

SGX NIFTY : 8201 (19 Pt Down)

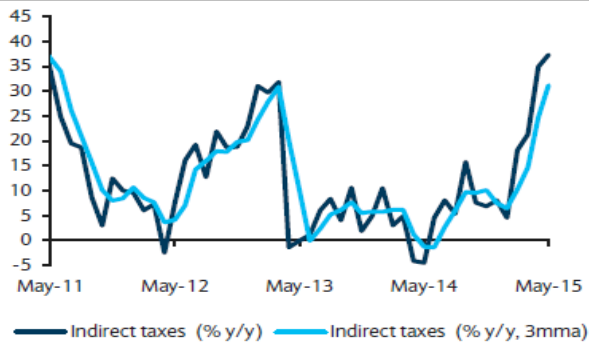
Quote of the Day

In a bull market, one must avoid the error of the preening duck that quacks boastfully after a torrential rainstorm, thinking that its paddling skills have caused it to rise in the world. A right-thinking duck would instead compare its position after the downpour to that of the other ducks on the pond."

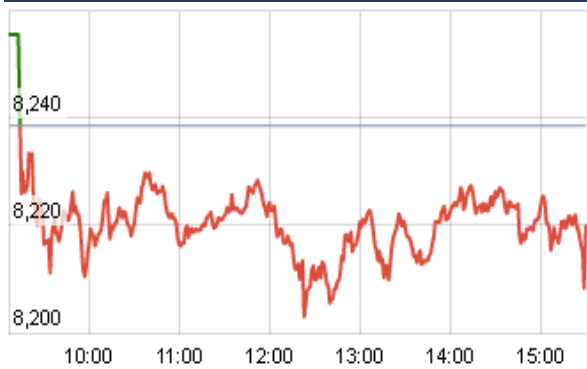
Warren Buffett

Chart of the Day

Indirect Tax Trend



Index Action Nifty (21th June 16)



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Market

Name	Value	Change
Sensex	26,812.78	(54.14)
Nifty	8219.90	(18.60)
DOW	17,829.73	24.86
NASDAQ	4,843.76	6.55
CAC	4,367.24	26.48
DAX	10,015.54	53.52
FTSE	6,226.55	22.55
NIKKEI	16,024.72	(144.39)
HANG SENG	20,563.13	(132.21)
EW ALL SHARE	14231.25	(9.96)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Jun-16	3714.27	3229.61	484.66
June,16	4495.44	4145.03	350.41
2016	725986.99	703485.37	22501.62

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Jun-16	1270.14	1605.67	(335.53)
June,16	41851.78	29825.23	12026.55
2016	278598.41	252929.23	25669.18

Commodity Price

Commodity/Currencies	Value	
GOLD	30296.00	↓
SILVER	41355.00	↓
CRUDEOIL	50.06	↑
COPPER	313.60	↑
NATURALGAS	187.10	↑
DOLLAR/RS.	67.49	↑
EURO/RS.	76.07	↑
POUND/RS.	99.29	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
GAMMONIND	19.95	GAMMONIND	39.31	SHRENUJ	112.34
DONEAR	16.82	RANASUG	38.58	UPERGANGES	111.19
AARVEEDEN	16.13	CALSREF	37.50	RANASUG	92.62
INDIAGLYCO	15.32	TIMEXWATCH	35.49	THIRUSUGAR	91.92
JCT	12.67	GOLDIAM	32.53	CINEPRO	88.51

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
MANDHANA	(20.00)	MANDHANA	(36.66)	PRAKASHSTL	(58.97)
ICSA	(8.31)	ODHSUG	(21.36)	INFODRIVE	(52.50)
FARMAXIND	(7.69)	DWARKESH	(18.70)	MANDHANA	(42.37)
RMCL	(6.66)	PRAKASHSTL	(17.73)	RAIREKMOH	(40.85)
SOMDIST	(6.24)	UGARSUGAR	(17.63)	TREEHOUSE	(38.05)

Top News

- **Supreme Infrastructure** said it has won two land development projects for Navi Mumbai International Airport for Rs 398 crore. The projects would be 18 months and work would start only after the monsoons. The projects would attract gross margins of around 14-15 percent. Company is optimistic of order wins going forward too. The company will focus on bidding for EPC projects as well as NHAI road projects and is hopeful of winning orders worth Rs 1000 crore in the near-term. The company has been declared L1 in the two EPC (engineering, construction and procurement) projects of City and Industrial Development Corporation of Maharashtra (CIDCO) worth Rs 397.68 crore.

