

**KEY LEVELS**

Support 1 : 10770  
Support 2 : 10700

Resistance 1:10850  
Resistance 2 : 10930

**Event Today**

**Result**

HMT

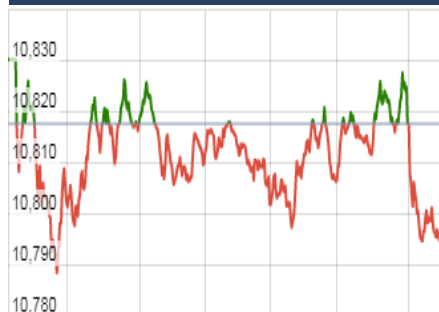
**Dividend**

- BBL Dividend Rs. 2.5
- DHFL Final Dividend Rs. 2.5
- RALLIS Final Dividend Rs. 2.5
- SUPREMEIND Final Dividend Rs. 9
- UJJIVAN Dividend Rs. 0.5
- EX-Date: 19th June ,2018.

**Bonus issue**

- TRANSCOR Bonus issue 1:4
- EX-Date: 19th June ,2018.

**Nifty Intraday Chart**



**Market Outlook**

Yesterday, Nifty opened in positive at the day high of 10830 & started drowning towards the low & took support at 10787 & closed in negative by discounting by 18 points at 10799 levels. On sectorial front PHARMA, AUTO, PVT BANK, were traded positive, whereas FIN SERVICE, FMCG, MEDIA, METAL, PSU BANK, REALTY, IT were in selling zone.

Nifty is gyrated in a tight range of 10,750-10,850, with alternate bouts of buying and selling pressure. This pattern is signaling ongoing sideways range movement in the market as the Volatility Index, traded in a range of 11-14 percent, indicating consolidation. A shift in volatility is a prerequisite for any trend to evolve and is not evident yet. The underlying trend remains choppy for next session, range bound movement with negative bias is likely to continue. If Nifty breaches 10770, then it can decline till 10700 where key support lies where Resistance stands at 10850 levels is.

**Market**

Market	Value	% Change
<b>Morning Traded Market</b>		
SGX NIFTY	10,738.50	-0.49%
NIKKIE	22,469.00	-0.93%
HANG SENG	29,612.00	-2.26%
<b>Yesterday Closing Market</b>		
Sensex	35,548.00	-0.21%
Nifty	10,799.00	-0.17%
DOW	24,987.00	-0.41%
NASDAQ	7,747.00	0.01%
CAC	5,450.00	-0.93%
DAX	12,834.00	-1.36%
FTSE	7,631.00	-0.03%
EW ALL SHARE	19,308.00	0.33%

% Change in 1 day

**Commodity Price ( Yesterday Closing )**

Commodity/Currencies	Value	% Change
GOLD	30974.00	-0.12%
SILVER	40020.00	-0.45%
CRUDEOIL	74.94	-0.53%
NATURALGAS	201.40	-2.33%
DOLLAR/RS.	67.98	-0.04%
EURO/RS.	78.99	0.20%
POUND/RS.	90.01	-0.27%

% Change in 1 day

**Institutional Turnover**

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
18-Jun-18	3217	3971	(754)
Jun-18	61007	65891	(4884)
2018	628964	656975	(28011)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
18-Jun-18	2970	2146	824
Jun-18	44025	36717	7308
2018	456383	400451	55932

**Quote of the Day** : "Mathematics is ordinarily considered as producing precise and dependable results; but in the stock market the more elaborate and abstruse the mathematics, the more uncertain and speculative are the conclusions we draw there from." **Benjamin Graham**

**JINDALSTEL**

"BUY"

19th June 2018

In 4QFY18 Jindal Steel and Power reported profit for the first time in 13 quarter at standalone level. At consolidated level EBITDA grew 38% YoY & 33% QoQ to Rs.2137 crore led by increase in sales volume (+28% YoY) at standalone level and higher realization. However exceptional items extended to losses at consolidate level. Going ahead, we expect JSPL to deliver strong volume growth, growing at 30% CAGR over FY18-20e supported by positive demand outlook at domestic as well as international level, though power business is still expected to remain sluggish. Focus on deleveraging and limiting debt at current level, supported by end of capex cycle augurs well for the company. Strong volume growth coupled with deleveraging and healthy realization has made us positive on the stock and we value it at Rs.320 (5.8x FY20e EV/EBITDA) and recommend BUY.

**SONATA SOFTWARE**

"UNDER REVIEW"

15th June 2018

Sonata software delivered soft 4QFY18 with decline in revenue which stood at Rs 626 crore (-18% QOQ) majorly led by decline in its domestic business. EBITDA margin expanded 167bps QOQ to 10.2%, owing to higher margins in the Domestic Product & Services (4.1%, +116 bps QOQ) offset by IITS (-106bps QOQ to 19.8%). Going forward, we expect sonata software IITS' revenue growth to improve mainly with the help of IPs focussed business model. Even Management is targeting double digit revenue growth in IITS business, led by OPD, Retail (Brick & Click Platform) and Travel (SAP Hybrid and Rezopia) verticals. Also major shift of work to off-shore location may further improve the margin of the company. Considering all, company is better placed to take advantage of IP business which is going on track as per strategy but we have little concern regarding company's domestic business which is volatile and depends on the large deal signing in a particular quarter. Thus till the further clarity on this we have kept this stock 'UNDER REVIEW'.

