

SGX NIFTY : 8761 (47 Pt Up)

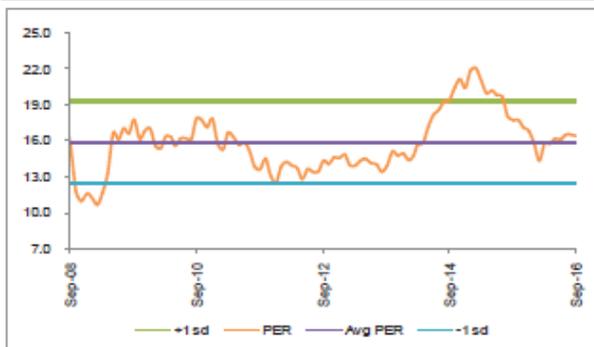
Quote of the Day

"There's a clarity that comes with great ideas: You can explain why something's a great business, how and why it's cheap, why it's cheap for temporary reasons and how, on a normal basis, it should be trading at a much higher level. You're never sitting there on the 40th page of your spreadsheet, as Buffett would say, agonizing over whether you should buy or not."

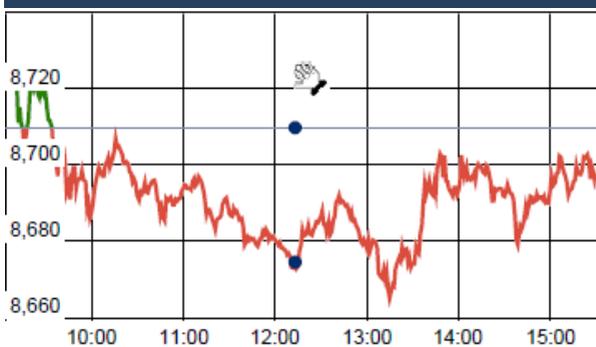
Joel Greenblatt

Chart of the Day

Sensex P/E Trend



Index Action Nifty (7th Oct 16)



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Market

Name	Value	Change
Sensex	28,061.14	(45.07)
Nifty	8697.60	(11.95)
DOW	18,268.50	(12.53)
NASDAQ	5,292.40	(14.45)
CAC	4,449.91	(30.19)
DAX	10,490.86	(77.94)
FTSE	7,044.39	44.33
NIKKEI	16,860.09	(39.01)
HANG SENG	23,851.82	(100.68)
EW ALL SHARE	15694.00	(21.65)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Oct-16	3298.23	3241.98	56.25
Oct,16	29646.55	26902.63	2743.92
2016	732884.17	706231.92	26652.25

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Oct-16	2566.65	1839.85	726.80
Oct,16	16597.99	17176.79	(578.80)
2016	308842.04	309088.73	(246.69)

Commodity Price

Commodity/Currencies	Value	
GOLD	29578.00	↑
SILVER	41865.00	↑
CRUDEOIL	49.21	↑
COPPER	321.55	↓
NATURALGAS	212.40	↑
DOLLAR/RS.	66.68	↓
EURO/RS.	74.52	↓
POUND/RS.	82.78	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
LOTUSEYE	20.00	NEOCORP	54.91	GTINFRA	130.38
GENESYS	19.95	BOROGLOSS	49.84	RAINBOWPAP	113.30
AARVEEDEN	19.95	SWANENERGY	45.48	NEOCORP	102.62
SWANENERGY	19.95	SATINDLTD	45.30	GTL	89.44
SATINDLTD	18.71	VHL	39.84	FACORALL	87.63

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
USHERAGRO	(7.78)	ENTEGRA	(17.88)	MANDHANA	(74.07)
SURYACHAKRA	(7.40)	ACROPETAL	(17.39)	ROLATAN	(43.80)
NAKODATEX	(6.25)	USHERAGRO	(17.05)	HINDUJAF0	(39.17)
SURANAIND	(5.88)	ORCHIDCHEM	(15.16)	YBRANTDIGI	(36.64)
BFLYGANDHI	(5.75)	SRSREAL	(12.52)	ACROPETAL	(36.40)

Top News

- **DHFL Mgt Guideline** : Rating agencies have raised a red flag on non-banking finance companies' property lending businesses. India Ratings has said that stagnant property prices are set to add stress to section property loans.

