

SGX NIFTY : 8683 ( 15 Pt Up)

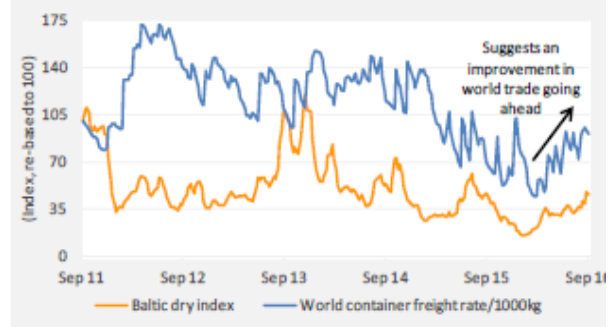
### Quote of the Day

"There's a clarity that comes with great ideas: You can explain why something's a great business, how and why it's cheap, why it's cheap for temporary reasons and how, on a normal basis, it should be trading at a much higher level. You're never sitting there on the 40th page of your spreadsheet, as Buffett would say, agonizing over whether you should buy or not."

Joel Greenblatt

### Chart of the Day

#### Baltic Dry Index



### Index Action Nifty ( 18th Oct 16 )



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### Market

Name	Value	Change
Sensex	28,050.88	520.19
Nifty	8677.90	157.50
DOW	18,161.94	75.54
NASDAQ	5,243.84	44.02
CAC	4,508.91	58.68
DAX	10,631.55	127.58
FTSE	7,000.06	52.51
NIKKEI	16,970.38	6.77
HANG SENG	23,362.81	(31.58)
EW ALL SHARE	15663.37	230.25

### Instituional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
18-Oct-16	5626.87	5281.83	345.04
Oct,16	41247.38	42941.67	(1694.29)
2016	829715.60	806557.00	23158.60

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
18-Oct-16	2323.82	2150.46	173.36
Oct,16	24684.99	21744.55	2940.44
2016	359830.34	357749.74	2080.60

### Commodity Price

Commodity/Currencies	Value	
GOLD	29786.00	↑
SILVER	42175.00	↑
CRUDEOIL	50.80	↑
COPPER	312.50	↓
NATURALGAS	217.70	↑
DOLLAR/RS.	66.72	↓
EURO/RS.	73.33	↑
POUND/RS.	82.01	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
GOKUL	20.00	PARABDRUGS	61.96	GTLINEFRA	108.39
ZUARIGLOB	20.00	DIAPOWERT	53.00	REMIMETAL	104.37
INDIANHUME	20.00	LML	40.28	PRIMESECU	97.68
ZUARI	19.98	PROZONINTU	39.71	JSL	80.22
RMCL	19.90	MIRCELECTR	36.11	RAINBOWPAP	76.01

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BILENERGY	(12.50)	J&KBANK	(22.39)	MANDHANA	(74.79)
BIRLACOT	(12.50)	KELLTONTEC	(22.24)	ROLATAN	(43.13)
XLENERGY	(6.98)	SUPREMETEX	(18.32)	KELLTONTEC	(34.87)
PATELENG	(6.71)	FACORALL	(17.65)	BHARTISHIP	(28.91)
RAIREKMOH	(6.24)	BILENERGY	(17.65)	RAIREKMOH	(27.34)

### Top News

#### • Ashok Leyland

>>Expect volumes to be back in this quarter  
 >>September had a pre-buy since anti-lock braking system was coming about in October  
 >>Will need more clarity on goods & services tax (GST)  
 >>Steel prices rising on govt-levied minimum imported price level  
 >>Struggle to keep costs down to maintain operating margins at double-digits for 7 quarters  
 >>Should not have to endure unnecessary pressure from steel prices  
 >>Difficult to project what second half of FY17 will be like for medium & heavy commercial vehicle segment  
 >>Confident that GST will come in by April 1, 2017  
 >>There are issues that exist with GST, but everyone wants April 1 roll out

#### • Mgt Int : Zensartech

>>Done well in Digital Side (announced USD 40 million worth of new digital wins which is about one-third of the total wins which was announced in Q2."  
 >>The company will focus on high-growth accounts  
 >>Pruning down the list of accounts which are non-strategic, non-core or where not seeing adding significant digital lead value to our customers.  
 >>PAT declined because of currency impact.  
 >>will continue to invest into the top-tier global-1,000 or Fortune-1,000 customers. And a lot of traction will be seen, a lot of investment in solutions that are building around those areas.  
 >>Seeing 25% growth on the digital businesses.  
 >>Manufacturing saw a little bit of a seasonal decline because of some projects getting over, but there is fantastic pipeline on all business.(will continue to see growth traction).

