

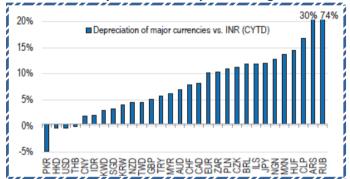
## 19TH DEC 2014

# MARKET DIARY

#### **Quote of the Day**

"In the stock market the more elaborate and abstruse the mathematics the more uncertain and speculative are the conclusions we draw there from." **Benjamin Graham** 

# Chart of the Day Other Country Currencies Deprication against INR





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**SGX NIFTY: 8232** ( 0.50 pts Up)

MARKET					
Name	Value	Change			
Sensex	27,127	416.44			
Nifty	8,159.30	129.50			
DOW	17897.55	102.75			
NASDAQ	4725.31	81.00			
CAC	4249.49	137.58			
DAX	9811.06	266.63			
FTSE	6466	129.52			
NIKKIE	17210.05	390.02			
HANG SENG	22832.21	246.61			
EW ALL SHARE	13655.55	282.66			

INSTITUTIONAL TURNOVER							
	FII						
Investor	Investor Buy(Cr.) Sale(Cr.) Net(Cr.)						
18th Dec	3593.30	4,468.19	(874.89)				
Dec,14	50624.85	48,382.49	2242.36				
2014	949865.82	8,76,782.00	73083.82				
		DII					
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)				
18th Dec	2126.21	1,478.04	648.17				
Dec,14	20978.91	20,559.48	419.43				
2014	342400.89	3,76,382.83	(33981.94)				

COMMODITY PRICE					
COMMODITY/CURRENCIES	Value				
GOLD	26790.00	$\leftarrow$			
SILVER	36535.00	$\leftarrow$			
CRUDEOIL	54.85	$\downarrow$			
COPPER	398.40	$\rightarrow$			
NATURALGAS	231.20	$\leftarrow$			
DOLLAR/RS.	63.11	$\downarrow$			
EURO/RS.	77.35	$\uparrow$			
POUND/RS.	98.63	$\downarrow$			

