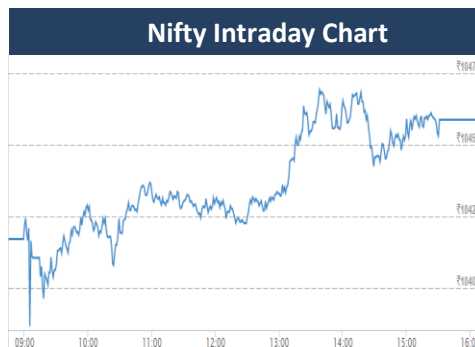


KEY LEVELS

Support 1 : 10390
Support 1 : 10330

Resistance 1 : 10480
Resistance 2 : 10515



Market Outlook

After opening on a subdued note, Nifty rose to make an intraday high of 10469.85 yesterday. At the end of the day the index closed at 10458.65. It had a net gain of 0.40% over the previous trading day's close. The midcap and small cap indices under-performed the bench mark index and closed the day after losing 0.3%-0.5%.

On the sectoral front, Information Technology stocks were the main catalysts to close the market higher. However Metal and PSU banking indices have shown some weakness. The breadth of the market was negative and declined for about three shares two shares advanced at NSE.

Nifty trading strong but fear of Death Crossover!

Thursday, Nifty opened around 10410, made a low of 10395, then after making a high of 10470 closed higher side around 10458(+41), however entire day trading range was 75 points.

Key indices opened on a dull note and firmed up as the session progressed due to the momentum gained by IT stocks ahead of Q4 earning expectation. Nifty negated the occurrence of Hanging man and inched further higher. We would reiterate that Index is now entering a strong cluster of resistances. Going by the higher time frame charts, we construe this recent move as a relief rally. Nevertheless recently 50 DMA crossed 100 DMA from upside, forming bearish Death Crossover, indicates bearishness in mid-term.

Key resistances are around 10480-10515 and immediate supports are seen around 10390-10330.

Quote of the Day : "If I was running \$1 million today, or \$10 million for that matter, I'd be fully invested. Anyone who says that size does not hurt investment performance is selling. The highest rates of return I've ever achieved were in the 1950s. I killed the Dow. You ought to see the numbers. But I was investing peanuts then. It's a huge structural advantage not to have a lot of money. I think I could make you 50% a year on \$1 million. No, I know I could. I guarantee that."

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,504.50	0.35%
NIKKIE	21,865.39	0.94%
HANG SENG	30,823.92	-0.02%
Yesterday Closing Market		
Sensex	34,101.13	0.47%
Nifty	10,458.65	0.40%
DOW	24,483.05	1.21%
NASDAQ	7,140.25	1.00%
CAC	5,309.22	0.59%
DAX	12,415.01	0.97%
FTSE	7,258.34	0.02%
EW ALL SHARE	19,268.30	0.13%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	31002.00	-1.13%
SILVER	38668.00	-1.31%
CRUDEOIL	71.86	-0.36%
NATURALGAS	175.70	0.40%
DOLLAR/RS.	65.25	-0.08%
EURO/RS.	80.58	-0.33%
POUND/RS.	92.66	0.07%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
13-Apr-18	4714	4345	369
Apr-18	41240	43215	(1975)
2018	396220	399342	(3122)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
13-Apr-18	3263	3878	(616)
Apr-18	29303	26124	3179
2018	283853	255768	28085

Event Today

Stock Split

AMRUTANJAN
(Exdate : 13.4.2018)

Result

INFY , RBL , BEPL

Result Preview (4Q FY18E) : FMCG

13th Apr 2018

In Q4FY18E, we expect companies to maintain high single digit volume growth on account of demand recovery in rural market, stabilization of trade channels and lower base of previous year while margin will be in pressure as most the companies have not taken price hike and prices of key raw materials have risen from previous year level. As far as international business is concern, the companies which has higher presence in the MENA region will be benefited from improving economic condition there. CSD to remain in pressure. Modern trade will continue to perform well.

With two consecutive moderately good monsoon, pro rural budget, higher MSP's and government's rural infrastructure initiatives, we see strong rural demand recovery going ahead. We are optimistic on FMCG as whole for coming 2-3 years. Our top picks are Britannia, Nestleind, Godrejcp and Manpasand while we also bullish on Dabur, Hindunilvr and Bajajcorp considering rural demand revival.

