

SGX NIFTY : 8008 (56 Pt Up)

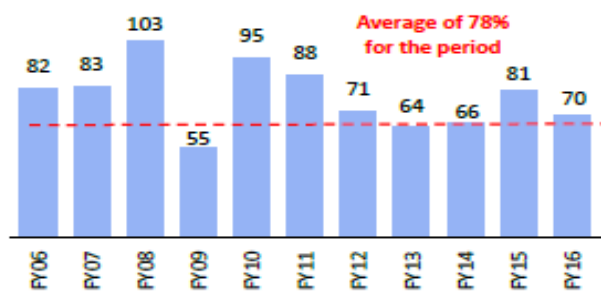
Quote of the Day

"Over the long term, it's hard for a stock to earn a much better return than the business which underlies it earns. If the business earns six percent on capital over forty years and you hold it for that forty years, you're not going to make much different than a six percent return - even if you originally buy it at a huge discount. Conversely, if a business earns eighteen percent on capital over twenty or thirty years, even if you pay an expensive looking price, you'll end up with one hell of a result."

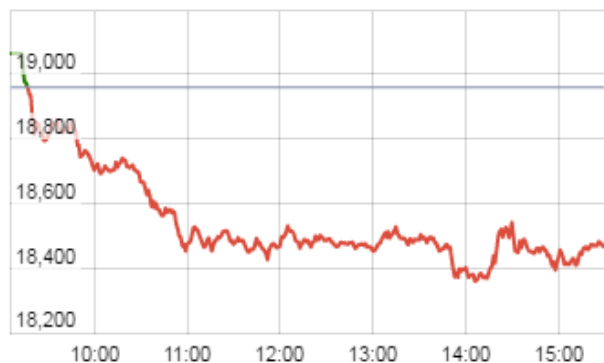
Charlie Munger

Chart of the Day

Indian Mkt Cap to GDP (%)



Index Action Nifty (21th Nov 16)



Index

| Contents | Page | Coverage |
|-------------------|------|----------|
| News | 2 | Update |
| Economic Calendar | 3 | Update |

Market

| Name | Value | Change |
|--------------|-----------|----------|
| Sensex | 25,765.14 | (385.10) |
| Nifty | 7929.10 | (145.00) |
| DOW | 18,932.74 | 73.14 |
| NASDAQ | 5,368.86 | 47.35 |
| CAC | 4,529.58 | 25.23 |
| DAX | 10,685.13 | 20.57 |
| FTSE | 6,777.96 | 2.19 |
| NIKKEI | 18,112.02 | 6.41 |
| HANG SENG | 22,639.07 | 281.29 |
| EW ALL SHARE | 14129.37 | (302.36) |

Instituional Turnover

FII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|-----------|-----------|-----------|
| 21-Nov-16 | 4323.60 | 5634.42 | (1310.82) |
| Nov,16 | 22752.20 | 20418.33 | 2333.87 |
| 2016 | 725989.82 | 699747.62 | 26242.20 |

DII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|-----------|-----------|-----------|
| 21-Nov-16 | 2635.37 | 1424.36 | 1211.01 |
| Nov,16 | 11746.17 | 12927.32 | (1181.15) |
| 2016 | 303990.22 | 304839.26 | (849.04) |

Commodity Price

| Commodity/Currencies | Value | |
|----------------------|----------|---|
| GOLD | 29607.00 | ↑ |
| SILVER | 41017.00 | ↓ |
| CRUDEOIL | 44.90 | ↑ |
| COPPER | 378.30 | ↑ |
| NATURALGAS | 189.00 | ↑ |
| DOLLAR/RS. | 67.25 | ↑ |
| EURO/RS. | 72.78 | ↑ |
| POUND/RS. | 84.50 | ↓ |

