

SGX NIFTY : 8540 (14 Pt Up)

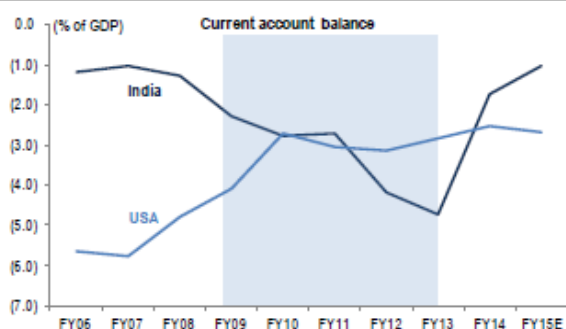
Quote of the Day

"Abnormally good or abnormally bad conditions do not last forever. This is true not only of general business but of particular industries as well. Corrective forces are often set in motion which tend to restore profits where they have disappeared, or to reduce them where they are excessive in relation to capital."

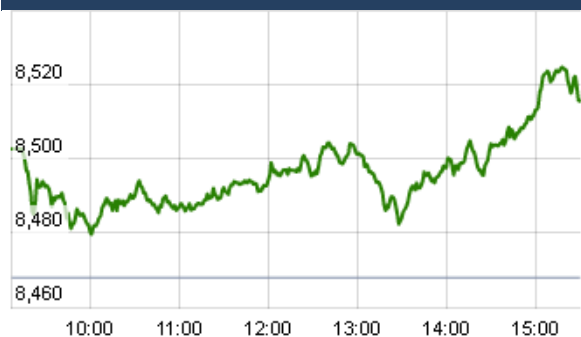
Benjamin Graham

Chart of the Day

India Current Account Balance



Index Action Nifty (12th July 16)



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Market

Name	Value	Change
Sensex	27,808.14	181.45
Nifty	8521.05	53.15
DOW	17,675.16	(57.94)
NASDAQ	5,022.82	34.18
CAC	4,331.38	66.85
DAX	9,964.07	130.66
FTSE	6,680.69	(2.17)
NIKKIE	16,267.39	171.74
HANG SENG	21,330.39	105.65
EW ALL SHARE	14827.55	62.27

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Jul-16	4865.31	3809.51	1055.80
June,16	22547.59	21200.28	1347.31
2016	536081.85	528752.99	7328.86

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Jul-16	1519.64	2130.21	(610.57)
June,16	10030.05	10476.25	(446.20)
2016	224488.13	214475.55	10012.58

Commodity Price

Commodity/Currencies	Value	
GOLD	31039.00	↓
SILVER	47342.00	↓
CRUDEOIL	49.00	↑
COPPER	330.60	↑
NATURALGAS	184.00	↓
DOLLAR/RS.	67.18	↑
EURO/RS.	74.13	↑
POUND/RS.	88.96	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
PNC	20.00	PBAINFRA	52.21	SUPREMETEX	107.01
SIMPLEX	19.92	JYOTISTRUC	46.80	SUNDARAM	83.14
OPTOCIRCUIT	18.76	ATLANTA	33.89	REIAGROLTD	81.58
JYOTISTRUC	14.98	NBCC	32.07	ARSSINFRA	77.80
UNITECH	13.81	SPMLINFRA	29.91	PBAINFRA	77.74

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
VIVIDHA	(18.73)	DCMSRMIND	(69.09)	MANDHANA	(73.64)
WSI	(9.72)	LLOYDSTEEL	(25.22)	DCMSRMIND	(71.74)
STOREONE	(9.69)	VIVIDHA	(20.85)	GEEFC	(33.02)
LLOYDSTEEL	(9.47)	MANDHANA	(18.44)	SUNASIAN	(29.65)
FMGOETZE	(8.76)	SHRENUJ	(18.37)	SRSLTD	(21.34)

Top News

- **Government** has asked private firms to slash retail prices of non-urea fertilisers by up to Rs 5000 per tonne, in line with public-sector firms, or else it will cut down the subsidy provided to them. Retail prices of non-urea fertilisers such as Di-ammonium Phosphate (DAP), Muriate of Potash (MoP) and NPK are decontrolled and are determined by the manufacturers, while the Centre gives them fixed subsidy (review every six months). Earlier this month, government asked both public and private fertiliser companies to pass on falling global prices of raw materials by reducing the retail price of non-urea soil nutrients.