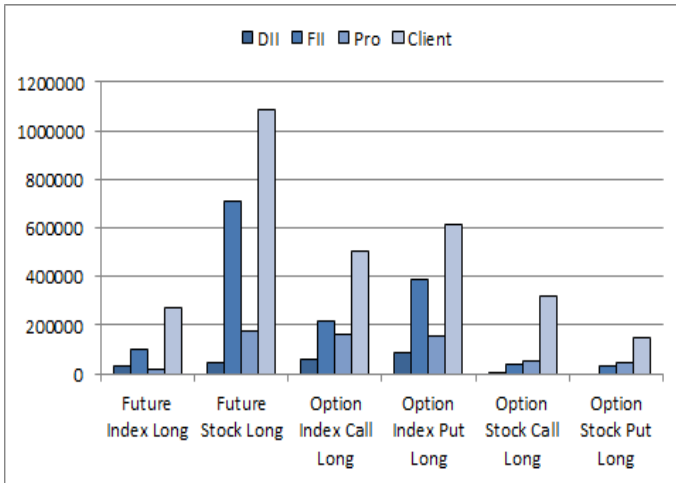
\*For details, refer to our daily report- *India Equity Analytics***Top News**

- **ICICI Bank** appoints Sandeep Bakhshi as wholetime director & COO.
- **TCS** opens its third delivery centre in France.
- The two-wheeler maker **Hero MotoCorp** has announced two changes at the top management level with effect from Monday to strengthen the company's digital strategy .
- **ICICI Prudential Life** Insurance Company approves appointment of N. S. Kannan as MD & CEO of the company.
- **Tata Steel** Europe-Thyssenkrupp merger to cut costs: Moody's.
- **Blue Dart** appoints Sharad Upasani as independent director of the firm for five years.
- **M&M** informed bourses that Gipp Aero Investments (GAI) and Aerostaff Australia (AA) have stepped down as subsidiaries of the Company .
- AGS Transact Technologies has partnered with **Hindustan Petroleum Corporation (HPCL)** to deploy Fastlane, a contactless retail payment solution for customers at the petrol pump .
- **Borosil Glass Works** approves issue of bonus shares in the ratio of 3:1.
- **Inox Leisure** approves scheme of merger of Swanston Multiplex Cinemas with company.
- **Bharat Financial Inclusion** allotted over 15,500 shares under the ESOP scheme.
- **Patanjali** seeks more info on Adani's bid on Ruchi Soya.
- **Gujarat Borosil** approves composite scheme of amalgamation and arrangement with Vylina, Fennel Investment, Company with Borosil Glass.
- **SpiceJet** announces 14 new domestic flights.
- **Goa Carbon** operations at Paradeep unit put on temporarily halt due to the obstructions by the contract worker.
- **Karur Vysya Bank** board meet on June 25 to consider the proposal of funds raising.
- **Titan** Company sold its entire stake in its electronic manufacturing unit Titan Time Products to Danlaw Technologies.

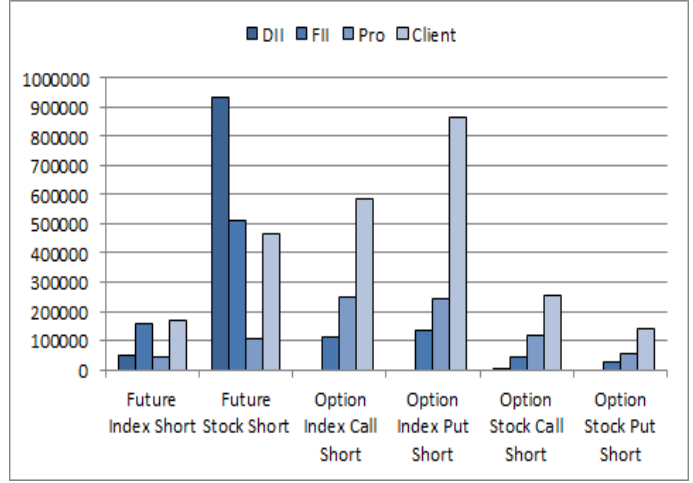
Block Deal							
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price	
NSE	18-Jun-18	JPASSOCIAT	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	12817430	15	
NSE	18-Jun-18	JPASSOCIAT	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	11918042	15	
NSE	18-Jun-18	SITINET	DIGITAL SATELLITE MEDIA AND BROADBAND PVT LTD	SELL	7058298	15	
NSE	18-Jun-18	SITINET	JSGG INFRA DEVELOPERS LLP	BUY	7058298	15	
NSE	18-Jun-18	SUULD	NNM SECURITIES PVT. LTD.	SELL	800000	18	
NSE	18-Jun-18	SUULD	SANJEEV HARBANSLAL BHATIA	BUY	680000	18	
NSE	18-Jun-18	STAR	CROSSLAND TRADING CO	BUY	496933	405	
NSE	18-Jun-18	STAR	CROSSLAND TRADING CO	SELL	496933	405	
NSE	18-Jun-18	CNOVAPETRO	ASIA INVESTMENT CORPORATION MAURITIUS LTD	BUY	170000	30	
NSE	18-Jun-18	SONAMCLOCK	ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED	BUY	108000	37	
NSE	18-Jun-18	MITTAL	CHOICE EQUITY BROKING PRIVATE LIMITED	BUY	72000	22	
NSE	18-Jun-18	DSML	APRATEEM TRADING PRIVATE LIMITED	BUY	42000	18	
NSE	18-Jun-18	DSML	JAIN R DINESHKUMAR	SELL	42000	18	
NSE	18-Jun-18	MITTAL	CHOICE EQUITY BROKING PRIVATE LIMITED	SELL	18000	22	
NSE	18-Jun-18	SUULD	NNM SECURITIES PVT. LTD.	BUY	16000	18	

