

SGX NIFTY : 8237 (12 Pt Up)

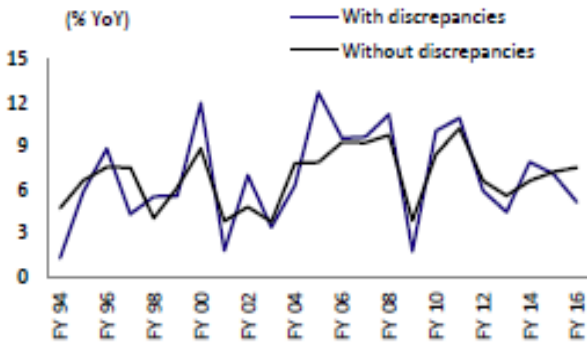
Quote of the Day

"Charlie and I decided long ago that in an investment lifetime it's too hard to make hundreds of smart decisions. That judgment became ever more compelling as Berkshire's capital mushroomed and the universe of investments that could significantly affect our results shrank dramatically. Therefore, we adopted a strategy that required our being smart - and not too smart at that - only a very few times. Indeed, we'll now settle for one good idea a year."

Warren Buffett

Chart of the Day

GDP Growth Trend



Index Action Nifty (9th June 16)



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Market

Name	Value	Change
Sensex	26,763.46	(257.30)
Nifty	8203.60	(69.45)
DOW	17,985.19	(19.85)
NASDAQ	4,958.62	(16.02)
CAC	4,405.61	(43.12)
DAX	10,088.87	(128.16)
FTSE	6,231.89	(69.63)
NIKKEI	16,577.78	(90.68)
HANG SENG	21,240.77	(57.11)
EW ALL SHARE	14065.18	(29.53)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Jun-16	3552.00	3317.80	234.20
June,16	32817.96	29159.81	3658.15
2016	460399.48	455015.70	5383.78

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Jun-16	1507.03	1824.77	(317.74)
June,16	9575.54	11465.90	(1890.36)
2016	189540.48	178945.58	10594.90

Commodity Price

Commodity/Currencies	Value	
GOLD	29937.00	↑
SILVER	40909.00	↑
CRUDEOIL	50.47	↑
COPPER	301.70	↓
NATURALGAS	175.00	↑
DOLLAR/RS.	66.71	↑
EURO/RS.	75.40	↓
POUND/RS.	96.48	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ELECTHERM	19.96	ALPHAGEO	69.65	TATAMETALI	183.03
OISL	19.94	MARG	38.30	PRIMESECU	94.88
MARG	19.93	BILPOWER	35.92	GOKEX	79.03
MMTC	17.01	SRSLTD	33.83	ALPHAGEO	62.06
KDDL	13.41	SURANACORP	32.23	HINDUJAFO	55.86

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(14.29)	RAIREKMOH	(18.33)	PRAKASHSTL	(49.49)
CALSREF	(14.29)	PRAKASHSTL	(18.21)	INFODRIVE	(47.37)
RAIREKMOH	(12.90)	INFODRIVE	(16.67)	WINSOMEDJ	(45.71)
BLBLIMITED	(8.45)	WINSOMEDJ	(15.56)	SANCIA	(39.02)
GSS	(6.90)	CALSREF	(14.29)	TREEHOUSE	(38.62)

Top News

- City Union Bank Mgt Guideline** : Bank is on track for bringing its slippage ratio normalized levels of 1.25-1.5 percent in a few years . The bank was targetting slippage ratio of below 2 percent for FY17. The bank's gross non-performing asset (GNPA) this fiscal year is likely to be in line with that of the fourth quarter in FY16 . Credit growth in FY17 for the bank will be around 15-18 percent, given Indian economy also grows . On farm loan waiver introduced by the Tamil Nadu government, he said commercial banks like CUB will not be impacted majorly.

