

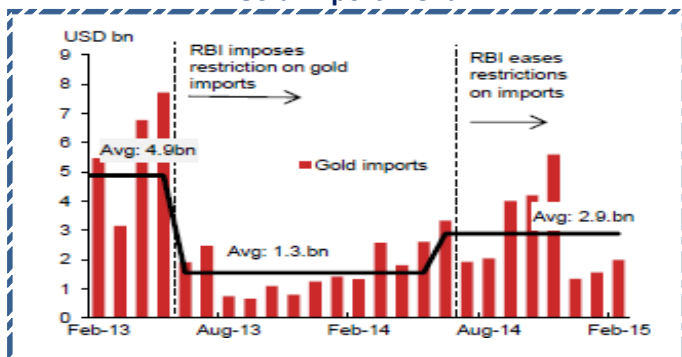
Quote of the Day

"You do things when the opportunities come along. I've had periods in my life when I've had a bundle of ideas come along, and I've had long dry spells. If I get an idea next week, I'll do something. If not, I won't do a damn thing." **Warren Buffett**

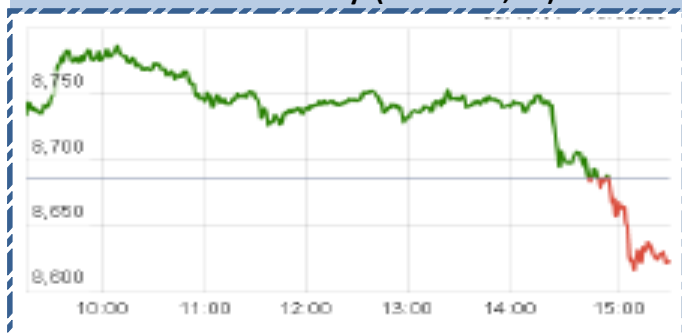
SGX NIFTY : 8631 (7 Pt Up)

Chart of the Day

Gold Import Trend



Index Action-Nifty (19th Mar, 15)



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MARKET

Name	Value	Change
Sensex	28469.67	(152.42)
Nifty	8634.65	(51.25)
DOW	17959.03	(117.16)
NASDAQ	4992.38	9.55
CAC	5037.18	3.76
DAX	11899.5	(25.70)
FTSE	6962.32	17.12
NIKKEI	19468.46	(7.70)
HANG SENG	24425.02	(43.87)
EW ALL SHARE	14728.90	14.72

INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
19th Mar	5954.65	4,525.93	1428.72
Mar,15	69278.55	64,294.91	4983.64
2015	273054.28	2,50,718.70	22335.58
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
19th Mar	1658.13	1,604.67	53.46
Mar,15	22704.71	24,456.74	(1752.03)
2015	96491.10	1,04,412.58	(7921.48)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	25956.00	↑
SILVER	36340.00	↑
CRUDEOIL	45.58	↓
COPPER	370.25	↑
NATURALGAS	174.90	↓
DOLLAR/RS.	62.52	↓
EURO/RS.	66.72	↑
POUND/RS.	92.25	↑

Narnolia Securities Ltd.

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
KIRIINDUS	19.42	MUDRA	45.39	SHLAKSHMI	107.72
KSOILS	18.18	DIAPOWER	41.91	EUROCERA	67.92
CMAHENDRA	13.86	VIMTALABS	41.80	LOGIXMICRO	66.41
EMPIND	12.31	ABGHEAVY	31.49	WANBURY	63.02
ARIHANT	12.13	ADINATHBI	29.41	NATCOPHARM	55.98

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
CURATECH	(14.36)	CURATECH	(34.00)	GEMINI	(46.04)
BILENERGY	(10.78)	GEMINI	(30.56)	EDUCOMP	(37.55)
PRIMEPRO	(9.38)	GSS	(28.63)	ZYLOG	(37.54)
INDINFO	(9.09)	GLOBOFFS	(24.48)	GSS	(37.35)
JRG	(9.07)	JUBLINDS	(23.80)	GEINDSYS	(36.23)

Top News :

- **Madhucon Mgt Guideline** : Company has won this an engineering, procurement and construction (EPC) project from NHAI in the state of Tamil Nadu. This is a concept of about 80 kilometer two lane highway. This project execution will be about 18 months. The company's ordebook stands at Rs 6400 crore, 50 percent of which comprise road projects . This year we are looking at an overall turnover of about Rs 1,250-1,350 crore. This particular project debt is about Rs 240 crore. So to that extent the book will be reduced. Company has also realised money to the equity which is useful for us to invest elsewhere in the projects .

