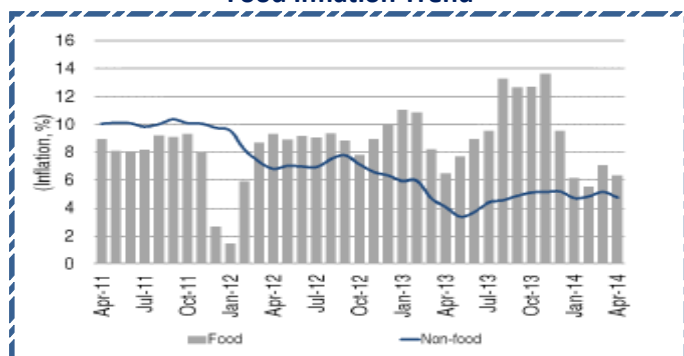


### Day of the Quote

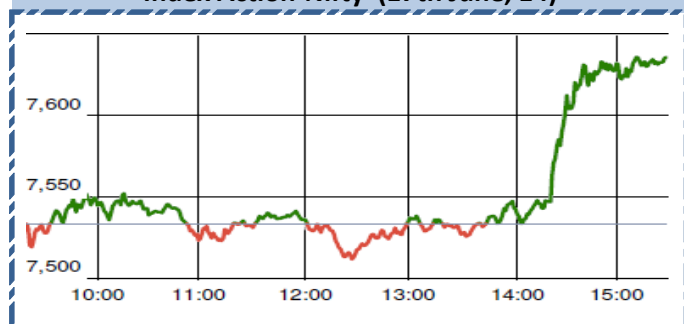
"Acquire worldly wisdom and adjust your behavior accordingly. If your new behavior gives you a little temporary unpopularity with your peer group...then to hell with them." **Charlie Munger**

### Chart of the Day

#### Food Inflation Trend



### Index Action-Nifty (17th June, 14)



### Index

Contents	Page	Coverage
News	3	UPDATE
Derivative snapshot	2	UPDATE
Economic calendar	4	UPDATE

**SGX NIFTY : 7645**  
**( 15 pts Down )**

### MARKET

Name	Value	Change
Sensex	25521.19	330.17
Nifty	7631.7	98.15
DOW	16808.49	27.48
NASDAQ	4337.23	16.12
CAC	4536.07	26.02
DAX	9920.32	36.34
FTSE	6766.77	12.13
NIKKIE	15027.66	51.69
HANG SENG	23173.17	(30.48)
EW ALL SHARE	12877.91	196.70

### INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17th June,14	3715.13	3,909.23	(194.10)
June,14	55900.11	51,103.20	4796.91
2014	458370.81	4,07,569.66	50801.15
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17th June,14	1187.21	1,635.51	(448.30)
June,14	16117.42	19,855.09	(3737.67)
2014	150935.61	1,80,798.13	(29862.52)

### COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	26826.00	↓
SILVER	42358.00	↑
CRUDEOIL	113.28	↓
COPPER	408.55	↑
NATURALGAS	284.30	↑
DOLLAR/RS.	60.03	↑
EURO/RS.	81.55	↓
POUND/RS.	102.13	↓

## Narnolia Securities Ltd.

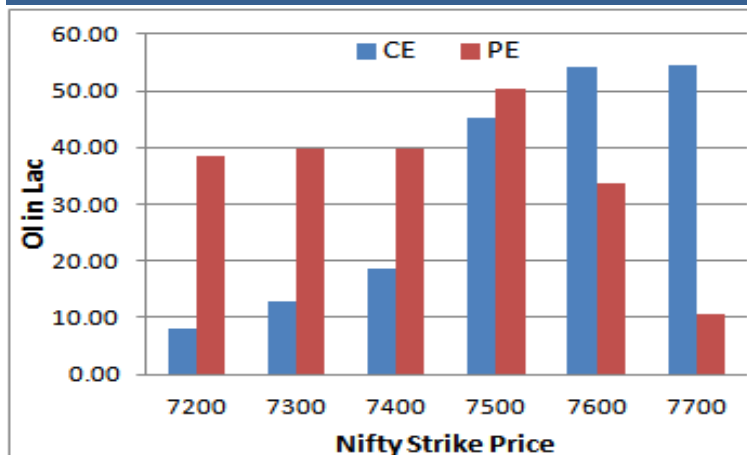
124, 1st floor 7/1, Lords Sinha Road Kolkata -700071. Ph 033-22821251 Toll Free no : 1-800-345-4000  
email: research@narnolia.com, website : www.narnolia.com

