

NIFTY KEY LEVELS

Support 1 : 10930
Support 2 : 10870
Resistance1: 10985
Resistance2: 11000

Events Today

Results

APLLTD, ASIANPAINT, ATFL, BANARBEADS, BHARATGEAR, CUPID, GENUSPOWER, HAVELLS, HDFCLIFE, ICICIPRULI, KIRLOSIND, OBEROIRLTY, RML, RNAM, RSSOFTWARE, SHREECEM, SYNGENE, TVSMOTOR, VINYLINDIA,

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 10919.35 and made low of 10885.75 ,from there it started moving northwards towards the high of 10987.45 Nifty closed in positive at 10961.85 with addition of 54.90 points. On Sectoral front, FINSERVICE,IT,PHARMA and PVT BANK. traded in positive and all the remaining sectors traded in negative. India VIX gained by 9.21% to 18.14

After 3 tepid days on the bourses, nifty gave breakout on upside from its ascending triangle pattern. Now it has to surpass its next crucial hurdle of four month swing high that is placed at 10985 levels. A decisive close above the same could trigger a short covering rally that can propel the momentum up to 11100 levels. The daily strength indicator RSI and the momentum indicator Stochastic both are in a bullish mode, which supports upside momentum. Intraday support lies at 10930 followed by 10870 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	36,578.96	0.53%
NIFTY	10,961.85	0.50%
BANK NIFTY	27,533.60	0.28%

Global Market

Index (Prev. Close)	Value	% Change
DOW	24,706.35	1.38%
NASDAQ	7,157.23	1.03%
CAC	4,867.78	-0.17%
DAX	11,136.20	-0.62%
FTSE	6,970.59	0.03%
EW ALL SHARE	18,643.93	0.04%

Morning Asian Market (8:00 am)

SGX NIFTY	10,957.00	-0.05%
NIKKIE	20,687.00	-0.16%
HANG SENG	27,010.50	-0.68%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	32,091.00	-0.10%
SILVER	39,198.00	-0.85%
CRUDEOIL	62.22	-0.94%
NATURALGAS	238.20	-3.69%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.27	0.12%
RS./EURO	81.04	-0.22%
RS./POUND	91.71	-0.55%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.31	0.05%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Jan-19	3647	3946	(300)
Jan-19	53361	55979	(2619)
2019	53361	55979	(2619)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Jan-19	3317	2796	521
Jan-19	46196	43833	2363
2019	46196	43833	2363

Please refer to page pg 8 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : Never give up. Today is hard, tomorrow will be worse, but the day after tomorrow will be sunshine.

UNIONBANK**NEUTRAL****22nd January 2019**

Recovery and up-gradations remained healthy despite absence of any big corporate account resolutions. However slippages remained elevated mainly on account of devolvement of non fund based exposure into NPA. Specific PCR has also improved for UNBK to 51% level but credit cost will remain elevated in near term due to ageing related NPA. We expect agriculture slippages to increase on account of loan waiver. Management expects Rs 4000 Cr of recovery from NPA accounts in 4Q FY19 which includes 2 nearly resolved power accounts under SAMADHAN scheme. IL&FS exposure of Rs 1000 Cr is likely to slip in near term if verdict from NCLT is not in favor. Increase in pace of NCLT cases resolutions will provide much support assets quality improvement as well as extra provisions will also be written back. Business growth has been subdued for Union Bank but it is expected to pick up after capital infusion. However with the delays in NCLT resolutions and hangover of IL&FS exposure we downgrade the stock to NEUTRAL and reduce the target price to Rs 85. The stock is currently trading at 0.4x BVPS FY20e.

SOUTHBANK**BUY****22nd January 2019**

Asset quality was deteriorated due to slip of IL&FS and EPC account amounting to Rs 400 Cr and Rs 104 Cr into NPA which was standard as of Q2FY19. Stress as a restructured asset also increased by Rs 180 Cr on account of Kerala flood. However after spike in slippages in 3Q FY19, management is positive on assets quality outlook and guided slippages in the range of Rs 200-250 Cr per quarter. Specific PCR has declined to 28% which is will keep the credit cost elevated going ahead. NIM has shown some improvement due to increase in yield led by rising MCLR rates and stable cost. We expect gradual improvement in NIM going ahead. Retail advances growth remained strong but overall loan book continues to remain moderate. We expect earnings to remain under pressure due to elevated credit cost but any gain in treasury income will have some relief. We reduce our FY20 earnings estimates by 10%. Fundamentals look weak but valuation provides comfort. Currently the stock is trading at 0.4x BVPS FY20e. We maintain BUY on the stock with the reduced target price of Rs 16.

