

Nifty Intraday Chart



Market Outlook

The equity benchmarks continued to be range bound not only on Friday but also for the week after digesting the macro economic factors and Fed rate hike. At the end of the week the NSE 50 share index, benchmark Nifty closed at 9588.05. It had a net loss of 0.83% over the previous week's close. Some stocks specific buying was witnessed during the week and the midcap and small cap indices slightly outperformed the benchmark index and closed the week near flat.

On the sectoral front, Realty and Pharmaceutical stocks were on the buyers' radar while Metal, Auto and Information Technology indices were the main catalysts to close the market in red.

Event Today

Board Meetings

MAGMA : General
SHANKARA : General

Dividend

DAMOTH : Rs 2.8/-
TORNTPHARM : Rs. 4/-
(Exdate : 19.6.2017)

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	9,630.00	0.42%
NIKKIE	20057.04	0.57%
HANG SENG	25,735.20	0.36%
Yesterday Closing Market		
Sensex	31,056.40	-0.06%
Nifty	9,588.05	0.10%
DOW	21,384.28	0.11%
NASDAQ	6,151.76	-0.22%
CAC	5,263.31	0.88%
DAX	12,752.73	0.48%
FTSE	7,463.54	0.59%
EW ALL SHARE	17,411.89	0.03%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	28690.00	-0.27%
SILVER	38481.00	-0.62%
CRUDEOIL	47.14	-0.34%
NATURALGAS	195.20	-0.86%
DOLLAR/RS.	64.42	-0.17%
EURO/RS.	71.97	-0.07%
POUND/RS.	82.26	-0.18%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Jun-17	7936	8701	(764)
Jun-17	16015	15460	554
2017	97058	98086	(1028)

DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Jun-17	3556	2665	891
Jun-17	8899	7919	980
2017	62400	56672	5728

Quote of the Day : "Confronted with a challenge to distill the secret of sound investment into three words, we venture the motto, Margin of Safety." **Warren Buffett**

CDSL : IPO Note

"SUBSCRIBE"

19th June 2017

CDSL and NSDL are the only two share depositories in India. BSE currently owns 50% stake in CDSL and through the offer is selling its 25% stake. CDSL is being offered at P/b of 2.8 times FY17 BV. The company provides sustainable RoE visibility of 16% for long term. We recommend SUBSCRIBE owing to following counts:

- >>Niche business segment
- >>Asset light business model
- >>High operating leverage
- >> Sustainable return ratios visibility
- >>Attractive dividend yield (~2.5%)

Eris Lifesciences Limited : IPO Note

"SUBSCRIBE"

16th June 2017

Eris is fastest growing company among the top 25 companies in term of revenue growth at CAGR of 28.9% between 2013 to 2017. Another positive about the company is that its EBITDA margins have expanded to 37% in FY17 from 22% in FY13 led by focus on niche segments within the chronic category. The company enjoys lower tax regime due to factory in North East India. The current issue is stake sale and no issuance of new capital. Eris Lifesciences valuations is 15 times FY17 BV with RoE of 45%. One trigger could be buying of new company out of the investments as the company has done in the past, but no clarity is there on that front. We recommend SUBSCRIBE Only for Long term. (Page : 2-4)

*For details, refer to our daily report- *India Equity Analytics*
Top News

The Supreme Court allowed domestic drug manufacturer Cipla, which recently arrived at a settlement with Swiss pharma major Roche over a lung cancer drug, to withdraw its petition on the patent row. The apex court was informed that the two companies on May 30 had arrived at a settlement before the Delhi High Court to close the patent dispute between them over the drug erlotinib hydrochloride, manufactured and sold by Roche under the name of Tarceva and Cipla's Erlolcip.

Bank of Maharashtra has obtained approval of shareholders in AGM to raise Rs 2,000 crore through equity dilution. The money can be raised by follow-on public offer/rights issue/qualified institutional placement/preferential issue etc aggregating to Rs 2,000 crore including share premium

NTPC wish to inform that 225 MW out of 250 MW of Mandsaur Solar Power Project of NTPC Limited has been commissioned. With this, the installed capacity of NTPC's solar power projects has become 845 MW. The total installed capacity of NTPC on standalone basis has become 44419 MW

Tata Motors has delivered 30 new buses to the Bengaluru Metropolitan Transport Corporation (BMTC). The new delivery is a part of a larger order of 1385 buses bagged by Tata Motors comprising the Ultra 6/9 BS IV Midi and LPO 1512/55 BS IV buses,

Indian Hume Pipe has secured work order of Rs 183.46 crore from Tamil Nadu Water Supply & Drainage Board, Coimbatore for providing improvements to water supply distribution to the added areas of Tiruppur Corporation in Tiruppur District including trial run, commissioning . The project is to be completed within 24 months from the date of issuance of the work order and will be paid maintenance for a period of one year

Opto Circuits in its statement to shareholders said that it is optimistic of prevailing with legal claims in excess of USD 160 million against various parties that were involved in hostile takeover and subsequent restructuring and sale of its then subsidiary Cardiac Science.