• **Tata Consultancy Services** has extended and expanded its partnership as official IT provider to the Standard Chartered Marathon Singapore.

• **OM Metals Infraprojects Mgt Guideline** : Company said the construction of residential project Palacia at A2 Prithviraj Road near Statute Circle Jaipur has resumed. The Jaipur Development Authority (JDA) tribunal has given the clearance to resume construction at the Jaipur project. Company is going to start the sales and from hereon the construction will take two to two and a half years to complete

• **Orient Paper and Industries Mgt Guideline** : Reduction in internal costs and operational efficiencies aided profitability in the quarter gone by further aided by stable demand. Going forward too, they aim to reduce costs, The company is into making writing, printing and tissue papers. The tissue paper is a high margin business and so the company plans to expand the business. So far, most of the tissue produced is exported

• **Canadian manufacturing sales** rose to a seasonally adjusted 0.9%, from 0.1% in the preceding month. Analysts had expected Canadian manufacturing sales to rise 0.2% last month.

• **Brazilian Retail Sales** rose to a seasonally adjusted -5.5%, from -5.6% in the preceding month whose figure was revised down from -5.3%. Analysts had expected Brazilian Retail Sales to rise to -5.0% last month.

• **U.K. Retail Price Inflation** rose to a seasonally adjusted 2.0%, from 1.8% in the preceding quarter. Analysts had expected U.K. Retail Price Inflation to rise to 2.0% in the last quarter.

• **U.S. TIC long term purchases** rose to a seasonally adjusted 48.3B, from 102.8B in the preceding month whose figure was revised down from 103.9B. Analysts had expected U.S. TIC long term purchases to rise 22.0B last month.

• **Chinese GDP** remained unchanged at an annual rate of 6.7%, from 6.7% in the preceding month. Analysts had expected Chinese GDP to remain unchanged at 6.7% last month.

