

SGX NIFTY : 7905
(80 pts Down)

Quote of the Day

"People calculate too much and think too little." **Charles Munger**

Chart of the Day

WPI TREND



Index Action-Nifty (9th Sept, 14)



MARKET		
Name	Value	Change
Sensex	26637.28	390.49
Nifty	7960.55	117.85
DOW	16659.25	(334.29)
NASDAQ	4378.44	(90.34)
CAC	4141.45	(26.67)
DAX	9005.02	9.69
FTSE	6431.85	(50.39)
NIKKIE	15300.68	(178.25)
HANG SENG	23198.8	(335.73)
EW ALL SHARE	13407.19	174.36

INSTITUTIONAL TURNOVER

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
9th Oct 2014	3148.31	3,169.20	(20.89)
Oct,14	13887.67	11,372.15	(1857.96)
2014	671302.91	6,06,981.60	64321.31

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
9th Oct 2014	2020.10	1,396.46	623.64
Oct,14	4717.76	5,916.99	1770.07
2014	233847.06	2,65,628.49	(31781.43)

COMMODITY PRICE

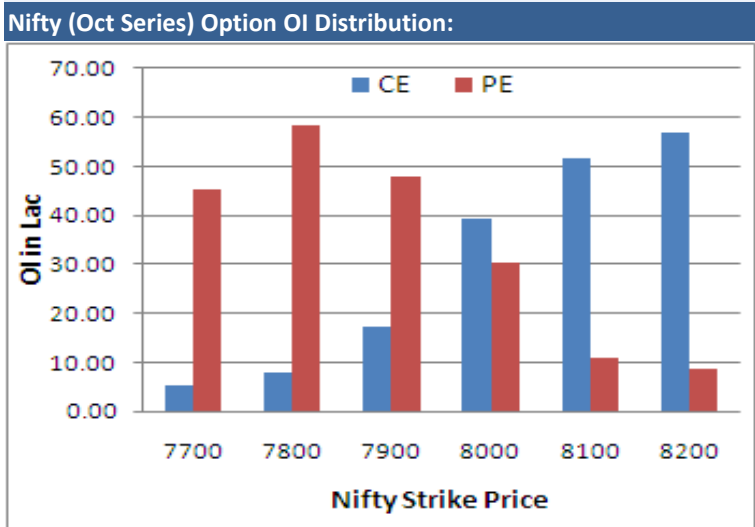
COMMODITY/CURRENCIES	Value	
GOLD	26960.00	↑
SILVER	38602.00	↑
CRUDEOIL	5253.00	↓
COPPER	412.75	↑
NATURALGAS	235.20	↓
DOLLAR/RS.	61.05	↓
EURO/RS.	77.47	↑
POUND/RS.	98.37	↓

Index

Contents	Page	Coverage
Derivative Research	2	UPDATE
News	3	UPDATE
Economic calendar	5	UPDATE

Narnolia Securities Ltd.

NIFTY SNAPSHOT	
Nifty Spot	7960.55(+108.15)
Nifty Oct 2014 Future	7984
Nifty Nov 2014 Future	8032
Nifty Oct 2014 Open Interest	16418500
Nifty Nov 2014 Open Interest	888300
7 DMA of Spot Nifty	7920
21 DMA of Spot Nifty	8023
50 DMA of Spot Nifty	7909
VOLATILITY INDEX (VIX)	13.15(-0.96)
PUT CALL RATIO	0.93



Activity of Nifty (Oct Series) Strike				
Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
7700	517750	-1.5	4542400	-15.7
7800	799300	-10.7	5841300	1.9
7900	1721100	-28.3	4795100	16.3
8000	3937300	-32.7	3019000	-5.0
8100	5171000	-16.3	1068350	-4.2
8200	5707350	-0.8	874500	-2.9

