

Quote of the Day

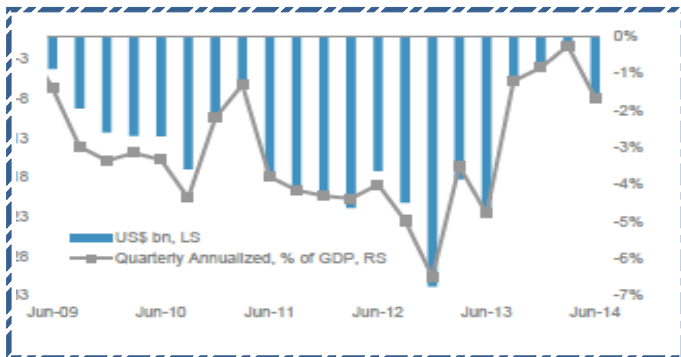
"While enthusiasm may be necessary for great accomplishments elsewhere, on Wall Street it almost invariably leads to disaster."

Benjamin Graham

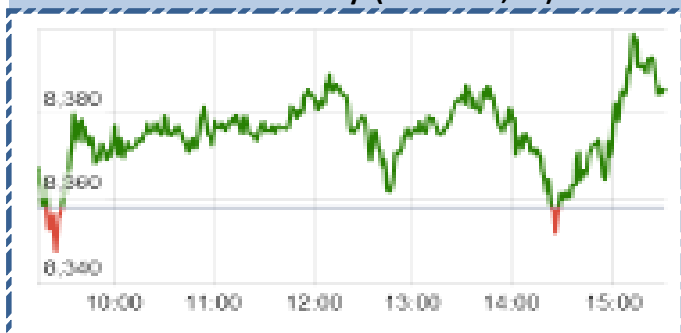
SGX NIFTY : 8430
(4 pts Up)

Chart of the Day

Current Account Deficit Trend



Index Action-Nifty (14th Nov, 14)



Index

Contents	Page	Coverage
News	3	UPDATE
Result Q2FY15	4 to 6	UPDATE
Economic calendar	6	UPDATE

MARKET

Name	Value	Change
Sensex	28046.66	106.02
Nifty	8389.9	32.05
DOW	17634.74	(18.05)
NASDAQ	4688.54	8.40
CAC	4202.46	14.51
DAX	9252.94	4.43
FTSE	6654.37	18.92
NIKKIE	17178	(312.38)
HANG SENG	24228.53	141.15
EW ALL SHARE	14011.56	81.80

INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14th Nov 2014	4986.80	4,340.90	645.90
Nov,14	41441.74	33,851.10	7590.64
2014	848445.01	7,80,958.50	67486.51
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14th Nov 2014	1418.23	1,935.74	(517.51)
Nov,14	10835.53	16,062.54	(5227.01)
2014	303592.56	3,35,949.60	(31839.53)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	26466.00	↑
SILVER	36032.00	↑
CRUDEOIL	79.08	↓
COPPER	415.06	↑
NATURALGAS	249.00	↓
DOLLAR/RS.	61.71	↑
EURO/RS.	77.34	↑
POUND/RS.	96.80	↑

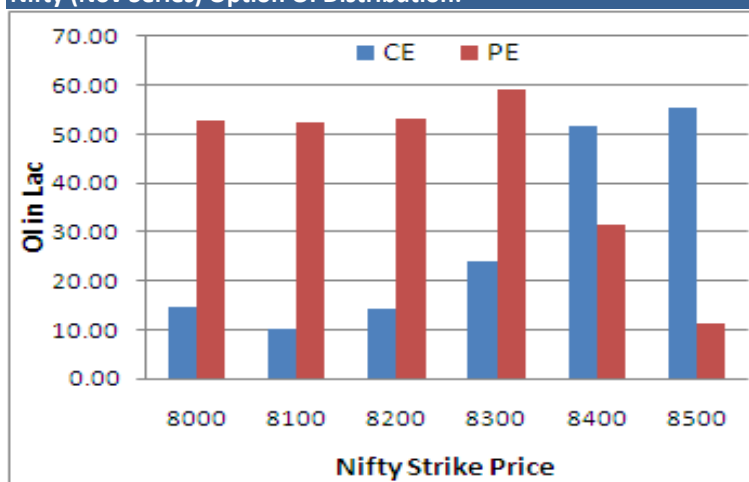
Narnolia Securities Ltd.

