

SGX NIFTY : 8340 ( 30 Pt Down)

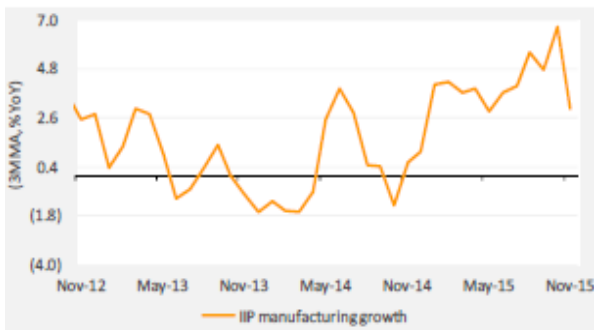
### Quote of the Day

"Although I consider myself to be primarily in the quantitative school, the really sensational ideas I have had over the years have been heavily weighted toward the qualitative side where I have had a 'high-probability insight'. This is what causes the cash register to really sing."

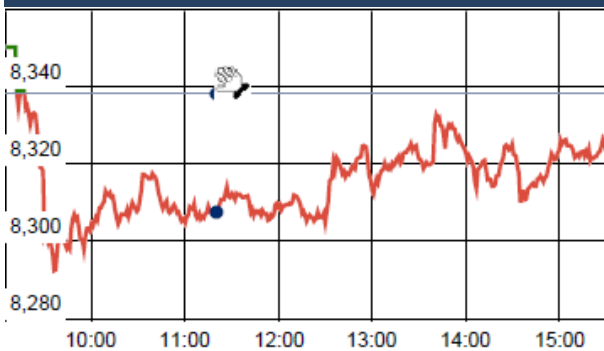
Warren Buffett

### Chart of the Day

#### IIP Trend



### Index Action Nifty ( 8th July 16 )



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### Market

Name	Value	Change
Sensex	27,126.90	(74.59)
Nifty	8323.20	(14.70)
DOW	18,146.74	250.68
NASDAQ	4,956.76	79.95
CAC	4,190.68	72.83
DAX	9,629.66	210.88
FTSE	6,590.64	56.64
NIKKEI	15,217.24	(59.00)
HANG SENG	20,546.45	(160.47)
EW ALL SHARE	14584.24	(13.12)

### Instituional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Jul-16	4059.13	3728.51	330.62
July,16	21490.67	23275.91	(1785.24)
2016	92982.59	109123.84	(16141.25)

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Jul-16	1217.46	1730.13	(512.67)
July,16	11630.08	11291.98	338.10
2016	53334.55	39898.76	13435.79

### Commodity Price

Commodity/Currencies	Value	
GOLD	31719.00	↓
SILVER	47487.00	↑
CRUDEOIL	45.16	↓
COPPER	317.80	↓
NATURALGAS	188.30	↓
DOLLAR/RS.	67.36	↓
EURO/RS.	74.17	↑
POUND/RS.	86.88	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
SUNDARAM	19.95	GRAVITA	64.33	SUPREMETEX	115.71
BLBLIMITED	19.70	REIAGROLTD	50.00	EMAMIINFRA	106.26
BHAGWATIHO	19.63	BLBLIMITED	48.71	KEMROCK	105.65
GRAVITA	19.63	UBHOLDINGS	39.01	ARSHIYA	104.31
HIRECT	19.51	PDUMJEPULP	36.96	ARSSINFRA	100.74

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BILPOWER	(9.26)	LKPMERFIN	(26.03)	MANDHANA	(70.80)
TANTIACONS	(8.31)	VIVIDHA	(23.33)	GEEFC	(35.00)
VIPUL	(7.57)	MANDHANA	(18.44)	SUNASIAN	(29.72)
SRSREAL	(7.27)	SHRENUJ	(18.27)	RAIREKMOH	(27.89)
JPINFRATEC	(6.60)	EUROCERA	(17.77)	PRAKASHSTL	(26.34)

## Top News

- **Ultratech** secures coal linkages for cement plants in Maharashtra . The company has participated in the auction of coal linkages for cement sector and won linkages in Maharashtra. The linkages include Penganga OC mines (auction held on June 28) - 52,000 TPA of G10 Grade at a basic floor price of Rs 1,510 per tonne and a premium of Rs 20 per tone. It also won the supply from Mana Incline (auction held on July 1) for 30,000 TPA of Grade 8 at a basic floor price of Rs 2,060 a tonne.

