

SGX NIFTY : 8246 (4 Pt Up)

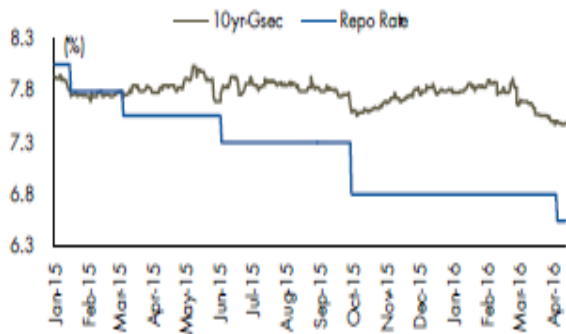
Quote of the Day

"If you understood a business perfectly and the future of the business, you would need very little in the way of a margin of safety. So, the more vulnerable the business is, assuming you still want to invest in it, the larger margin of safety you'd need. If you're driving a truck across a bridge that says it holds 10,000 pounds and you've got a 9,800 pound vehicle, if the bridge is 6 inches above the crevice it covers, you may feel okay, but if it's over the Grand Canyon, you may feel you want a little larger margin of safety."

Warren Buffett

Chart of the Day

Govt Bond Rate & Repo Rate



Index Action Nifty (20th June 16)



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Market

Name	Value	Change
Sensex	26,866.92	241.01
Nifty	8238.50	68.30
DOW	17,675.16	(57.94)
NASDAQ	4,837.21	36.87
CAC	4,340.76	146.93
DAX	9,962.02	330.66
FTSE	6,204.00	182.91
NIKKEI	16,046.62	81.32
HANG SENG	20,596.40	86.20
EW ALL SHARE	14240.65	168.03

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Jun-16	3065.40	3451.00	(385.60)
June,16	57000.33	53660.60	3339.73
2016	484581.85	479516.49	5065.36

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Jun-16	2104.40	1380.34	724.06
June,16	20485.54	22402.67	(1917.13)
2016	200450.48	189882.35	10568.13

Commodity Price

Commodity/Currencies	Value	
GOLD	30695.00	↑
SILVER	41795.00	↑
CRUDEOIL	50.06	↑
COPPER	312.65	↑
NATURALGAS	185.50	↑
DOLLAR/RS.	67.31	↑
EURO/RS.	76.46	↑
POUND/RS.	98.83	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
TIMEXWATCH	19.97	ICSA	84.29	UPERGANGES	115.18
BIRLAMONEY	19.96	MYSOREBANK	53.30	DHARSUGAR	105.72
TANTIACONS	19.88	ARSHIYA	47.69	THIRUSUGAR	98.77
UNITECH	15.75	SURANAIND	47.22	SURANACORP	95.28
BRIGADE	13.57	RANASUG	43.50	BILPOWER	93.24

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
VIMALOIL	(10.08)	WEBELSOLAR	(26.01)	PRAKASHSTL	(60.00)
ODHSUG	(10.00)	RAIREKMOH	(18.12)	INFODRIVE	(54.76)
RAJSREESUG	(9.98)	PRAKASHSTL	(17.86)	RAIREKMOH	(40.80)
CANDC	(9.97)	KAKATCEM	(15.60)	WINSOMEDJ	(37.93)
UTTAMSUGAR	(9.97)	DWARKESH	(13.97)	TREEHOUSE	(37.25)