124, 1st floor 7/1, Lords Sinha Road Kolkata -700071. Ph 033-22821251 Toll Free no : 1-800-345-4000
email: research@narnolia.com, website : www.narnolia.com

NIFTY SNAPSHOT

Nifty Spot	8389.90(+32.05)
Nifty Nov 2014 Future	8415
Nifty Dec 2014 Future	8464
Nifty Nov 2014 Open Interest	22847725
Nifty Dec 2014 Open Interest	1935350
7 DMA of Spot Nifty	8359
21 DMA of Spot Nifty	8120
50 DMA of Spot Nifty	8061
VOLATILITY INDEX (VIX)	13.80(+0.17)
PUT CALL RATIO	1.16

Nifty (Nov Series) Option OI Distribution:



Activity of Nifty (Nov Series) Strike

Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
8000	1464250	-1.1	5278250	1.7
8100	1014325	-2.7	5257950	13.8
8200	1411400	-3.0	5320375	2.1
8300	2402600	-4.4	5912675	9.7
8400	5157950	-5.2	3131275	10.1
8500	5544250	-5.4	1109200	2.2

Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
ASIANPAINT	72,50,000	27.7	671.8	4.3
VOLTAS	69,96,000	23.6	270.8	6.4
SIEMENS	14,66,250	7.0	927.2	4.5
HINDPETRO	85,25,000	6.6	555.2	2.5
CESC	15,97,000	5.0	757.2	6.1

PCR (OI)

STOCK	T1	T2
TATAPOWER	0.57	0.32
CESC	0.59	0.33
ASIANPAINT	0.64	0.40
SAIL	0.59	0.39
HINDALCO	0.65	0.44

8389.90 32.05 8415.00 34.90 27940.64 0.00 4321.83 0.00 61.68 0.00 T 11/11/14 3:31:25 PM 8389.90 0.38%

Data Desktop Watches Chart Scan Trading Personal Help Live Chat Desktop : Derivative Desktop

C/Nifty - 14-11-14 3:31:25 PM 8389.90 0.38%

8360.70 8400.65 8346.80 8389.90 23785

SMA(CloseLine:7), SMA(CloseLine:21), SMA(CloseLine:50)



FIIs Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	790	998	(208)
INDEX OPTION	13,211	12,475	736
STOCK FUTURE	2,577	2,479	98
STOCK OPTION	3,371	3,348	22
TOTAL	19,948	19,300	648

Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
COLPAL	4,08,375	5.5	1979.7	-0.5
SUNTV	21,77,000	5.0	317.1	-2.8
TATAMOTORS	181,78,000	4.8	523.8	-0.5
RANBAXY	85,23,000	4.4	655.5	-2.9
MCLEODRUSS	35,48,000	4.1	242.7	-1.0

PCR (OI)

STOCK	T1	T2
JSWSTEEL	0.71	1.15
DRREDDY	1.49	1.87
HCLTECH	0.61	0.70
RANBAXY	1.22	1.40
GLENMARK	0.46	0.53

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
RUSHIL	19.91	SUBEX	56.41	GOLDENTOBC	75.58
WSI	19.73	UCALFUEL	51.97	SUBEX	68.82
AXIS-IT&T	19.58	CMAHENDRA	46.60	WELPROJ	68.33
JAYNECOIND	16.65	BINNY	44.19	TECPRO	68.09
MLKFOOD	16.00	TVSSRICHAK	39.23	MEGH	67.42

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ALMONDZ	(18.82)	SHRENTH	(25.00)	STRAUSIND	(60.59)
BALKRISIND	(16.30)	ALMONDZ	(24.12)	SURYAPHARM	(49.37)
CANDC	(16.14)	VARUN	(21.79)	RAMKASH	(44.84)
BEDMUTHA	(13.18)	STRAUSIND	(21.72)	SHLAKSHMI	(44.06)
ARVINDREM	(11.76)	KFA	(21.65)	SMOBILITY	(35.02)

Top News :

•**HDFC Bank** has finally received the much-awaited Foreign Investment Promotion Board’s (FIPB) approval for its foreign direct investment proposal. FIPB has regularised the bank's existing shareholding which includes nearly 74 percent foreign holding in the bank.

• **RCF Clarification** : News regarding " Firms may buy 30% stake in Acron." Company would like to inform you that the Company is looking at possibilities for development of fertilizer project abroad in consortium with other companies. The talks are at very preliminary stage and no concrete understanding has been reached. Company inform that the intimation would be given as per the listing agreement after finalization and final decision of investment .

• **DLF** has deposited Rs 50 crore with the Supreme Court and will pay the balance by November 25 to comply with its direction to deposit Rs 630 crore fine slapped by fair trade regulator CCI .