- **TPL Plastech** had seen a meagre 2 percent rise in its revenues in FY16 to Rs 187 crore. This was primarily due to falling crude prices which had also dragged down polymer prices. Company expects revenues to shoot up by 15 percent in FY17. There is a rise in demand which is coming from government's water supply schemes is going to be the main reason for the rise in sales. There have not been many significant price changes in the recent past. But he expects the price of polymer to go up by around 5 percent.

- **Jindal Steel and Power (JSPL)** will seek shareholders nod to raise up to Rs 10,000 crore through securities. The proposal will be placed before the company's shareholders during the firm's annual general meeting scheduled for August

- **Asian Paints** has revised plans for its manufacturing plant in Andhra Pradesh, which will now have higher capacity and a marginal increase in investment. The company has relooked at its product portfolio to be manufactured at this proposed manufacturing plant and has decided to revise its plans of setting up of the plant with a maximum capacity of 5,00,000 kilolitres per annum, to be put up in phases

- **YES Bank** is eyeing to setup an international branch here as a springboard to tap the Asian markets. YES Bank has become the first Indian bank to receive government approval for a fully fungible composite foreign investment limit of 74 per cent. Its Board of Directors has approved to raise an additional USD 1 billion of Equity Capital following the USD 500 million raised in May 2014.

- **Man Infra** has won an order worth Rs 752 crore for Nhava Sheva Port. The order is the biggest from Bharat Mumbai Container Terminal. The port order is for 22 months and will be completed by April 2018. Company expects good margins from the project. This is the only order in port segment with the company. Other than this, the company has Rs 450 crore worth orders in Engineering, Procurement and Construction (EPC) segment.

- **India Glycols** is optimistic about the current year and is hoping to turn profitable by this year-end. The company has undertaken a restructuring exercise and estimates a volume growth of 10-15 percent in the first quarter of FY17. India Glycols is planning to start its captive railway terminal in the second quarter of this fiscal year and hopes to streamline its logistics business

- **Euro zone ZEW economic sentiment** rose to a seasonally adjusted 20.2, from 16.8 in the preceding month. Analysts had expected Euro zone ZEW economic sentiment to fall to 15.3 last month.

- **CBI industrial trends** orders rose to -2, from -8 in the preceding month. Analysts had expected CBI industrial trends orders to fall to -10 last month.

- **The Reserve Bank of Australia (RBA)** left the cash rate unchanged at a record low 1.75 percent at the June 7 policy review and minutes of the meeting gave no indication that it would ease again anytime soon.

- **Russian retail sales** fell to a seasonally adjusted annual rate of -6.1%, from -4.8% in the preceding month. Analysts had expected Russian retail sales to fall to -4.9% last month.

- **Canadian wholesale sales** rose to a seasonally adjusted 0.1%, from -0.8% in the preceding month whose figure was revised up from -1.0%. Analysts had expected Canadian wholesale sales to rise 0.5% last month.

Economic Calendar

Country	Monday 20th June 16	Tuesday 21th June 16	Wednesday 22th June 16	Thursday 23th June 16	Friday 24th June 16
US		Fed Chair Yellen Testifies .	HPI m/m , Fed Chair Yellen Testifies , Existing Home Sales , Crude Oil Inventories .	Unemployment Claims , New Home Sales.	Core Durable Goods Orders m/m , Durable Goods Orders m/m , Revised UoM Consumer Sentiment .
UK/EURO ZONE	German Buba Monthly Report , German PPI m/m .	German ZEW Economic Sentiment , Public Sector Net Borrowing , German Constitutional Court Ruling .	Long Term Refinancing Option , German 30-y Bond Auction .	French Flash Manufacturing PMI , German Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI	German Ifo Business Climate , Italian Retail Sales m/m , BBA Mortgage Approvals .
INDIA					



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