FIIs Activity (Fig in Cr)			
Segment	Buy	Sell	Net
INDEX FUTURE	1,878	1,312	566
INDEX OPTION	12,705	12,510	195
STOCK FUTURE	1,936	2,008	(71)
STOCK OPTION	2,605	2,577	28
TOTAL	19,125	18,407	718

Fresh Long Seen In (Rising OI -Rising Price)				
Scrip	OI	OI ch%	CMP	Ch%
FEDERALBNK	153,16,000	10.9	131.9	7.8
SRTRANSFIN	9,51,000	10.4	902.8	0.8
IBREALEST	387,60,000	9.8	69.2	4.1
EXIDEIND	90,94,000	9.0	171.9	2.4
CROMPGREAV	148,40,000	8.8	209.5	3.7

Fresh Shorts Seen In: (Rising OI -Falling Price)				
Scrip	OI	OI ch%	CMP	Ch%
TECHM	27,14,625	11.7	2335.5	-2.6
HINDPETRO	83,68,000	6.7	511.6	0.0
BATAINDIA	7,22,500	6.7	1338.9	-0.9
WIPRO	62,74,000	5.7	588.1	-0.8
M&M	20,00,250	5.4	1367.5	-0.4

PCR (OI)			
STOCK	T1	T2	
IBREALEST	0.45	0.24	
BHEL	0.75	0.47	
ASIANPAINT	0.37	0.25	
GLENMARK	0.48	0.34	
ZEEL	0.49	0.36	

PCR (OI)			
STOCK	T1	T2	
EXIDEIND	0.25	0.31	
SRTRANSFIN	0.39	0.47	
TECHM	0.28	0.34	
OFSS	0.07	0.08	
ITC	0.38	0.44	

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
NAHARCAP	20.00	IFBAGRO	48.07	DUNLOP	132.80
SURAJLTD	19.31	SURAJLTD	41.24	AJMERA	118.65
NDTV	16.38	SANDESH	40.93	RPPINFRA	65.06
NCC	14.81	TANEJAERO	40.75	MUTHTFN	65.05
ZYLOG	14.66	HOVS	37.99	RAIREKMOH	64.80

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
POLARIS	(13.36)	RASOYPR	(30.09)	SOUISPAT	(87.05)
SOFTSOL	(11.37)	NEHAINT	(25.92)	RASOYPR	(57.94)
NEHAINT	(10.91)	CMAHENDRA	(22.41)	CREWBOS	(51.93)
ARIHANT	(10.09)	SURYAPHARM	(20.87)	CMAHENDRA	(49.31)
SHRENTH	(10.00)	MAVENS BIO	(20.69)	SARDAEN	(47.25)

Top News :

- **Cera Sanitaryware Mgt Guideline** : Company is confident of better growth in both bottomline and the topline for the second half than the first. According to him there would be a 32-33 percent topline growth in FY15. The sanitary ware and faucet business too saw good growth in the first half in spite of a 10-day plant shutdown. Meanwhile, the new tiles segment will pick up in the second half.

- **8K Miles Mgt Guideline** : Company is confident that the company would continue to report strong earnings going ahead too. According to him market opportunity in cloud computing is in excess of USD 45 billion. So, as of now the company is focused on ramping its revenues for FY16 and FY17 higher . The company is currently also exploring inorganic opportunities and is likely to conclude an acquisition in FY15 . However, going forward promoters and strategic investors are likely to infuse Rs 55-60 crore in cash. Std : 8K Miles Software Services Ltd.: SALES YOY 199.6% PAT YOY 666.7%, (SALES 27.08 Cr, Vs 9.04Cr)(PAT 4.14 Cr , Vs 0.54Cr)

- **Ahluwalia Contracts (India)** has secured new orders aggregating to Rs 178 crore for construction of housing project including finishing & electrical works.The company has entered into technical collaboration with KUB STROY Russia for high speed precast construction using KUB 2.5 technology. The technology aids in high speed construction of structure using patented precast system .

- **Medpro Pharmaceutica Ltd** , a subsidiary company of Cipla Medpro has announced that it has entered into a collaboration with Teva pharmaceutical ltd . This collaboration is restricted to the territory of south Africa .

