

**KEY LEVELS**

Support 1 :10100  
 Support 2 : 9950  
 Resistance1:10335  
 Resistance 2 :10370

**Events Today**

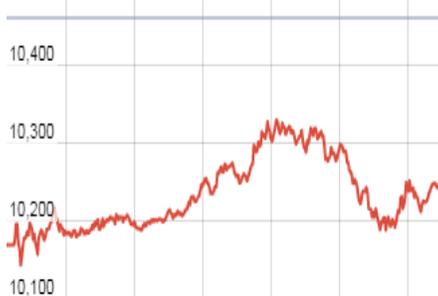
**Result**

- 3IINFOTECH
- ATISHAY
- BIOPAC
- HINDUNILVR
- ICSL
- IPOWER
- KTKBANK
- QUINTEGRA
- RASOI
- TATASPONGE

Please refer to page no 4 for Bulk deals,

Dividends, Bonus, Spilts, Buyback.

**Nifty Intraday Chart**



**Market Outlook**

Yesterday, Nifty opened in negative at 10169.80 & moved towards the low of 10138.60 levels, from there it made high of 10335.95 & closed in negative at 10234.65 by discounting -225.45 points. All the sector traded negative such as, IT, AUTO, FMCG, PVT BANK, PSU BANK, REALTY, FIN SERVICE, MEDIA, METALS and PHARMA. On Volatility front India VIX gained by 14.68% to 20.53

Bears back with a bang after yesterday's relief rally, Index ended with six months low. Market breadth improved but still in favor of declines. Although Indices getting extremely oversold on all parameter but more round of selling likely down the line. Only intermarket divergence can become a trigger for the positive move. Now resistance slip lower at 10335 followed by 10370 levels while on downside, Support lies at 10100 followed by 9950 levels.

**Market**

Market	Value	% Change
<b>Morning Traded Market</b>		
SGX NIFTY	10,308.00	0.28%
NIKKIE	22,535.50	-0.23%
HANG SENG	25,379.50	0.45%
<b>Yesterday Closing Market</b>		
Sensex	34,001.15	-2.19%
Nifty	10,234.65	-2.16%
DOW	25,052.83	-2.13%
NASDAQ	7,329.06	-1.25%
CAC	5,106.37	-1.92%
DAX	11,539.35	-1.48%
FTSE	7,006.93	-1.94%
EW ALL SHARE	17,651.94	-1.82%

% Change in 1 day

**Commodity Price ( Yesterday Closing )**

Commodity/Currencies	Value	% Change
GOLD	31991.00	1.94%
SILVER	38900.00	1.08%
CRUDEOIL	80.59	0.39%
NATURALGAS	238.30	-1.89%
RS./DOLLAR	74.12	-0.12%
RS./EURO	85.80	0.51%
RS./POUND	98.00	0.28%

% Change in 1 day

**Institutional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Oct-18	4936	7806	(2869)
Oct-18	44370	60905	(16535)
2018	1034133	1098511	(64377)

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Oct-18	5168	3280	1888
Oct-18	41927	27713	14214
2018	766721	670564	96157

**Quote of the Day** : You cannot change anyone but yourself. Always hope for the best, but keep living your life no matter what.

**RESULT PREVIEW - FMCG****Q2FY19E****12th October 2018**

Momentum in rural demand will remain the key to revenue growth for entire sector going ahead. Rural initiatives by the government, thrust on transferring benefits directly to the farmers by the way of higher MSP and investment in improving rural infrastructure is expected to drive rural growth. New launches and expansion in distribution reach will be other growth drivers. Margin may contract going forward considering inflation in key input prices. Recently increase in MSP of Rabi crop will also put pressure on margin. The companies which have strong brand image and pricing power will expect to benefit from that. On International business front, the companies which have higher presence in the MENA region will be benefitted due to improving macroeconomic condition there. Our top picks are Britannia, HINDUNILVR, MARICO (declining copra prices) and NESTLEIND. In small cap, we like PRABHAT.