# Narnolia Securities Ltd.

#### **Derivative Research**

								Derivative	Research
NIFTY SNAPSHO	Т				8159.30129.50 8179.50118.65 2671013 0.00 4441.46 0.00 63.3				. # X
Nifty Spot			8159.30(+12	9.50)	Data Desiloop Watches Chart Scan Trading Personal Help Live-Chat De	rsktop : Derivative Desktop			of the
Nifty Dec 2014 F	uture		8178		8138.90 8174.30 8084.90 8159.30 24194				HJ • X
Nifty Jan 2014 Fu	ıture		8245		SMA(CloseLine:7), SMA(CloseLine:21), SMA(CloseLine:50)				-0600
Nifty Dec 2014 O	pen Interest		2204115	0				programation of	6500
Nifty Jan 2014 O	pen Interest		3613625					Party delivery	8300
7 DMA of Spot N	ifty		8192				-144		6200
21 DMA of Spot	NIfty		8394				100	rHV	-8100 -8 T
50 DMA of Spot	Nifty		8230			Chipe	T I		-7900
VOLATILITY INDE	X (VIX)		14.59(-2.3	3)		10 m	Slope	10.72	-7800 -7700
PUT CALL RATIO			1.02		Million Mills	The same of the sa			7600
Nifty (Dec Series	) Option OI Distri	ibution:			of the of the				-7500 -7400
60.00					lu <sup>P</sup> /				-7300
		CE ■ P	E		V / /				-7200 -7100
50.00									-7 T
40.00									-6900
30.00					Office				1350 L
.≘ 30.00					Hdll	. 11	d.L	. Int	250 L
20.00						Haaldhiddiddd			12 C
									1350 L 13 C 1590 L 12 C 150 L 14 C 150 L
10.00					Stochastics(HighLine:LowLine:CloseLine(5:3:5:3)_NK NO				
0.00							A		-00
	000 8100 8	200 830	0 8400	8500		_ // \\			-60
		.200 000	0400	0500	\ <i>\\</i> \\\ \\\\	. <i>//</i> ///	\	V	-40
					LW \W \\ //	W W	11 // 129 127	\7"	W
	Nif	ty Strike P	rice		y (v)	<u>Y                                    </u>	V	Ψ	20
Activity of Nifty	Nif (Dec Series) Strik		rice		Fils Activity (Fig in Cr)	å 13 16 16 6 AL, 11	17 19 29 3 14	21 20 10 11 17 21	20 20 15 Daily
Activity of Nifty			rice PUT		Fils Activity (Fig in Cr)	Buy	17 19 29 6 14	y y y y y y y y y y y y y y y y y y y	20 20 15 Daly
	(Dec Series) Strik CALL		PUT	% Chng			17 19 29 6 14	Sell	27 0 00 15 Daly
	(Dec Series) Strik CALL	e	PUT	=		Buy	17 79 79 3 14		Net 36
(	(Dec Series) Strik CALL DI	e % Chng OI	PUT 9	-17.95	Segment	<b>Buy</b> 2,602	17 99 99 0 14	2,566	36
8000 8100	(Dec Series) Strik CALL DI 2309275 2450325	e % Chng OI -31.90 -36.35	PUT 9 5170350 4417900	-17.95 7.22	Segment  INDEX FUTURE INDEX OPTION	2,602 23,295	17 19 29 2 14	2,566 21,951	36 1,343
8000 8100 8200	(Dec Series) Strik CALL DI 2309275 2450325 5264100	e % Chng OI -31.90 -36.35 2.38	PUT 9 5170350 4417900 3105300	-17.95 7.22 13.65	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE	2,602 23,295 4,856	17 91 99 0 14	2,566 21,951 4,545	36 1,343 311
8000 8100 8200 8300	(Dec Series) Strik CALL DI 2309275 2450325 5264100 5025375	e % Chng OI -31.90 -36.35 2.38 -3.67	PUT 9 9 5170350 4417900 3105300 1780475	-17.95 7.22 13.65 -11.01	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION	2,602 23,295 4,856 2,050	17 19 19 6 14	2,566 21,951 4,545 2,112	36 1,343 311 (62)
8000 8100 8200 8300 8400	(Dec Series) Strik CALL DI 2309275 2450325 5264100 5025375 4931025	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90	PUT 5170350 4417900 3105300 1780475 1935800	-17.95 7.22 13.65 -11.01 -14.21	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION	2,602 23,295 4,856	17 19 29 2 14	2,566 21,951 4,545	36 1,343 311
8000 8100 8200 8300 8400 8500	(Dec Series) Strik CALL DI 2309275 2450325 5264100 5025375 4931025 5436050	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40	PUT 9 9 5170350 4417900 3105300 1780475	-17.95 7.22 13.65 -11.01	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL	2,602 23,295 4,856 2,050 32,802		2,566 21,951 4,545 2,112	36 1,343 311 (62)
8000 8100 8200 8300 8400 8500 Fresh Long Seen	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price)	PUT 5170350 4417900 3105300 1780475 1935800 1826475	-17.95 7.22 13.65 -11.01 -14.21 -6.79	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R	2,602 23,295 4,856 2,050 32,802	g Price)	2,566 21,951 4,545 2,112 31,174	36 1,343 311 (62) 1,628
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip	(Dec Series) Strik CALL DI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch%	PUT  5170350  4417900  3105300  1780475  1935800  1826475	-17.95 7.22 13.65 -11.01 -14.21 -6.79	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin	g Price) Ol ch%	2,566 21,951 4,545 2,112 31,174	36 1,343 311 (62) 1,628