- **GVK and Australian billionaire Gina Rinehart** have secured an environmental permit to build their Alpha Coal project in Australia, moving it a step closer to signing off on a long-delayed USD 10 billion mine, rail and port project.

- **Amulya Leasing & Finance Ltd** has further acquired 13.62% stake in Apollo Pipes Limited (in addition to the 16.47% stake acquired earlier) taking its total stake to 30.09% of Apollo Pipes Limited's total shareholding.

- **IDFC Alternatives Limited** (a wholly owned subsidiary of IDFC Limited ["IDFC"]), one of India's largest multi-asset class fund managers, announces the final closing for IIF II at its hard cap of INR 5,500 crore (approx. USD 900 million). This includes a commitment of USD 90 million from IDFC and remaining USD 810 million from third party Limited Partners.

- **U.S. Wholesale Inventories** rose to a seasonally adjusted annual rate of 0.7%, from 0.3% in the preceding quarter whose figure was revised up from 0.1%. Analysts had expected U.S. Wholesale Inventories to rise 0.3% in the last quarter.

- **U.S. Natural Gas Storage** rose to a seasonally adjusted annual rate of 105B, from 112B in the preceding month. Analysts had expected U.S. Natural Gas Storage to rise 108B last month.

- **The Japanese tertiary industry activity index** fell to a seasonally adjusted -0.1%, from -0.3% in the preceding month whose figure was revised down from 0.0%. Analysts had expected Japanese tertiary industry activity index to rise 0.2% last month.

- **Australian Bureau of Statistics** said that Australian home loans fell to a seasonally adjusted -0.9%, from 0.3% in the preceding month. Analysts had expected Australian home loans to rise 0.1% last month.