Result Preview (4Q FY18E): Automobiles

12th Apr 2018

Sector View: The automobile sector has many levers of growth including increasing demand for premium segment vehicles, improving rural sentiments, rising income level, good monsoon and rising infra and construction activity in the country hence we have overall positive view on the sector. Our top picks are ASHOKLEY, BAJAJ-AUTO, ESCORTS and TVSMOTOR. We also continue to like HEROMOTOCO and MARUTI.

*For details, refer to our daily report- *India Equity Analytics*

Top News

>> **MEP Infrastructure Developers** has bagged a contract worth Rs 28.71 crore from Indian Highways Management Company, an NHAI initiative, for providing services of hybrid electronic toll collection and toll management systems at Eastern Peripheral Expressway (EPE).

The operations will commence from the date of the signing of the agreement and the period of the contract is 2 years

>> **Siemens Gamesa Renewable Energy** said it has achieved a milestone of connecting 5,000 MW to the Indian Grid and became the second largest original equipment manufacturer in the country by cumulative installed capacity.

The company began its Indian journey in 2009 and emerged as the largest player within 5 years and has also commissioned a record 2000 MW last fiscal, a statement said. The company has operations across seven key wind states supported by a strong local service presence and has been the market leader for the past three years.

>> **Jaiprakash Associates** has deposited Rs 100 crore as per the direction of the Supreme Court in the case related to delays in delivery of flats by its subsidiary.

On March 21, the apex court had asked the company to deposit Rs 200 crore in two instalments. The flagship company of the Jaypee group has now deposited a total of Rs 650 crore in the registry of the Supreme Court.

The bench headed by Chief Justice Deepak Misra had directed the company to deposit Rs 100 crore by April 16 and the rest by May 10.

>> **NMDC** said it has clocked record production and sales for 2017-18 at 35.50 MT and 36.1 MT, respectively. The production rose 4.40 percent from 34 million tonne (MT) in 2016-17. The sales grew 1.40 percent to 36.1 MT from 35.6 MT in the previous fiscal.

>> **Vedanta Resources** said it will invest USD 700 million in Zambian subsidiary Konkola Copper Mines (KCM) to increase production level to 400,000 tonnes per annum.

Vedanta is fully committed to supporting KCM's plans to increase production to 400,000 metric tonnes per annum in the next few years. The growth will be driven by an injection of USD 700 million, following Vedanta's previous injection of USD 3 billion

>> **HCL Technologies and private equity firm Sumeru Equity Partners (SEP)** will acquire Actian Corporation in an all cash deal for USD 330 million.

While HCL will own 80 percent of Actian, a hybrid data management and analytics provider, technology-focused SEP will own the remaining 20 percent.

>> **BEML Ltd** launched a medium bullet 4x4 vehicle at the on-going DefExpo here. The BEML MBPV is a 4x4 Wheel RH Drive heavy duty all weather off-road mobility vehicle, specially designed for easy manoeuvrability, operability and maintainability.

It was formally launched by company at DefExpo being organised by Ministry of Defence at Thiruvaidanthai, about 40kms from here.

>> **Essar Oil** still owes about 500 million euros in payments for previous purchases of Iranian crude after having paid about 2 billion euros in outstanding dues.

The outstanding payments stem from delays in paying for Iranian oil when the country was under international sanctions over its nuclear programme. The sanctions ended in 2016.

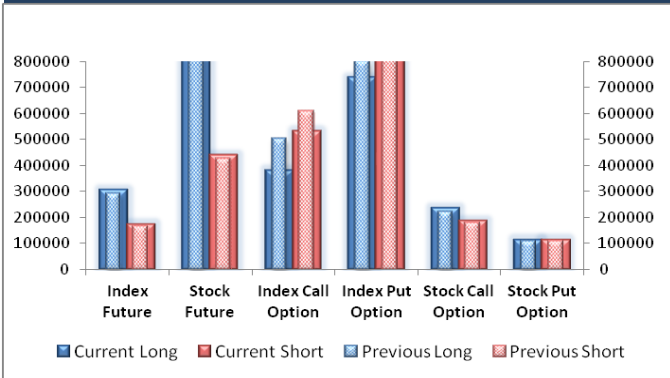
>> **Great Eastern Shipping Co Ltd** said that it has raised up to Rs 300 crore via allotment of non-convertible debentures (NCDs). The debenture issue committee has, at its meeting held today, allotted 8.85 percent 3,000 secured non convertible debentures of face value of Rs 10 lakh each aggregating to Rs 300 crore