- **Dabur Mgt Guideline** : Company hopes the rising urban demand on warm summers will be able to combat the fall in rural sales. Company expects volume growth to be in the range of 6-10 percent and rules out the likelihood of any price reductions. Company expects to log in 19 percent operating margins in FY16 and says the company has a lot of launched lined up for the upcoming quarters. There is lots of products in the pipeline, waiting launch due to depends upon the demand situation

- **Symphony Ltd**, has received a stay order from the High Court of Gujarat at Ahmedabad against Wim Plast Limited which is launching Cello air cooler models in India which are similar to the registered designs of Symphony Ltd models Winter, Sumo, Diet and Hicool.

- **Bharat Heavy Electricals** has won an order worth Rs 225 crore from NTPC for setting up a 120 megawatts (MW) hydro electric power project in West Bengal after International Competitive Bidding (ICB). Bhel's scope of work in the contract envisages engineering, procurement, manufacturing and erection and commissioning of hydro generating sets and associated electro-mechanical works and is to be executed in a schedule of 45 months. Bhel said in a statement that the company has a long association with NTPC in thermal, gas-based and hydro power projects.

- **UPL Limited** enters into an agreement to subscribe to 40% Shares in Sinagro Group, a Brazilian Company in the State of Mato Grosso . UPL and Sinagro Produtos Agropecuarios S.A. announced their agreement whereby UPL through its step down wholly owned subsidiary will be subscribing to 40 percent shares in Sinagro Group, a Brazilian Company in the State of Mato Grosso.

- **Aurobindo Pharma** has informed that USFDA has granted the tentative approval for Lacosamide tablets 50mf, 100mg, 150mg and 200mg.

- **NASSCOM**: Project delays faced by specific companies do not show the market trend.Currency will pose headwinds for IT cos. Digital has been the fastest-growing business for the industry, growing by 15 percent for the past 2-3 years. Political and economic environment in European Union is one of the reasons for low growth.

- **U.S. Department of Labor** said the number of individuals filing for initial jobless benefits in the week ending March 14 increased by 1,000 to a seasonally adjusted 291,000 from the previous week's total of 290,000. Analysts had expected initial jobless claims to rise by 2,000 to 292,000 last week.

- **U.S. Bureau of Economic Analysis** said the country's current account deficit rose by 14.8% to a seasonally adjusted \$113.5 billion in the fourth quarter from a revised deficit of \$98.9 billion in the third quarter. Analysts had expected the U.S. current account deficit to widen to \$103.2 billion in the fourth quarter.

- **Norges Bank** said that Norwegian Interest Rate Decision remained unchanged at a seasonally adjusted 1.25%, from 1.25% in the preceding month.

Economic Calendar

	Monday 16-Mar-15	Tuesday 17-Mar-15	Wednesday 18-Mar-15	Thursday 19-Mar-15	Friday 20-Mar-15
US	Empire State Manufacturing Index , Capacity Utilization Rate , Industrial Production m/m , TIC Long-Term Purchases .	Building Permits , Housing Starts , NAHB Housing Market Index .	FOMC Economic Projections , FOMC Statement , Federal Funds Rate , FOMC Press Conference .	Unemployment Claims ,Current Account , Philly Fed Manufacturing Index , Natural Gas Storage .	Flash Manufacturing PMI , CB Leading Index m/m .
UK/EURO ZONE	German Buba Monthly Report , CB Leading Index m/m .	German WPI m/m , German ZEW Economic Sentiment , Final CPI y/y , ZEW Economic Sentiment , Employment Change q/q , Final Core CPI y/y .	Average Earnings Index 3m/y , Claimant Count Change , MPC Official Bank Rate Votes ,MPC Asset Purchase Facility Votes , Unemployment Rate , Annual Budget Release .	ECB Economic Bulletin , Targeted LTRO , CBI Industrial Order Expectations .	French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI , Public Sector Net Borrowing .
INDIA	WPI Data .				



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