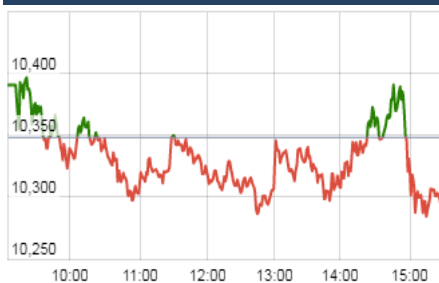


KEY LEVELS

Support 1 :10190
Support 2 :10100
Resistance 1:10430
Resistance 2 :10490

Nifty Intraday Chart



Events Today

Result

BANDHANBNK
IBVENTURES
UTTAMSTL
ZEEL

Market Outlook

Yesterday, Nifty opened in positive at 10390 and made a low of 10279 and started moving upwards and made a high of 10397 and started falling towards the end of the day and closed in negative at 10301 after losing 47 points. On sectoral front FIN SERVICE, IT, MEDIA, METALS, PHARMA traded in positive whereas AUTO, FMCG, PVT BANK ,PSU BANK and REALTY traded in negative. India VIX fell by -1.95% to 19.75.

Nifty resumes it's downswing after logging gain a day before. Record low level of Rupee and uninspiring global cues weighed negative sentiment among market participants. We expect volatility to remain ingrained in the immediate short term. As of now, it has to sustains above 10,300 to witness its bounce towards 10,400 and then 10,490 levels, while on the downside, the 10,190 level could act as a support, below which it may see fresh decline due to distress selling.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,334.00	0.21%
NIKKIE	23,496.50	-0.02%
HANG SENG	26,474.00	1.15%
Yesterday Closing Market		
Sensex	34,299.47	-0.51%
Nifty	10,301.05	-0.45%
DOW	26,430.57	-0.21%
NASDAQ	7,738.02	0.03%
CAC	5,318.55	0.35%
DAX	11,977.22	0.25%
FTSE	7,237.59	0.06%
EW ALL SHARE	17,590.08	-0.61%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	31262.00	0.13%
SILVER	38645.00	0.49%
CRUDEOIL	84.81	-0.22%
NATURALGAS	241.00	-0.05%
RS./DOLLAR	74.38	0.43%
RS./EURO	85.12	0.16%
RS./POUND	97.05	0.52%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Oct-18	4611	5853	(1242)
Oct-18	33456	46026	(12570)
2018	1026764	1088380	(60595)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Oct-18	3957	2431	1526
Oct-18	31411	20978	10433
2018	760035	667291	92845

Please refer to page no 4 for Bulk deals,

Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "The intelligent investor is a realist who sells to optimists and buys from pessimists."- Benjamin Graham.

Result Preview Report on IT sector**8th October 2018**

Overall, we expect revenue growth momentum for IT companies in Q2FY2019 to be better than Q1FY2019 driven by ramp-up of large deals won, recovery in BFS and continued performance in digital. Even Mid-caps is expected to outperform as they continue to bag large deal in digital (Mindree). Also we expect growth rate of most IT companies to be higher in FY19 compared to FY18 as demand environment is continue to improve and increasing deal closures with higher TCVs. Thus our preferred picks in the high cap space are Infosys while Mind tree ,Persistent Systems and Tata elsi are our preferred picks in the mid-cap space.

COALINDIA**"BUY"****4th October 2018**

Coal India's Sep'18 production grew by 4% YoY to 40.24mt and offtake grew by 1% to 43.91mt. 2QFY19 production grew by 6% to 120mt and offtake grew by 4% to 137mt. Offtake are expected to remain strong going ahead ,supported by low coal stock at power plants (7 days at the end of Sep'18) .Coal India's revenue visibility has improved significantly due to price hikes in notified prices and strong E-Auction premiums (spot e-auction premium increasing over 93%, special forward e-auction premium over 89% and e-auction premium for non power over 70% of notified prices for Aug'18).Company's volume growth is supported by increasing power demand and slow down in capacity addition in power sector. Continuous uptrend in realization both in FSA and E-auction, healthy volume growth and implementation of wage revision are expected to lead to Volume/Revenue/PAT CAGR of 6%/11%/26% over FY18-20e. We recommend BUY on the stock with target price of Rs.340 (7x FY20e Book Value).