**ZEEL****'ACCUMULATE'****11th October 2018**

ZEEL is amongst the largest producers and aggregators of entertainment content in the world, with an extensive library housing over 250,000 hours of television content. Going forward the management is confident of outpacing the industry advertisement growth of 12% for next couple of years considering the strong growth prospects across segments and monetization of newly introduced OTT platform ZEE5. Though increasing number of hours of original content may pose a risk to margins but increasing viewership share and early monetization of ZEE5 will support the margins at 30%+ level. The management expects ZEE5 to contribute 30% of ZEEL's total revenue over the next 5 years. Based on the strong ad growth potential and prospects of ZEE5 going forward, we increase our estimates of revenue, EBITDA and PAT by 1.4%, 3.5% and 2.7% respectively and expect revenue, EBITDA and PAT to grow at 16.1%, 21% and 10.8% CAGR respectively over FY18-20e. We value ZEEL at 28x FY20e EPS to arrive at a target price of Rs.530 and recommend ACCUMULATE.

**RESULT PREVIEW - FINANCIAL SECTOR****Q2FY19E****11th October 2018**

Nifty Financial service fell down nearly 14% in last 2 months on the rising concerns over assets liability mismatch and tightening liquidity situation which would ultimately result in significant margin compression for the industry. The concerns were also aggravated due to management change uncertainty and merger talks in PSU banks. Default of IL&FS and increased redemptions of debt fund by mutual fund companies triggered the fall in the market. RBI stated to bring stricter norm of short term funding for NBFCs which might again result in margin compression for most of the NBFCs. However SBI's statement for buying Rs 45000 Cr of portfolio from NBFCs will be positive to inject liquidity in NBFCs. Earnings for retail lenders are likely to remain stable with healthy loan growth. NIM is likely to be under pressure but controlled credit cost will give steady PAT growth. On the other hand corporate lenders are likely to post muted profitability due to higher credit cost requirement. Slippages are expected to remain steady during the quarter where as credit growth is expected to pick up for most of the banks. On the banking space we like AXSB, HDFCB, IIB, ICICIB, RBK, SBIN and BOB. Under NBFC, NIM has come under immense pressure. We continue to like NBFCs where demand for assets is visible but with diversified and stable ALM profile. We prefer BAF, HDFC, CIBC, MMFS, SHTF, PFC and REC.

\*For details, refer to our daily report- India Equity Analytics

**TCS CONCALL HIGHLIGHT FOR 2QFY19****MANAGEMENT DETAILS:**

- CEO – Rajesh Gopinathan
- COO-GANAPATHY SUBRAMANIAM
- CFO- V Ramkrishanan

**TCS CONCALL HIGHLIGHT FOR 2QFY19:**

- Deal closure continues to be strong in 2QFY19 led by deal across geography. Total contract value for the quarter was at 4.9bn. 1.5bn came from BFSI and 70mn was contributed by Retail. North America.
- TCV is at 2.4 bn.
- Digital now contributes to 28% of revenue. The management continues to see strong demand and pipeline in digital business for FY19.

**Vertical performance:**

- BFSI vertical continues strong performance in 2QFY19 led by balanced performance a crossed Europe and North America. BFSI demand continues to come from cloud migration, micro services, intelligence automation .
- Retail continues to see strong demand .regional market expected to continue to see strong demand in next few quarters.
- Communication and telecom to see softness as company is going through transformational phase.
- Geography: US to continue strong growth led by BFSI & Retail. Uncertainty in UK market.
- Outlook: Strong order book and deal pipeline will ensure double digit growth in constant currency in FY19. Margin- Mgmt expects range of 26-28%