**Result Calendar Q2FY17**

BSE Code	Company Name	Date	BSE Code	Company Name	Date
505665	ABCBEARS	19-Oct-16	533121	SQSBFSI	20-Oct-16
526433	ASMTEC	19-Oct-16	539268	SYNGENE	20-Oct-16
500215	ATFL	19-Oct-16	532790	TANLA	20-Oct-16
506285	BAYERCROP	19-Oct-16	512297	WHELTEX	20-Oct-16
505250	GGDANDE	19-Oct-16	532648	YESBANK	20-Oct-16
531410	GUJFOIL	19-Oct-16	532628	3IINFOTECH	21-Oct-16
500188	HINDZINC	19-Oct-16	500410	ACC	21-Oct-16
500243	KIRLOSIND	19-Oct-16	500710	AKZOINDIA	21-Oct-16
532400	KPIT	19-Oct-16	531581	ALKADIA	21-Oct-16
530011	MANGCHEFER	19-Oct-16	532259	APARINDS	21-Oct-16
514418	MANORG	19-Oct-16	522134	ARTSONEN	21-Oct-16
500304	NIITLTD	19-Oct-16	500027	ATUL	21-Oct-16
539978	QUESS	19-Oct-16	531310	AVAILFC	21-Oct-16
540065	RBLBANK	19-Oct-16	530803	BHAGIL	21-Oct-16
534680	SRGHFL	19-Oct-16	504648	BOMBWIR	21-Oct-16
536710	SRGSFL	19-Oct-16	532792	CAIRN	21-Oct-16
532301	TATACOFFEE	19-Oct-16	539844	EQUITAS	21-Oct-16
504961	TATAYODOGA	19-Oct-16	508906	EVERESTIND	21-Oct-16
533393	TCIDEVELOP	19-Oct-16	500171	GHCL	21-Oct-16
500412	TIRUMALCHM	19-Oct-16	500214	IONEXCHANG	21-Oct-16
530401	VINYOFL	19-Oct-16	532642	JSWHL	21-Oct-16
522108	YUKEN	19-Oct-16	533302	KICL	21-Oct-16
522273	AHMDSTE	20-Oct-16	533293	KIRLOSENG	21-Oct-16
539115	ALAN SCOTT	20-Oct-16	500235	KSL	21-Oct-16
513729	AROGRANITE	20-Oct-16	539992	LLOYDSTEEL	21-Oct-16
509438	BENARAS	20-Oct-16	523828	MENONBE	21-Oct-16
532523	BIOCON	20-Oct-16	532819	MINDTREE	21-Oct-16
533151	DBCORP	20-Oct-16	533273	OBEROIRLTY	21-Oct-16
533896	FERVENTSYN	20-Oct-16	517536	ONWARDTEC	21-Oct-16
500150	FOSECOIND	20-Oct-16	531254	OPTIFIN	21-Oct-16
538567	GULFOILLUB	20-Oct-16	532988	RANEENGINE	21-Oct-16
524669	HESTERBIO	20-Oct-16	532983	RPGLIFE	21-Oct-16
536868	INTELSOFT	20-Oct-16	501061	SBBJ	21-Oct-16
524592	JDORGOCHEM	20-Oct-16	503229	SIMPLXREA	21-Oct-16
500233	KAJARIACER	20-Oct-16	500472	SKFINDIA	21-Oct-16
505283	KIRLPNU	20-Oct-16	513010	TATASPONGE	21-Oct-16
500253	LICHSGFIN	20-Oct-16	521064	TRIDENT	21-Oct-16
500262	MAFATLAFIN	20-Oct-16	505978	TRITONV	21-Oct-16
531212	NALINLEA	20-Oct-16	506690	UNICHEMLAB	21-Oct-16
500730	NOCIL	20-Oct-16	532953	VGUARD	21-Oct-16
531209	NUCLEUS	20-Oct-16	507685	WIPRO	21-Oct-16
538019	OBIL	20-Oct-16	534742	ZUARI	21-Oct-16
539347	PHL	20-Oct-16	500780	ZUARIGLOB	21-Oct-16
522205	PRAJIND	20-Oct-16	524330	JAYAGROGN	22-Oct-16
500325	RELIANCE	20-Oct-16	533519	L&TFH	22-Oct-16
517320	SAVINFOCO	20-Oct-16	500250	LGBBROSLTD	22-Oct-16
512589	SITAENT	20-Oct-16	533007	LGBFORGE	22-Oct-16