Block Deal

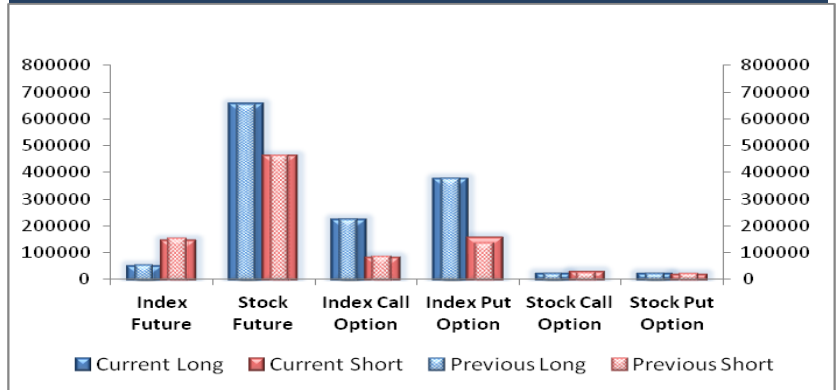
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	12-Apr-18	ALOKTEXT	JMP SECURITIES PVT LTD	BUY	6799485	4
NSE	12-Apr-18	ATFL	EQ INDIA FUND	BUY	150000	650
NSE	12-Apr-18	CEREBRAINT	HASMUKHRAI LALUBHAI MEHTA	BUY	695520	65
NSE	12-Apr-18	FILATEX	MEHTA AATUR HARSHAD	BUY	250000	162
NSE	12-Apr-18	KARDA	SANGEETA PAREEKH	BUY	63000	176
NSE	12-Apr-18	KWALITY	LETKO BROSSAU EMERGING MARKETS EQUITY FUND	BUY	3650000	59
NSE	12-Apr-18	SRSLTD	INVENTURE GROWTH & SECURITIES LIMITED	BUY	1500000	1
NSE	12-Apr-18	SUMEETINDS	CHIRAG NARENDRA MODH	BUY	818014	18
NSE	12-Apr-18	TATASPONGE	WAY2WEALTH SECURITIES P LTD	BUY	83360	1187
NSE	12-Apr-18	UNITEDPOLY	GAGAN N MITTAL HUF	BUY	63000	23
NSE	12-Apr-18	ALOKTEXT	JMP SECURITIES PVT LTD	SELL	6899485	4
NSE	12-Apr-18	BALRAMCHIN	ACTIVE EMERGING MARKETS SECURITIES LENDING COMM	SELL	1513561	74
NSE	12-Apr-18	CEREBRAINT	HASMUKHRAI LALUBHAI MEHTA	SELL	695520	65
NSE	12-Apr-18	KWALITY	SIDHAANT AND SONS HUF	SELL	1500000	59
NSE	12-Apr-18	SRSLTD	INVENTURE GROWTH & SECURITIES LIMITED	SELL	705342	1
NSE	12-Apr-18	SUMEETINDS	CHIRAG NARENDRA MODH	SELL	818014	18
NSE	12-Apr-18	TATASPONGE	WAY2WEALTH SECURITIES P LTD	SELL	83360	1188

F&O OPEN INTEREST (Number of Contracts)