WIPRO**ACCUMULATE****22nd January 2019**

Company's 3QFY19 performance was in line with the estimates where revenue grew 2.4% QoQ in cc terms and 1.8% in USD terms (within the guided of 1% to 3%). However margin beats the estimates by expanding 140 bps due to improved IT service margins which came at 19.8% vs. 18.1% last quarter. Going forward we expect Wipro to post better revenue growth in FY20 led by continued momentum in large deal wins, robust digital growth and continued growth in BFSI and other verticals. BFSI continued its growth trajectory and grew 5.3%QoQ in cc terms mainly on account of full impact of deal aflight. Even verticals like consumer and Energy segment led the growth in 3QFY19 (grew 1.4%/4.6% Quos). We expect the growth in these three vertical to continue seeing spend and healthy deal pipeline. Also the management is confident of sustainable growth in all the three verticals going ahead. However healthcare which is facing challenges in last few quarters is likely to remain soft for foreseeable future as the company is seeing 10% lower enrolment than last year. Also the macro challenge (US and brexit issue) which is playing around the industry will resulted in lower growth in 4QFY19. Even the management lowered its guidance for 4QFY19 (0% to 2% in cc terms vs 1% to 3% in last quarter).

On margin, we have increased our margin for FY19 and FY20 seeing the margin beat 3QFY19. Even the management has stated though they will continued to invest but operational parameter will help to sustain the margins going forward.

HINDZINC**NEUTRAL****22nd January 2019**

Hindzinc's 3QFY19 revenue came in at Rs.5540cr (down 6.5% QoQ, up 16% YoY), YoY fall was due to lower zinc volume and lower zinc realization, QoQ improvement was primarily led by higher volume in zinc, lead and silver and rupee depreciation also helped. Management has maintained its guidance of slightly higher mined metal in FY19 vs. FY18, refined zinc production is expected to be slightly lower and lead and silver production is expected to be higher in FY19 vs. FY18. In FY20 volume are expected to be materially higher than FY19 led by full shaft commissioning at Rampura Agucha mine, commission of 2mtpa mill at zavar and completion and commissioning of production shaft in 4QFY19 at Sindesar Khurd. Our FY19 PAT estimate has increased by 4% primarily led by higher other income in 3QFY19; however, we maintain our FY20 estimates and expect EBITDA/PAT CAGR of 3%/1% over FY18-20e. Though we our positive on Hind zinc led by its integrated business model and strong fundamentals but we believe all the positives are factored in at current prices and are NEUTRAL on it with a target price of Rs.286 (7.5x FY20e EV/EBITDA).

AUBANK**NEUTRAL****21st January 2019**

AU BANK is one of the fast growing SFBs; it has grown at a CAGR of 42% YoY over the last 2 years. AUM growth is led by retail segment. Recent NBFC crisis, has affected disbursement growth in wholesale segment. We expect C/I ratio for FY20 to remain elevated due to management branch expansion plans. Rising Cost of Fund & lag effect in transferring the cost to the customer has resulted in NIM pressure. Management is optimistic that lower competition & growth in CASA deposits to provide cushioning against NIM going ahead. Under penetrated markets, recent capital infusion, diversification into a new geography/new products and the capability to build robust & granular deposit base will drive growth for AUBANK. AUBANK is trading at premium valuation and considering slow down in auto industry as well little stress in wholesale book, we remained cautious and maintain our NEUTRAL rating on the stock with reduced target price of Rs 603 at 4.5x BVPS FY20e.

MANAGEMENT CONCALL

L&T Management Interview

Management: SN Subrahmanyam, MD and CEO

Topic: Buyback of shares

- The Management states as per law L&T had to calculate the debt to equity ratio on standalone basis, L&T has the debt to equity ratio of 0.17 standalone, hardly Rs 10,500 Cr of debt
- The Companies Subsidiary L&T Finance where the company has 66% equity. Being a non-banking financial company (NBFC), this company borrowed money and lent money because it cannot collect public deposit as it is not a bank. It is not allowed as per the regulator.
- SEBI has an internal rule on which it has stated that based on that the total debt to equity comes in 2:1. Company feels what company did was as per law and legitimate and will look to take matter to SEBI and find way out of it
- The Management feels it is on its way of achieving the ROE target of 18% and is looking at various options of business growth and some amount of business divestments also.
- The disinvestment of electrical and automation business is under process.

MUTHOOTCAP 3QFY19 Concall update:

- Two wheeler market degrew by 16% QoQ in terms of primary sales. Despite lower growth in the market, the company registered its highest ever two wheeler disbursement numbers in 3QFY19.
- The management expects the industry to grow by 10% in FY2020.
- Escalation of insurance cost and new insurance regulations impacted the two wheeler cost which ultimately impacted the sales in 3QFY19.
- The the company has already increased the rate of interest by 1% in 3QY19 to meet the hike in cost of funds. Overall cost of funds is expected to grow by 20-30 bps in the 4QFY19.
- Operating expenses went up by 9% QoQ in 3QFY19 due to impact of flood in Kerala.
- C/I ratio is expected to be in the range of 50-52% in the next financial year FY2020.
- Interest reversal in Q3FY19 was very less as compared to 2QFY19.
- The other loans in the company's portfolio declined by 88% QoQ as the company has been a little bit conservative on lending the loans to NBFCs and most of the other loans are corporate loans to NBFCs. The profile of these loans is small NBFCs with ticket size of around Rs 100-500 cr.
- Disbursement in south declined by 19% YoY in 3QFY19 mainly due to the impact of Kerala flood in 2QFY19.
- Average Turn Around Time (TAT) for the company is 15-20 minutes for pre sanction and 2 hours for post sanction.
- PCR is expected to be around 50% in financial year 2020.
- As per Management, January to March is the best quarter for Two Wheeler sales and the Total Industrial Volume (TIV) is expected to be around 2.2 cr in full year 2019.
- In the last earnings call, the guidance for the next two quarter's disbursement had been Rs 1400 cr, RS 500 cr were figures for this quarter and it is expected to be around Rs 700-750 cr in the 4QFY19.
- The Management gives a guidance of total AUM of Rs 4000 cr for the financial year 2020.
- Around 35% of the vehicle customers go for financing. Going ahead the two wheeler industry is expected to grow; prices will grow which will ultimately compel the remaining 65% cash customers to move to financing.
- The company may increase its presence in 1-2 states in next quarter.
- Dr. K M. Abraham has been appointed as an independent director on the board of the company.

MANAGEMENT CONCALL

SOUTHBANK Concall highlights:

- Management expects NIM to be increase in next 2 quarter by 10 to 15 bps.
- Average yield on Housing loan portfolio is 9.23%, MSME is 10.90%, and Agriculture is 10.44%.
- Advances grew by 15% YoY with growth driver continued to be in MSME, Mortgage loan, agriculture and gold loan.
- The provisions for non-performing asset is Rs 189 Cr during the quarter and the management expects the credit cost to remain at around 1% for FY19.
- Bank restructured outstanding book of Rs 200 Cr in Q3FY19. During the quarter bank has restructured the accounts under RBI dispensation under natural calamity amounting to Rs 178 Cr comprising of MSME, Agriculture, Educational, Home loan. There was no addition to restructured book in QFY19.
- Slippages stands at Rs 659 Cr in Q3FY19 while cash recovery was Rs 37 Cr, upgrades were Rs 120 Cr and write off were Rs 218 Cr and total deduction was Rs 375 Cr. Previously company expects recovery of Rs 500 Cr, so Rs 500 Cr target will be fully achieved by the year end. There is no meaningful slippage in the quarter from Kerala flood.
- Slippages guidelines Rs 200 Cr -Rs 250 Cr per quarter.
- Slippage ratio during the quarter stood at 1.09%. High slippages on account of classification of Exposure towards IL&Fs to Rs 400 Cr and EPC contractors amounting to Rs 104 Cr as NPA.
- Provision coverage stood at 41%. Management is expecting PCR to be in the range of 65% - 70% in FY20.
- Outstanding SMA 2 stands at 2.98%. SME2 book amounting to Rs 1896 Cr.
- Management expects ROA to be in the range of 1 to 1.14% after FY20. On a standalone basis management expects ROA should reach 1% in Q2FY20.
- Management expects to raise equity in FY20. CRAR stands at 11.8% for the quarter.
- During the quarter the bank has not sold any asset to ARC.

HINDUNILVR's Mgmt Interview:

- Mgmt is optimistic about company's future.
- HUL would retain margin beyond 20%, together with the growth & get the multiplier impact.
- In tea and fabric solutions, HUL turnover has grown by 1.9 to 1.8x - nearly doubled in six years
- Company's focus is winning in India with different strategy for each cluster.
- In core HUL drive penetration and increase weighted distribution.
- Mgmt will not curtail company's investment behind its brands and market activities.
- FMCG index has grown by about 1.9x to 2x, HUL have grown by 3.5x
- Benefits of GST implementation to HUL:
 - It has brought down the effective rates and HUL was able to pass on the benefits to the consumers, which increased consumption levels on overall basis.
 - Supply chain efficiencies-HUL used to have over 40 fulfilment centres in the country and they have drawn up a plan to halve them.

MANAGEMENT CONCALL

HINDZINC 3QFY19 Concall highlights:**Zinc Market:**

- ❑ Zinc market continues to be robust, exchange stocks at lowest level since 2007; consumption has increased by 1.5mt in last 6 years to 14mt now and is expected to accelerate going forward. China steel production increased despite ongoing trade war, supporting zinc consumption.
- ❑ On mine side supply is stagnant at about 13mt since 2012 due lower than expected commissioning of new projects. Given the present scenario management hopes prices would go back to early 2018 level.

Operational Performance:

- ❑ Total mined metal production was at 247kt (up 6% QoQ, 3% YoY) led by strong increase in underground (UG) ore production and improvement in ore grades.
- ❑ Mined metal production from UG mines increased 6% QoQ and 38% YoY led by continued ramp up of Rampura Agucha (RA), Rajpura Dariba (RD) and Zawar mines.
- ❑ Integrated zinc production was at 188kt, up 16% sequentially led by higher mine output and improved mined metal availability and was down 6% YoY due to higher lead ratio in ore.
- ❑ Integrated lead production increased by 10% QoQ and 18% YoY to 54kt due to higher mine output as well as higher production from Chanderiya pyro-metallurgical smelter. Integrated silver production was at 178MT (up 3% QoQ, 34% YoY) led by higher lead production and better silver grades.

