531279	TRISHAKT	30-May-16	530439	SIDDHA	31-May-16
507747	TTKHEALTH	30-May-16	516030	YASHPPR	30-Jul-16
531411	TUNITEX	30-May-16			

EARNING ESTIMATE Q4FY16

BSE Code	Company Name	SALES (Cr.)	SALES Growth	PAT (Cr.)	PAT Growth
517354	HAVELLS	1486.9	10.20	152.3	14.90
500820	ASIANPAINT	3844.6	10.10	441.5	29.50
500696	HINDUNILVR	8054	4.90	941.5	9.10
500790	NESTLEIND	2256.1	(10.00)	272.9	(26.70)
532497	RADICO	371.3	8.10	14	63.00
532321	CADILAHC	2515.4	9.90	392.1	2.20
500124	DRREDDY	3905	0.90	565.6	9.00
532296	GLENMARK	1786	1.80	169.1	1493.00
532795	SITICABLE	391	52.70	65.2	LP
505537	ZEEL	1450.4	7.70	287.1	24.40
532514	IGL	934.5	2.40	101.8	6.10
500109	MRPL	8916.6	(19.60)	1045.1	(10.60)
503100	PHOENIXLTD	91.7	13.50	35	LP
500101	ARVIND	2203.8	8.00	92.1	22.70
532899	KSCL	36	(10.00)	0.7	8.90
503806	SRF	1108.4	2.50	100.2	73.40
500247	KOTAKBANK	2490.8	39.00	595.4	13.00
532134	BANKBARODA	3188	0.50	162.9	(72.80)
532814	INDIANB	2478.9	(0.30)	90.8	(85.20)
535322	REPCOHOME	84.5	27.70	45	29.20

RESULT Q4FY16

BSE Code	Company Name	SALES (Cr.)	SALES Growth	PAT (Cr.)	PAT Growth
500335	BIRLACORPN	866.60	10.73	115.56	306.04
531508	EVEREADY	283.11	3.04	3.99	(26.79)
501455	GREAVESCOT	405.09	3.34	38.31	61.37
532714	KEC	2558.64	2.72	79.85	26.97
500280	Century Enka	279.18	(9.24)	19.53	1285.11
505200	Eicher Motors	2558.64	1.01	79.85	(59.11)
500182	Hero Motocorp	7385.23	10.31	814.16	70.85
509635	Hind.Composites	68.23	68.34	18.86	134.58
507815	Gillette India	552.76	11.97	80.85	162.84

500459	P & G Hygiene	613.23	10.52	97.30	11.98
504959	Stovec Inds.	46.69	44.33	5.91	33.11
590013	XPRO India	76.54	47.28	(11.11)	(184.74)
511072	DHFL	1964.49	24.27	189.66	16.87
500211	Insilco	23.35	62.94	3.15	24.51
524348	Aarti Drugs	296.95	6.97	17.11	(9.28)
509895	Hindoo. Mills	39.98	(3.69)	(1.22)	(37.76)
511473	Indbank Merchant	1.61	(19.90)	(0.27)	(120.30)
512599	Adani Enterp.	10895.62	(32.19)	166.80	(77.37)
530441	Mahanivesh (I)	14.02	(8.25)	(0.09)	(25.00)
531162	Emami	668.98	21.17	75.85	(45.17)
532129	Hexaware Tech.	318.27	6.46	71.08	0.25
532513	TVS Elec.	98.18	36.91	0.80	(23.81)
532268	Accelya Kale	81.07	17.51	22.91	45.18
532419	Smartlink Netwr.	19.40	31.26	2.50	(33.16)
533150	Godrej Propert.	53.46	(42.17)	3.10	(76.08)
532529	NDTV	130.53	9.13	7.50	(170.16)
532636	IIFL Holdings	1108.81	5.67	136.45	3.62
534091	Multi Comm. Exc.	55.60	3.54	27.10	(45.03)
533138	Astec Life	86.79	(6.38)	(3.86)	(218.77)

Economic Calendar					
Country	Monday 2th May 16	Tuesday 3rd May 16	Wednesday 4th May 16	Thursday 5th May 16	Friday 6th May 16
US	ISM Manufacturing PMI, Construction Spending m/m, ISM Manufacturing Prices.	IBD/TIPP Economic Optimism, FOMC Member Mester Speaks, Total Vehicle Sales.	ADP Non-Farm Employment Change, Prelim Nonfarm Productivity q/q, Prelim Unit Labor Costs q/q, Trade Balance, ISM Non-Manufacturing PMI, Crude Oil Inventories.	Unemployment Claims, FOMC Member Bullard Speaks, FOMC Member Bullard Speaks, Natural Gas Storage.	Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate.
UK/EURO ZONE	Spanish Manufacturing PMI, German Buba President Weidmann Speaks, ECB President Draghi Speaks.	Manufacturing PMI, PPI m/m,	Spanish Unemployment Change, Spanish Services PMI, Italian Services PMI, French Final Services PMI, Construction PMI, German Buba President Weidmann Speaks.	Services PMI, ECB Economic Bulletin, Retail PMI,	EU Economic Forecasts, Unemployment Rate, Employment Change.
INDIA	Auto sales no, Nikkei Manufacturing PMI		Nikkei Services PMI		



(Regn. No. : INP 000004011)

Narnolia Securities Ltd.

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-II Ind Plot
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

Narnolia Securities Ltd.

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road Kolkata-
700 020 Ph : 033-40501500
Email : narnolia@narnolia.com website : www.narnolia.com