

SGX NIFTY : 7593 (19 Pt Down)

Quote of the Day

"Some people seem to think there's no trouble just because it hasn't happened yet. If you jump out the window at the 42nd floor and you're still doing fine as you pass the 27th floor, that doesn't mean you don't have a serious problem. I would want to address the problem right now."

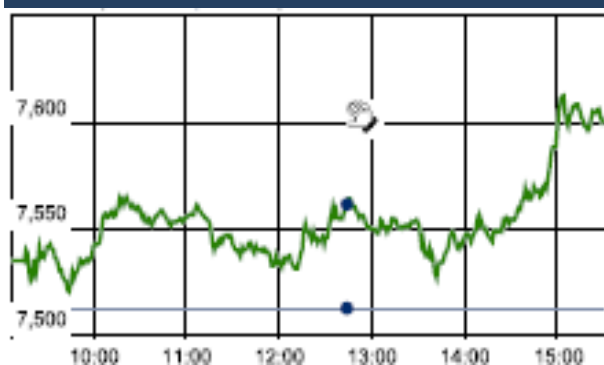
Charlie Munger

Chart of the Day

Current account Deficit as % of GDP



Index Action Nifty (19th Mar 16)



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Market

Name	Value	Change
Sensex	24,952.74	275.37
Nifty	7604.35	91.80
DOW	17,602.30	120.81
NASDAQ	4,774.98	11.01
CAC	4,462.51	19.52
DAX	9,950.80	58.60
FTSE	6,189.64	(11.48)
NIKKEI	16,724.68	(211.57)
HANG SENG	20,727.51	55.88
EW ALL SHARE	13045.51	135.67

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
19-Mar-16	7132.64	5420.02	1712.62
Mar,16	67320.61	54643.26	12677.35
2016	210458.07	223992.92	(13534.85)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
19-Mar-16	1570.77	1974.14	(403.37)
Mar,16	18690.77	26672.35	(7981.58)
2016	100605.74	84136.55	16469.19

Commodity Price

Commodity/Currencies	Value	
GOLD	29131.00	↓
SILVER	37756.00	↓
CRUDEOIL	40.20	↑
COPPER	337.45	↓
NATURALGAS	127.30	↓
DOLLAR/RS.	66.50	↓
EURO/RS.	74.98	↑
POUND/RS.	95.88	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
THIRUSUGAR	19.98	PARRYSUGAR	50.90	PRAKASHCON	97.40
WEBELSOLAR	19.92	DHARSUGAR	43.73	DWARKESH	83.99
RAJTV	19.47	THIRUSUGAR	36.49	RAMKY	83.01
CHROMATIC	17.59	WEBELSOLAR	32.27	PARRYSUGAR	72.19
ABGSHIP	16.98	SASKEN	31.91	CHROMATIC	65.37

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ALMONDZ	(9.61)	SHRENUJ	(17.18)	SHRENUJ	(37.01)
KANANIIND	(9.21)	GOKUL	(16.39)	MURLIIND	(32.31)
INDINFO	(8.70)	RUSHIL	(16.34)	KALINDEE	(31.45)
MARKSANS	(8.06)	PRAKASHSTL	(16.30)	COMMEXTECH	(31.03)
GAMMONIND	(6.98)	LUPIN	(16.08)	TWL	(30.49)

Top News

- **Entertainment Network India Ltd (ENIL)**, which runs Radio Mirchi channel, said it has raised Rs 249.43 crore by issuing unsecured commercial papers (CPs) to BNP Paribas. The company has on March 18, 2016 issued unsecured commercial papers (CPs) to BNP Paribas. The amount raised through issuance of CPs is Rs 249.43 crore.

- **Torrent Pharmaceuticals** has obtained the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (US FDA) for its plant located in Dahej SEZ, in Gujarat. With the approval, this plant is now the third plant of Torrent Pharma to receive US FDA approval, out of its five manufacturing units. The company's other US FDA approved plant include the plant at Indrad, Gujarat and Pithampur (Indore).

