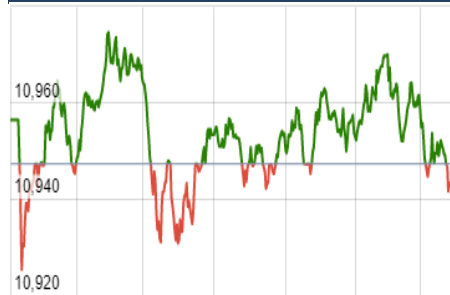


KEY LEVELS

Support 1 :10930
Support 2 :10900

Resistance 1:11030
Resistance 2 :11100

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 10956 levels & traded in the range of 54 points. After opening Nifty hit the low, took support & started moving towards the northward direction to its high. It closed flat to positive at 10948 with addition of 1 point. Nifty made a low of 10923 & hit the high of 10976. On sectorial front FMCG, IT and REALTY traded positive, whereas PHARMA, PVT BANK, FIN SERVICE, METALS, AUTO, PSU BANK, MEDIA traded with negative bias. India VIX gained by 3.06 percent at 12.77 levels. Spurt in VIX after the decline of last five sessions have given a pause in positive momentum. Nifty crossing 11000 mark on BankNifty Expiry? In tow with our view, Nifty50 traded entire day in a tight range and indices shrugs off Asian sell off to end flat. After back to back upswing, some consolidation at upper levels is a healthy sign for bulls, anticipating further rally. Any dip shall be considered as an opportunity to go long. We expect a bullish move for the day keeping yesterday's low as a stop loss. However, key resistances are around 11030-11100 and immediate supports are seen around 10930-10900

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,974.00	0.25%
NIKKIE	22,164.00	1.07%
HANG SENG	28,425.00	0.32%
Yesterday Closing Market		
Sensex	36,265.00	0.07%
Nifty	10,948.00	0.01%
DOW	24,700.00	-0.88%
NASDAQ	7,716.00	-0.55%
CAC	5,354.00	-1.48%
DAX	12,417.00	-1.53%
FTSE	7,591.00	-1.30%
EW ALL SHARE	19,248.00	-0.07%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	30298.00	-0.75%
SILVER	39253.00	-1.36%
CRUDEOIL	74.58	1.61%
NATURALGAS	195.00	-3.61%
RS./DOLLAR	68.77	-0.17%
RS./EURO	80.57	0.03%
RS./POUND	91.13	0.03%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Jul-18	4963	4327	636
Jul-18	33108	36723	(3615)
2018	710408	747399	(36991)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Jul-18	3729	3713	15
Jul-18	26787	23296	3490
2018	518075	451814	66260

Event Today

Dividend

- ATUL Rs. - 12.
- BANDHANBNKRs. - 1.0
- BIRLACORPNRs. - 6.50
- DLINKINDIA Rs. - 0.50
- GEPIL Rs. - 3.
- GICRE Rs. - 13.50
- KIRLFER Rs. - 1.25
- KIRLOSBRORS Rs. - 2.50
- M&M Rs. - 7.50
- MENONBE Rs. - 0.25
- ONWARDTEC Rs. - 1.00
- RAJGLOWIR Rs. - 1.50
- RCIINDRs. - 0.50
- SASKEN Rs. - 4.50
- SUPPETRO Rs. - 3.50
- SWARAJAUTORS. - 4.50
- SWARAJENGRs. - 25.
- SWARAJENG Rs. - 25
- TATAPOWER Rs1.30
- WENDTRs 15.

Bonus:

- ASHOKA 1:2
- GICRE 1:1
- EX DATE:12/07/2018

Results:

- CROWNTOURS
- CYIENT
- INDITALIA
- KTKBANK

Quote of the Day : "An investment in knowledge pays the best interest."

Metal & Mining

"Result preview"

12th July 2018

We expect steel players to post good set of numbers in 1QFY19 following 4QFY18 trend led by higher realizations and volume growth. Steel prices are still sustaining at higher levels driven by increase in steel consumption at domestic level. Going ahead domestic steel prices are expected to remain strong led by strong demand pull, stability in global steel prices and elevated raw material prices (iron ore and coking coal prices). We like Jindal Steel and Power and JSW Steel in steel space and expects JSPL to post 69% YoY growth EBITDA and improvement in margins as well in 1QFY19e, JSW Steel EBITDA is expected to grow at 54% YoY. In NMDC has kept prices of iron ore unchanged at Rs.3050/2660 per tonne (lump/fines) for June. However, we expect fall in NMDC's EBITDA by 6% QoQ and expect moderate growth on annual basis as well with EBITDA growing at 3% CAGR over FY18-20e. Non ferrous segment growth is expected to be impacted because of correction in non ferrous commodity prices with copper, aluminium and zinc prices down 2%, 4% and 5% MoM respectively primarily led by US and China trade war concern and strengthening US dollar.