Individual

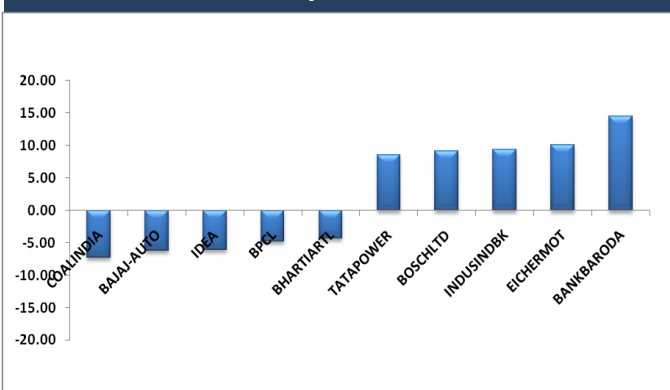


Foreign Institutions

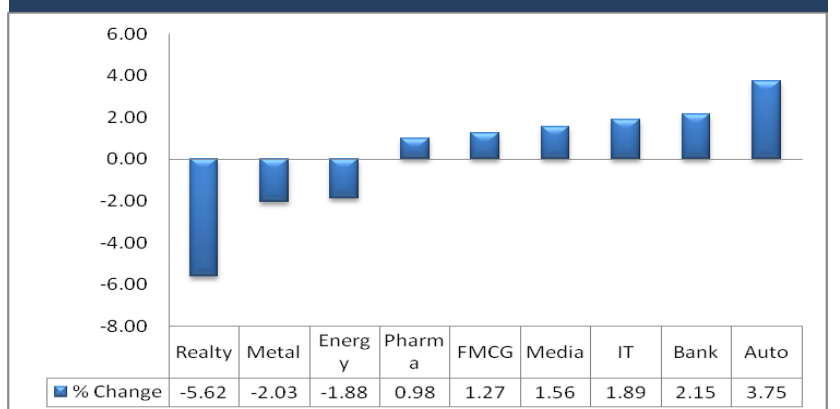


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Q4FY18

BSE Code	Company Name	Date	BSE Code	Company Name	Date
500052	BEPL	13-Apr-18	540133	ICICIPRULI	24-Apr-18
539149	ICSL	13-Apr-18	539437	IDFCBANK	24-Apr-18
500209	INFY	13-Apr-18	533179	PERSISTENT	24-Apr-18
532987	RBL	13-Apr-18	500215	ATFL	25-Apr-18
532772	DCBBANK	14-Apr-18	500171	GHCL	25-Apr-18
511288	GRUH	14-Apr-18	540716	ICICIGI	25-Apr-18
541179	ISEC	14-Apr-18	532720	M&MFIN	25-Apr-18
538521	CROWNTOURS	15-Apr-18	539268	SYNGENE	25-Apr-18
520066	JAYBARMARU	16-Apr-18	505412	WENDT	25-Apr-18
507912	LKPFIN	16-Apr-18	507685	WIPRO	25-Apr-18
512455	LLOYDSME	16-Apr-18	520119	ASAL	26-Apr-18
540776	SPAISA	17-Apr-18	540611	AUBANK	26-Apr-18
500092	CRISIL	17-Apr-18	532215	AXISBANK	26-Apr-18
507960	GUJHOTE	17-Apr-18	532523	BIOCON	26-Apr-18
500213	ITHL	17-Apr-18	532974	BIRLAMONEY	26-Apr-18
511766	MUTHTFN	17-Apr-18	500313	OILCOUNTUB	26-Apr-18
533632	ONELIFECAP	17-Apr-18	540719	SBILIFE	26-Apr-18
505790	SCHAEFFLER	17-Apr-18	500408	TATAELXSI	26-Apr-18
513010	TATASPONGE	17-Apr-18	532648	YESBANK	26-Apr-18
500410	ACC	18-Apr-18	500027	ATUL	27-Apr-18
532335	AMBICAAGAR	18-Apr-18	532659	IDFC	27-Apr-18
540777	HDFCLIFE	18-Apr-18	532313	MAHLIFE	27-Apr-18
532819	MINDTREE	18-Apr-18	532500	MARUTI	27-Apr-18
523229	BHARATSE	19-Apr-18	504112	NELCO	27-Apr-18
532175	CYIENT	19-Apr-18	540065	RBLBANK	27-Apr-18
532187	INDUSINDBK	19-Apr-18	532638	SHOPERSTOP	27-Apr-18
517447	RSSOFTWARE	19-Apr-18	511196	CANFINHOME	28-Apr-18
502180	SHREDIGCEM	19-Apr-18	500387	SHREECEM	28-Apr-18
532540	TCS	19-Apr-18	539871	THYROCARE	28-Apr-18
506597	AMAL	20-Apr-18	517552	ADVNCMIC	30-Apr-18
530055	HRMNYCP	20-Apr-18	531344	CONCOR	30-Apr-18
532663	SASKEN	20-Apr-18	500010	HDFC	30-Apr-18
500180	HDFCBANK	21-Apr-18	500247	KOTAKBANK	30-Apr-18
532628	3IINFOTECH	23-Apr-18	530243	MANGASOF	30-Apr-18
531581	ALKADIA	23-Apr-18	533152	MBLINFRA	30-Apr-18
533228	BHARATFIN	23-Apr-18	532391	OPTOCIRCUI	30-Apr-18
511243	CHOLAFIN	23-Apr-18	532661	RML	30-Apr-18
500150	FOSECOIND	23-Apr-18	500096	DABUR	01-May-18
500670	GNFC	23-Apr-18	508906	EVERESTIND	01-May-18
534816	INFRATEL	23-Apr-18	533217	HMVL	01-May-18
532732	KKCL	23-Apr-18	532662	HTMEDIA	02-May-18
500253	LICHSGFIN	23-Apr-18	502330	IPAPPM	02-May-18
532454	BHARTIARTL	24-Apr-18	532988	RANEENGINE	02-May-18
506395	COROMANDEL	24-Apr-18	500280	CENTENKA	03-May-18
511676	GICHSGFIN	24-Apr-18	523754	EPCIN	03-May-18