533179	PERSISTENT	22-Oct-16	507438	IFBAGRO	25-Oct-16
526490	PRATIK	22-Oct-16	523207	KOKUYOCLN	25-Oct-16
511640	SANGHCO	22-Oct-16	500247	KOTAKBANK	25-Oct-16
530445	SUMERUIND	22-Oct-16	511138	KOTHARIFIN	25-Oct-16
516030	YASHPPR	22-Oct-16	500249	KSBPUMPS	25-Oct-16
532410	TRANSCOR	23-Oct-16	511728	KZLFIN	25-Oct-16
530117	ADIFINCHM	24-Oct-16	532720	M&MFIN	25-Oct-16
517041	ADORWELD	24-Oct-16	500264	MAFATIND	25-Oct-16
532215	AXISBANK	24-Oct-16	532865	MEGH	25-Oct-16
506365	CHEMOPH	24-Oct-16	523642	PIIND	25-Oct-16
533167	COROENGG	24-Oct-16	532254	POLARIS	25-Oct-16
532764	GEECEE	24-Oct-16	532987	RBL	25-Oct-16
526797	GREENPLY	24-Oct-16	512309	ROSETEX	25-Oct-16
500690	GSFC	24-Oct-16	513517	STEELCAS	25-Oct-16
532822	IDEA	24-Oct-16	501301	TATAINVEST	25-Oct-16
533047	IMFA	24-Oct-16	532410	TRANSCOR	25-Oct-16
509162	INDAG	24-Oct-16	511601	YASHMGM	25-Oct-16
534816	INFRATEL	24-Oct-16	505537	ZEEL	25-Oct-16
523398	JCHAC	24-Oct-16	512587	ZODJRD MKJ	25-Oct-16
530701	KDJHRL	24-Oct-16	531335	ZYDUSWELL	25-Oct-16
524019	KINGFA	24-Oct-16	532321	CADILAHC	26-Oct-16
500245	KIRLFER	24-Oct-16	500480	CUMMINSIND	26-Oct-16
512455	LLOYDSME	24-Oct-16	500096	DABUR	26-Oct-16
532756	MAHINDCIE	24-Oct-16	533309	DALMIABHA	26-Oct-16
531319	MARUTISE	24-Oct-16	500086	EXIDEIND	26-Oct-16
511766	MUTHTFN	24-Oct-16	502865	FORBESCO	26-Oct-16
532504	NAVINFLUOR	24-Oct-16	508486	HAWKINCOOK	26-Oct-16
500355	RALLIS	24-Oct-16	500010	HDFC	26-Oct-16
532661	RML	24-Oct-16	504741	INDIANHUME	26-Oct-16
500407	SWARAJENG	24-Oct-16	532612	INDOCO	26-Oct-16
513434	TATAMETALI	24-Oct-16	532717	INDOTECH	26-Oct-16
531390	UPSURGE	24-Oct-16	504786	INVPRECQ	26-Oct-16
512205	VATSAEDU	24-Oct-16	502330	IPAPPM	26-Oct-16
505412	WENDT	24-Oct-16	500875	ITC	26-Oct-16
533573	APLLTD	25-Oct-16	533155	JUBLFOOD	26-Oct-16
500820	ASIANPAINT	25-Oct-16	500241	KIRLOS BROS	26-Oct-16
503960	BBL	25-Oct-16	500252	LAXMIMACH	26-Oct-16
532454	BHARTIARTL	25-Oct-16	500266	MAHSCOOTER	26-Oct-16
512313	BIJLTEX	25-Oct-16	505324	MANUGRAPH	26-Oct-16
538786	CIL	25-Oct-16	520043	MUNJALSHOW	26-Oct-16
532099	DATABASE	25-Oct-16	502165	OCL	26-Oct-16
500124	DRREDDY	25-Oct-16	500314	ORIENTHOT	26-Oct-16
500123	ELANTAS	25-Oct-16	537840	RAUNAQEPC	26-Oct-16
533477	ENKEI WHEL	25-Oct-16	532915	RELIGARE	26-Oct-16
500246	ENVAIREL	25-Oct-16	532735	RSYSTEMINT	26-Oct-16
500469	FEDERALBNK	25-Oct-16	532191	SBT	26-Oct-16
500174	GLFL	25-Oct-16	522034	SHANTIGEAR	26-Oct-16
500180	HDFCBANK	25-Oct-16	532143	SKMEGGPROD	26-Oct-16
539437	IDFCBANK	25-Oct-16	531359	SRAMSET	26-Oct-16