Top News

- Hindustan Construction Company (HCC)** is planning to raise Rs 1,000 crore through issue of securities. The company further said shareholders through special resolution would "enable the board to create, issue, offer and allot Equity Shares, GDRs, ADRs, Foreign Currency Convertible Bonds, Convertible Debentures and such other securities... at such price as may be deemed appropriate by the Board at its absolute discretion" The resolution enables the "board to issue securities for an aggregate amount not exceeding Rs 1,000 crore or its equivalent in any foreign currency."
- Biocon** says it is a step in the right direction but would be happy if restrictions are removed. The investment in any sector should not be restricted and we need to be confident of our own sector. Pharma is a flagship sector and FDI should not be restricted. Company sees a huge potential of investments into the pharma sector by foreign investors and any kind of positive changes would lead to higher inflows of foreign investments into the sector. Company is aware of concerns with regards to healthcare sector and drug prices going out of control if FDI is unrestricted but one has to trust the flagship sector.
- Suzlon Group** has entered into a pact with CLP India for a 100 mw solar project at Veltor in Telangana. CLP India acquired 49 percent stake in SE Solar, a special purpose vehicle (SPV) set-up by Suzlon, as per the agreement signed between CLP India and Suzlon
- Supreme Infra** has been declared L1 in the two EPC projects of CIDCO worth Rs. 397.68 Crores. Brief details of the said works are given hereunder:1. Project for the work of land Development of Navi Mumbai International Airport (Package-I) C.A. No. 01/ CIDCO/SE/(AP-R & R)2015-16 for Rs. 203.53 Crores.2. Project for the work of land Development of Navi Mumbai International Airport (Package-II) C.A. No. 2/ CIDCO/SE/(AP-R & R)2015-16 for Rs. 194.15 Crores
- Andhra Bank** said it proposes to raise Rs 1,000 crore from bonds to fund expansion. The bank is proposing to come out with 8.65 percent - 10 years (call option after 5 years) Unsecured Non-convertible Redeemable Basel- III Compliant Tier-2 Debt Bonds Series-C in the nature of debentures of Rs 10 lakh each for cash at par aggregating to Rs 1,000 crore
- Zee Entertainment Enterprises (ZEEL)** said it has entered into an agreement with DISH and Sling TV to strengthen its presence in the US. As a part of the agreement, DISH and Sling TV will carry 27 new channels in addition to the existing 10 ZEE channels, which will be available in varied languages like Spanish, Portuguese, Arabic, Hindi, Bengali, Marathi, Tamil, Bhojpuri, Oriya, Rajasthani and Urdu
- Gayatri Projects** has won Rs 700 crore project, a part of larger Navi Mumbai International Airport, from CIDCO. The construction and development of airports will prove to be a major source of business for infrastructure companies, given that the Indian aviation sector is likely to see investments of over USD 120 billion for the development of airport infrastructure and aviation navigation services over the next decade.
- German Producer Price Inflation** rose to a seasonally adjusted annual rate of 0.4%, from 0.1% in the preceding month. Analysts had expected German Producer Price Inflation to rise 0.3% last month.
- Japan's trade balance** fell to a seasonally adjusted 0.27T, from 0.43T in the preceding month. Analysts had expected the trade balance to fall to 0.13T last month.
- Canadian wholesale sales** rose to a seasonally adjusted 0.1%, from -0.8% in the preceding month whose figure was revised up from -1.0%. Analysts had expected Canadian wholesale sales to rise 0.5% last month.
- New Zealand consumer confidence index** fell to 106.0 in the June quarter from 109.6 in the previous quarter. A reading above 100 indicates more optimists than pessimists.
- U.S. number of housing starts** fell to 1.164M, from 1.167M in the preceding month whose figure was revised down from 1.172M. Analysts had expected the number of housing starts to fall to 1.150M last month.

Economic Calendar

Country	Monday 20th June 16	Tuesday 21th June 16	Wednesday 22th June 16	Thursday 23th June 16	Friday 24th June 16
US		Fed Chair Yellen Testifies .	HPI m/m , Fed Chair Yellen Testifies , Existing Home Sales , Crude Oil Inventories .	Unemployment Claims , New Home Sales.	Core Durable Goods Orders m/m , Durable Goods Orders m/m , Revised UoM Consumer Sentiment .
UK/EURO ZONE	German Buba Monthly Report , German PPI m/m .	German ZEW Economic Sentiment , Public Sector Net Borrowing , German Constitutional Court Ruling .	Long Term Refinancing Option , German 30-y Bond Auction .	French Flash Manufacturing PMI , German Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI	German Ifo Business Climate , Italian Retail Sales m/m , BBA Mortgage Approvals .
INDIA					



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