INDUSIND BANK

"ACCUMULATE"

11th July 2018

IIB has registered loan book growth of 29% YoY continuously beating our expectation. Growth in large corporate book at 36% has continuously remained ahead of retail assets book growth of 28%. This is mainly due to gaining the better rated clients from PSU peers. NIM has shown declining trend in last three quarters mainly due to lower yield on better rate large corporate account and increasing cost of fund as bond yield has spiked more than 150 bps in last one year. However expected merger with BHARATFIN will provide cushion to margins and will boost RoA and retail assets of the bank. Assets quality has remained at stable. We largely maintain our PAT estimates for FY19& FY20 and maintain our previous target price of Rs 2095 (P/BV-3.8x FY20e) with ACCUMULATE rating on the stock.

*For details, refer to our daily report- *India Equity Analytics***Top News**

- Chambal Fertiliser's board of directors of Inuva, which is a downstream subsidiary of the company, has approved voluntary winding up of the company under the provisions of Insolvency and Bankruptcy Code. Inuva is not having any business operations.
- Coffee Day Enterprises a material subsidiary of the company, Coffee Day Global (CDGL) entered into an agreement with UBER Portier.B.V wherein CDGL is partnering with UBER for obtaining technology services through the 'UberEats' mobile application in order to enable distribution of food products. This may help to augment the retail sale and the contract is for a period of five years.
- Omaxe has executed a Concession Agreement with North Delhi Municipal Corporation (North DMC) for the Redevelopment/Reconstruction of Multi level Car Parking at Gandhi Maidan, Delhi.
- Satin Creditcare Network's Board has approved the proposal to transfer MSME business of the company to its wholly owned subsidiary (WOS), acquisition of 11,05,493 equity shares of subsidiary Taraashna Services from MV Mauritius.
- Smartlink Network System's has extinguished equity shares in connection with the buyback of 56 lakh equity shares of Smartlink Holdings.
- IDFC appointed Rinkoo Somani as interim chief financial officer.
- Ex-Bonus: Ashoka Buildcon 1:2 and General Insurance 1:1
- Dollar hits 6-month high against yen.
- Retail inflation hits 4 month-high in May, factory output jumps to 4.9% in April
- PE investments in India fall 29% in Jan-Jun on 50% drop in deals under \$10 mn.
- India cuts Iranian oil imports in June ahead of US sanctions.
- Crude price rise after falling 6.9%, gains \$1. It happened after the news that Libya would resume oil exports.

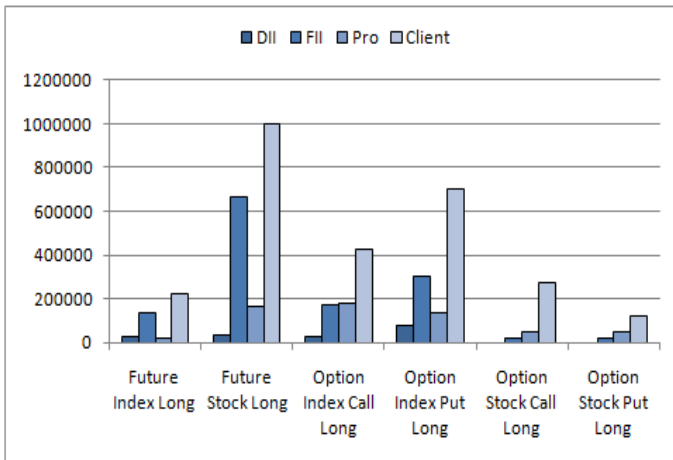
Ashapura Intimates Fashion (AIFL)