- **Mahindra Holidays & Resorts India's** subsidiary Caribia Service Oy, Finland has been liquidated from July 4, 2016. All the assets lying in its books were transferred to Holiday Club Resorts Oy being the sole shareholder of Caribia. On the other hand Holiday Club Resort (Finish subsidiary of Mahindra Holidays) has signed a joint venture agreement with City of Kuusamo for establishment of Tropiikin Rantasauna Oy to develop and control the property in the city of Kuusamo based on land lease agreement and to own the buildings located on the property.

- **Adlabs Entertainment** its subsidiary Walkwater Properties Private has got an approval for a special township project on surplus land near Imagica. Imagica, their theme park, is built on 132 acres of land and there is surplus of 170 acres of land with the company. The special township will be built on 88 acres of the surplus land for which the company will tie up with developers. The work is expected to start in next 15-18 months. Novotel Imagica, a theme park with a hotel, has seen tremendous growth in last month. Average occupancy has grown upward of 78 percent in the first quarter Company is eyeing revenue growth of 20 percent in the current fiscal and is hopeful of breaking even cash in the third quarter.

- **Maruti Suzuki** firm on double digit growth target in FY2017 despite production blip in June 2016 . MSIL has maintained its double digit growth target for FY2017 despite production losses of 30,000 units in June owing to fire in one of its key vendor facilities (Subros) at Manesar. MSIL stated that it will make up for the loss in the next few months as its production engineers are working on how to increase the production. The demand for the recent product launches continues to be strong as the waiting period for Vitaro Brezza and Baleno has increased to 5-7 months.

- **Lupin Pharma:** Received Establishment Inspection Report (EIR on 7th July 2016) for Goa plant for inspection carried out by USFDA in July 2015. It means that USFDA is satisfied with the remediation steps taken by company for observations made in July 2015 inspection. Taking cue from this development, we feel that though the response for March 2016 inspection is still under review; company shall be able to resolve it.

- **JSW Steel** eyes iron ore mines in Karnataka, other states . JSW Steel currently does not enjoy as much access to captive raw material resources like some of its peers . In a bid to ensure raw material self-sufficiency, Sajjan Jindal-led JSW Steel is planning to participate in the upcoming auction of iron ore mines in Karnataka and other states.

- **Chinese PPI** rose to an annual rate of -2.6%, from -2.8% in the preceding month. Analysts had expected Chinese PPI to rise to -2.5% last month.

- **U.S. Consumer Credit** rose to a seasonally adjusted 18.56B, from 13.40B in the preceding month whose figure was revised down from 13.42B. Analysts had expected U.S. Consumer Credit to rise 16.00B last month.

- **Mexican Consumer Confidence** rose to a seasonally adjusted 93.5, from 90.9 in the preceding month. Analysts had expected Mexican Consumer Confidence to rise 92.2 last month.

- **U.S. Non-farm payrolls** rose 287,000 in June, compared to the rise of 11,000 in May that was revised from the initial reading of 38,000 that had been the weakest read since September 2010. The data beat the consensus estimate for the creation of 175,000 jobs.

- **U.S. Department of Labor said the unemployment rate** rose to a seasonally adjusted 4.9%, from 4.7% in the preceding month . Analysts had expected the U.S. unemployment rate to rise to 4.8% last month.

## Economic Calendar

Country	Monday 11th July 16	Tuesday 12th July 16	Wednesday 13th July 16	Thursday 14th July 16	Friday 15th July 16
<b>US</b>	NFIB Small Business Index.	Wholesale Inventories m/m	Import Prices m/m , 10-y Bond Auction , Beige Book , Federal Budget Balance , Crude Oil Inventories .	PPI m/m , Unemployment Claims , Core PPI m/m , CB Leading Index m/m , Natural Gas Storage , 30-y Bond Auction .	CPI m/m ,Core CPI m/m , Core Retail Sales m/m , Retail Sales m/m , Empire State Manufacturing Index , Capacity Utilization Rate , Industrial Production m/m , Prelim UoM Consumer Sentiment.
<b>UK/EURO ZONE</b>	German 10-y Bond Auction , Spanish 10-y Bond Auction , BRC Retail Sales Monitor y/y .	German Final CPI m/m , German WPI m/m , FPC Statement , Inflation Report Hearings ,	Industrial Production m/m ,BOE Credit Conditions Survey , BOC Monetary Policy Report .	MPC Official Bank Rate Votes , Monetary Policy Summary , Official Bank Rate , Asset Purchase Facility , MPC Asset Purchase Facility Votes .	Final CPI y/y , Construction Output m/m , Final Core CPI y/y , Trade Balance .
<b>INDIA</b>		IIP Data		WPI Data	



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