Monthly Auto Volumes - Update**3rd October 2018**

The automobile industry reported mixed set of volume growth in September 2018. Higher base effects, rising oil prices coupled with increase in insurance costs leading to higher ownership cost restricted volume growth. The sale was also impacted in the last week due to 15 days long inauspicious Shraadh period in the northern India and it will continue to remain weak till 10th October. The passenger vehicle industry posted a decline of 2% YoY due to decline in sales of major OEMs. The commercial vehicle industry however sustained the growth trajectory and recorded a growth of 17%YoY. Overall 2 wheelers industry reported 11%YoY growth and within that motorcycles sales continued to outpace scooter sales for consecutive third month. There has also been strike in the last week of the month which has affected the production to some extent for OEMs based in Chennai. Three wheelers industry continues to outperform overall automobile space with a growth of 22%YoY. Tractor volumes de-grew by 14%YoY and the growth will be seen from the beginning of festive season. Overall monthly volume run-rate will continue to be strong but the growth may seem in mid to high single digit due to higher base going ahead. We have overall positive view on the sector and our top picks include; ASHOKLEY, BAJAJ-AUTO, M&M, ESCORTS, MARUTI.

*For details, refer to our daily report- India Equity Analytics

SIAM seeks changes in motor insurance norms to bring down vehicle costs

- SIAM seeks changes in motor insurance norms to bring down vehicle costs.
 - Acknowledging the impact of higher insurance cost on vehicles, SIAM has reached out to the insurance regulator IRDA suggesting some tweaks in the motor insurance norms.
 - According to the auto industry body, third party insurance including personal accident cover increases vehicles' cost.
 - The SIAM has sought de-linking of personal accident cover (PA) from third party cover (TP) as TP cover increases vehicle's cost, sources in IRDA
 - The SIAM believes de-linking of PA cover from third party cover will allow vehicle owners to buy single year PA cover policies and pay the premium amount only for that one year and not up front for 3 and 5 years for private cars and two wheelers, respectively.
 - The development comes after the Supreme Court made a five-year third-party motor insurance mandatory for two-wheelers and a two-year policy for cars starting September 1
 - Since the personal accident cover is a sub section of TP cover and is governed by the same rules, vehicle owners are also mandated to pay the PA premium up front for 3 years in case of private cars and 5 years for two wheelers.
 - On the directions of the Madras High Court, IRDA recently raised the minimum PA premium to Rs 750 per annum for private cars and two wheelers. This resulted in increased cost of private cars and two wheelers significantly as the amount will have to be paid up front.
- | <input type="checkbox"/> Upfront Payment | | <input type="checkbox"/> Impact on Buyer | |
|---|---------|---|-----------------|
| <input type="checkbox"/> For Private cars | 3 years | <input type="checkbox"/> For Private cars | Rs 2250 (750*3) |
| <input type="checkbox"/> For 2 Wheelers | 5 Years | <input type="checkbox"/> For 2 Wheelers | Rs 3750 (750*5) |
- The IRDA is likely to go through the representation made by SIAM and issue a revised circular this week