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN	(Dec Series) Strik CALL DI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6	PUT  5170350  4417900  3105300  1780475  1935800  1826475  CMP  1121.0	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375	g Price) OI ch% 3.4	2,566 21,951 4,545 2,112 31,174 CMP 3150.5	36 1,343 311 (62) 1,628 Ch%
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN HEXAWARE	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	og Price) OI ch% 3.4 0.5	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9	PUT  5170350  4417900  3105300  1780475  1935800  1826475  CMP  1121.0  201.9  243.9	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375	g Price) OI ch% 3.4	2,566 21,951 4,545 2,112 31,174 CMP 3150.5	36 1,343 311 (62) 1,628 Ch%
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9 243.9 435.6	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	og Price) OI ch% 3.4 0.5	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9	PUT  5170350  4417900  3105300  1780475  1935800  1826475  CMP  1121.0  201.9  243.9	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	og Price) OI ch% 3.4 0.5	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4 7.7	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9 243.9 435.6 170.0	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M  PCR (OI)	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	og Price) OI ch% 3.4 0.5 0.3	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7 1214.2	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500 Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND PCR (OI)	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4 7.7	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9 243.9 435.6 170.0	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M  PCR (OI) STOCK	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	og Price) OI ch% 3.4 0.5 0.3	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7 1214.2	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500  Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND PCR (OI) STOCK PFC	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4 7.7	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP 1121.0 201.9 243.9 435.6 170.0  T2 0.30	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M  PCR (OI) STOCK MRF	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	g Price) OI ch% 3.4 0.5 0.3	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7 1214.2	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500  Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND PCR (OI) STOCK PFC MARUTI	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4 7.7 T1 0.58 0.95	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9 243.9 435.6 170.0  T2  0.30 0.58	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M  PCR (OI) STOCK MRF JSWSTEEL	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	OI ch% 3.4 0.5 0.3  T1 0.33 0.28	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7 1214.2	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500  Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND PCR (OI) STOCK PFC MARUTI RECLTD	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4 7.7 T1 0.58 0.95 0.66	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9 243.9 435.6 170.0  T2  0.30 0.58 0.46	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	Segment  INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M  PCR (OI) STOCK MRF JSWSTEEL HINDZINC	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	Price) OI ch% 3.4 0.5 0.3  T1 0.33 0.28 0.31	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7 1214.2	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7
8000 8100 8200 8300 8400 8500  Fresh Long Seen Scrip SRTRANSFIN HEXAWARE VOLTAS CANBK EXIDEIND PCR (OI) STOCK PFC MARUTI	CALL OI 2309275 2450325 5264100 5025375 4931025 5436050 In (Rising OI -Risi OI 10,44,750 103,44,000 60,43,000 82,38,000	e % Chng OI -31.90 -36.35 2.38 -3.67 0.90 -6.40 ing Price) OI ch% 13.6 10.1 9.9 9.4 7.7 T1 0.58 0.95	PUT  5170350 4417900 3105300 1780475 1935800 1826475  CMP  1121.0 201.9 243.9 435.6 170.0  T2  0.30 0.58	-17.95 7.22 13.65 -11.01 -14.21 -6.79 Ch% 5.7 1.3 6.9	INDEX FUTURE INDEX OPTION STOCK FUTURE STOCK OPTION TOTAL  Fresh Shorts Seen In: (R Scrip DRREDDY GRASIM M&M  PCR (OI) STOCK MRF JSWSTEEL	2,602 23,295 4,856 2,050 32,802 tising OI -Fallin OI 13,41,375 18,00,750	OI ch% 3.4 0.5 0.3  T1 0.33 0.28	2,566 21,951 4,545 2,112 31,174 CMP 3150.5 3326.7 1214.2	36 1,343 311 (62) 1,628 Ch% -0.3 -0.7

