

SGX NIFTY : 79768 ( 2 Pt Down )

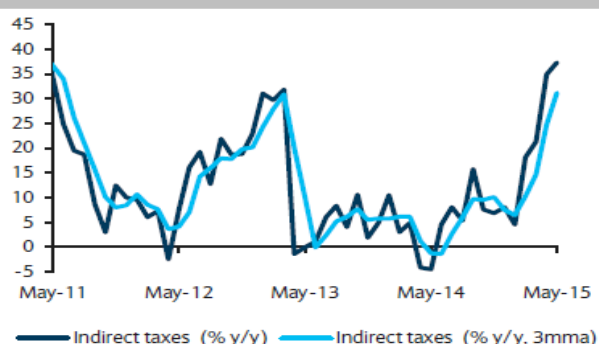
**Quote of the Day**

"It's not given to human beings to have such talent that they can just know everything about everything all the time. But it is given to human beings who work hard at it - who look and sift the world for a mispriced bet - that they can occasionally find one. And the wise ones bet heavily when the world offers them that opportunity. They bet big when they have the odds. And the rest of the time they don't. It's just that simple."

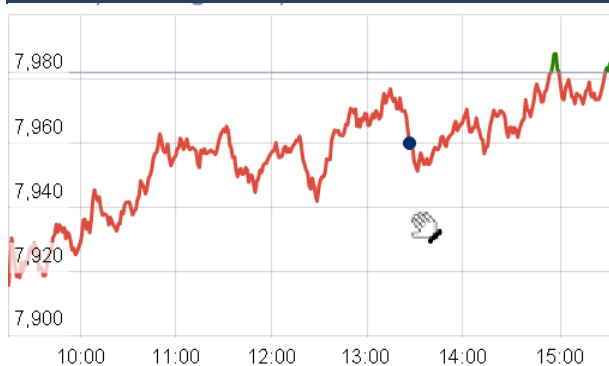
Charlie Munger

**Chart of the Day**

**Indirect Tax Trend**



**Index Action Nifty (21th Sept 15 )**



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**Market**

Name	Value	Change
Sensex	26,192.98	(25.93)
Nifty	7977.10	(4.80)
DOW	16,510.19	125.61
NASDAQ	4,828.95	1.72
CAC	4,585.50	49.65
DAX	9,948.51	32.35
FTSE	6,108.71	4.60
NIKKEI	18,070.21	(362.06)
HANG SENG	21,787.60	30.77
EW ALL SHARE	13770.5	31.76

**Instituional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Sep-15	3569.39	3414.52	154.87
Sept,15	48039.22	53968.16	(5928.94)
2015	869996.57	873098.47	(3101.90)

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Sep-15	1135.69	1031.61	104.08
Sept,15	41851.78	29825.23	6156.75
2015	348095.45	299987.74	48107.71

**Commodity Price**

Commodity/Currencies	Value	
GOLD	26332.00	↓
SILVER	36160.00	↑
CRUDEOIL	46.25	↓
COPPER	351.58	↑
NATURALGAS	169.50	↓
DOLLAR/RS.	65.72	↑
EURO/RS.	73.55	↑
POUND/RS.	101.93	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
PRAKASHSTL	19.78	KSOILS	51.92	KSOILS	71.74
IDBI	16.72	REIAGROLTD	49.02	ALPHAGEO	69.14
VASCONEQ	16.25	ORIENTCONT	41.62	DSKULKARNI	51.77
HMT	14.23	TAKE	37.97	REIAGROLTD	90.00
SUMMEETINDS	13.11	FARMAXIND	35.71	ESTER	75.00

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
MEDIAONE	(19.96)	AEGISCHEM	(88.36)	AEGISCHEM	(86.88)
PRADIP	(10.74)	GOKUL	(26.10)	AMTEKINDIA	(61.82)
CURATECH	(9.91)	JMDTELEFILM	(23.57)	DECNGOLD	(46.78)
TRICOM	(9.49)	TRICOM	(22.50)	ROLATAN	(45.82)
AADHAARVEN	(9.09)	OUTCTYTRVL	(22.40)	JMDTELEFILM	(42.01)

## Top News

- **The California-based BioMarin Pharmaceutical** has entered into a settlement agreement with Dr Reddy's Laboratories to resolve patent litigation in the US regarding Kuvan, the former's 100mg oral tablets. Kuvan, which has clocked USD 203 million revenues for the company in 2014, is indicated for the treatment of hyperphenylalaninemia (HPA) in adults and children with phenylketonuria (PKU), who have been shown to be responsive to such treatment.