TOP NEWS

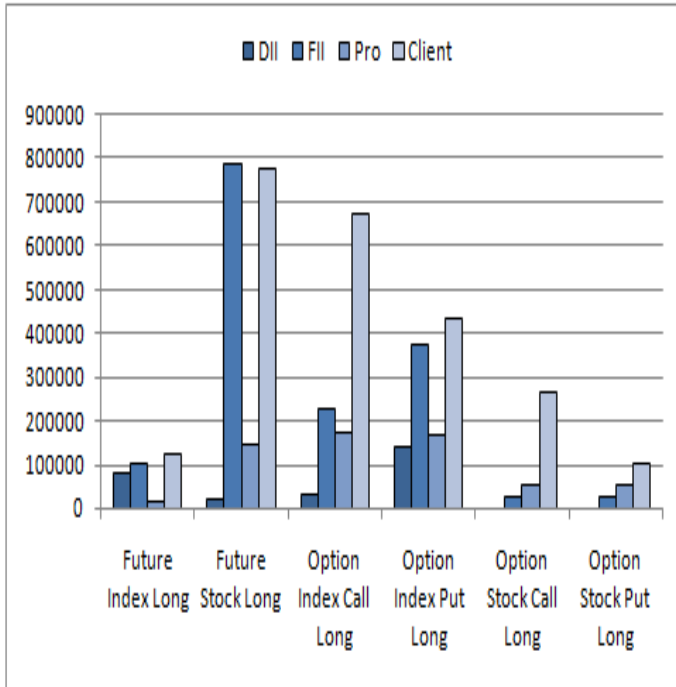
- ❑ **Tata Motors Group** September Global Wholesales including Jaguar Land Rover rose by 6 percent to 123,577 units on a year on year basis. Tata Motors' commercial vehicles and Tata Daewoo global wholesales up 25 percent at 52,018 units. For all the passenger vehicles global wholesales declined by 4 percent to 71,559 units and lastly JLR global wholesales stood at 52,987 units.
- ❑ **State Bank of India** steps up target to purchase good portfolio of assets from non-banking financial companies, the lender believes there is a good opportunity to expand loan portfolio at attractive rates, according to an emailed statement. The bank sees an opportunity to buy additional portfolio in the range of Rs 20,000 crore to Rs 30,000 crore this year in both priority and non-priority sectors.
- ❑ **Usha Martin** clarifies that union quoted in the news for raising concern over irregular payment of salaries is not a recognized trade union of the company and that does not represent the voice of the employee of the company at the Ranchi plant.
- ❑ **Graphite India** decided to halt operations in its Bengaluru graphite electrode plant by halting the furnaces in a sequential manner by October end, during the ongoing revamp work for the replacement of roof sheets. The revamping work will be completed by November end. The company says that it will make up for the production loss and expects total production level to remain unchanged from other production facilities.
- ❑ **Bharat Forge** initiates voluntary liquidation process of its joint venture with NTPC for business of manufacturing, buying and selling equipment relating to the power sector. The company says since its incorporation the venture has not commenced any business activity.
- ❑ **Healthcare Global Enterprises'** associate arm has signed an agreement to acquire Indian medical diagnostics business of Qess Diagnostics.
- ❑ **Glenmark Pharma** executes pact to transfer the company's API business to its wholly owned subsidiary Glenmark Life Sciences.
- ❑ **NLC India** board approves to buy back 14.19 lakh shares at Rs 88 per share, aggregating to Rs 1,249 crore. The shares proposed in the buyback represent 9.28 percent of the company's equity paid-up share capital.
- ❑ **NALCO** to consider share buyback on Oct. 12
- ❑ **Dr Reddy's Laboratories;** Company launched Colesevelam HCl tablets, a therapeutic equivalent generic version of Welchol (colesevelam HCl) tablets in the United States. The Welchol brand and generic had US sales of approximately \$471 million MAT for the most recent twelve months ending in August 2018 according to IMS Health.
- ❑ **Responsive Industries:** Board meeting is scheduled to be held on October 17 to consider unaudited financial results (standalone) for the quarter and half year ended September 2018 and to consider a proposal to buy-back of paid-up equity shares of the company.
- ❑ **Bhushan Steel and Viceroy Hotels** added in ASM Framework.
- ❑ **Indiabulls Housing Finance** hikes home loan rates by up to 20 bps.
- ❑ **Rupee** will be one big factor to watch as the currency closed at a fresh record low of 74.39/\$ amid rising crude, trade war concerns.
- ❑ **The Reserve Bank of India** announced that it will inject Rs 12,000 crore liquidity into the system through purchase of government bonds on Oct. 11 for meeting the festive demand of funds.