## Derivative Research

### NIFTY SNAPSHOT

Nifty Spot	7533.55(-8.55)
Nifty June 2014 Future	7552
Nifty July 2014 Future	7587
Nifty June 2014 Open Interest	14959100
Nifty July 2014 Open Interest	1521300
7 DMA of Spot Nifty	7606
21 DMA of Spot Nifty	7419
50 DMA of Spot Nifty	7064
VOLATILITY INDEX (VIX)	17.98(+.22)
PUT CALL RATIO	

### Nifty (June Series) Option OI Distribution:



### Activity of Nifty (June Series) Strike

CALL			PUT		
OI	% Chng		OI	% Chng	
7200	795750	-2.2	3843900	-4.2	
7300	1277550	-1.7	3968900	-3.3	
7400	1853050	-0.8	3970000	12.5	
7500	4514300	6.6	5050250	-1.1	
7600	5405700	12.0	3354800	-3.4	
7700	5446350	-1.6	1060000	-6.6	

### Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
MCDOWELL-N	64,33,375	11.4	2783.4	0.3
HCLTECH	31,06,000	4.1	1435.1	2.0
TECHM	29,85,000	2.4	2019.1	0.9
M&M	26,85,500	1.6	1229.5	0.2

### PCR (OI)

STOCK	T1	T2
UBL	0.10	0.05
GAIL	0.63	0.49
TCS	1.00	0.82
BPCL	0.74	0.61
ASIANPAINT	0.36	0.30



### FII Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	2,012	2,201	(190)
INDEX OPTION	16,378	14,448	1,930
STOCK FUTURE	2,738	3,971	(1,233)
STOCK OPTION	2,787	2,825	(38)
TOTAL	23,914	23,445	470

### Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
TATASTEEL	158,62,000	16.0	525.8	-4.4
ORIENTBANK	52,88,000	11.5	332.0	-4.8
INDIACEM	120,72,000	9.9	117.6	-0.5
VOLTAS	57,34,000	9.4	219.4	-1.3
BPCL	30,77,000	8.2	568.3	-5.1

### PCR (OI)

STOCK	T1	T2
TATAMTRDVR	0.30	0.50
SRTRANSFIN	0.41	0.56
HDFC	0.57	0.73
AXISBANK	0.48	0.62
HCLTECH	0.37	0.44

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
SURYALAXMI	19.94	IKFTECH	130.11	ROLATAN	160.87
HIMATSEIDE	19.24	KAMATHOTEL	50.94	XLENERGY	157.02
MUTHTFN	15.49	LOGIXMICRO	33.49	WEBELSOLAR	146.65
JPINFRATEC	12.82	SMLISUZU	30.25	INDOSOLAR	144.12
CEATLTD	12.07	ROLATAN	29.63	CLASSIC	141.85

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
RICOHQ	(20.00)	SHRGLTR	(28.20)	SHRGLTR	(45.58)
DICIND	(18.93)	SINCLAIR	(23.30)	GLOBALCA	(41.94)
SATRAPROP	(12.63)	MIC	(22.31)	SHREETULSI	(38.99)
SHRGLTR	(9.96)	GLOBALCA	(22.11)	MEDIAONE	(26.80)
MEDIAONE	(8.96)	WESTE	(21.56)	DCHL	(26.29)

Top News :