Result Calendar Q2FY15

BSE Code	Company Name	Date	BSE Code	Company Name	Date
522163	DIAPOWER	10-Oct-14	532215	AXISBANK	17-Oct-14
500209	INFY	10-Oct-14	500092	CRISIL	17-Oct-14
523445	RIIL	10-Oct-14	500246	ENVAIREL	17-Oct-14
531595	CGCL	11-Oct-14	508906	EVERESTIND	17-Oct-14
509069	INFOMEDIA	11-Oct-14	509567	GOACARBON-₹	17-Oct-14
531163	KEMISTAR	11-Oct-14	532281	HCLTECH	17-Oct-14
532798	NETWORK18	11-Oct-14	532662	HTMEDIA	17-Oct-14
532800	TV18BRDCST	11-Oct-14	502330	IPAPPM	17-Oct-14
521220	DAMOINDUS-₹	13-Oct-14	533293	KIRLOSENG	17-Oct-14
535431	GCMSECU	13-Oct-14	532732	KKCL	17-Oct-14
532187	INDUSINDBK	13-Oct-14	523207	KOKUYOCLN	17-Oct-14
520066	JAYBARMARU	13-Oct-14	534690	LAKSHVILAS	17-Oct-14
526596	LIBERTSHOE	13-Oct-14	532313	MAHLIFE	17-Oct-14
500266	MAHSCOOTER	13-Oct-14	533179	PERSISTENT	17-Oct-14
500325	RELIANCE	13-Oct-14	500338	PRISMCEM	17-Oct-14
502742	SINTEX	13-Oct-14	517447	RSSOFTWARE	17-Oct-14
517506	TTKPRESTIG	13-Oct-14	502090	SAGCEM	17-Oct-14
532977	BAJAJ-AUTO	14-Oct-14	532790	TANLA	17-Oct-14
532978	BAJAFINSV	14-Oct-14	504273	TUMUSEL	17-Oct-14
500034	BAJFINANCE	14-Oct-14	531950	VERTEX	17-Oct-14
526612	BLUEDART	14-Oct-14	512345	YASTF	17-Oct-14
532913	CSIL	14-Oct-14	505537	ZEEL	17-Oct-14
511128	GALAXCP	14-Oct-14	522005	AUSTENG	18-Oct-14
534060	PMCFIN	14-Oct-14	500033	FORCEMOT	18-Oct-14
523363	STERLINH	14-Oct-14	532285	GEOJITBNPP	18-Oct-14
517385	SYMPHONY	14-Oct-14	500171	GHCL	18-Oct-14
500490	BAJAJHLDNG	15-Oct-14	500253	LICHSGFIN	18-Oct-14
511288	GRUH	15-Oct-14	530445	SUMERUIND	18-Oct-14
500690	GSFC	15-Oct-14	505978	TRITONV	18-Oct-14
533217	HMVL	15-Oct-14	506690	UNICHEMLAB	18-Oct-14
521248	KITEX	15-Oct-14	533573	APLLTD	20-Oct-14
532819	MINDTREE	15-Oct-14	520119	ASAL	20-Oct-14
532541	NIITTECH	15-Oct-14	519105	AVTNPL	20-Oct-14
520075	SAMKRG-₹	15-Oct-14	533309	DALMIABHA	20-Oct-14
513010	TATASPONGE	15-Oct-14	522261	DOLPHINOFF-₹	20-Oct-14
533229	BAJAJCORP	16-Oct-14	500086	EXIDEIND	20-Oct-14
501833	CHOWGULSTM	16-Oct-14	530055	HRMNYCP	20-Oct-14
517326	CMC	16-Oct-14	535648	JUSTDIAL	20-Oct-14
500093	CROMPGREAV	16-Oct-14	504823	MAHINDUGIN	20-Oct-14
533151	DBCORP	16-Oct-14	522241	MMFL-₹	20-Oct-14
507488	GMBREW	16-Oct-14	532504	NAVINFLUOR	20-Oct-14
500182	HEROMOTOCO	16-Oct-14	533228	SKSMICRO	20-Oct-14
533297	KBIL	16-Oct-14	511218	SRTRANSFIN	20-Oct-14
500243	KIRLOSIND	16-Oct-14	500407	SWARAJENG	20-Oct-14
523828	MENONBE-₹	16-Oct-14	533023	WABCOINDIA	20-Oct-14
500355	RALLIS	16-Oct-14	512297	WHELTEX	20-Oct-14
531548	SOMANYCERA	16-Oct-14	523229	BHARATSE-₹	21-Oct-14
522134	ARTSONEN	17-Oct-14	532523	BIOCON	21-Oct-14
500215	ATFL	17-Oct-14	500067	BLUESTARCO	21-Oct-14
500027	ATUL	17-Oct-14	532792	CAIRN	21-Oct-14