- **Kwality** will use part of the proceeds to meet capital expenditure for further strengthening milk procurement infrastructure and increase processing capacity by 9.5 lakh litres per day. Its capacity expansion will be done for highmargin value added product such as cheese, paneer, table butters, tetra-packs, flavoured milk and yoghurt among others. The company would also repay some of its high-cost debt to improve cash flows and augment brand building activities.

- **McLeod Russel India** subsidiary McLeod Russel Uganda Limited has received a temporary certificate of amalgamation of Rwenzori Tea investments Limited (the holding Company of McLeod Russel Uganda Limited) with McLeod Russel Uganda Limited – no major impact on earnings

- **Great Eastern Shipping** will acquire a Japanese built vessel this quarter to take the total tally to 34. The company signed a contract to buy a medium range product tanker of about 48,539 DWT. The development is positive for Great Eastern Shipping.

- **Temasek and ChrysCapital** are eyeing Rs 600 crore stake in Hero Motocorp's subsidiary Hero Fincorp. They have submitted term sheets to buy around 15% stake in Hero FinCorp for around \$90 million (Rs 600 crore). Hero currently holds 48.4% stake in Hero Fincorp.

- **Cadila** will start selling its authorised generic (AG) of Asacol HD in US from 1 Aug 2016 (through its 100% subsidiary in US). Since it has not received Final approval from USFDA and has to launch it as AG margins could be lower than expected

- **United Spirits** -United Spirits (USL) mulls legal options against Vijay Mallya: Sources -United Spirits likely to move Bombay High Court against Vijay Mallya for alleged funds diversion -USL to submit EY audit report to Enforcement Directorate (ED) & Serious Fraud Investigation Office (SFIO) -ED & SFIO to bring in EY & USL's top management for questioning on audit report -Former USL employees aides to also be questioned on EY audit report Alert: EY audit report found Rs 1,221 crore funds diverted by Mallya & related parties

- **Government** is mulling providing incentives for leather and non leather footwear sector as per media reports; it could reduce excise duty and also provide other incentives to boost footwear sector since it has huge employment generation potential

- **South Korean Unemployment Rate** fell to a seasonally adjusted annual rate of 3.6%, from 3.7% in the preceding month. Analysts had expected South Korean Unemployment Rate to remain unchanged at 3.7% last month.

- **Russian Trade Balance** rose to a seasonally adjusted annual rate of 7.53B, from 6.75B in the preceding month. Analysts had expected Russian Trade Balance to rise to 7.20B last month.

- **Mexican Industrial Production** fell to a seasonally adjusted annual rate of 0.4%, from 1.9% in the preceding month. Analysts had expected Mexican Industrial Production to fall to 1.6% last month.

- **India's industrial output unexpectedly** rose 1.2 percent in May from a year earlier, led by a pick up in manufacturing. Economists surveyed by Reuters had forecast a 0.4 percent fall in output compared with a provisional 0.8 percent year-on-year fall in April.

- **Brazilian Retail Sales** fell to a seasonally adjusted -9.0%, from -6.9% in the preceding month whose figure was revised down from -6.7%. Analysts had expected Brazilian Retail Sales to rise to -6.2% last month.