The Competition Commission has given its approval for Kotak Mahindra Bank buying out British partner Old Mutual's 26 per cent stake in former's life insurance arm for Rs 1,293 crore.

Fund Action : Indiabulls Mutual Fund buys 99,644 shares of Cosmo Films. MV SCIF Mauritius sold 32,32,895 shares of Indiabulls Real Estate at Rs 200.48 on the NSE.

Axis Mutual Fund A/C Axis Long Term Equity Fund sold 11,08,795 shares of Ipca Laboratories at Rs 453.64 on the NSE.

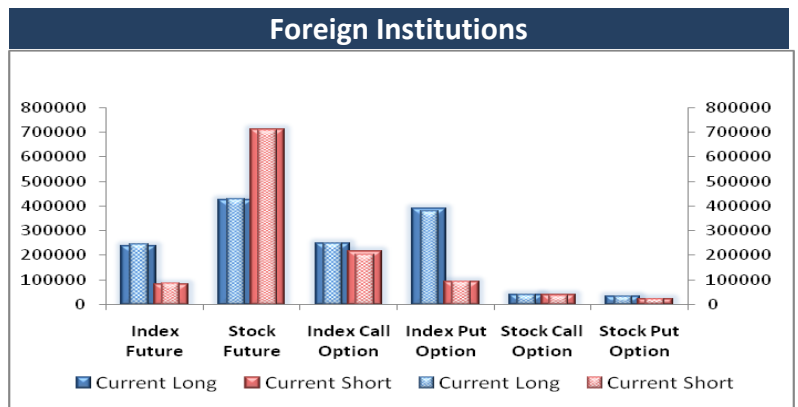
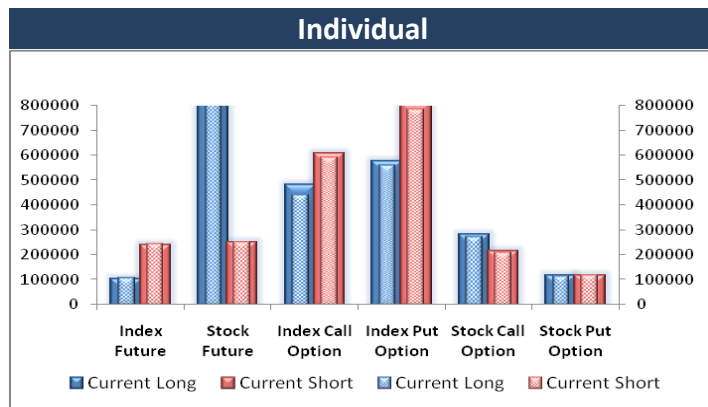
Smallcapworld Fund Inc bought 11,22,289 shares of Suprajit Engineering at Rs 297 on the NSE.

HIL is holding 33% stake in "Supercor Industries . Nigeria as a joint Venture between the Company and other shareholders including State Government of Bauchi and the said Company is not in a position to prepare any Accounts / Management Accounts for the year 2016-17.

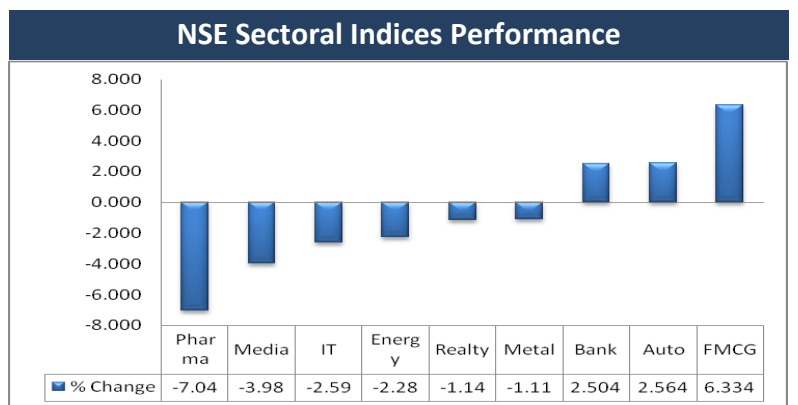
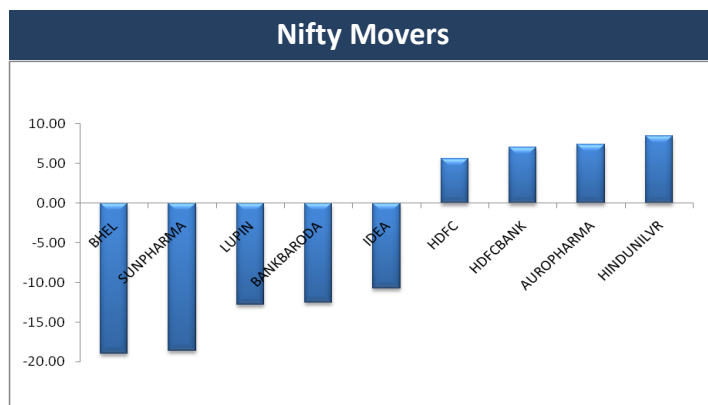
Block Deal

Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	16-Jun-17	GOLDINFRA	JUGGERNAUT ENTERPRISES PRIVATE LIMITED	BUY	154670	55.53
NSE	16-Jun-17	JYOTISTRUC	JMP SECURITIES PVT LTD	BUY	781665	9.77
NSE	16-Jun-17	JYOTISTRUC	MARFATIA NISHIL SURENDRA	BUY	1662823	9.46
NSE	16-Jun-17	JYOTISTRUC	MUKESH BABULAL SHAH	BUY	632667	9.8
NSE	16-Jun-17	KESARENT	RAVIRAJ DEVELOPERS LTD	BUY	89674	85.09
NSE	16-Jun-17	MOHITIND	JPJ FINANCIAL SERVICES	BUY	79940	54.81
NSE	16-Jun-17	PRIMESECU	MAXRICH GLOBAL STOCKS PRIVATE LIMITED	BUY	158585	40.5
NSE	16-Jun-17	SPHEREGSL	MAHALAXMI BROKRAGE INDIA PRIVATE LIMIT	BUY	100000	61.65
NSE	16-Jun-17	SUPRAJIT	SMALLCAPWORLD FUND INC	BUY	1122289	297
NSE	16-Jun-17	GOLDINFRA	JUGGERNAUT ENTERPRISES PRIVATE LIMITED	SELL	186093	54.17
NSE	16-Jun-17	IBREALEST	MV SCIF MAURITIUS	SELL	3232895	200.48
NSE	16-Jun-17	IPCALAB	AXIS MUTUAL FUND A/C AXIS LONG TERM EC	SELL	1108795	453.64
NSE	16-Jun-17	JYOTISTRUC	JMP SECURITIES PVT LTD	SELL	784339	9.71
NSE	16-Jun-17	JYOTISTRUC	MARFATIA NISHIL SURENDRA	SELL	3751	9.9
NSE	16-Jun-17	KRIDHANINF	PAYONE ENTERPRISES PRIVATE LIMITED	SELL	875000	73.32
NSE	16-Jun-17	MBLINFRA	PCA INDIA INFRASTRUCTURE EQUITYOPEN LIM	SELL	452974	29.84
NSE	16-Jun-17	PRIMESECU	MAXRICH GLOBAL STOCKS PRIVATE LIMITED	SELL	8530	38.31
BSE	16-Jun-17	KISAN	SALLEE TRADEFIN LIMITED	SELL	1,66,619	92.08
BSE	16-Jun-17	KISAN	HAYYAN ALI MALALLAHA LAWATI	BUY	1,50,000	92
BSE	16-Jun-17	COSMOFILMS	INDIABULLS MUTUAL FUND	BUY	99,644	423.03
BSE	16-Jun-17	COSMOFILMS	AMBRISH JAIPURIA	SELL	1,00,000	423

F&O OPEN INTEREST (Number of Contracts)



MARKET MOVERS (1 MONTH CHANGE)



Result Calendar Q4FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
532959	GAMMNINFRA	18-Jun-17	519234	SIEL	30-Jun-17
539017	ASHFL	19-Jun-17	500266	MAHSCOOTER	18-Jul-17
505029	ATLASCYCLE	19-Jun-17	532978	BAJAJFINSV	19-Jul-17
540544	PSPPROJECT	19-Jun-17	532977	BAJAJ-AUTO	20-Jul-17
506079	LAKPRE	20-Jun-17	500490	BAJAJHLDNG	20-Jul-17
539854	HALDER	21-Jun-17	532215	AXISBANK	25-Jul-17
502241	IAG	21-Jun-17	532313	MAHLIFE	25-Jul-17
507435	KHODAY	28-Jun-17	524038	VENLONENT	31-Jul-17
500645	DEEPAKFERT	30-Jun-17			

Economic Calendar

Country	Monday 19th June 17	Tuesday 20th June 17	Wednesday 21th May 17	Thursday 22th June 17	Friday 23th June 17
US		Current Account , Fed Monetary Policy Report .	Crude Oil Inventories , Existing Home Sales .	Unemployment Claims , HPI m/m , Flash Manufacturing PMI , Flash Services PMI , CB Leading Index m/m , Natural Gas Storage.	New Home Sales.
UK/EURO ZONE	CBI Industrial Order Expectations , German Buba Monthly Report , Consumer Confidence.	German PPI m/m , Current Account , Inflation Report Hearings .	Public Sector Net Borrowing , German 30-y Bond Auction.	French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , German Ifo Business Climate , Flash Manufacturing PMI , Flash Services PMI , ECB Economic Bulletin , Italian Retail Sales m/m, Spanish 10-y Bond Auction , 30-y Bond Auction.	CPI m/m , Belgian NBB Business Climate , Common CPI y/y ,
INDIA					

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