500670	GNFC	21-Oct-14	511243	CHOLAFIN	30-Oct-14
530001	GUJALKALI	21-Oct-14	532927	ECLERX	30-Oct-14
500180	HDFCBANK	21-Oct-14	532482	GRANULES	30-Oct-14
500228	JSWSTEEL	21-Oct-14	532174	ICICIBANK	30-Oct-14
524138	MAHINCOMP-\$	21-Oct-14	533088	MHRIL	30-Oct-14
532756	MAHINDCIE	21-Oct-14	531049	NEELKAN	30-Oct-14
500458	PHILCORP	21-Oct-14	500313	OILCOUNTUB	30-Oct-14
500472	SKFINDIA	21-Oct-14	532509	SUPRAJIT	30-Oct-14
532218	SOUTHBANK	21-Oct-14	500040	CENTURYTEX	31-Oct-14
500820	ASIANPAINT	22-Oct-14	523592	JENSONICOL	31-Oct-14
500010	HDFC	22-Oct-14	523323	KOVAL	31-Oct-14
500165	KANSAINER	22-Oct-14	500520	M&M	31-Oct-14
500247	KOTAKBANK	22-Oct-14	530243	MANGASOF	31-Oct-14
500249	KSBPUMPS	22-Oct-14	526891	MKTCREAT	31-Oct-14
532720	M&MFIN	22-Oct-14	532460	PONNIERODE	31-Oct-14
507685	WIPRO	22-Oct-14	524667	SOTL	31-Oct-14
590053	KARMOB-\$	24-Oct-14	532349	TCI	31-Oct-14
532988	RANEENGINE	24-Oct-14	533393	TCIDEVELOP	31-Oct-14
500252	LAXMIMACH	27-Oct-14	524038	VENLONENT	31-Oct-14
521234	SRINACHA-\$	27-Oct-14	532424	GODREJCP	01-Nov-14
523411	ADCINDIA	28-Oct-14	502450	SESHAPAPER	01-Nov-14
506767	ALKYLAMINE	28-Oct-14	500096	DABUR	03-Nov-14
523754	EPCIN	28-Oct-14	509480	BERGEPAIN	04-Nov-14
531600	GOGIACAP	28-Oct-14	512237	JAICORPLTD	04-Nov-14
531807	INGVYSYABK	28-Oct-14	500331	PIDILITIND	04-Nov-14
500790	NESTLEIND	28-Oct-14	500043	BATAINDIA	05-Nov-14
500359	RANBAXY	28-Oct-14	523736	DPTL	05-Nov-14
500124	DRREDDY	29-Oct-14	500260	RAMCOCEM	06-Nov-14
500300	GRASIM	29-Oct-14	532915	RELIGARE	07-Nov-14
533047	IMFA	29-Oct-14	538268	WONDERLA	07-Nov-14
504258	LAKSELEC	29-Oct-14	519359	POONADAL	08-Nov-14
526299	MPHASIS	29-Oct-14	500387	SHREECEM	10-Nov-14
534742	ZUARI	29-Oct-14	522113	TIMKEN	10-Nov-14
500780	ZUARIGLOB	29-Oct-14	504840	KAIRA	11-Nov-14
500425	AMBUJACEM	30-Oct-14	523236	SHRENUJ	12-Nov-14
524723	BIJHANS	30-Oct-14	526775	VALIANT-\$	12-Nov-14

CONSENSUS ESTIMATE

Bse Code	NSE Code	Sales	Sales Growth(YoY)	PAT	PAT Growth(YoY)
500209	INFY	13251.3	2.2	2932.2	117

Economic Calendar

	Monday 6-Sep-14	Tuesday 7-Sep-14	Wednesday 8-Sep-14	Thursday 9-Sep-14	Friday 10-Sep-14
US		JOLTS Job Openings , IBD/TIPP Economic Optimism , Consumer Credit m/m .	Crude Oil Inventories , 10-y Bond Auction ,FOMC Meeting Minutes .	Wholesale Inventories m/m , Natural Gas Storage , 30-y Bond Auction , Unemployment Claims .	Import Prices m/m , FOMC Member Plosser Speaks .
UK/EURO ZONE	French Gov Budget Balance ,French Trade Balance , Halifax HPI m/m , Retail PMI , Housing Equity Withdrawal q/q , German Factory Orders m/m .	BRC Shop Price Index y/y .	BOE Credit Conditions Survey , NIESR GDP Estimate , RICS House Price Balance .	ECB Monthly Bulletin ,Trade Balance , German 10-y Bond Auction , Italian 10-y Bond Auction , Asset Purchase Facility , Official Bank Rate , MPC Rate Statement .	German Final CPI m/m , French Industrial Production m/m , Italian Industrial Production m/m , Manufacturing Production m/m , Construction Output m/m , Industrial Production m/m , CB Leading Index m/m .
INDIA					IIP Data , CPI Data



Narnolia Securities Ltd

124, 1st floor 7/ 1, Lords Sinha Road Kolkata 700071, Ph 033-22821251 Toll Free no : 1-800-345-4000

email: research@narnolia.com,

website : www.narnolia.com

Risk Disclosure & Disclaimer: This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message.