## **Markets Snapshot**

#### **Top Price Performers**

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
MASTEK	19.99	MASTEK	46.86	BINNY	101.22
LIBERTSHOE	19.99	INDBANK	38.67	MIC	76.21
RUSHIL	19.96	MANAKSIA	31.09	FORBESGOK	75.59
MEGH	19.90	CENTRUM	27.57	FARMAXIND	73.75
ARCHIDPLY	19.87	STRAUSIND	26.29	AFTEK	62.73

# **Worst Price Performers**

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SHRENTH	(17.61)	PRITI	(46.00)	PRITI	(47.70)
KSERASERA	(9.99)	KSERASERA	(44.54)	ERAINFRA	(47.57)
INDBANK	(9.47)	WINSOMEDJ	(32.43)	DIAPOWER	(47.10)
PRITI	(8.75)	OMNITECH	(29.47)	WINSOMEDJ	(46.04)
CURATECH	(7.97)	ERAINFRA	(22.11)	KSERASERA	(44.58)

### **Top News:**

- RPP Infra Projects bags new order worth Rs. 495.46 million from Tamilnadu Water Supply & Drainage Board for Providing Combined Water Supply Scheme to 158 Rural habitations in Gudimangalam and Udumalaipettai Unions in Tiruppur District, Tamilnadu.
- The Supreme Court allowed GAIL to participate in Dabhol pipeline tender. The apex court also allowed the company to participate in Ennore-Tuticorin tender. The dispute was between GAIL and GSPCL, which is another government undertaking, with respect to the pricing mechanism being employed for the Dabhol pipeline. GSPCL was seeking open access, while GAIL had been trying to set its terms with respect to the pricing mechanism.
- **IVRCL Limited** entered into a binding agreement to sell its equity stake in Chennai Water Desalination Limited with a total Project Cost of INR 550 Crores to Utico FZC.
- **SKS Microfinance Ltd** issued Commercial Papers of an aggregate amount of Rs. 70 crore on December 16, 2014, which have been rated A1+ by a leading rating agency. Instruments with the aforesaid rating are considered to have a very strong degree of safety regarding timely payment of financial obligations. Such instruments carry the lowest credit risk.
- **Godrej Industries** sold over 30.20 lakh shares of Godrej Properties for Rs 75 crore in a block deal. The buyers of the shares were promoters of Godrej Properties -- Godrej Investments and Godrej Boyce Mfg Co Ltd -- which acquired these shares at Rs 248.5.
- Monte Carlo Fashions is going to list its equity shares on the Bombay Stock Exchange and National Stock Exchange (Capital Market segment) on December 19, 2014. The 54.33 lakh equity shares issue was opened for subscripion during December 3-5, 2014. The issue price was fixed at Rs 645 per share.
- The Reserve Bank of India has advised that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) can now invest up to 49 per cent of the paid up capital of M/s Tree House Education & Accessories Limited under the Portfolio Investment Scheme (PIS).
- **Defence Acquisition Council (DAC)** approved proposals worth Rs 4,444 crore. The nod is also for purchase of four helicopters for survey vessels at Rs 2,324 crore, but deferred a decision on a joint bid of Tata Sons Ltd and Airbus for replacing IAF's Avro transport fleet
- U.S. Natural Gas Storage fell to a seasonally adjusted annual rate of -64B, from -51B in the preceding month. Analysts had expected U.S. Natural Gas Storage to fall -60B last month.
- U.K. Gfk Consumer confidence fell to a seasonally adjusted -4, from -2 in the preceding month. Analysts had expected U.K. Gfk Consumer confidence to rise to -1 last month.
- **U.S** Initial claims for state unemployment benefits declined by 6,000 to a seasonally adjusted 289,000 for the week ended Dec. 13, the Labor Department said, defying Wall Street's expectations for a rise to 295,000.
- U.S. CB Leading Index rose to a seasonally adjusted annual rate of 0.6%, from 0.6% in the preceding month whose figure was revised down from 0.9%. Analysts had expected U.S. CB Leading Index to rise 0.5% last month.

Economic Calendar								
Monday Tuesday Wednesday Thursday								
	15-Dec-14	16-Dec-14	17-Dec-14	18-Dec-14	19-Dec-14			
US	Empire State Manufacturing Index ,Capacity Utilization Rate , Industrial Production m/m , NAHB Housing Market Index ,	Building Permits .	CPI m/m , Core CPI m/m , current Account , FOMC Economic Projections , FOMC Statement , Federal Funds Rate , FOMC Press Conference .	Unemployment Claims , Philly Fed Manufacturing Index , CB Leading Index m/m , Natural Gas Storage .				
UK/EURO ZONE	PPI Input m/m , CPI y/y , RPI y/y , Core CPI y/y , HPI y/y , CBI Industrial Order Expectations .	Average Earnings Index 3m/y, Claimant Count Change, Unemployment Rate, German ZEW Economic Sentiment, ZEW Economic Sentiment, BOE Gov Carney Speaks, BOE Financial Stability Report, FPC Statement	Average Earnings Index 3m/y , Claimant Count Change , Unemployment Rate , German ZEW Economic Sentiment , ZEW Economic Sentiment , German Buba Monthly Report .	German Ifo Business Climate , Retail Sales m/m , BOE Credit Conditions Survey .	GfK German Consumer Climate , German PPI m/m , Current Account , Public Sector Net Borrowing , CBI Realized Sales .			
INDIA	WPI Data							



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