

SGX NIFTY : 7875 ( 47 Pt Up )

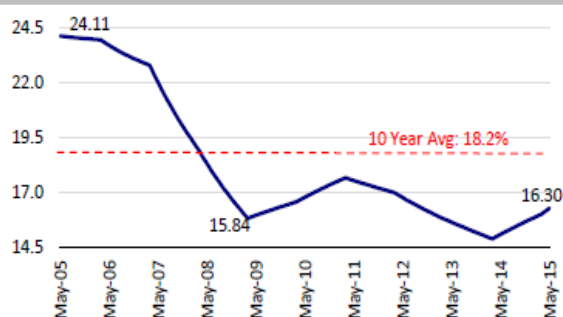
**Quote of the Day**

"Charlie and I decided long ago that in an investment lifetime it's too hard to make hundreds of smart decisions. That judgment became ever more compelling as Berkshire's capital mushroomed and the universe of investments that could significantly affect our results shrank dramatically. Therefore, we adopted a strategy that required our being smart - and not too smart at that - only a very few times. Indeed, we'll now settle for one good idea a year."

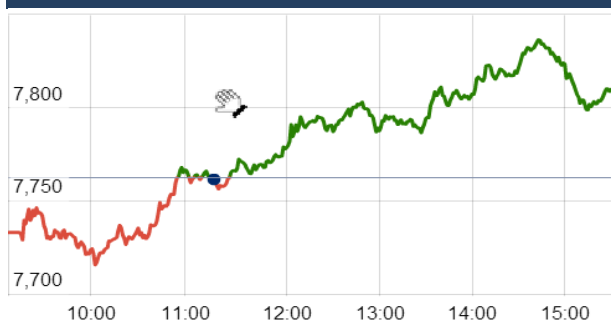
Warren Buffett

**Chart of the Day**

**Sensex ROE trend**



**Index Action Nifty ( 16th Nov 15 )**



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**Market**

Name	Value	Change
Sensex	25,760.10	149.51
Nifty	7806.06	44.35
DOW	17,482.55	237.31
NASDAQ	4,984.52	56.74
CAC	4,804.71	(3.64)
DAX	10,713.33	4.83
FTSE	6,146.38	28.10
NIKKIE	19,702.83	309.14
HANG SENG	22,438.41	428.39
EW ALL SHARE	13676.29	(117.61)

**Instituional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
16-Nov-15	3345.60	4396.86	(1051.26)
Nov,15	26594.07	30934.31	(4340.24)
2015	1000969.83	1009529.29	23068.22

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
16-Nov-15	1664.52	1002.81	661.71
Nov,15	11510.81	9100.09	(335.02)
2015	405099.32	353220.45	25367.52

**Commodity Price**

Commodity/Currencies	Value	
GOLD	25360.00	↓
SILVER	33840.00	↓
CRUDEOIL	41.38	↓
COPPER	309.90	↓
NATURALGAS	158.80	↑
DOLLAR/RS.	66.10	↓
EURO/RS.	70.13	↑
POUND/RS.	100.15	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
PRAKASHCON	20.00	EDL	64.20	MAWANASUG	103.86
EDL	19.98	MAWANASUG	58.41	EDL	85.93
ODHSUG	19.97	UTTAMSUGAR	58.12	UTTAMSUGAR	84.60
DHARSUGAR	19.94	UPERGANGES	53.26	MOREPENLAB	78.27
ALKALI	19.93	SIMBHSUGAR	51.31	MANUGRAPH	69.84

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SUDAR	(20.00)	ARVINDREM	(22.28)	SARLAPOLY	(89.09)
PITILAM	(17.24)	FALCONTYRE	(22.22)	RUBYMILLS	(55.45)
BIRLACOT	(16.67)	PLETHICO	(22.22)	EROSMEDIA	(53.43)
SATHAISPAT	(12.85)	EROSMEDIA	(22.12)	SHILPAMED	(44.35)
CALSREF	(12.50)	HELIOSMATH	(21.90)	ARVINDREM	(41.80)