## TOP NEWS

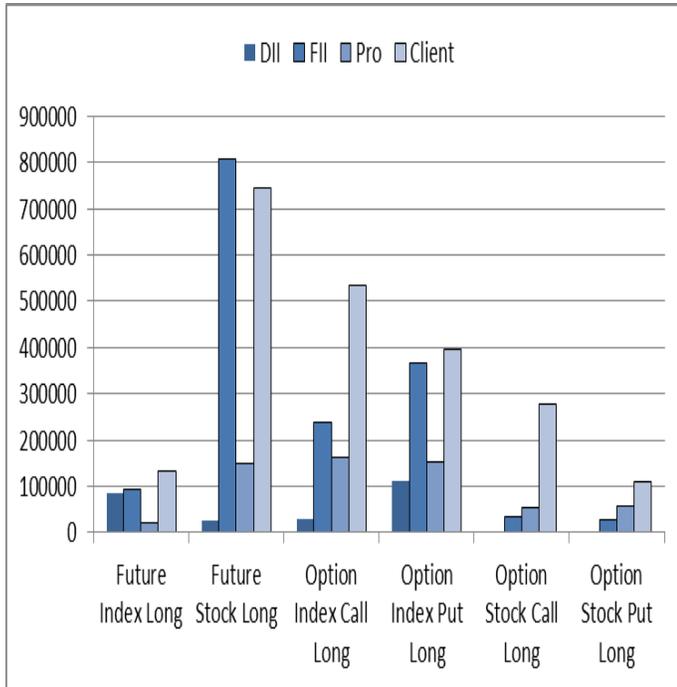
- ❑ **Sundaram Clayton** inaugurates its new foundry in Chennai with an investment of Rs 150 crore to significantly expand its capacity. This expansion will primarily serve to Hyundai Motor India Limited.
- ❑ **Castrol India** enters into a strategic agreement with **Mahindra & Mahindra**, in which the auto company will endorse a range of Castrol products like aftermarket engine oils and transmission fluids for Mahindra tractors.
- ❑ **Bank of India** raises MCLR by 5 basis points across the overnight and one-month tenors to 8.05 percent and 8.15 percent respectively. These rates are effective from Oct. 10.
- ❑ **PNC Infratech** declares appointment date, that is, Oct. 10 for 2 EPC Project Packages worth Rs 2,520 crore by Uttar Pradesh Expressways Industrial Development Authority.
- ❑ **OnMobile Global** acquired 100 percent stake in Sweden based 'Appland AB' for \$15 million. This expansion will help the company foray into mobile games subscription market.
- ❑ **Bank of Baroda** extends term of the current CMD PS Jayakumar by one year till Oct. 12 next year or until any further order, whichever is earlier.
- ❑ Government of India increases stake in **Corporation Bank** from 79.87 percent to 86.77 percent, after 86.9 crore equity shares were allotted to the government on a preferential basis.
- ❑ **Yes Bank** appoints Korn Ferry to search for new CEO.
- ❑ **TCS Q2**: Net profit rises 7.6 percent to Rs 7,901 crore versus Rs 7,340 crore, rupee revenue increased 7.6 percent to Rs 36,854 crore versus Rs 34,261 crore; dollar revenue up 3.2 percent to \$5,215 million versus \$5,051 million (QoQ).
- ❑ **GM Breweries Q2**: Profit rises to Rs 19.42 crore versus Rs 15.73 crore; revenue increases to Rs 413.59 crore versus Rs 384.82 crore (YoY).
- ❑ **Sambhaav Media**: Company commenced FM radio channel under the brand name "Top FM" at Godhra (93.1).
- ❑ **Avenue Supermarts**: Company has issued commercial paper of Rs 65 crore.
- ❑ **Arrow Textiles**: Company resigned Chand Arora from the post of Managing Director.
- ❑ **RBI** remains net seller of US dollar in August; sells \$2.323 bn.
- ❑ **Rupee** recovers after slumping to record low, up 9 paise to 74.12.
- ❑ **Oil prices** hold ground, but set for 4% weekly fall.

