

SGX NIFTY : 7794 (68 Pt Up)

Quote of the Day

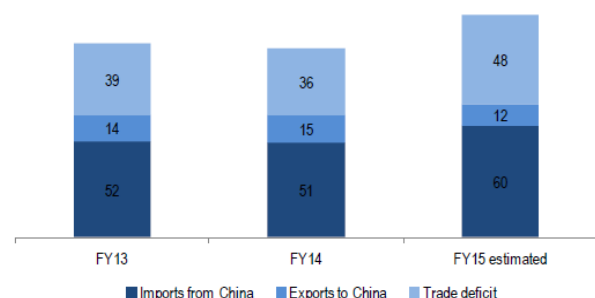
"If you have only a little capital and are young today, there are fewer opportunities than when I was young. Back then, we had just come out of a depression. Capitalism was a bad word. There had been abuses in the 1920s. A joke going around then was the guy who said, 'I bought stock for my old age and it worked - in six months, I feel like an old man!' It's tougher for you, but that doesn't mean you won't do well - it just may take more time. But what the heck, you may live longer"

Warren Buffett

Chart of the Day

Indirect Tax Trend

(US\$bn)



Index Action Nifty (17th Nov 15)



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Market

Name	Value	Change
Sensex	25,482.52	(381.95)
Nifty	7731.80	(105.57)
DOW	17,488.89	5.88
NASDAQ	5,075.20	89.19
CAC	4,906.76	(30.69)
DAX	10,959.95	(11.90)
FTSE	6,278.97	10.21
NIKKIE	19,861.81	212.63
HANG SENG	22,443.53	255.33
EW ALL SHARE	13676.29	117.61

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Nov-15	2980.98	3749.44	(768.46)
Nov,15	30094.47	34927.16	(4832.69)
2015	1004470.23	1013522.14	22501.62

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Nov-15	1598.38	839.12	759.26
Nov,15	13208.30	10014.56	(33.36)
2015	406796.81	354134.92	25669.18

Commodity Price

Commodity/Currencies	Value	
GOLD	25094.00	↑
SILVER	33562.00	↓
CRUDEOIL	41.38	↓
COPPER	304.70	↓
NATURALGAS	155.90	↑
DOLLAR/RS.	66.09	↓
EURO/RS.	70.71	↑
POUND/RS.	100.93	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ADVANIHOTR	19.44	SIMBHSUGAR	69.96	MAWANASUG	103.86
PARRYSUGAR	18.16	UTTAMSUGAR	64.39	EDL	85.93
MUDRA	14.89	DHARSUGAR	61.47	UTTAMSUGAR	84.60
BALRAMCHIN	14.63	RANASUG	60.65	MOREPENLAB	78.27
RANASUG	13.96	QUADRANT	60.28	MANUGRAPH	69.84

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(16.67)	SUDAR	(23.18)	SARLAPOLY	(89.09)
FERROALLOY	(14.43)	ARVINDREM	(22.33)	RUBYMILLS	(55.45)
ONELIFECAP	(10.00)	PLETHICO	(22.22)	EROSMEDIA	(53.43)
PRAKASHCON	(9.80)	HELIOSMATH	(21.77)	SHILPAMED	(44.35)
GOLDENTOBC	(9.12)	INNOIND	(21.46)	ARVINDREM	(41.80)

Top News

• **Indian Sugar Mills Association says** : -Welcome government decision to give Rs 4.50 per quintal of sugarcane crushed in sugar year 2016

** -Sugarcane subsidy will work out to be Rs 1,100 crore for sugar year 2016

** -Industry & farmers may seek further help if sugar prices do not improve

• **Glenmark Pharmaceuticals Ltd., Sun Pharmaceutical Industries Ltd. and Cipla Ltd.** are among drugmakers exploring bids for a portfolio of US generic products Teva Pharmaceutical Industries Ltd. is selling, according to people with knowledge of the matter. Teva needs to sell a range of overlapping generic drugs in order to gain antitrust approval for its \$40.5 billion purchase of Allergan Plc's generics business. The portfolio contains about 35 generic products for the US market, including oral solids, capsules, soft gels and hormones

• **Cairn India** has reduced its capital expenditure programme for the current financial year by 40%, a move that could accelerate the fall in output from the country's largest onshore oil block at Barmer in Rajasthan. Production at Barmer is believed to have reduced to 159,000 barrels per day (bpd) in September compared with 167,000 bpd in July and 170,000 bpd in August. The company needs to utilise the expensive "polymer-injection" technique to pump out more.

