

SGX NIFTY : 7747.50 (46 Pt Up)

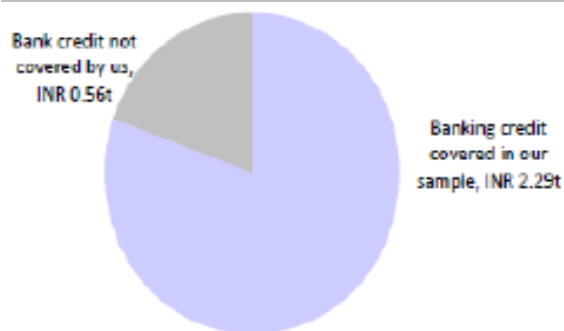
Quote of the Day

"Although I consider myself to be primarily in the quantitative school, the really sensational ideas I have had over the years have been heavily weighted toward the qualitative side where I have had a 'high-probability insight'. This is what causes the cash register to really sing."

Warren Buffett

Chart of the Day

Bank Credit to steel Sectors



Index Action Nifty (17th Dec 15)



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Market

Name	Value	Change
Sensex	25,803.78	309.41
Nifty	7844.35	93.45
DOW	17,496.11	(252.98)
NASDAQ	5,002.55	(68.58)
CAC	4,677.54	52.87
DAX	10,738.12	268.86
FTSE	6,102.54	41.35
NIKKIE	19,812.32	458.76
HANG SENG	21,937.04	34.98
EW ALL SHARE	13781.89	168.13

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Dec-15	4108.58	3470.57	638.01
Dec,15	36580.73	40348.96	(3768.23)
2015	1087223.27	1103831.99	(16608.72)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Dec-15	1950.31	2316.54	(366.23)
Dec,15	22767.56	14792.14	7975.42
2015	448599.83	383169.24	65430.59

Commodity Price

Commodity/Currencies	Value	
GOLD	24841.00	↓
SILVER	33170.00	↓
CRUDEOIL	34.85	↓
COPPER	304.55	↓
NATURALGAS	119.30	↓
DOLLAR/RS.	66.48	↑
EURO/RS.	72.09	↑
POUND/RS.	99.12	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
RUBYMILLS	19.52	EKC	55.76	BLKASHYAP	124.76
SOMANYCERA	17.89	RAMANEWS	47.99	GEMINI	120.69
3IINFOTECH	17.25	RUBYMILLS	38.19	RAMANEWS	116.32
ANDHRACEMT	16.76	MIRCELECTR	35.98	EKC	87.82
SALSTEEL	15.38	GOLDIAM	28.51	INFODRIVE	86.67

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(20.00)	SHRENUJ	(27.46)	SUDAR	(44.91)
SUNILHITEC	(19.37)	SUNILHITEC	(19.35)	KGNIND	(41.27)
SHREEKRPOL	(17.86)	ADINATHBI	(17.39)	NCOPPER	(39.29)
RMMIL	(11.00)	SANWARIA	(16.69)	AMTEKINDIA	(29.40)
LPDC	(10.00)	EUROCERA	(16.36)	DSINVEST	(29.06)

Top News

- **Maruti Suzuki India** have approved a move by the company to let its Japanese parent Suzuki invest and own the upcoming plant in Gujarat. The shareholders approved the move with 89.75 per cent through a postal ballot that took place from November 16 to December 15. Out of the total votes cast by the minority shareholders, 89.75 per cent voted in favour while 10.25 per cent voted against the resolution .

- **HDFC** said that Germany's Ergo Insurance Group will increase its stake in its Indian joint venture HDFC Ergo General Insurance Company Limited from the existing 25.84 percent to 48.742 percent with an investment of Rs. 1,122 crore. The two companies had agreed the terms under which Ergo would increase its stake in HDFC Ergo. Under the shareholders' agreement between HDFC and Ergo, the German company had the right to increase its shareholding from 26 percent in HDFC Ergo as and when the laws permitted such an increase.

- **Tata Power and renewable energy firm Gamesa India** have entered into a pact for a 100 mw wind turbine project in Andhra Pradesh. The 100 mw turnkey project will entail the supply, erection and commissioning of 50 units of wind turbines in Andhra Pradesh by May 2017 . This apart, Gamesa is further contracted to offer long term operations and maintenance agreement to ensure smooth functioning of the wind farm

- **CCI** has rejected allegations of unfair business practices made against the Bengaluru-based Prestige Estates Projects . As many as 49 people had alleged that the realty player abused its dominant position by reducing the land size compared to what was promised earlier for a residential project in Bengaluru.

- **LIC Housing Finance** is getting board approval for acquiring further stake in asset management company and Trustee set up by country's largest insurance company LIC. The company had received a proposal to acquire stake in LIC Nomura Mutual Fund Asset Management Company and LIC Nomura Mutual Fund Trustee Company from the Japanese financial firm.

- **Take Solutions** says Chennai rains impacted company's business operations . There have been delays in client delivery due to Chennai rains . Expect some deliveries to slip into next quarter due to Chennai rains . One-time costs due to Chennai rains will impact Q3 revenue & margins

- **Somany Ceramics** Sets floor price for QIP at Rs 357.25/share (9 percent discount to current market price) . QIP size Rs 150 crore

- **U.S. Natural Gas Storage** fell to a seasonally adjusted annual rate of -34B, from -76B in the preceding month. Analysts had expected U.S. Natural Gas Storage to fall -40B last month.

- **U.S. CB Leading Index** rose to a seasonally adjusted annual rate of 0.4%, from 0.6% in the preceding month. Analysts had expected U.S. CB Leading Index to rise 0.1% last month.

- **U.S. Department of Labor** said the number of individuals filing for initial jobless benefits decreased by 11,000 to a seasonally adjusted 271,000 from the previous week's total of 282,000. Analysts expected jobless claims to fall by 7,000 to 275,000 last week.

- **Russian retail sales** fell to a seasonally adjusted annual rate of -13.1%, from -11.7% in the preceding month. Analysts had expected Russian retail sales to rise to -11.5% last month.

- **Brazilian Unemployment** Rate fell to a seasonally adjusted 7.5%, from 7.9% in the preceding month. Analysts had expected Brazilian Unemployment Rate to rise to 8.0% last month.

- **CBI industrial trends orders** rose to -7, from -11 in the preceding month. Analysts had expected CBI industrial trends orders to rise to -10 last month.

Economic Calendar

Country	Monday 14th Dec 15	Tuesday 15th Dec 15	Wednesday 16th Dec 15	Thursday 17th Dec 15	Friday 18th Dec 15
US		CPI m/m , Core CPI m/m , Empire State Manufacturing Index , NAHB Housing Market Index .	Building Permits , Housing Starts , FOMC Member Dudley Speaks , Crude Oil Inventories . , FOMC Press Conference , Federal Funds Rate , TIC Long-Term Purchases .	Unemployment Claims , Current Account , Philly Fed Manufacturing Index , Natural Gas Storage .	CB Leading Index m/m .
UK/EURO ZONE	Industrial Production m/m	Italian Trade Balance , CPI y/y , PPI Input m/m , RPI y/y , German ZEW Economic Sentiment , ZEW Economic Sentiment , Employment Change q/q .	Average Earnings Index 3m/y , Claimant Count Change , Unemployment Rate , Final CPI y/y , Final Core CPI y/y , Trade Balance .	German Ifo Business Climate , ECB Economic Bulletin , Retail Sales m/m m , CBI Industrial Order Expectations .	Current Account .
INDIA	WPI Data .				

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