Financial performance:

- ❑ Revenue was at Rs.5540cr. (up 16% QoQ and down 6% YoY), QoQ increase was led by higher metal volume and rupee depreciation and YoY fall was due to lower metal prices which was partly offset by rupee depreciation.
- ❑ Cost of production (CoP) was at USD 997 (Rs.71855), improving by 4% 1% in Rs.) QoQ and by 3% YoY (higher by 9% in Rs.). QoQ improvement was because of higher volume, operational efficiency and lower diesel cost which was partly offset by higher mine development expense. YoY improvement was due to higher acid credits.
- ❑ Other income was higher due to higher treasury income led by MTM gain because of lower interest rates.
- ❑ Depreciation was higher due to higher production from UG mines leading to higher amortization.
- ❑ Cash and Cash equivalents at the end of Dec'18 was at Rs.17462cr before payment of short term borrowing taken for payment of interim dividend in Nov'18. The net cash and cash equivalents was at Rs.12528cr.

Updates on Expansion projects:

- >> Mine development at Sindesar Khurd was at 5.9 km and mine is operating at run rate of over 5mt. Then new 1.5mtpa mill was commissioned in the quarter. Production shaft work is reaching completion and commissioning is expected in 4QFY19.
- >> RA mine development was at 6.94 km in the quarter and is operating at a run rate of 3.5mt. Full shaft commissioning is expected by 2QFY20. Full shaft commissioning has been delayed due to some financial issue with shaft sinker, which has now been resolved and development is on track.
- >> Led by substantial improvement in infrastructure zawar is now delivering at a run rate of 3.5mt. Commissioning of 2mtpa mill at Zawar is on track and is expected to get commissioned in 4QFY19. Fumer project at Chanderiya is expected to commission in 4QFY19. Delay in fumer project is primarily on account of fatality that took place in earlier quarter.
- >> Up gradation of existing shaft and infra enhancement have led to ore production run rate of 2mt at RD mine.
- >> 22 MW solar plant was commissioned at RA during the quarter taking the total solar capacity to 38MW.

Outlook:

- >> Management maintained its guidance of reaching 1.2mt mined metal capacity in FY20. Refined zinc production is expected to be slightly lower than FY18; lead production is expected to be higher than FY18. Silver production is expected to be in range of 650-700MT in FY19.
- >> Higher volume, full impact of favorable diesel prices and improvement in coal supply through linkages are expected to

MANAGEMENT CONCALL

UNIONBANK Concall Highlights Q3FY19

- Operating profit of the bank stood at Rs 1750cr in Q3FY19 it is driven by steady net interest income.
- Sequential growth in other income in Q3FY19 due to contribution from core income from commission and exchange, and recovery from write off account.
- Other expenses for the Q3FY19 increased due to digitalization.
- Guidelines for the credit growth 7-8%, Deposit growth 8-10%, NIM growth above 2.25% for the Q4FY19. Credit cost of 2.2% marginally upward.
- Management expects Cost to income ratio in the range of 46-49% in Q4FY19.
- Management expects PCR ratio to be around 60% in Q4FY19.
- Management expects GNPA below 12% in Q4FY19; this is depending on resolution under NCLT.
- Bank has sold 2 accounts of value Rs 381 Cr to ARC this quarter.
- MSME slippage was high in the Q3FY19.
- ILFS exposure is mainly on thermal power plant i.e Rs 900 Cr and other than IL&FS account exposure is Rs 200 Cr, out of which Rs 100 Cr has slipped and Rs 100 Cr can slip into NPA going forward.
- Security receipt outstanding at the end of the Quarter is Rs 920 Cr.
- SMA 2 portfolio is around Rs 10800 Cr
- Management is expecting Rs 4000 Cr of resolution from NCLT in Q4FY19 which will reduce GNPA.
- Slippages for Retail and SME continue till 2 quarter.
- Power book stands at Rs 23837 Cr which includes Rs 8000 Cr from PSU which is standard and Rs 15758 Cr from Non PSU out of which Rs 5673 Cr is recognized.
- MSME portfolio exposure is Rs 66000 Cr out of which Rs 6700 Cr is Mudra exposure.
- Management expects capitalization from the government in Q4FY19.
- Branches and ATM decreased during the quarter.