- Ashapura Intimates Fashion (AIFL), the company designs, brands, markets and retails intimate garments for men, women and children.
- For Q4 FY18 sales increased 84 percent to Rs 141 crore while operating profit jumped 73 percent year-on-year.
- Consolidated topline of Rs 344 crore, which translates to a revenue growth of 11 percent. Operating profit came in 21 percent higher compared to last year.
- AIFL derives majority of its sales through flagship women-centric 'Valentine' brand (contributes 65-70 percent of total sales) which focuses on loungewear, sleepwear, bathrobes and innerwear.
- The company has recently started a new product line for male clothing – which is being marketed under 'Tricci' brand name.
- The promoter group has cross shareholdings between two listed companies which was eliminated by selling Momai Apparel's shares through the open market. This resulted in promoter group shareholding decreasing from 68 percent to around 54 percent.
- Capital raised from sale of shares was used to repay the long term debt of around Rs 40 crore in the merged entity.
- The company has aggressive expansion plans, currently it has a retail presence in 15 cities through 40 Exclusive Brand Outlets (EBO). The company operates these EBOs through multiple formats depending on geographic location and size – Company Owned Company Operated (COCO), Dealer Owned Dealer Operated (DODO), Company Owned Franchise Operated (COFO) and Franchise Owned Franchise Operated (FOFO).
- AIFL's opened 6 new EBOs in the last 6 months across Mumbai, Delhi, Dehradun, Sonapat, Kurukshetra, and Pune, taking its store tally to above 40.
- The company has set-up 3 new subsidiaries in Q1 FY19.

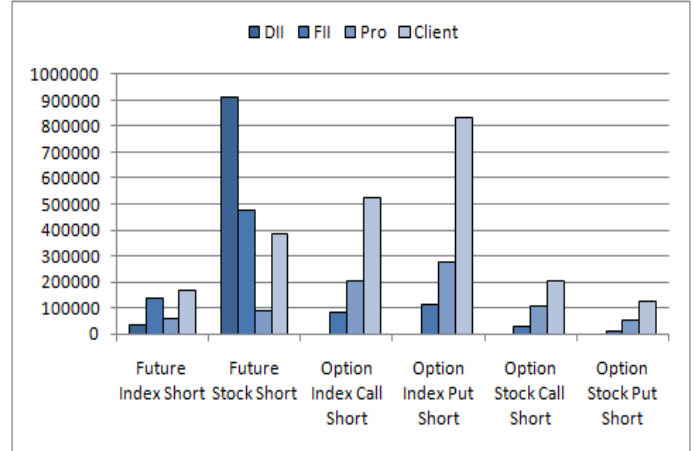
Bulk Deal						
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
BSE	11-Jul-18	AGIIL	HAVELI INDIA LTD	65234	65234	92
BSE	11-Jul-18	AGIIL	HAVELI INDIA LTD	94498	94498	94
BSE	11-Jul-18	AMFL	MITHALAL KACHARALAL PRAJAPATI	112000	112000	12
BSE	11-Jul-18	BHARATAGRI	GIRDHAR TRANSPORT COMPANY	33803	33803	173
BSE	11-Jul-18	BHARATAGRI	GIRDHAR TRANSPORT COMPANY	33803	33803	178
BSE	11-Jul-18	CLLIMITED	ADSERVE ADVISORY AND CONSULTANCY SERVICES PRIVATE	48160	48160	19
BSE	11-Jul-18	CLLIMITED	ADSERVE ADVISORY AND CONSULTANCY SERVICES PRIVATE	5162	5162	19
BSE	11-Jul-18	GBLIL	RAJVI JAYENDRABHAI SHAH	26150	26150	24
BSE	11-Jul-18	PADMAIND	VERTOOL CONSULTANCY LLP	36200	36200	121
BSE	11-Jul-18	SHAILJA	DEVESH COMMOSALE PRIVATE LIMITED	20200	20200	16
BSE	11-Jul-18	SHAILJA	ASMA S SHAIKH	20700	20700	16
BSE	11-Jul-18	TCFCFINQ	LAXMANDAS ATTAL	59500	59500	32
BSE	11-Jul-18	TCFCFINQ	20TH CENTURY HOLDINGS PVT LTD	58432	58432	32

F&O OPEN INTEREST (Number of Contracts)