BULK DEAL

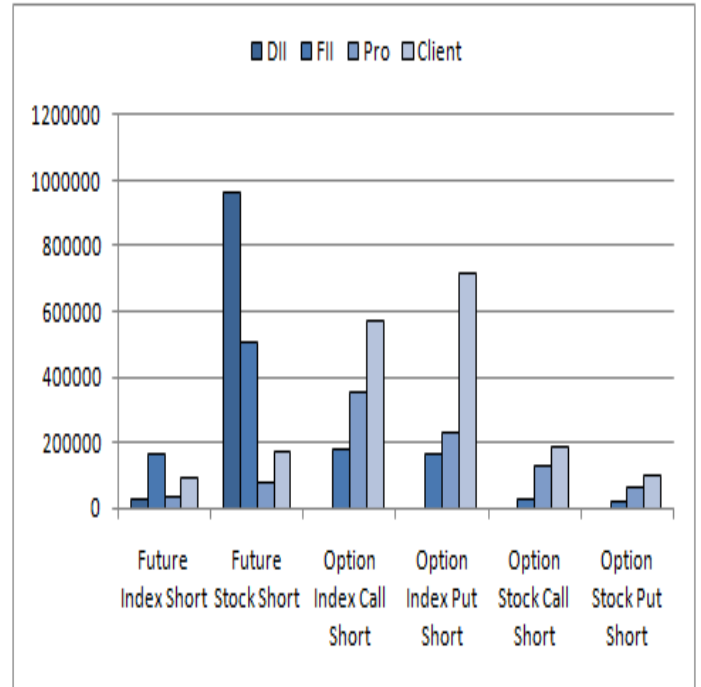
EXCHANGE	DEAL DATE	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	9-Oct-18	ASHARI	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	150000	29
BSE	9-Oct-18	ASHARI	VIJAY KUMAR AGGARWAL	S	150000	29
BSE	9-Oct-18	ASPL	VIBRANT INVESTMENTS	S	40000	27
BSE	9-Oct-18	ASPL	SAPNA MAHESH RUPANI	B	40000	27
BSE	9-Oct-18	GBLIL	ROHNIL BORADIA	B	26394	43
BSE	9-Oct-18	IFINSEC	RUDRAVEERYA DEVELOPERS LIMITED	B	138037	55
BSE	9-Oct-18	ORIENTTR	DEEPA ANEJA	S	80000	8
BSE	9-Oct-18	SAGAR	UNICON TIE UP PRIVATE LIMITED	S	270000	17
BSE	9-Oct-18	SAGAR	SHERWOOD SECURITIES PVT LTD	B	285000	17
BSE	9-Oct-18	SHAILJA	NEERAJ KUMAR SINGH	S	16762	21
BSE	9-Oct-18	SKYGOLD	JHAVERI TRADING AND INVESTMENT PVT LTD	B	33600	181
BSE	43382	TCNSBRANDS	FIDELITY FUNDS - EMERGING MARKETS FUND	B	350000	590

F&O OPEN INTEREST (Number of Contracts)