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
531364	AQUAPIV	13-Jul-16	507685	WIPRO	19-Jul-16
530843	CUPID	13-Jul-16	500093	CROMPGREAV	20-Jul-16
509069	INFOMEDIA	13-Jul-16	500150	FOSECOIND	20-Jul-16
533007	LGBFORGE	13-Jul-16	524109	KABRAEXTRU	20-Jul-16
539767	MNIL	13-Jul-16	521248	KITEX	20-Jul-16
532798	NETWORK18	13-Jul-16	531209	NUCLEUS	20-Jul-16
523445	RIIL	13-Jul-16	523648	PLASTIBLEN	20-Jul-16
532800	TV18BRDCST	13-Jul-16	532663	SASKEN	20-Jul-16
517494	ACCEL	14-Jul-16	500472	SKFINDIA	20-Jul-16
531247	ALPHA	14-Jul-16	500002	ABB	21-Jul-16
511196	CANFINHOME	14-Jul-16	532215	AXISBANK	21-Jul-16
531358	CHOICEIN	14-Jul-16	533228	BHARATFIN	21-Jul-16
532175	CYIENT	14-Jul-16	532523	BIOCON	21-Jul-16
538708	ETIL	14-Jul-16	532792	CAIRN	21-Jul-16
531410	GUJFOIL	14-Jul-16	500670	GNFC	21-Jul-16
520066	JAYBARMARU	14-Jul-16	500180	HDFCBANK	21-Jul-16
523828	MENONBE	14-Jul-16	500292	HEIDELBERG	21-Jul-16
511766	MUTHTFN	14-Jul-16	505726	IFBIND	21-Jul-16
539673	RCL	14-Jul-16	500241	KIRLOSBROS	21-Jul-16
538611	RTFL	14-Jul-16	500247	KOTAKBANK	21-Jul-16
517201	SWITCHTE	14-Jul-16	532987	RBL	21-Jul-16
532540	TCS	14-Jul-16	539268	SYNGENE	21-Jul-16
524394	VIMTALABS	14-Jul-16	533167	COROENGG	22-Jul-16
506597	AMAL	15-Jul-16	539844	EQUITAS	22-Jul-16
513309	GOLKONDA	15-Jul-16	500469	FEDERALBNK	22-Jul-16
531253	INDGELA	15-Jul-16	505283	KIRLPNU	22-Jul-16
500209	INFY	15-Jul-16	532720	M&MFIN	22-Jul-16
500253	LICHSGFIN	15-Jul-16	533179	PERSISTENT	22-Jul-16
524103	LINEARIND	15-Jul-16	532661	RML	22-Jul-16
512337	MAHSHRE	15-Jul-16	500674	SANOFI	22-Jul-16
523704	MASTEK	15-Jul-16	504960	STEWARTQ	22-Jul-16
532407	MOSCHIP	15-Jul-16	532410	TRANSCOR	22-Jul-16
532541	NIITTECH	15-Jul-16	526299	MPHASIS	23-Jul-16
500325	RELIANCE	15-Jul-16	506690	UNICHEMLAB	23-Jul-16
511403	SAIJEEV	15-Jul-16	507525	AMRITCORP	25-Jul-16
513262	SSWL	15-Jul-16	520119	ASAL	25-Jul-16
509550	GAMMONIND	16-Jul-16	523708	EIMCOELECO	25-Jul-16
513729	AROGRANITE	18-Jul-16	500171	GHCL	25-Jul-16
503960	BBL	18-Jul-16	500266	MAHSCOOTER	25-Jul-16
500086	EXIDEIND	18-Jul-16	500126	MERCK	25-Jul-16
511288	GRUH	18-Jul-16	532777	NAUKRI	25-Jul-16
505982	HINDUJAFO	18-Jul-16	532504	NAVINFLUOR	25-Jul-16
532819	MINDTREE	18-Jul-16	532988	RANEENGINE	25-Jul-16
531212	NALINLEA	18-Jul-16	513010	TATASPONGE	25-Jul-16
517536	ONWARDTEC	18-Jul-16	500425	AMBUJACEM	26-Jul-16
504961	TATAYODOGA	18-Jul-16	532978	BAJAFINSV	26-Jul-16
500174	GLFL	19-Jul-16	500034	BAJFINANCE	26-Jul-16