- **Reliance Power Ltd** has informed that the Board of Directors of the Company at its meeting held on March 18, 2016, have given their in-principle approval to the Company for issue of Non-Convertible Debentures for an aggregate amount not exceeding Rs. 1000 crore.

- **Muthoot Microfin** is looking to divest up to 15 per cent stake to an overseas private equity firm for around Rs 150 crore by the first quarter of the next fiscal. The promoters are ready to dilute 10-15 per cent stake depending on their interest. We are looking at raising Rs 150 crore and the promoters will infuse Rs 250 crore along with that

- **Zee Entertainment Enterprises Ltd's (ZEEL) digital arm** Digital Convergence is optimistic about growth in the coming years and was eyeing Rs 250-crore revenue in FY17. Company may breakeven in FY17' but it will depend on many factors. Currently, pay for view share would be 30 percent in the total revenue which we wish to increase to 50 percent over next 2-3 years

- **Entertainment Network India Ltd (ENIL)**, which runs Radio Mirchi channel, today said it has raised Rs 249.43 crore by issuing unsecured commercial papers (CPs) to BNP Paribas. The maturity value of the CPs is Rs. 270 crore. The effective yield of the CPs is 8.25 per cent per annum. The proceeds from the CPs will be used to fully repay the outstanding bank loans.

- **Dewan Housing Finance Corporation Ltd (DHFL)** will raise Rs 125 crore through private placement of debentures. The company said the proposed fund raising is an upward revision of its earlier plan of Rs 25 crore.

- **Delhi High Court** stayed the the ban on some fixed dose combination (FDC) drugs of Glaxo SmithKline , Wockhardt and Laboratories Griffon but said action against their sale could be taken in the absence of valid sale and marketing licence.

- **Fund Action** : Vanguard International Explorer Fund bought 23,66,133 shares of Marksans Pharma at Rs 50.09 on the NSE.

- **U.S. consumer sentiment** fell to a seasonally adjusted 90.0, from 91.7 in the preceding month. Analysts had expected UoM consumer sentiment to rise to 92.2 last month.

- **Canadian core retail sales** rose to a seasonally adjusted 1.2%, from -1.7% in the preceding month whose figure was revised down from -1.6%. Analysts had expected Canadian core retail sales to rise 0.4% last month.

- **German Producer Price Inflation** fell to a seasonally adjusted annual rate of -0.5%, from -0.7% in the preceding month. Analysts had expected German Producer Price Inflation to fall -0.2% last month.

- **Canadian consumer price** inflation rose to 0.2% on a monthly basis and before seasonal adjustment, from 0.2% in the preceding month. Analysts had expected Canadian consumer price inflation to rise 0.4% last month.

- **U.S. Natural Gas Storage** fell to a seasonally adjusted annual rate of -1B, from -57B in the preceding month. Analysts had expected U.S. Natural Gas Storage to fall -2B last month.

Economic Calendar

Country	Monday 21th Mar 16	Tuesday 22th Mar 16	Wednesday 23th Mar 16	Thursday 24th Mar 16	Friday 25th Mar 16
US	Flash Manufacturing PMI , Existing Home Sales , Flash Services PMI.	HPI m/m.	New Home Sales , Crude Oil Inventories.	Core Durable Goods Orders m/m , Unemployment Claims , Durable Goods Orders m/m .	Final GDP q/q , Final GDP Price Index q/q , Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations.
UK/EURO ZONE	French Flash Manufacturing PMI , French Flash Services PMI, German Flash Manufacturing PMI , German Flash Services PMI, Flash Manufacturing PMI , Flash Services PMI , Current Account , CBI Industrial Order Expectations.	CPI y/y , PPI Input m/m , RPI y/y , German ZEW Economic Sentiment , ZEW Economic Sentiment , Employment Change q/q .	German Ifo Business Climate , Public Sector Net Borrowing , BBA Mortgage Approvals , Belgian NBB Business Climate.	GfK German Consumer Climate, ECB Economic Bulletin , Retail Sales m/m , Targeted LTRO , FPC Statement.	
INDIA					



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