512527	SUPER	26-Oct-16	531762	UNJHAFOR	27-Oct-16
500420	TORNTPHARM	26-Oct-16	531894	VATSAMUS	27-Oct-16
511371	VATCO	26-Oct-16	539118	VRLOG	27-Oct-16
537292	AGRITECH	27-Oct-16	532794	ZEEMEDIA	27-Oct-16
532978	BAJAFINSV	27-Oct-16	520119	ASAL	28-Oct-16
500034	BAJFINANCE	27-Oct-16	512247	ASHCAP	28-Oct-16
526849	BANARBEADS	27-Oct-16	532977	BAJAJ-AUTO	28-Oct-16
500049	BEL	27-Oct-16	500490	BAJAJHLDNG	28-Oct-16
500069	BNKCAP	27-Oct-16	524687	BASANTGL	28-Oct-16
533108	BTTL	27-Oct-16	513375	CARBORUNIV	28-Oct-16
500870	CASTROLIND	27-Oct-16	521210	CITYMAN	28-Oct-16
511243	CHOLAFIN	27-Oct-16	531210	COLINZ	28-Oct-16
500097	DALMIASUG	27-Oct-16	500830	COLPAL	28-Oct-16
590031	DENORA	27-Oct-16	500089	DICIND	28-Oct-16
531162	EMAMILTD	27-Oct-16	511676	GICHSGFIN	28-Oct-16
526574	ENTRINT	27-Oct-16	531600	GOGIACAP	28-Oct-16
523754	EPCIN	27-Oct-16	500300	GRASIM	28-Oct-16
500033	FORCEMOT	27-Oct-16	507960	GUJHOTE	28-Oct-16
532809	FSL	27-Oct-16	532659	IDFC	28-Oct-16
500660	GLAXO	27-Oct-16	500213	ITHL	28-Oct-16
530141	GYANDEV	27-Oct-16	523405	JMFINANCIL	28-Oct-16
500185	HCC	27-Oct-16	500165	KANSAINER	28-Oct-16
530965	IOC	27-Oct-16	508993	KEDIACN	28-Oct-16
500228	JSWSTEEL	27-Oct-16	533088	MHRIL	28-Oct-16
532732	KKCL	27-Oct-16	500452	NEPCAGRO	28-Oct-16
504258	LAKSELEC	27-Oct-16	500301	NEPCMICON	28-Oct-16
532313	MAHLIFE	27-Oct-16	531077	NEPCPAPER	28-Oct-16
521018	MARALOVER	27-Oct-16	521192	NEPCTEX	28-Oct-16
503015	MODERN	27-Oct-16	500790	NESTLEIND	28-Oct-16
509760	MODRNSH	27-Oct-16	508875	NITINALOY	28-Oct-16
500290	MRF	27-Oct-16	533399	PARAPRINT	28-Oct-16
537291	NATHBIOGEN	27-Oct-16	511702	PARSHINV	28-Oct-16
532777	NAUKRI	27-Oct-16	501110	SUNRINV	28-Oct-16
504093	PANAENERG	27-Oct-16	510245	SWASTIVI	28-Oct-16
539354	POLYSPIN	27-Oct-16	531003	SWRNASE	28-Oct-16
532934	PPAP	27-Oct-16	532156	VAIBHAVGBL	28-Oct-16
526109	PRICOL	27-Oct-16	500295	VEDL	28-Oct-16
532663	SASKEN	27-Oct-16	524038	VENLONENT	28-Oct-16
532498	SHRIRAMCIT	27-Oct-16	530405	JINDCAP	29-Oct-16
514197	STCORP	27-Oct-16	532644	JKCEMENT	29-Oct-16
526576	TECHIN	27-Oct-16	530243	MANGASOF	29-Oct-16
532755	TECHM	27-Oct-16	519230	RICHIRICH	29-Oct-16
505400	TEXINFRA	27-Oct-16	513488	SSWRL	29-Oct-16
533326	TEXRAIL	27-Oct-16	530389	GEEFC	31-Oct-16
532779	TORNTPOWER	27-Oct-16	538838	ICL	31-Oct-16
506680	TRELCH-B	27-Oct-16	530441	MAHAN	31-Oct-16
500251	TRENT	27-Oct-16	511403	SAIJEEV	31-Oct-16
532343	TVSMOTOR	27-Oct-16	500280	CENTENKA	01-Nov-16
532432	UNITDSPR	27-Oct-16	533217	HMVL	01-Nov-16