Kotak Bank 3QFY19 Concall

- Management has reassured it focus on retail deposits. Management expect there is further room for improvement in margins as there is some comfort on the pricing part.
- Advances is expected to growth at 20% going ahead.
- Exposure of NBFCs, HFCs & Commercial Real estate has declined as there are some signs of early delinquencies. Management has highlighted there is stress in higher value Real estate assets in specific pockets like suburbs of Mumbai, Noida & Gurgaon while it is positive for commercial segment.
- Growth in Corporate Book is driven by market share gain. It finances 60% of working capital loans & 40% of Term loans. Share of Long term (>3years) portfolio stood at 25%.
- SME (Lap & unsecured book) segment is still coming up from GST & demonetization effect, management remains selective in this segment for growth.
- Management says in agriculture portfolio, term loan & tractor portfolio is going strong but there might some stress in the crop loans due loan waiver announcements.
- Slippages stood at Rs 345 Cr vs Rs 420 Cr in 2QFY19.
- Management has highlighted it will add more 100 branches this year with lesser proximity to ING branches.
- Management has cut down car sales this quarter, therefore Kotak Prime customer assets declines by 2%.
- Slowdown in capital market has led to muted growth of investment bank. Management focus has changed to advisory fees going ahead.
- 80% & 50% of existing customer is cross sold for credit cards & personal loans.

STOCK IN NEWS

- ❑ Sasken Technologies Q3: Profit up 7 percent at Rs 18 crore versus Rs 16.9 crore; revenue rises 7.4 percent at Rs 121 crore versus Rs 113.08 crore QoQ.
- ❑ Essar Shipping: Sandeep Akolkar resigned as the CFO of the company with immediate effect.
- ❑ Just Dial Q3 Net profit up 18.5% at Rs 57.34 crore, Revenue up 2.6% at Rs 226.8 crore.
- ❑ IDBI Bank: Bank approved in-principle, proposal to reinstate divestment process of IDBI stake in IDBI Federal Life Insurance.
- ❑ Automotive Stampings Q3: Loss at Rs 5.7 crore versus loss Rs 11.8 crore; revenue rises to Rs 103.7 crore versus Rs 94.3 crore YoY.
- ❑ Technofab Engineering: CRISIL downgraded long-term rating for bank loan facilities to BB/Negative from BBB+/Negative and short term rating to A4+ from A2.
- ❑ L&T Finance Holdings Q3: Consolidated profit rises to Rs 580 crore versus Rs 560.4 crore; revenue up at Rs 3,244 crore versus Rs 3,153.2 crore QoQ.
- ❑ Coromandel International Q3: Consolidated profit falls to Rs 154 crore versus Rs 180.5 crore; revenue rises to Rs 3,049.5 crore versus Rs 2,734.90 crore YoY.
- ❑ Kopran Q3: Profit increases to Rs 10.86 crore versus Rs 9.8 crore; revenue rises to Rs 105.5 crore versus Rs 94.33 crore YoY.
- ❑ IL&FS Transportation Networks: The interest due and payable on January 21 on the NCD was not paid to the debenture holders due to insufficient funds.
- ❑ Canara Bank: Bank has floated Request for Quotes (RFQ) by inviting bids in order to offload equity shares of NSDL, NeGIL and SIDBI through bidding process.
- ❑ Supreme Petrochem Q3: Loss at Rs 17.56 crore versus profit at Rs 28 crore; revenue rises to Rs 772 crore versus Rs 725 crore YoY.
- ❑ HDFC AMC Q3: Profit rises to Rs 243.26 crore versus Rs 195.06 crore; revenue increases to Rs 477.09 crore versus Rs 467.66 crore YoY.
- ❑ Zensar Technologies Q3: Profit falls to Rs 55.28 crore versus Rs 93.4 crore; revenue rises to Rs 1,035.55 crore versus Rs 968.71 crore QoQ.
- ❑ Monnet Ispat & Energy: Board appointed J Nagarajan as Chief Financial Officer and Ajay Kadhao as the Company Secretary and Compliance Officer of the company.
- ❑ Monnet Ispat & Energy Q3: Loss at Rs 77.66 crore versus loss at Rs 396.6 crore; revenue rises to Rs 493.82 crore versus Rs 320.48 crore YoY.
- ❑ Bhageria Industries Q3: Profit rises to Rs 15.1 crore versus Rs 14.1 crore; revenue increases to Rs 112 crore versus Rs 90.6 crore YoY.
- ❑ The Ministry of Power assigned the additional charge of the post of CMD, Power Grid to Ravi P. Singh with effect from 21.01.2019