Stagnant property prices and squeeze on refinancing is hurting loans against property (LAP) books and DHFL's share has reduced to about 16 percent from 18.6 percent in FY15. DHFL CEO Harshil Mehta said that the company is well-placed with respect to loan against property which, he added, is backed by stringent underwriting standards. Mehta said that bulk of its DHFL's LAP portfolio comes from self-occupied property with a loan to value ratio of about 47-52 percent.

Higher operating costs and higher capital requirement are hurting the LAP book but the pace at which it is happening isn't every three months. DHFL has also cut its interest rate by 20 bps going into festive season. Mehta said that the company expects to continue its historical growth rate of 15-17 percent in FY17.

- **Time Technoplas Mgt Guideline** : There have been two big sales coming in from the promoters. And the company has raised close to around Rs 20 crore. The promoters sold shares worth Rs 9 crore to develop a land parcel in Mumbai. Selling shares to fund the construction of commercial property . they have got construction permission and will be constructing and selling the entire plot. However, for construction they require about Rs 50 crore. However, will repurchase shares once construction is done,

- Growth momentum for data services is expected to accelerate and **Idea Cellular** sees the company's share of revenue from data jumping to 50 percent over the next four years from 20 percent now. As the ratio of data customers increases, EBITDA will improve. Short-term pain will bring in long-term benefits . Idea, which currently owns nearly 900 MHz spectrums, also participated in the recently concluded spectrum auction. Explaining the impact of the investment on the balance sheet . The company is comfortable with net debt to Ebitda of 4.0-4.2x, he says. He expects the company's net debt to EBITDA ratio to start declining after 12-18 months as the share of data services increases.

- **Maruti Suzuki India (MSI)** is looking to launch the premium hatchback Baleno in new markets, including Caribbean Islands and South Africa, in the coming months as part of plans to export the model to over 100 nations.

- **Oil India** has received environment clearance for Rs 220-crore development drilling project in Jaisalmer district of Rajasthan. The company received the green nod for development drilling of 20 wells in Baghwala mining lease block in Jaisalmer district. OIL had discovered natural gas in Jaisalmer sub-basin of Tanot fields and heavy oil in the Bikaner-Nagaur sub-basin in early nineties. Now, the company has proposed to undertake development drilling of 20 wells in the Baghwala mining lease block.

- **ONGC** has signed a preliminary agreement to take an operating stake in Gujarat government firm GSPC's KG basin gas block.

- **U.S. Consumer Credit** rose to a seasonally adjusted 25.87B, from 17.78B in the preceding month whose figure was revised up from 17.71B. Analysts had expected U.S. Consumer Credit to rise 16.50B last month.

- **U.S. Wholesale Inventories** fell to a seasonally adjusted annual rate of -0.2%, from 0.0% in the preceding quarter. Analysts had expected U.S. Wholesale Inventories to fall -0.1% in the last quarter.

- **China's central bank governor Zhou Xiaochuan** said at the weekend the government will control credit growth as the global economic recovery normalizes, but defended the rapid build-up of debt that's prompted warnings from the International Monetary Fund.

- **The number of Americans filing for unemployment benefits** was lower than expected in the past week . Initial jobless claims fell by 5,000 from the previous week to 249,000. Economists had expected jobless claims to rise by 3,000 to 257,000.

Economic Calendar					
Country	Monday 10th Oct 16	Tuesday 11th Oct 16	Wednesday 12th Oct 16	Thursday 13th Oct 16	Friday 14th Oct 16
US	NFIB Small Business Index , Labor Market Conditions Index m/m		10-y Bond Auction , FOMC Meeting Minutes .	Unemployment Claims , Import Prices m/m , Natural Gas Storage , Crude Oil Inventories , 30-y Bond Auction , Federal Budget Balance.	Core Retail Sales m/m ,PPI m/m , Retail Sales m/m , Core PPI m/m , Prelim UoM Consumer Sentiment , Business Inventories m/m , Prelim UoM Inflation Expectations .
UK/EURO ZONE	German Trade Balance ,French 10-y Bond Auction , German 10-y Bond Auction .	CPI y/y , PPI Input m/m , RPI y/y ,German ZEW Economic Sentiment , ZEW Economic Sentiment .	Industrial Production m/m , Spanish 10-y Bond Auction .	Retail Sales m/m , MPC Official Bank Rate Votes , Monetary Policy Summary , Official Bank Rate , Asset Purchase Facility .	French Final CPI m/m , Trade Balance , BOE Credit Conditions Survey .
INDIA			IIP Data		WPI Data

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