- Mindtree Mgt Guideline** : In a departure from the norms, Tamil Nadu has allowed workers in the IT industry to form labour unions, a move that stands to impact IT companies in the state. The state now brought the IT sector under Industrial Disputes Act, 1947. Company is unfazed by the development. Mgt said the government notification for formation of unions has been in there in some states and some have waived it off. He said he doesn't expect the development to cause any uncertainty in the future for the IT sector.

- Indian Cement Mgt Guideline** : Riding on an upswing in the cement demand in the past few quarters, India Cements forecasts volume growth to be in the range of 7-8 percent in FY17. South India is likely to lead the cement demand growth and a good monsoon is likely to trigger the sector's growth . Company expects the company's sales volume in FY17 to exceed 9.6 million tonne it clocked in FY16. The cement maker's EBITDA/tonne was Rs 900/tonne in FY16 and it expects a stronger EBITDA/tonne in FY17. Company said currently, 50 percent of India Cements' sales come from Tamil Nadu and Kerala regions. Karnataka contributes 10-12 percent while Maharashtra and Andhra Pradesh bring in 14 percent and 12-13 percent, respectively.

- Dr Reddy's** has been charged by US Consumer Product Safety Commission for negligent act of non-reporting non-child resistant packaging for five prescription drugs, reports CNBC-TV18. The case is related to packages sold by the company in 2008-2012.

- The Reserve Bank of India** notified that foreign institutional investors (FIIs)/registered foreign portfolios investors (RFPis) can now invest up to 49 percent of the paid up capital of BPCL under the portfolio investment scheme.

- GVK Power & Infrastructure** has sought shareholders' approval for increasing the maximum limit of loans and guarantees that can be given to other entities to Rs 15,000 crore. The current limit is Rs 10,000 crore. It has sought approval of the shareholders through postal ballot for increasing the existing "overall limits by Rs 5,000 crore for making investments/giving loans/guarantees/providing securities in terms of Sec 186 of the Companies Act, 2013 read with Rule 13 of Companies (Meetings of Board and its Powers) Rules, 2014

- Reliance Nippon Life Asset Management** said Reliance Capital Trustee Company through various schemes of Reliance Mutual Fund increased its stake in Lovable Lingerie to 5.03 percent from 4.73 percent earlier . It purchased 50,284 equity shares on National Stock Exchange on June 6. With this transaction, Reliance MF has 8.45 lakh shares of the company against 7.9 lakh shares earlier.

- Greece's annual EU-harmonized** inflation rate stayed negative in May for the third month in a row after a positive reading in February . The reading in May was -0.2 percent, easing from -0.4 percent in April. Consumer prices were led lower by housing costs, durable goods and transport costs.

- U.K. Office for National Statistics said the country's goods trade deficit** fell to a seasonally adjusted £10.53 billion from a deficit of £10.65 billion in March. Economists had expected the goods trade deficit to widen to £11.2 billion in April.

- Germany's Trade Balance** rose to 24.0B, from 23.7B in the preceding month whose figure was revised up from 23.6B. Analysts had expected Germany's Trade Balance to fall to 23.0B last month.

- Switzerland's unemployment rate** remained unchanged at a seasonally adjusted 3.5%, from 3.5% in the preceding month.

Economic Calendar

Country	Monday 6th June 16	Tuesday 7th June 16	Wednesday 8th June 16	Thursday 9th June 16	Friday 10th June 16
US	Fed Chair Yellen Speaks , Labor Market Conditions Index m/m.	Revised Nonfarm Productivity q/q , Revised Unit Labor Costs q/q , IBD/TIPP Economic Optimism.	Crude Oil Inventories .	Unemployment Claims ,Wholesale Inventories m/m.	
UK/EURO ZONE	Retail PMI , Sentix Investor Confidence.	German Industrial Production m/m , French Gov Budget Balance , Revised GDP q/q , Halifax HPI m/m .	Manufacturing Production m/m , Industrial Production m/m , NIESR GDP Estimate .	ECB President Draghi Speaks , Italian Quarterly Unemployment Rate , Goods Trade Balance .	German Final CPI m/m , German WPI m/m , French Industrial Production m/m .
INDIA		RBI Credit Policy			



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