590043	HARITASEAT	02-Nov-16	514386	GUJCOTEX	10-Nov-16
532662	HTMEDIA	02-Nov-16	511092	JMDTELEFILM	10-Nov-16
511208	IVC	02-Nov-16	505750	JOSTS	10-Nov-16
500403	SUNDRMFAST	02-Nov-16	531213	MANAPPURAM	10-Nov-16
532390	TAJGVK	02-Nov-16	517334	MOTHERSUMI	10-Nov-16
532513	TVSELECT	02-Nov-16	505800	RANEHOLDIN	10-Nov-16
500425	AMBUJACEM	03-Nov-16	520151	SHREYAS	10-Nov-16
509480	BERGEPAIN	03-Nov-16	526901	SONALAD	10-Nov-16
500133	ESABINDIA	03-Nov-16	500411	THERMAX	10-Nov-16
532835	ICRA	03-Nov-16	500414	TIMEX	10-Nov-16
539524	LALPATHLAB	03-Nov-16	539123	VBIND	10-Nov-16
517449	MAGNAELQ	03-Nov-16	506820	ASTRAZEN	11-Nov-16
526299	MPHASIS	03-Nov-16	531775	CISTRO	11-Nov-16
532638	SHOPERSTOP	03-Nov-16	539131	CLLIMITED	11-Nov-16
502180	SHREDIGCEM	03-Nov-16	532180	DHANBANK	11-Nov-16
520056	SUNCLAYLTD	03-Nov-16	505790	FAGBEARING	11-Nov-16
517506	TTKPRESTIG	03-Nov-16	500202	INDLEASE	11-Nov-16
518011	KEERTHI	04-Nov-16	500211	INSILCO	11-Nov-16
524558	NEULANLAB	04-Nov-16	504840	KAIRA	11-Nov-16
532460	PONNIERODE	04-Nov-16	523323	KOVAI	11-Nov-16
502450	SESHAPAPER	04-Nov-16	539446	KRISHFAB	11-Nov-16
526161	SPENTA	04-Nov-16	500520	M&M	11-Nov-16
532349	TCI	04-Nov-16	517344	MINDTECK	11-Nov-16
500114	TITAN	04-Nov-16	501343	MOTOGENFIN	11-Nov-16
500008	AMARAJABAT	05-Nov-16	535514	PRIMECAPM	11-Nov-16
524699	KILBURNC	05-Nov-16	506655	SUDARSCHEM	11-Nov-16
524709	NAGAAGRI	05-Nov-16	507747	TTKHEALTH	11-Nov-16
503681	ELCIDIN	07-Nov-16	531831	UNISH	11-Nov-16
532424	GODREJCP	07-Nov-16	511690	WARNER	11-Nov-16
532174	ICICIBANK	07-Nov-16	514440	BPTX	12-Nov-16
521234	SRINACHA	07-Nov-16	500085	CHAMBLFERT	12-Nov-16
539353	SWARAJAUTO	07-Nov-16	532133	IFGLREFRAC	12-Nov-16
505737	INTLCOMBQ	08-Nov-16	531779	PADALPO	12-Nov-16
530443	KIRANSY-B	08-Nov-16	517296	PHOENIXLL	12-Nov-16
526827	SPICEISL	08-Nov-16	512099	PUNITCO	12-Nov-16
524129	VINYLINDIA	08-Nov-16	533470	RUSHIL	12-Nov-16
523708	EIMCOELECO	09-Nov-16	532509	SUPRAJIT	13-Nov-16
531599	FDC	09-Nov-16	523168	AYPLAMI	14-Nov-16
513496	MEWATZI	09-Nov-16	517203	BEELE	14-Nov-16
532097	MUKANDENGG	09-Nov-16	524378	JMDEPACKR	14-Nov-16
500260	RAMCOCEM	09-Nov-16	523425	SUNRAJDI	14-Nov-16
524542	SUKHJITS	09-Nov-16	532166	ALKASEC	15-Nov-16
508939	BLCISER	10-Nov-16	506943	JBCHEPHARM	18-Nov-16
522261	DOLPHINOFF	10-Nov-16	535755	ABFRL	24-Nov-16
500144	FINCABLES	10-Nov-16	522113	TIMKEN	28-Nov-16
531737	GREENCREST	10-Nov-16			

### Result Q2FY17

BSE CODE	NSE CODE	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
507649	RASOI	6	83.17	2	63.27
517354	HAVELLS	1559	16.43	146	20.77
508941	PANCARBON	13	9.97	5	55.69
523704	MASTEK	125	(4.57)	8	187.59
511196	CANFINHOME	113	59.00	55	57.00

### Economic Calendar

Country	Monday 17th Oct 16	Tuesday 18th Oct 16	Wednesday 19th Oct 16	Thursday 20th Oct 16	Friday 21th Oct 16
US	Empire State Manufacturing Index , Capacity Utilization Rate , Industrial Production m/m .	CPI m/m , Core CPI m/m , NAHB Housing Market Index , TIC Long-Term Purchases.	Building Permits ,Housing Starts , Crude Oil Inventories , Beige Book .	Philly Fed Manufacturing Index ,Unemployment Claims , Existing Home Sales.	Flash Manufacturing PMI , Flash Services PMI.
UK/EURO ZONE	Italian Trade Balance , Final CPI y/y , Final Core CPI y/y , German Buba Monthly Report .		Average Earnings Index 3m/y , Claimant Count Change , Unemployment Rate .	German PPI m/m ,Current Account , Public Sector Net Borrowing , Minimum Bid Rate , ECB Press Conference.	French Flash Manufacturing PMI , French Flash Services PMI , Spanish Unemployment Rate , German Constitutional Court Ruling , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI, Flash Services PMI .
INDIA	Balance of Trade				

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