BULK DEAL

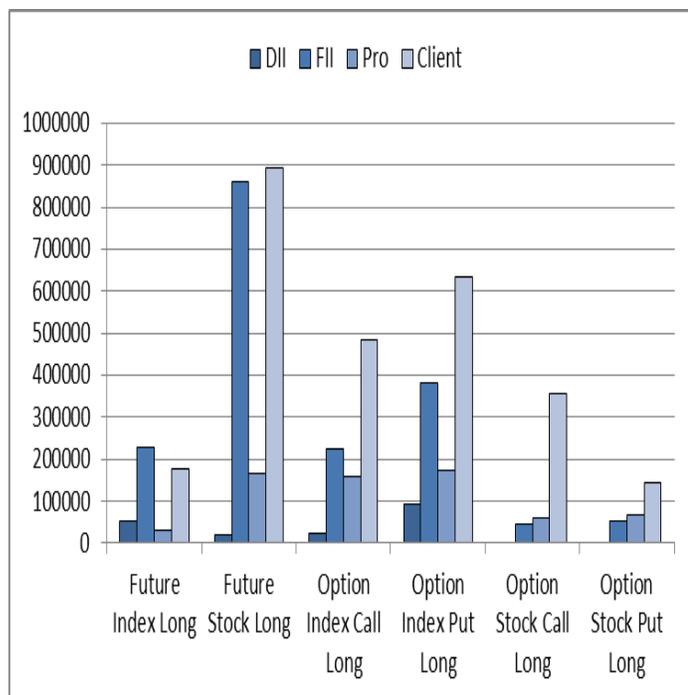
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	21-01-2019	ACCEL	RAMAMORTHI GANESH	S	345000	5.18
BSE	21-01-2019	BCP	JINESH ASHWIN MATALIA	B	25000	42.45
BSE	21-01-2019	BCP	JINESH ASHWIN MATALIA	S	325443	37.7
BSE	21-01-2019	BCP	NIRAJ RAJNIKANT SHAH	B	730000	38.27
BSE	21-01-2019	BCP	KAMAL BASANTKUMAR DHAND	B	370125	37.16
BSE	21-01-2019	BCP	KAMAL BASANTKUMAR DHAND	S	370125	37.81
BSE	21-01-2019	BCP	HANIF AMIR MANJEE	B	467435	39
BSE	21-01-2019	BCP	HANIF AMIR MANJEE	S	466898	39.58
BSE	21-01-2019	DHANVARSHA	VORA JINALBEN BHAVIKBHAI	S	169173	48.15
BSE	21-01-2019	DHANVARSHA	ARTI ASHISH SHAH	B	75000	48.15
BSE	21-01-2019	EIDPARRY	ARDHYA INVESTORS .	S	983304	200.09
BSE	21-01-2019	HINDWRS	THE METHONI TEA CO LTD	B	56500	45
BSE	21-01-2019	HINDWRS	ANIRUDHA BUBNA TRUST	B	57397	45
BSE	21-01-2019	HINDWRS	MONET SECURITIES PRIVATE LTD	S	162697	45
BSE	21-01-2019	HISARMET	KARAN DEV TAYAL .	B	23900	41.5
BSE	21-01-2019	INNOVATIVE	VALUEWORTH CAPITAL MANAGEMENT PRIVATE LIMITED	B	162000	161.5
BSE	21-01-2019	INNOVATIVE	AMARKUMAR ODHAVJI DHAMECHA	S	114000	161.5
BSE	21-01-2019	MOLDTEK	UNO METALS LIMITED	B	250000	54.37
BSE	21-01-2019	OSIAJEE	MAHESH NATAVARLAL PATEL	B	42600	11.7
BSE	21-01-2019	PROFINC	BHARATI ARVIND SHAH	S	110000	193.48
BSE	21-01-2019	SCBL	MAHADEO VISHNU TORASKAR	B	85001	8.78
BSE	21-01-2019	SCBL	PARAG DINESH SANGHVI HUF	B	167002	8.51
BSE	21-01-2019	SCBL	PARAG DINESH SANGHVI HUF	S	82701	8.78
BSE	21-01-2019	SHAILJA	NAVEEN GUPTA	B	16693	15.41
BSE	21-01-2019	SHAILJA	NAVEEN GUPTA	S	16693	15.73
BSE	21-01-2019	SHAILJA	SHASHI GUPTA	S	48500	15.73
BSE	21-01-2019	SHAILJA	KUSUM AGARWAL	B	28251	16.3
BSE	21-01-2019	SHAILJA	AMARATLAL SHAH	B	5379	16.35
BSE	21-01-2019	SHAILJA	ASTHA MUKESH BAJARIA	B	20000	16.09
BSE	21-01-2019	SHAILJA	PRAVINA VINOD SHAH	B	30600	15.61
BSE	21-01-2019	SHAILJA	AMARATLAL SHAH	S	20000	16.35
BSE	21-01-2019	SHYAMAINFO	ANAND AGARWAL	S	444900	1.07
BSE	21-01-2019	SHYAMAINFO	SUNILKUMAR C MEHTA	B	424900	1.07
BSE	21-01-2019	SPCAPIT	THE EXECUTIVE INN LTD	S	60000	15.5
BSE	21-01-2019	SPCAPIT	ADVANI PRIVATE LIMITED	B	61550	15.47