Result Q4FY18

BSE Code	Company Name	Date	BSE Code	Company Name	Date
500264	MAFATIND	03-May-18	532343	TVSMOTOR	16-May-18
531209	NUCLEUS	03-May-18	533023	WABCOINDIA	17-May-18
540173	PNBHOUSING	03-May-18	500008	AMARAJABAT	18-May-18
511208	IVC	04-May-18	540774	IFGLEXPOR	19-May-18
500730	NOCIL	04-May-18	500830	COLPAL	21-May-18
506590	PHILIPCARB	04-May-18	522113	TIMKEN	21-May-18
532410	TRANSCOR	05-May-18	500087	CIPLA	22-May-18
500086	EXIDEIND	07-May-18	520056	SUNCLAYLTD	22-May-18
532809	FSL	07-May-18	500660	GLAXO	24-May-18
532174	ICICIBANK	07-May-18	500414	TIMEX	24-May-18
505800	RANEHOLDIN	07-May-18	540212	TCIEXP	25-May-18
532424	GODREJCP	08-May-18	501110	SUNRINV	28-May-18
520113	VESUVIUS	08-May-18	531737	GREENCREST	29-May-18
503960	BBL	10-May-18	535514	PRIMECAPM	29-May-18
526299	MPHASIS	10-May-18	531831	UNISH	29-May-18
500790	NESTLEIND	10-May-18	539123	VBIND	29-May-18
500672	NOVARTIND	10-May-18	511690	WARNER	29-May-18
505537	ZEEL	10-May-18	508939	BLCISER	30-May-18
532513	TVSELECT	11-May-18	511092	JMDVL	30-May-18
539524	LALPATHLAB	14-May-18	531319	MARUTISE	30-May-18
506390	CLNINDIA	15-May-18	532777	NAUKRI	30-May-18
523642	PIIND	15-May-18	531411	TUNITEX	30-May-18
532349	TCI	16-May-18	524038	VENLONENT	30-May-18
			532953	VGUARD	30-May-18

Earning Estimate Q4FY18

Result Date	Company Name	Sale	Sale Growth	PAT	PAT Growth
13-Apr-18	INFY	18132	5.901	3819	5.958
13-Apr-18	RBLBANK	523	48.400	182	39.800
14-Apr-18	DCB	284	28.948	61	15.388
14-Apr-18	GRUH	216	16.400	128	15.600

Economic Calendar					
Country	Monday 9th Apr 18	Tuesday 10th Apr 18	Wednesday 11th Apr 18	Thursday 12th Apr 18	Friday 13th Apr 18
US		French Industrial Production m/m , German ZEW Economic Sentiment , ZEW Economic Sentiment , NIESR GDP Estimate	CPI m/m , Core CPI m/m ,Crude Oil Inventories , 10-y Bond Auction , FOMC Meeting Minutes , Federal Budget Balance , Treasury Currency Report	Unemployment Claims , Import Prices m/m , Natural Gas Storage , 30-y Bond Auction	Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations
UK/EURO ZONE	French Gov Budget Balance , French Trade Balance , Halifax HPI m/m , Sentix Investor Confidence	French Industrial Production m/m , German ZEW Economic Sentiment , ZEW Economic Sentiment , NIESR GDP Estimate	German WPI m/m , Italian Industrial Production m/m , Manufacturing Production m/m , Goods Trade Balance , Construction Output m/m , Industrial Production m/m , 10-y Bond Auction	BOE Credit Conditions Survey , Industrial Production m/m	French Final CPI m/m , Trade Balance
INDIA				IIPdata & CPI	Balance of Trade



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