• **Fund Action** : Reliance Capital buys 10 lakh shares of Simplex Infra @ 275 / . Sundaram Mutual Fund buys 7.30 lakh shares of Timken at Rs 417/- . Swiss Finance Corp buys 22.63 lakh shares of Delta Corp .

• **Shasun Pharma** Says Successfully Completed US FDA Inspection At Dudley Mfg Unit US FDA Audit Was Held In First Week Of November

• **MCX** has requested SEBI to allow the company to retain its stake in MCX-SX and MCX-SX CCL. In the wake of the payment crisis at FTIL -founded firm National Spot Exchange Ltd (NSEL), MCX was asked by SEBI to sell its stake in NSEL as it was part of the same group at that time. The Jignesh Shah-led Financial Technologies (India) Ltd is no more promoter is in MCX and therefore the commodity exchange sought SEBI's permission to retain its stake.

• **JSW Energy Ltd** had agreed to buy two hydropower projects from Jaiprakash Power Ventures Ltd in a deal valued at 97 billion Indian rupees (\$1.57 billion). The two projects have a combined capacity of 1,391 megawatts .

• **Oct WPI @ 1.77% Vs 2% (Expectation) Vs 2.38% (MoM) . OCT FOOD Article @ 2.7% Vs 3.58% (MoM) . OCT Manufacturing Pdt @ 2.43% Vs 2.84% (MoM) . Fuel & Power inflation @ 0.43% Vs 1.33% (MoM) . Oct Primary Article inflation @ 1.43% Vs 2.18% (MoM) .Oct Non Food Inflation @ -1.47% Vs 0.52 % (MoM) . August WPI Inflation Revised To 3.85% From 3.74% .**

• **University of Michigan said that consumer sentiment** rose to a seasonally adjusted 89.4, from 86.9 in the preceding month. Analysts had expected UoM consumer sentiment to rise to 87.5 last month.

• **Census Bureau said that U.S. Business Inventories** rose to a seasonally adjusted 0.3%, from 0.1% in the preceding month whose figure was revised down from 0.2%. Analysts had expected U.S. Business Inventories to rise 0.3% last month.

• **U.S. Natural Gas Storage** rose to a seasonally adjusted annual rate of 40B, from 91B in the preceding month. Analysts had expected U.S. Natural Gas Storage to rise 39B last month.

Sept 2014 Quaterly Result Declared Yesterday

NSE Code	BSE Code	Sales (Cr .)	Sales Growth (YoY)	PAT (Cr .)	PAT Growth (YoY)
COCHINM	513353	27.55	(7.10)	(5.37)	(85.17)
CCCL	532902	163.02	(34.10)	(36.10)	64.53
CORDSCABLE	532941	66.33	5.30	0.50	11.11
CRAVATEX	509472	50.07	(2.60)	0.45	(51.09)
D C M Shriram Ltd.	523367	1428.46	(15.50)	46.30	3183.70
DATAMATICS	532528	212.37	23.50	12.22	(9.50)
DHAMPURSUG	500119	365.73	(31.30)	(59.41)	(76.90)
DHARSUGAR	507442	125.04	(8.40)	(23.94)	(12.92)
DION	526927	68.78	20.50	(5.91)	(133.60)
ELLENBARR	590087	21.88	27.30	(2.05)	(761.29)
EROSMEDIA	533261	239.90	19.30	50.14	35.60
FDC	531599	240.27	5.00	47.80	(2.59)
FINKURVE	508954	0.46	820.00	0.01	108.33
GINNIFILA	590025	212.56	(3.80)	0.14	(98.99)
GOKUL	532980	1688.18	1.20	1.53	(79.60)
HBSTOCK	532216	0.92	(84.10)	(0.11)	(102.76)
HERCULES	505720	25.18	(16.90)	6.60	(22.17)
HINDNATGLS	515145	441.58	10.10	(52.65)	33.56
INDIANCARD	509692	18.45	9.60	(0.84)	19.23
INDIANHUME	504741	251.02	38.20	11.76	76.05
ICIL	521016	478.83	11.60	42.50	67.45
INDPRUD	501298	1.20	179.10	1.00	177.78
JAMNAUTO	520051	255.89	34.40	3.18	1414.30
KCP	590066	148.57	(8.90)	8.94	448.47
KSE	519421	234.40	17.80	17.49	941.07
KAMANWALA	511131	0.90	(77.50)	0.64	481.82
KECL	533193	109.26	(40.20)	(27.20)	(7871.43)
KOPRAN	524280	79.41	(1.90)	3.09	(38.57)
MTEDUCARE	534312	65.59	7.70	11.16	15.90
MHLXMIRU	514450	33.87	(20.20)	0.92	35.29
MANINFRA	533169	66.63	(24.70)	22.82	219.20
MAYURUNIQ	522249	131.42	10.70	15.64	24.82
MISHKAFIN	512191	3.97	(57.00)	0.03	(66.67)
MODAIRY	519287	157.28	25.40	(7.50)	(351.81)
MRO-TEK	532376	15.32	11.70	(1.69)	64.64
NAHARCAP	532952	2.64	13.30	6.72	18.31
NAHARPOLY	523391	88.98	22.60	3.61	240.57
NAHARSPING	500296	520.09	(6.00)	(11.86)	(126.57)
NATPEROXID	500298	54.84	(6.10)	6.13	(46.51)
NECLIFE	532649	393.88	(10.80)	16.42	8.17
NEAGI	508670	6.76	(9.60)	3.55	18.73
NEXTGENT	532999	0.01	(50.00)	(0.30)	18.92
NITCO	532722	214.51	5.60	(56.48)	(14.49)
NECCLTD	534615	118.22	(14.00)	1.33	209.30
ORIENTLTD	526325	50.51	14.80	0.28	(40.43)
PCJEWELLER	534809	1183.61	6.50	79.21	(22.95)
PANASONIC	523307	59.09	39.70	0.79	313.51