Long Position

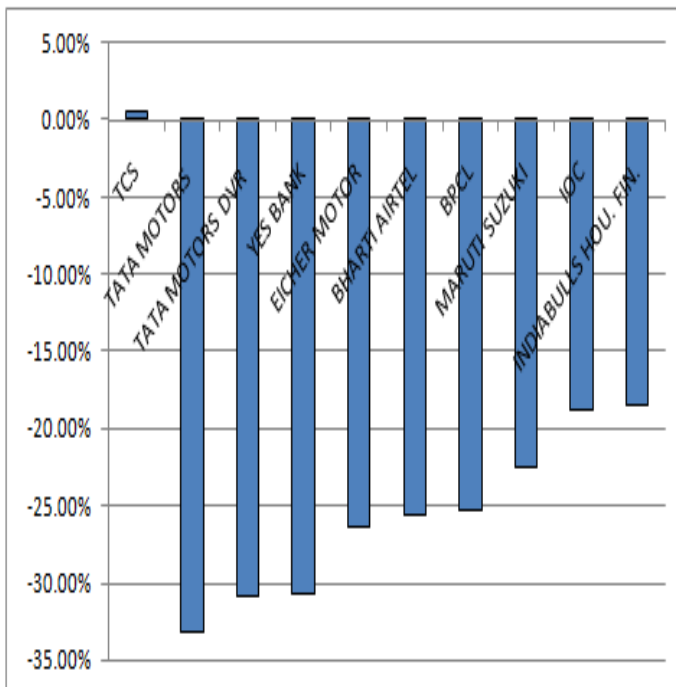


Short Position

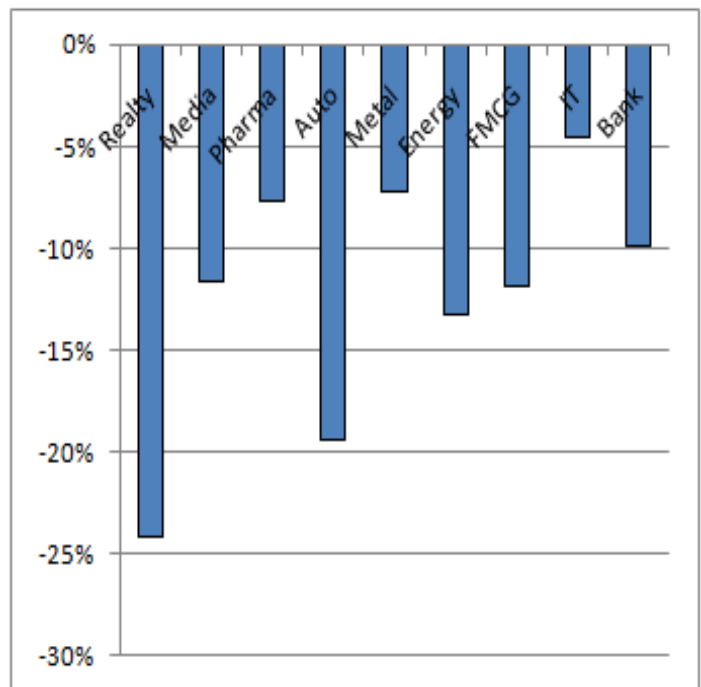


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 8th October 18	Tuesday 9th October 18	Wednesday 10th October 18	Thursday 11th October 18	Friday 12th October 18
US		FOMC Member Williams Speaks	PPI (MoM) (Sep) ,API Weekly Crude Oil Stock	OPEC Monthly Report,Core CPI (MoM) (Sep),Crude Oil Inventories, Federal Budget Balance	Export & Import Price Index (MoM) (Sep),U.S. Baker Hughes Oil Rig Count ,CFTC Crude Oil speculative net positions
UK/EURO ZONE	BRC Retail Sales Monitor (YoY) (Sep)	BoE MPC Member Broadbent Speaks	GDP (MoM),Manufacturing Production (MoM) (Aug) , Trade Balance (Aug) , Trade Balance Non-EU (Aug)	ECB Publishes Account of Monetary Policy Meeting	Industrial Production (MoM) (Aug)
INDIA			M3 Money Supply		Industrial Production (YoY) (Aug),Manufacturing Output (MoM) (Aug)

Result Calendar Q2FY19		
BSE Code	Company Name	Date
500408	TATA ELXSI LTD.	08-Oct-18
517447	R.S.SOFTWARE INDIA LTD.	09-Oct-18
541153	Bandhan Bank Ltd	10-Oct-18
513216	UTTAM GALVA STEELS LTD.	10-Oct-18
505537	ZEE ENTERTAINMENT ENTERPRISES LTD.	10-Oct-18
507488	G.M.BREWERIES LTD.	11-Oct-18
532540	TATA CONSULTANCY SERVICES LTD.	11-Oct-18
532628	3I INFOTECH LTD.	12-Oct-18
538713	Atishay Ltd	12-Oct-18
500696	HINDUSTAN UNILEVER LTD.	12-Oct-18
532652	KARNATAKA BANK LTD.	12-Oct-18
513010	TATA SPONGE IRON LTD.	12-Oct-18
540611	AU Small Finance Bank Ltd	13-Oct-18
540376	Avenue Supermarts Ltd	13-Oct-18
520066	JAY BHARAT MARUTI LTD.	13-Oct-18

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NIL

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