Corporate Action

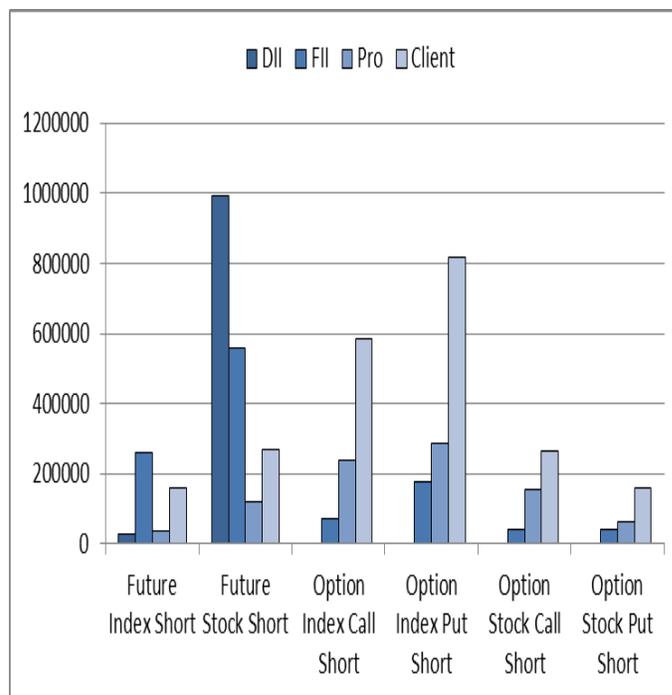
BSE	532819	MINDTREE	23-Jan-19	Interim Dividend - Rs. - 3.0	24-Jan-19
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PARTICIPANT WISE OPEN INTEREST