## Top News

- Gayatri Projects Mgt Guideline** : Company has a good order book now of nearly Rs 10,000 crore as of now. Company has one in the last quarter itself nearly Rs 4,400 crore of new orders. From next year onwards we are going to have growth of at least 20-25 percent on the topline and the margins are going to be at the same level. So, Company will have substantial cash inflows which we feel that we can reduce the cash to the company. Company should look about Rs 3,500 crore in the FY18 of topline .
- Britannia Mgt Guideline** : The company will focus on developing its biscuit, dairy and rusk business further this year. The company has launched five to six biscuits brands in premium segment this year. Britannia is targeting Rs 2,000 crore revenue from cake and rusk segment and dairy business each, Berry said. The company is also working to expand its export base to 72 countries.
- The trade deficit for the month of October** has narrowed to USD 9.77 billion versus USD 10.48 billion month-on-month (MoM), with exports at USD 21.35 billion against USD 21.84 billion MoM and imports coming in at USD 31.12 billion versus USD 31.32 billion MoM. Oil imports during the period under review stood at USD 6.85 billion against USD 6.63 billion MoM, while non-oil imports came in at USD 24.27 billion versus USD 25.7 billion MoM. Gold imports for the month fell, coming in at USD 1.7 billion versus USD 2.06 billion MoM. Silver imports too were down at USD 332.67 million against USD 433.49 million MoM.
- India's sugar output** is estimated to decline by 4.62 percent to 26.8 million tonnes in the 2015-16 marketing year, . The estimate is, however, higher than the government's projection of 26 million tonnes of sugar output this year but slightly lower than industry body ISMA's estimate of 27 million tonnes for the same period. The country had produced 28.1 million tonnes of sugar in the 2014-15 marketing year (October-September).
- Reliance Infrastructure Ltd** said it had agreed to sell 49 percent of its Mumbai power operations to Canada's Public Sector Pension Investment Board. Company will carve out the power business that it operates in India's financial capital into a separate special purpose vehicle, called Reliance Energy, in which it will retain a 51 percent share.
- ICICI Bank** approved a 6 percent sale in ICICI Prudential Life Insurance. After the deal, the bank will hold 68 percent stake ,while the Prudential PLC (the joint venture partner) will hold 26 percent. The remaining 6 percent stake will be sold to Premji Investment and Compassvale Investment. The transaction is valued at Rs 32,500 crore. Last month, ICICI Bank decided to sell additional 9 percent stake in its general insurance arm for about Rs 1,550 crore to Prem Watsa run Fairfax Financial Holdings of Canada.
- Argentinian Unemployment Rate** fell to a seasonally adjusted 5.9%, from 6.6% in the preceding month. Analysts had expected Argentinian Unemployment Rate to rise to 6.8% last month.
- Statistics Canada said that manufacturing sales** decreased by a seasonally adjusted 1.5%, disappointing expectations for a 0.1% increase.
- Canadian foreign securities purchases** rose to a seasonally adjusted 3.35B, from 5.78B in the preceding month whose figure was revised up from 3.11B.
- Central bureau of statistics said that Israeli GDP** rose to a seasonally adjusted annual rate of 2.5%, from 0.1% in the preceding month. Analysts had expected Israeli GDP to rise 2.7% last month.
- Euro zone CPI** rose to a seasonally adjusted annual rate of 0.1%, from 0.0% in the preceding month. Euro zone CPI rose to a seasonally adjusted annual rate of 0.1%, from 0.0% in the preceding month.
- Indian Ministry of Commerce & Industry said that Indian WPI** rose to -3.80%, from -4.54% in the preceding month. Analysts had expected Indian WPI to rise to -3.88% last month.
- Indonesian Trade Balance** fell to a seasonally adjusted 1.01B, from 1.02B in the preceding month. Analysts had expected Indonesian Trade Balance to fall to 0.70B last month.

### Economic Calendar

Country	Monday 16th Nov 15	Tuesday 17th Nov 15	Wednesday 18th Nov 15	Thursday 19th Nov 15	Friday 20th Nov 15
<b>US</b>	Empire State Manufacturing Index .	CPI m/m , Core CPI m/m , Capacity Utilization Rate , Industrial Production m/m .	FOMC Member Lockhart Speaks , Building Permits , Housing Starts , Crude Oil Inventories , FOMC Meeting Minutes	Unemployment Claims ,JOLTS Job Openings , Natural Gas Storage , 30-y Bond Auction , Federal Budget Balance .	Core Retail Sales m/m , PPI m/m , Retail Sales m/m , Core PPI m/m , Prelim UoM Consumer Sentiment ,
<b>UK/EURO ZONE</b>	ECB President Draghi Speaks , German Buba Monthly Report , Final CPI y/y .	CPI y/y , PPI Input m/m , RPI y/y , German ZEW Economic Sentiment , ZEW Economic Sentiment .	Average Earnings Index 3m/y , Claimant Count Change , Unemployment Rate , German 10-y Bond Auction , BOE Gov Carney Speaks ,	German Buba President Weidmann Speaks , Retail Sales m/m , ECB Monetary Policy Meeting Accounts .	German Prelim GDP q/q , French Prelim GDP q/q , French CPI m/m , Italian Prelim GDP q/q , Construction Output m/m , Flash GDP q/q , Trade Balance , CB Leading Index m/m .
<b>INDIA</b>					

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