- Insecticides India Mgt Guideline** : Mgt expects FY15 to be an advantageous year with the new government focusing on irrigation. Company expect to grow 35 percent on the topline and touch Rs 1200 crore. Company also expect to grow Rs 70-75 crore on the bottomline . Company is at ease with the threat of El Nino affecting monsoon. If according to forecasts, the rainfall is 90 percent of the long period, then there won't be any issue.
- Bajaj Electric Mgt Guideline** : Company expect around Rs 800 crore worth more orders in the rest of the year. The company saw around Rs 2,000 crore orders being transferred from the previous fiscal year. The recent orders received by the company in transmission business will be completed in the next 24 months . The company is expecting a 24 percent growth in engineering, procurement and construction (EPC) segment and nearly 15 percent in lightning business. It is also expecting its consumer durables business to grow 15 percent per year.
- Morgan Stanley Capital International (MSCI)** raised Idea Cellular's weightage in its MSCI Global Standard Index to 0.8 percent from 0.65 percent that will be effective from June 18, 2014.
- Cipla (Mauritius) Limited**, a wholly owned subsidiary of the Cipla has signed a definitive agreement with the Company s existing Sri Lankan distributor for acquisition of 60 percent stake in a new company which will market the Company s products in Sri Lanka. The consideration payable for the transaction is USD 14 million.
- PTC India News Clarification** : PTC India Financial Services Ltd plans to exit IEX via an IPO", PTC India Financial Services Ltd has clarified to BSE that the Company is not aware with any such news item.
- Network 18 Media & Investments Ltd** has informed that ICRA Limited (ICRA) — the Credit Rating Agency, has revised the credit ratings of the Company as given below Assigned the short-term rating (for Rs. 230 crores) of [ICRA] A1 + (Pronounced ICRA A one plus) and Long-term rating (for Rs. 10 crore) of [ICRA] A (Pronounced ICRA A) on the Bank facilities of Rs. 240 crore (enhanced from Rs. 140 crore). The outlook on the long-term rating is 'Positive'.
- The ZEW Centre for Economic Research** said that its index of German economic sentiment fell by 3.3 points to 29.8 this month from May's reading of 33.1. Analysts had expected the index to increase by 1.9 points to 35.0 in June. The Current Conditions Index improved to 67.7 this month from 62.1 in May, beating expectations for an increase to 62.6.
- U.K. Office for National Statistics** said the rate of consumer price inflation rose at a seasonally adjusted 1.5% last month, slowing from 1.8% in April and compared to expectations for a reading of 1.7%.
- U.K. Office for National Statistics** said that PPI input fell by a seasonally adjusted 0.9% last month, disappointing expectations for a 0.2% increase. PPI input declined by 0.9% in April.

Economic Calendar					
	Monday 16-Jun-14	Tuesday 17-Jun-14	Wednesday 18-Jun-14	Thursday 19-Jun-14	Friday 20-Jun-14
US	PPI m/m , Core PPI m/m ,Mortgage Delinquencies ,Crude Oil Inventories .	Core CPI m/m ,Unemployment Claims ,CPI m/m ,Empire State Manufacturing Index ,TIC Long-Term Purchases ,Capacity Utilization Rate ,Philly Fed Manufacturing Index ,NAHB Housing Market Index .	Building Permits ,Housing Starts ,Prelim UoM Consumer Sentiment ,Prelim UoM Inflation Expectations .		
UK/EURO ZONE	Claimant Count Change ,Unemployment Rate ,Average Earnings Index 3m/y ,Industrial Production m/m ,BOE Gov Carney Speaks ,BOE Inflation Report .	French Prelim GDP q/q ,German Prelim GDP q/q ,ECB Monthly Bulletin ,Italian Prelim GDP q/q ,CPI y/y ,Core CPI y/y ,Flash GDP q/q .	French Prelim Non-Farm Payrolls q/q ,Italian Trade Balance ,Trade Balance ,10-y Bond Auction ,30-y Bond Auction .	German Buba Monthly Report .	German PPI m/m ,CPI y/y ,PPI Input m/m ,Public Sector Net Borrowing ,RPI y/y .
INDIA	WPI Data .				



## Narnolia Securities Ltd

124, 1st floor 7/ 1, Lords Sinha Road Kolkata 700071, Ph 033-  
22821251 Toll Free no : 1-800-345-4000

email: [research@narnolia.com](mailto:research@narnolia.com),  
website : [www.narnolia.com](http://www.narnolia.com)

**Risk Disclosure & Disclaimer:** This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message.