506395	COROMANDEL	26-Jul-16	532174	ICICIBANK	29-Jul-16
500124	DRREDDY	26-Jul-16	500165	KANSAINER	29-Jul-16
500123	ELANTAS	26-Jul-16	532652	KTKBANK	29-Jul-16
505700	ELECON	26-Jul-16	539524	LALPATHLAB	29-Jul-16
532809	FSL	26-Jul-16	500264	MAFATIND	29-Jul-16
509567	GOACARBON	26-Jul-16	500262	MAFATLAFIN	29-Jul-16
532659	IDFC	26-Jul-16	530243	MANGASOF	29-Jul-16
539437	IDFCBANK	26-Jul-16	531049	NEELKAN	29-Jul-16
534816	INFRATEL	26-Jul-16	500790	NESTLEIND	29-Jul-16
504786	INVPRECQ	26-Jul-16	500220	JASCH	30-Jul-16
532756	MAHINDCIE	26-Jul-16	531221	MAYURFL	30-Jul-16
523642	PIIND	26-Jul-16	526831	NAINAMS	30-Jul-16
532460	PONNIERODE	26-Jul-16	530565	SSLFINANCE	30-Jul-16
500407	SWARAJENG	26-Jul-16	513488	SSWRL	30-Jul-16
500408	TATAELXSI	26-Jul-16	531762	UNJHAFOR	30-Jul-16
532953	VGUARD	26-Jul-16	524038	VENLONENT	30-Jul-16
524129	VINYLINDIA	26-Jul-16	516030	YASHPPR	30-Jul-16
505412	WENDT	26-Jul-16	511403	SAIJEEV	31-Jul-16
505537	ZEEL	26-Jul-16	523411	ADCINDIA	1-Aug-16
500215	ATFL	27-Jul-16	500067	BLUESTARCO	1-Aug-16
532977	BAJAJ-AUTO	27-Jul-16	590072	SUNDRMBRAK	1-Aug-16
500490	BAJAJHLDNG	27-Jul-16	512527	SUPER	1-Aug-16
500096	DABUR	27-Jul-16	509480	BERGEPAIN	3-Aug-16
500123	ELANTAS	27-Jul-16	531162	EMAMILTD	3-Aug-16
511676	GICHSGFIN	27-Jul-16	531319	MARUTISE	3-Aug-16
500010	HDFC	27-Jul-16	500346	PUNJCOMMU	3-Aug-16
504741	INDIANHUME	27-Jul-16	500414	TIMEX	3-Aug-16
502330	IPAPPM	27-Jul-16	533217	HMVL	4-Aug-16
500730	NOCIL	27-Jul-16	534804	CARERATING	5-Aug-16
526492	RISHIROOP	27-Jul-16	532662	HTMEDIA	5-Aug-16
511218	SRTRANSFIN	27-Jul-16	500252	LAXMIMACH	5-Aug-16
524542	SUKHJITS	27-Jul-16	530555	PARACABLES	5-Aug-16
530401	VINYOFL	27-Jul-16	507747	TTKHEALTH	5-Aug-16
532648	YESBANK	27-Jul-16	532865	MEGH	6-Aug-16
500147	CMIFPE	28-Jul-16	500830	COLPAL	8-Aug-16
590031	DENORA	28-Jul-16	522261	DOLPHINOFF	8-Aug-16
505790	FAGBEARING	28-Jul-16	511208	IVC	8-Aug-16
500660	GLAXO	28-Jul-16	590066	KCP	8-Aug-16
517449	MAGNAELQ	28-Jul-16	531213	MANAPPURAM	9-Aug-16
532313	MAHLIFE	28-Jul-16	511632	OLYMTFI	9-Aug-16
504093	PANAENERG	28-Jul-16	500338	PRISMCEM	9-Aug-16
530931	STANPACK	28-Jul-16	500144	FINCABLES	10-Aug-16
501370	WALCHPF	28-Jul-16	531500	RAJESHEXPO	10-Aug-16
512587	ZODJRD MKJ	28-Jul-16	500411	THERMAX	10-Aug-16
521097	AMARJOTHI	29-Jul-16	522113	TIMKEN	10-Aug-16
511243	CHOLAFIN	29-Jul-16	520113	VESUVIUS	10-Aug-16
523754	EPCIN	29-Jul-16	530609	CARNATIN	11-Aug-16
532424	GODREJCP	29-Jul-16	522064	HONDAPOWER	11-Aug-16
519552	HERITGFOOD	29-Jul-16	505800	RANEHOLDIN	11-Aug-16

523736	DPL	12-Aug-16	506655	SUDARSCHM	12-Aug-16
504840	KAIRA	12-Aug-16	519191	JOLYMER	25-Aug-16
530125	SAMRATPH	12-Aug-16			

Economic Calendar					
Country	Monday 4th July 16	Tuesday 5th July 16	Wednesday 6th July 16	Thursday 7th July 16	Friday 8th July 16
US	Factory Orders m/m.	Final Services PMI , IBD/TIPP Economic Optimism .	ADP Non-Farm Employment Change , Trade Balance, FOMC Meeting Minutes .	Unemployment Claims , JOLTS Job Openings ,Crude Oil Inventories .	Average Hourly Earnings m/m , Non-Farm Employment Change ,Unemployment Rate , Consumer Credit m/m More .
UK/EURO ZONE	Spanish Unemployment Change ,Sentix Investor Confidence , Construction PMI , PPI m/m .	Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Services PMI , BOE Financial Stability Report .	French Gov Budget Balance , French Trade Balance , Housing Equity Withdrawal q/q .	German Industrial Production m/m ,Halifax HPI m/m , Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m .	German Trade Balance ,Italian Industrial Production m/m , Goods Trade Balance , French 10- y Bond Auction , 10-y Bond Auction .
INDIA					



(Regn. No. : INP 00004011)

Narnolia Securities Ltd.

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-IIInd Plot
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

Narnolia Securities Ltd.

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road Kolkata-
700 020 Ph : 033-40501500

Email : narnolia@narnolia.com website :www.narnolia.com