## F&O OPEN INTEREST ( Number of Contracts )

### LONG POSITION

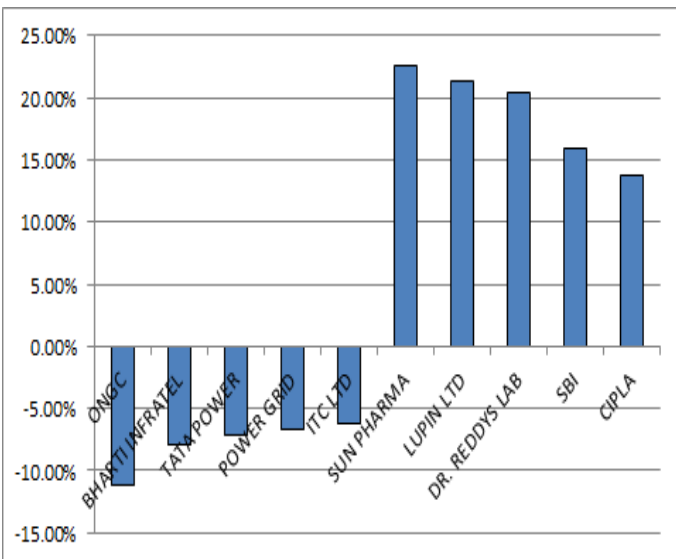


### SHORT POSITION

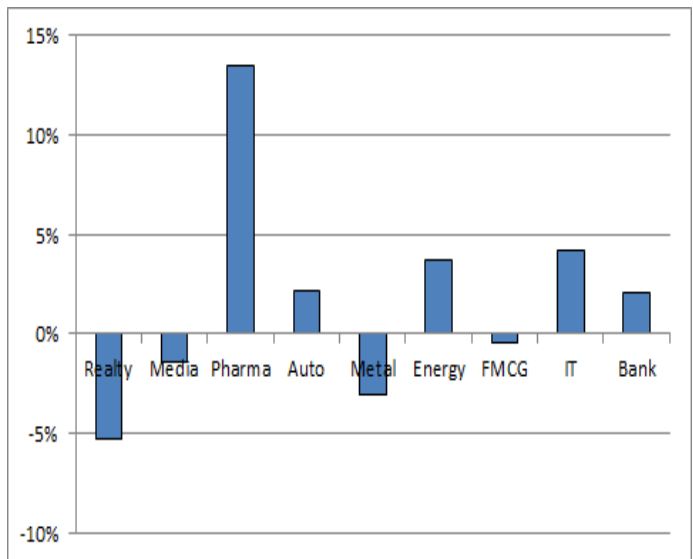


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q4FY18

BSE Code	Company Name	Date
539730	FREDUN	18-Jun-18
513687	SPECTRA	18-Jun-18
530611	STURDY	18-Jun-18
500191	HMT	19-Jun-18
514034	JBFIND	20-Jun-18
531882	KWALITY	20-Jun-18
531972	TRIDETOOL	20-Jun-18
514360	KRRAIL	21-Jun-18
514211	SUMEETINDS	22-Jun-18
505029	ATLASCYCLE	23-Jun-18

### Economic Calendar

Country	Monday 18th June 18	Tuesday 19th June 18	Wednesday 20th June 18	Thursday 21th June 18	Friday 22th June 18
US	FOMC Member speaks	Building Permits (May), Housing Starts (May), API Weekly Crude Oil Stock	Fed Chair Powell Speaks, ECB President Draghi Speaks, Existing Home Sales (May). Crude Oil Inventories	Philadelphia Fed Manufacturing Index (Jun), OPEC Meeting	OPEC Meeting, U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE	ECB President Draghi Speaks	ECB President Draghi Speaks	ECB's Lautenschlaeger Speaks,	BoE Interest Rate Decision (Jun), BoE Gov Carney Speaks	Manufacturing PMI (Jun)
INDIA					

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