**Alok Industries** has received an additional advance amounting to USD 50 million on September 15, 2015 under Export Performance Bank Guarantee Scheme (EPBG) taking the total export advance received till date to USD 875 million.

- **Mcnally Bharat Engineering Company Ltd** has informed that the Company has received an order for de-bottlenecking of Lead-Zinc beneficiation Plant for a value of Rs 160 crore.

- **Ajanta Pharmaceuticals** will be included in the NSE's Nifty Midcap 50 index, replacing Aditya Birla Nuvo from next month. India Index Services and Products Ltd (IISL), a subsidiary of NSES strategic Investment Corporation, Ajanta Pharmaceuticals will be included from Nifty Midcap 50 index with effect from October 19

- **Aarti Industries** has received approval from the High Courts of Bombay and Gujarat for a scheme of amalgamation of Gogri and Sons Investments, Alchemie Leasing and Financing and Anushakti Holdings and Anushakti Chemical and Drugs with itself. The merger will simplify and rationalise promoters' shareholding and increase the public float of shares thereby enhancing the liquidity of the stock .

- **Alphageo** has received a contract from Oil and Natural Gas Corporation for 3D Seismic Data Acquisition in the area of KG basin. The estimated contract value is Rs 242.41 crore,

- **Larsen & Toubro (L&T)** said it has bagged orders worth Rs 1,810 crore across various verticals so far in this month. The company's construction arm has secured these contracts in the buildings and factories, water, power and transportation infrastructure businesses. The scope of the contract, which is to be completed in 24 months, includes structural, mechanical, electrical and plumbing (MEP), finishes, landscaping and other allied works

- **Steel Strips Wheels** has tied up with South Korea's Kalink Co to come up with a new alloy wheel manufacturing facility in Gujarat. In view of the increased demand of alloy wheel rims, the company has decided to set up an alloy wheel manufacturing facility at Mehsana in Gujarat with an initial capacity of 1.5 million alloy wheel rims

- **Suzlon Group** said that its cumulative installations in Maharashtra has surpassed 2,000 MW with over 1,900 windmills during the first half of the year. The company has achieved a significant milestone of 2,000 MW (2 GW) of cumulative installations in Maharashtra during the first half of the year . The Suzlon Group has a cumulative installation of over 14 GW of wind energy capacity, presence in 19 countries and a customer base of over 1,700.

- **U.S. existing home sales** declined 4.8% to a seasonally adjusted 5.31 million units last month from 5.58 million in July. Analysts had expected existing home sales to fall 1.3% to 5.51 million units in August.

- **German Producer Price Inflation** fell to a seasonally adjusted annual rate of -0.5%, from 0.0% in the preceding month. Analysts had expected German Producer Price Inflation to fall -0.3% last month.

- **U.S. CB Leading Index** rose to a seasonally adjusted annual rate of 0.1%, from -0.2% in the preceding month. Analysts had expected U.S. CB Leading Index to rise 0.2% last month.

- **Euro zone current account** fell to a seasonally adjusted 22.6B, from 24.9B in the preceding month whose figure was revised down from 25.4B. Analysts had expected Euro zone current account to fall to 21.3B last month.

- **Canadian consumer price inflation** remained unchanged at a seasonally adjusted 0.0%, from 0.1% in the preceding month. Analysts had expected Canadian consumer price inflation to rise 0.1% last month.

### Economic Calendar

Country	Monday 21th Sept 15	Tuesday 22th Sept 15	Wednesday 23th Sept 15	Thursday 24th Sept 15	Friday 25th Sept 15
<b>US</b>	Existing Home Sales .	HPI m/m , Flash Manufacturing PMI , Richmond Manufacturing Index .	Crude Oil Inventories .	Core Durable Goods Orders m/m , Unemployment Claims , Durable Goods Orders m/m , Flash Services PMI , New Home Sales .	Final GDP q/q , Final GDP Price Index q/q , Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
<b>UK/EURO ZONE</b>	Wholesale Sales m/m .	French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI , Flash Services PMI , Public Sector Net Borrowing , Inflation Report Hearings .	German Ifo Business Climate , CBI Realized Sales , Core Retail Sales m/m .	Targeted LTRO , Italian 10-y Bond Auction , Italian Retail Sales m/m , Nationwide HPI m/m .	M3 Money Supply y/y , Private Loans y/y , Index of Services 3m/3m , GfK German Consumer Climate .
<b>INDIA</b>					

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