**BULK DEAL**

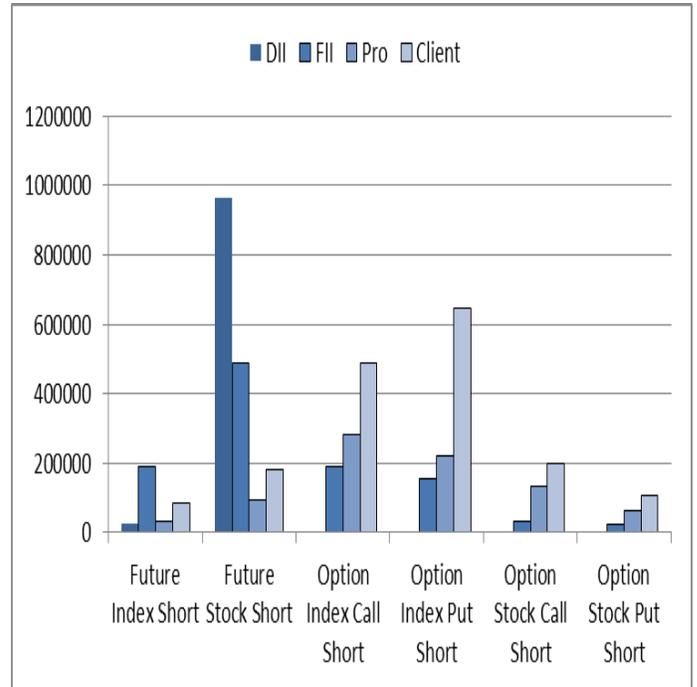
EXCHANGE	DEAL DATE	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	11-Oct-18	ASHARI	GYAN CHAND AGGARWAL	B	60000	30
BSE	11-Oct-18	ASHARI	VIJAY KUMAR AGGARWAL	S	63917	30
BSE	11-Oct-18	DARJEELING	MEHUL HASMUKH SHAH	B	27000	69
BSE	11-Oct-18	DARJEELING	AAKASH DILIP DOSHI	S	38999	67
BSE	11-Oct-18	DARJEELING	PRIYANKA H DHARNIDHARKA	B	19000	67
BSE	11-Oct-18	DARJEELING	KALPANA DHARNIDHARKA	B	20000	67
BSE	11-Oct-18	DARJEELING	KHUSHBU ROHAN DOSHI	S	22450	70
BSE	11-Oct-18	DOLFIN	MACRO COMMODEAL PRIVATE LIMITED	S	64000	26
BSE	11-Oct-18	MEGRISOFT	AUSTIN KOHLI	B	31000	13
BSE	11-Oct-18	NATECO	Gopinath M	B	20000	63
BSE	11-Oct-18	NATECO	HARISH PRANJIVAN VORA	S	14000	63
BSE	11-Oct-18	NATECO	HARISH PRANJIVAN VORA	B	18000	63.37
BSE	11-Oct-18	ORIENTTR	RAVINDER KAUR BEDI	B	75040	7.97
BSE	11-Oct-18	PRISMEDI	I C SANGHAL & SONS	B	53100	36.42
BSE	11-Oct-18	PRISMEDI	NARESH TALWAR .	S	36400	36.42
BSE	11-Oct-18	RANJEET	VINAY HARISHKUMAR BHANSALI	B	36000	36.94
BSE	11-Oct-18	RANJEET	AJITBHAI RAMANLAL SHAH	B	42000	36.1
BSE	11-Oct-18	RANJEET	VINAY HARISHKUMAR BHANSALI	B	48000	37.41
BSE	11-Oct-18	RANJEET	DKL BROKING & INFRA LLP	B	48000	38.08
BSE	11-Oct-18	SAMTELIN	SUPRAKASH MUKHERJEA	S	41813	2.93
BSE	11-Oct-18	SHAILJA	BANAJI SRINIVASA MURTHY	S	30000	20.5
BSE	11-Oct-18	SHAILJA	BANAJI SRINIVASA MURTHY	B	61500	20.73
BSE	11-Oct-18	SHAILJA	BANAJI ANASUYA BAI	B	19000	20.88
BSE	11-Oct-18	SHAILJA	SATISH PURUSHOTTAM PASEBAND	S	17000	20.53
BSE	11-Oct-18	SHAILJA	AKSHAR INVESTMENT	S	36500	20.71
BSE	11-Oct-18	SHAILJA	AKSHAR INVESTMENT	B	53339	20.61
BSE	11-Oct-18	SHAILJA	KUBER EQUITY SERVICES LLP	S	29756	20.75
BSE	11-Oct-18	SHAILJA	SWAMINATHAN KRISHNAN	S	50001	20.73
BSE	11-Oct-18	SHAILJA	SWAMINATHAN KRISHNAN	B	50001	20.63
BSE	11-Oct-18	VIKASPROP	PUNEET	S	1500000	1.59