PANYAMCEM	500322	8.23	(67.50)	(5.59)	25.27
PHILPCARB	506590	660.33	10.70	4.14	119.38
PILANIINV	590121	38.31	(4.40)	36.79	(1.79)
PIONRINV	507864	4.13	(20.60)	0.20	125.64
PIXTRANS	500333	51.86	20.10	3.47	221.30
POLTC	514486	16.95	8.20	(19.95)	(14.33)
PRAKASHSTL	533239	251.28	23.90	8.66	57.45
PUNJCOMMU	500346	4.18	94.40	(3.33)	(57.82)
RAMRAT	522281	193.40	13.80	3.34	307.32
ROLTA	500366	885.29	41.00	70.80	0.80
SALSTEEL	532604	83.57	7.30	(4.56)	46.35
SRSLTD	533569	932.49	55.00	15.54	30.92
SRSREAL	533305	188.10	(18.30)	1.38	30.19
SAKHTISUG	507315	156.52	31.20	(36.53)	23.86
SANGHVIMOV	530073	55.58	6.10	(8.51)	(11.97)
SATINDLTD	511076	3.59	4.10	0.01	101.10
SATRAPROP	508996	25.76	112.00	(2.80)	62.21
SHAHALLOYS	513436	65.10	(41.70)	(21.58)	23.39
SHIVAMAUTO	532776	112.60	25.90	7.95	2.71
SHREDIGCEM	502180	95.17	53.10	(13.14)	46.89
SGJHL	533180	275.58	(93.30)	(7.49)	99.29
SHREERAM	503205	18.70	(61.30)	(0.20)	88.83
SHRENUJ	523236	1276.47	9.70	27.72	10.60
SHREYASI	526335	0.45	(83.80)	(1.24)	96.53
SIYSIL	503811	397.96	17.60	22.03	19.02
SMARTLINK	532419	30.69	(34.40)	2.23	116.60
STCINDIA	512531	2760.59	45.00	(2.33)	94.81
STYABS	506222	274.59	(7.60)	8.21	(36.94)
SUMEETINDS	514211	234.00	(22.50)	4.05	(28.70)
SURATEX	530185	38.66	(24.00)	0.78	(73.01)
SYSTEMATIX	526506	8.17	(14.50)	(1.18)	44.10
TGBHOTELS	532845	27.26	17.80	1.01	3.06
TARMAT	532869	17.53	(2.70)	(6.14)	(250.86)
THANGAMAYL	533158	334.37	38.90	(12.45)	(2175.00)
THIRUSUGAR	507450	103.43	217.80	(8.24)	(36.88)
TILAKFIN	503663	2.53	772.40	0.28	27.27
TRANSPEK	506687	66.18	11.70	3.15	86.39
TRITURBINE	533655	155.77	26.80	23.87	56.22
UNITY	532746	218.90	(46.20)	(45.74)	(552.42)
VANDANA	532090	1.05	16.70	0.02	0.00
VENKEYS	523261	354.65	(13.50)	(13.15)	(286.52)
VIMALOIL	519373	649.22	38.10	6.01	96.41
VIRTUALG	534741	2.75	26.70	0.03	0.00
VIRESHINFO	532411	57.60	(11.80)	(0.82)	(270.83)
ZFSTEERING	505163	83.19	31.00	7.91	14.64
ZODIACLOTH	521163	80.04	(7.40)	6.15	20.59
VOLTAS	500575	985.00	(8.80)	50.00	18.30
CIPLA	500087	2767.30	10.10	298.70	(16.60)
SAIL	500113	11565.00	0.40	649.40	(44.98)
DLF	532868	2013.20	2.90	109.00	8.90
GUJARATGAS	523477	681.00	(18.10)	77.30	(35.10)
FINPIPE	500940	381.30	(2.20)	13.70	(50.04)