• **Aurobindo Pharma** will seek approval from its shareholders for an enabling resolution to raise up to USD 600 million (around Rs 3,974 crore) via issue of securities. Aurobindo shareholders had approved to raise up to USD 350 million through a Qualified Institutional Placement (QIP) but the company did not raise funds due to unfavourable market conditions. The validity of the resolution is for one year.

• **Mahindra Lifespace Developers Ltd** said it has bought a land parcel in Maharashtra to develop a housing project. The company informed that it has "acquired a land parcel in district Palghar, Maharashtra, admeasuring 85,000 square meters for Residential Development".

• **Religare Enterprises** says Invesco to up stake in Religare Invesco AMC to 100 percent . Alert: Religare Enterprises currently holds 51 percent stake and Invesco holds 49 percent stake in Religare Invesco AMC

• **The Cabinet** has given its approval for a uniform marketing margin for supply of domestic gas to urea and LPG producers. This decision is a structural reform...With this decision, there would be uniformity in the marketing margin on domestic gas charged by gas marketers for regulated sectors namely urea and LPG

• **Ministry of Finance said that the country's trade balance** rose to a seasonally adjusted -0.20T, from -0.31T in the preceding month whose figure was revised up from -0.36T.

• **US Energy Information Administration** said that U.S. Gasoline Inventories rose to a seasonally adjusted annual rate of 1.009M, from -2.102M in the preceding quarter.

• **U.S. Crude Oil Inventories** rose to a seasonally adjusted annual rate of 0.252M, from 4.224M in the preceding month. Analysts had expected U.S. Crude Oil Inventories to rise 1.900M last month.

• **U.S. API Weekly Crude** Stock fell to -0.482M, from 6.300M in the preceding week. Analysts had expected U.S. API Weekly Crude Stock to rise 1.800M last week.

• **NAHB said that NAHB Housing Market Index** fell to 62, from 65 in the preceding month whose figure was revised up from 64. Analysts had expected NAHB Housing Market Index to remain unchanged at 64 last month.

• **Federal Reserve said that industrial production** decreased by a seasonally adjusted 0.2% last month, disappointing expectations for a gain of 0.1%. Industrial production fell by 0.2% in September.

Economic Calendar

Country	Monday 16th Nov 15	Tuesday 17th Nov 15	Wednesday 18th Nov 15	Thursday 19th Nov 15	Friday 20th Nov 15
US	Empire State Manufacturing Index .	CPI m/m , Core CPI m/m , Capacity Utilization Rate , Industrial Production m/m .	FOMC Member Lockhart Speaks , Building Permits , Housing Starts , Crude Oil Inventories , FOMC Meeting Minutes	Unemployment Claims ,JOLTS Job Openings , Natural Gas Storage , 30-y Bond Auction , Federal Budget Balance .	Core Retail Sales m/m , PPI m/m , Retail Sales m/m , Core PPI m/m , Prelim UoM Consumer Sentiment ,
UK/EURO ZONE	ECB President Draghi Speaks , German Buba Monthly Report , Final CPI y/y .	CPI y/y , PPI Input m/m , RPI y/y , German ZEW Economic Sentiment , ZEW Economic Sentiment .	Average Earnings Index 3m/y , Claimant Count Change , Unemployment Rate , German 10-y Bond Auction , BOE Gov Carney Speaks ,	German Buba President Weidmann Speaks , Retail Sales m/m , ECB Monetary Policy Meeting Accounts .	German Prelim GDP q/q , French Prelim GDP q/q , French CPI m/m , Italian Prelim GDP q/q , Construction Output m/m , Flash GDP q/q , Trade Balance , CB Leading Index m/m .
INDIA					

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