Long Position

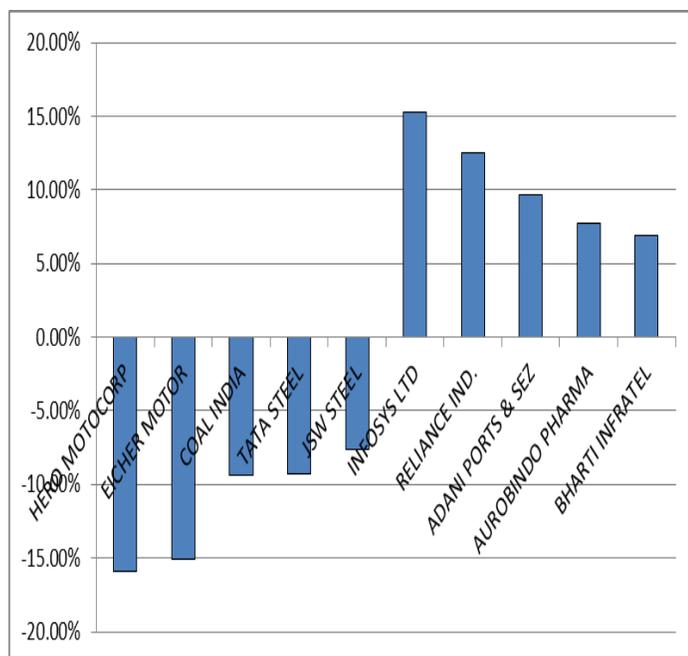


Short Position

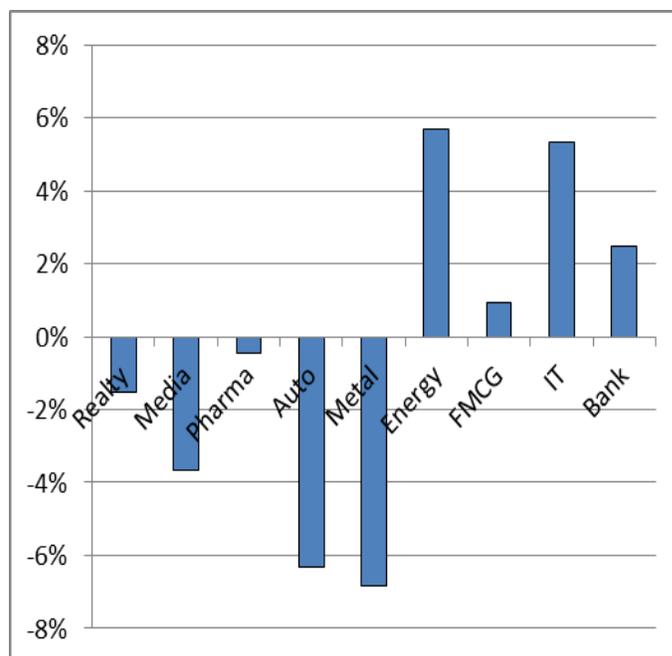


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY19

BSE Code	Company Name	Date
506395	COROMANDEL	21-Jan-19
500171	GHCL	21-Jan-19
500188	HINDZINC	21-Jan-19
540530	HUDCO	21-Jan-19
535648	JUSTDIAL	21-Jan-19
500247	KOTAKBANK	21-Jan-19
533519	L&TFH	21-Jan-19
532477	UNIONBANK	21-Jan-19
533573	APLLTD	22-Jan-19
500820	ASIANPAINT	22-Jan-19
517354	HAVELLS	22-Jan-19
540777	HDFCLIFE	22-Jan-19
540133	ICICIPRULI	22-Jan-19
533273	OBEROIRLTY	22-Jan-19
540767	RNAM	22-Jan-19
500387	SHREECEM	22-Jan-19
539268	SYNGENE	22-Jan-19
532343	TVSMOTOR	22-Jan-19
500042	BASF	23-Jan-19
511196	CANFINHOME	23-Jan-19
533151	DBCORP	23-Jan-19
539448	INDIGO	23-Jan-19
534816	INFRATEL	23-Jan-19
500875	ITC	23-Jan-19
523405	JMFINANCIL	23-Jan-19
532504	NAVINFLUOR	23-Jan-19
500331	PIDILITIND	23-Jan-19
532497	RADICO	23-Jan-19
500330	RAYMOND	23-Jan-19
532712	RCOM	23-Jan-19
539874	UJJIVAN	23-Jan-19
532401	VIJAYABANK	23-Jan-19
532523	BIOCON	24-Jan-19
500830	COLPAL	24-Jan-19
532922	EDELWEISS	24-Jan-19
531531	HATSUN	24-Jan-19
532835	ICRA	24-Jan-19
500378	JINDALSAW	24-Jan-19
532926	JYOTHYLAB	24-Jan-19
530813	KRBL	24-Jan-19
526299	MPHASIS	24-Jan-19
500680	PFIZER	24-Jan-19
540173	PNBHOUSING	24-Jan-19
532689	PVR	24-Jan-19
539978	QUESS	24-Jan-19
532939	RPOWER	24-Jan-19
538666	SHARDACROP	24-Jan-19
532374	STRTECH	24-Jan-19
509930	SUPREMEIND	24-Jan-19
532538	ULTRACEMCO	24-Jan-19

Result Calendar Q3FY19

BSE Code	Company Name	Date
509966	VSTIND	24-Jan-19
532648	YESBANK	24-Jan-19
511072	DHFL	25-Jan-19
511288	GRUH	25-Jan-19
500690	GSFC	25-Jan-19
532814	INDIANB	25-Jan-19
532388	IOB	25-Jan-19
533293	KIRLOSENG	25-Jan-19
500510	LT	25-Jan-19
532720	M&MFIN	25-Jan-19
532500	MARUTI	25-Jan-19
523385	NILKAMAL	25-Jan-19
532498	SHRIRAMCIT	25-Jan-19
520056	SUNCLAYLTD	25-Jan-19
511431	VAKRANGEE	25-Jan-19
532483	CANBK	28-Jan-19
500878	CEATLTD	28-Jan-19
500040	CENTURYTEX	28-Jan-19
500110	CHENNPETRO	28-Jan-19
500495	ESCORTS	28-Jan-19
533150	GODREJPROP	28-Jan-19
538835	INTELLECT	28-Jan-19
532313	MAHLIFE	28-Jan-19
533179	PERSISTENT	28-Jan-19
540065	RBLBANK	28-Jan-19
532638	SHOPERSTOP	28-Jan-19
511218	SRTRANSFIN	28-Jan-19
500400	TATAPOWER	28-Jan-19
517506	TTKPRESTIG	28-Jan-19
532300	WOCKPHARMA	28-Jan-19
532215	AXISBANK	29-Jan-19
532978	BAJAJFINSV	29-Jan-19
500034	BAJFINANCE	29-Jan-19
532134	BANKBARODA	29-Jan-19
533228	BHARATFIN	29-Jan-19
532443	CERA	29-Jan-19
539876	CROMPTON	29-Jan-19
523367	DCMSHRIRAM	29-Jan-19
532424	GODREJCP	29-Jan-19
532281	HCLTECH	29-Jan-19
500010	HDFC	29-Jan-19
500165	KANSAINER	29-Jan-19
539957	MGL	29-Jan-19
532777	NAUKRI	29-Jan-19
500260	RAMCOCEM	29-Jan-19
533023	WABCOINDIA	29-Jan-19
532977	BAJAJ-AUTO	30-Jan-19
500490	BAJAJHLDNG	30-Jan-19
500049	BEL	30-Jan-19
526612	BLUEDART	30-Jan-19

Economic Calendar					
Country	Monday 21st January 19	Tuesday 22nd January 19	Wednesday 23rd January 19	Thursday 24th January 19	Friday 25th January 19
US	Holiday - United States - Martin Luther King, Jr. Day	Existing Home Sales (Dec)		Crude Oil Inventories, API Weekly Crude Oil Stock, Initial Jobless Claims	Core Durable Goods Orders (MoM) (Dec), New Home Sales, U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		Claimant Count Change (Dec), Average Earnings Index +Bonus (Nov), Unemployment Rate (Nov), ZEW Economic Sentiment	CBI Industrial Trends Orders (Jan)	ECB Press Conference , ECB Interest Rate Decision, Deposit Facility Rate, Markit Composite PMI (Jan)	Gross Mortgage Approvals
INDIA					

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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