IVRCLINFRA	530773	611.50	(45.60)	(185.60)	(51.52)
RCF	524230	2204.80	21.10	77.50	93.56
HINDCOPPER	513599	220.80	(34.10)	17.20	(72.26)
SAHPETRO	532543	110.84	21.70	0.59	124.89
GMDCLTD	532181	268.20	58.10	55.10	18.96
C & C Constructions Ltd.	532813	258.70	0.90	(46.00)	13.00
ARVINDREM	531823	293.30	33.50	1.30	(90.10)
HATHWAY	533162	263.50	19.60	(39.30)	11.59
ESSARSHIPPING	533704	221.20	(55.00)	34.80	410.70
JAYNECOIND	522285	829.40	22.30	21.20	185.33
GOLDENTOBC	500151	13.70	18.80	(7.90)	(23.24)
NBCC	534309	927.30	7.10	60.70	(0.64)
BALKRISIND	502355	881.30	5.00	90.20	(16.44)
SHARONBIO	532908	324.90	3.00	18.10	17.23
SCI	523598	1093.50	4.10	18.60	115.06
HINDDORROL	509627	69.50	19.20	(53.70)	(157.18)
ALLCARGO	532749	1461.02	36.30	63.63	51.10
JBMAUTO	532605	403.20	25.80	10.20	(3.50)
Autoline Industries Ltd.	532797	161.80	(10.10)	(17.00)	(10.40)
Rico Auto Inds. Ltd.	520008	161.80	(56.70)	(17.00)	(186.70)
LUMAXAUTO	532796	221.80	20.80	8.60	32.70
ALOKTEXT	521070	3757.00	0.40	45.40	(53.19)
MERCK	500126	221.00	6.50	17.60	11.60
INFINITE	533154	437.70	(8.20)	27.40	4.50
TFCILTD	526650	46.20	(12.50)	14.20	6.93
RAJESHEXPO	531500	10959.50	70.20	159.70	58.97
CESC	500084	1674.00	2.60	192.00	12.28
VAKRANGEE	511431	697.00	63.50	79.78	82.31
FSL	532809	773.90	(3.00)	61.20	36.70
SADBHAV	532710	594.62	58.40	10.13	(63.91)
HDIL	532873	265.33	(38.80)	57.87	35.50
TVSMOTOR	532343	2683.70	35.00	94.81	6.72
PRAKASH	506022	699.03	22.90	44.73	34.69
Shilpa Medicare Ltd.	530549	153.66	13.10	17.29	26.30
BHEL	500103	6319.00	(29.70)	124.84	(72.62)

Economic Calendar					
	Monday 17-Nov-14	Tuesday 18-Nov-14	Wednesday 19-Nov-14	Thursday 20-Nov-14	Friday 21-Nov-14
US	Empire State Manufacturing Index , Industrial Production m/m , Capacity Utilization Rate .	PPI m/m , Core PPI m/m , NAHB Housing Market Index , FOMC Member Kocherlakota Speaks , TIC Long-Term Purchases .	Building Permits , Housing Starts , Crude Oil Inventories , FOMC Meeting Minutes .	CPI m/m , Core CPI m/m , Unemployment Claims , Flash Manufacturing PMI , Existing Home Sales , Natural Gas Storage , CB Leading Index m/m .	
UK/EURO ZONE	German Buba Monthly Report , ECB President Draghi Speaks , Trade Balance ,Italian Trade Balance .	CPI y/y , PPI Input m/m , German ZEW Economic Sentiment , ZEW Economic Sentiment , PPI Output m/m ,Core CPI y/y , HPI y/y .	MPC Asset Purchase Facility Votes , MPC Official Bank Rate Votes .	French Flash Manufacturing PMI , French Flash Services PMI ,German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI , Flash Services PMI , Retail Sales m/m , CBI Industrial Order Expectations .	ECB President Draghi Speaks ,Public Sector Net Borrowing.
INDIA					



Narnolia Securities Ltd

124, 1st floor 7/ 1, Lords Sinha Road Kolkata 700071, Ph 033-
22821251 Toll Free no : 1-800-345-4000

email: research@narnolia.com,

website : www.narnolia.com

Risk Disclosure & Disclaimer: This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message.