LONG POSITION

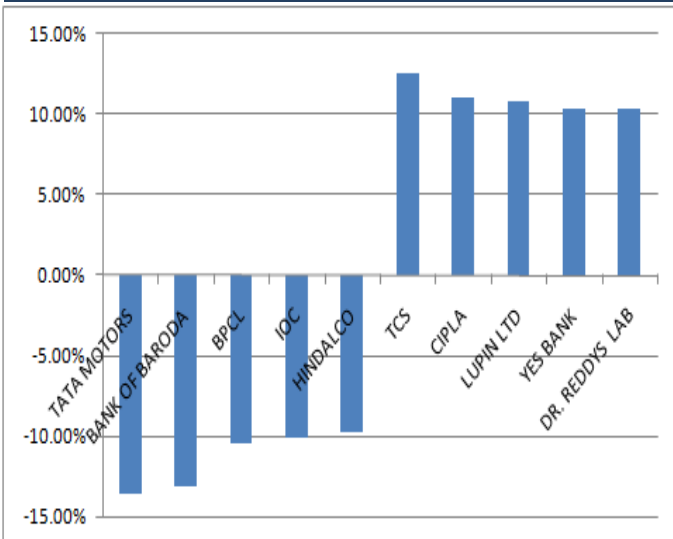


SHORT POSITION

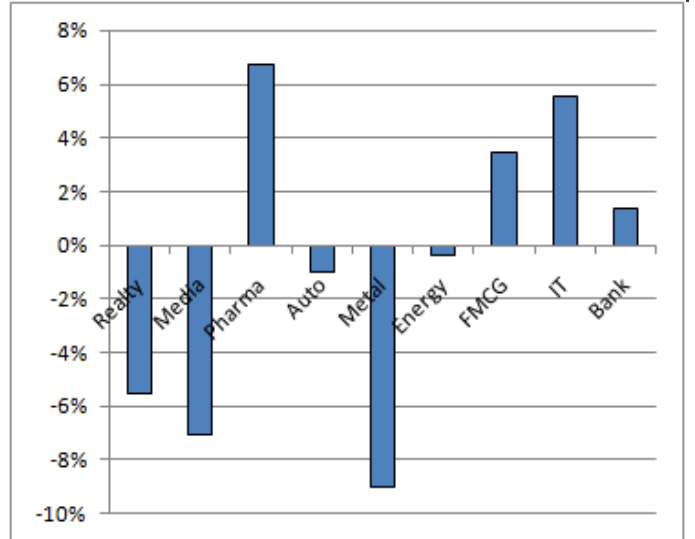


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY18

BSE Code	Company Name	Date	BSE Code	Date	Date
532839	DISHTV	09-Jul-18	532652	KTKBANK	12-Jul-18
513216	UTTAMSTL	09-Jul-18	541545	TALWGYM	12-Jul-18
532187	INDUSINDBK	10-Jul-18	532628	3IINFOTECH	13-Jul-18
500458	KORE	10-Jul-18	532056	ADIEXRE	13-Jul-18
506022	PRAKASH	10-Jul-18	506597	AMAL	13-Jul-18
532540	TCS	10-Jul-18	533229	BAJAJCORP	13-Jul-18
507450	THIRUSUGAR	10-Jul-18	532330	BIOPAC	13-Jul-18
532850	MIC	11-Jul-18	532386	CALSOFT	13-Jul-18
533310	MIDVAL	11-Jul-18	507886	DHRUVES	13-Jul-18
523445	RIIL	11-Jul-18	500209	INFY	13-Jul-18
538521	CROWNTOURS	12-Jul-18	507753	TGVSL	13-Jul-18
532175	CYIENT	12-Jul-18	519600	CCL	14-Jul-18
517526	INDITALIA	12-Jul-18			

Economic Calendar

Country	Monday 9th July 18	Tuesday 10th July 18	Wednesday 11th July 18	Thursday 12th July 18	Friday 13th July 18
US	FOMC Member Kashkari Speaks, CFTC Crude Oil speculative net positions	JOLTs Job Openings (May)	OPEC Monthly Report, PPI (MoM) (Jun)	IEA Monthly Report, CPI (MoM) (Jun)	Export Price Index (MoM) (Jun), Import Price Index (MoM) (Jun), U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE	ECB President Draghi Speaks	Manufacturing Production (MoM) (May), Trade Balance (May), API Weekly Crude Oil Stock	ECB President Draghi Speaks , BoE Gov Carney Speaks	Industrial Production (MoM) (May), ECB Publishes Account of Monetary Policy Meeting	EU Finance Ministers Meeting, BoE MPC Member Cunliffe Speaks
INDIA				CPI (YoY) (Jun), Industrial Production (YoY) (May), Manufacturing Output (MoM) (May)	

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