## F&O OPEN INTEREST ( Number of Contracts )

### Long Position

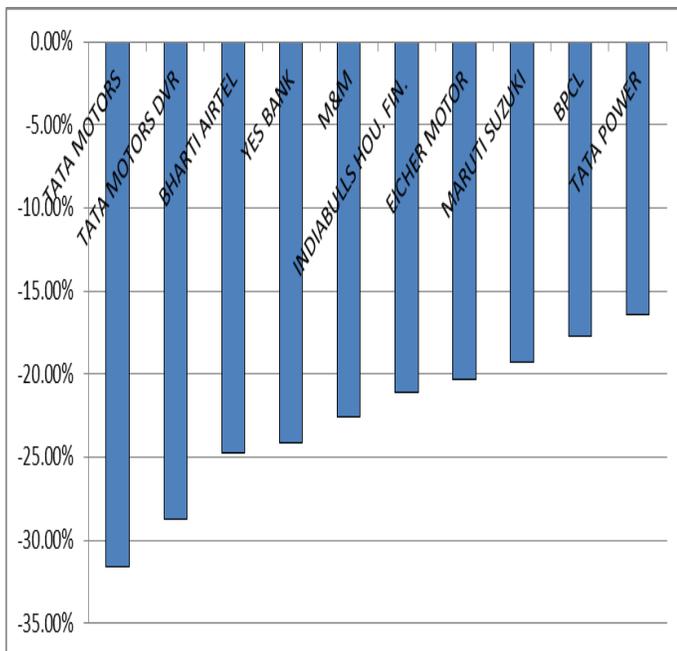


### Short Position

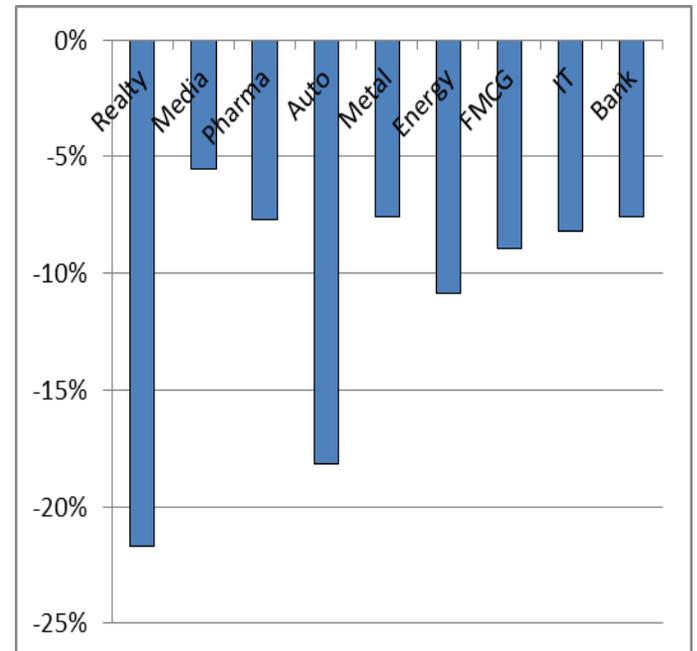


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 8th October 18	Tuesday 9th October 18	Wednesday 10th October 18	Thursday 11th October 18	Friday 12th October 18
US		FOMC Member Williams Speaks	PPI (MoM) (Sep) ,API Weekly Crude Oil Stock	OPEC Monthly Report,Core CPI (MoM) (Sep),Crude Oil Inventories, Federal Budget Balance	Export & Import Price Index (MoM) (Sep),U.S. Baker Hughes Oil Rig Count ,CFTC Crude Oil speculative net positions
UK/EURO ZONE	BRC Retail Sales Monitor (YoY) (Sep)	BoE MPC Member Broadbent Speaks	GDP (MoM),Manufacturing Production (MoM) (Aug) , Trade Balance (Aug) , Trade Balance Non-EU (Aug)	ECB Publishes Account of Monetary Policy Meeting	Industrial Production (MoM) (Aug)
INDIA			M3 Money Supply		Industrial Production (YoY) (Aug),Manufacturing Output (MoM) (Aug)

Result Calendar Q2FY19		
BSE Code	Company Name	Date
500408	TATA ELXSI LTD.	08-Oct-18
517447	R.S.SOFTWARE INDIA LTD.	09-Oct-18
541153	Bandhan Bank Ltd	10-Oct-18
513216	UTTAM GALVA STEELS LTD.	10-Oct-18
505537	ZEE ENTERTAINMENT ENTERPRISES LTD.	10-Oct-18
507488	G.M.BREWERIES LTD.	11-Oct-18
532540	TATA CONSULTANCY SERVICES LTD.	11-Oct-18
532628	3I INFOTECH LTD.	12-Oct-18
538713	Atishay Ltd	12-Oct-18
500696	HINDUSTAN UNILEVER LTD.	12-Oct-18
532652	KARNATAKA BANK LTD.	12-Oct-18
513010	TATA SPONGE IRON LTD.	12-Oct-18
540611	AU Small Finance Bank Ltd	13-Oct-18
540376	Avenue Supermarts Ltd	13-Oct-18
520066	JAY BHARAT MARUTI LTD.	13-Oct-18

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NIL

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