Market Snapshot

Top Price Performers

| Top Performers 1D | % Change | Top Performers 1W | % Change | Top Performers 1M | % Change |
|-------------------|----------|-------------------|----------|-------------------|----------|
| BIRLACOT | 12.50 | CALSREF | 33.33 | PNBGILTS | 55.50 |
| MAWANASUG | 11.72 | VIJSHAN | 27.01 | MBSWITCH | 48.31 |
| UPERGANGES | 11.22 | GOLDINFRA | 26.30 | GOLDENTOBC | 44.89 |
| PNBGILTS | 9.89 | MAWANASUG | 24.25 | METKORE | 40.48 |
| SIGNET | 9.28 | OU DHSUG | 21.79 | SWANENERGY | 34.05 |

| Worst Performers 1D | % Change | Worst Performers 1W | % Change | Worst Performers 1M | % Change |
|---------------------|----------|---------------------|----------|---------------------|----------|
| PRADIP | (19.59) | ENERGYDEV | (37.95) | PRAKASHCON | (60.20) |
| JETKINGQ | (19.48) | SUNILHITEC | (37.69) | ENERGYDEV | (59.73) |
| SHALPAINTS | (15.02) | PRAKASHCON | (26.42) | SUNILHITEC | (55.43) |
| BLBLIMITED | (14.31) | BLBLIMITED | (24.36) | DIAPOWER | (51.67) |
| JMCPROJECT | (13.51) | SHALPAINTS | (21.01) | PRIMEPRO | (49.30) |

Top News

• Mgt Int : EQUITAS

Cash disbursements have stopped in last one week: Equitas

>>It became a bank recently and it hasn't seen any impact in terms of collections owing to the demonetisation drive.

>>In terms of fresh loans, 70% of loan transactions happen through banks, while 30% are cash disbursements.

>>The bank hasn't seen any stress on its collections and it's early time to ask for forbearance on NPA recognition norms

>>Loan disbursements and collections have suffered at NBFCs. NBFCs have requested the government for permission to use old banknotes for loan repayments.

>>RBI needs to look at relaxing provisions for NPAs.

• Mgt Int : CANBK

Canara Bank hopes Rs 32k cr deposits will help in NPA recovery

>>The bank is not facing issues since the Reserve Bank of India (RBI) formed the task force to manage the chaotic situation.

>>The huge amount of deposits received via demonetisation is going to help the bank in recovering non-performing assets (NPAs).

>>Mgt sees no stress in the book currently and remains positive on the impact of cash cleanup on banks. The bank received Rs 32,000 crore deposits since November 10 and the current and savings account ratio (CASA) has gone up by 30%. Recovery in loan accounts is at Rs 4,000 crore.

>>The bank has been prudent in marketing MSME and funds received via demonetisation will be used to regularise SMEs. The bank has 50% of its loan book in priority sector lending.

>>Expects improvement in digitisation of banking transactions.

• **IL&FS Transportation Networks**, part of the IL&FS Group, has raised USD 50 million through a maiden masala bonds sale to the Export Development Canada (EDC). The proceeds from the three-year masala bonds will be utilised for refinancing debt and general corporate purposes

• **Reliance Infrastructure** has bagged Rs 3,675 crore EPC order from NLC India for setting up two lignite-based thermal power projects of 250 MW each in Rajasthan. The contract entails complete engineering, procurement and construction (EPC) on turnkey basis of 2 Nos of 1 X 250 MW power plant

• **Zydus Cadila** gets USFDA nod for anti-infections tablets.

The company has received "final approval from the United States Food and Drug Administration (USFDA) to market Metronidazole tablets USP in strengths of 250 mg and 500 mg.

• **Novartis** was acquiring Selexys Pharmaceuticals Corp., a US research lab in blood and inflammatory disorders, in a deal costing up to \$665 million (627 million euros). Selexys specialises in sickle cell disease, an inherited form of anaemia that is most common among people of African descent.

• **Hindcon Chemicals Ltd** has decided to shelve its new greenfield plant in western India and instead expand in West Bengal if Goods and Services Tax (GST) is implemented as projected by government.

• **M&M** opens Rs 150 cr warehouse facility in Jaipur. M&M opened its Rs 150 crore spare parts warehouse in Jaipur to cater to customers in north and north western regions of the country for both automotive and tractor spare parts.

• **Canadian wholesale** sales fell to a seasonally adjusted -1.2%, from 0.8% in the preceding month. Analysts had expected Canadian wholesale sales to rise 0.4% last month.

• **Japan's All Industries Activity Index** rose to a seasonally adjusted 0.2%, from 0.2% in the preceding month. Analysts had expected Japan's All Industries Activity Index to rise 0.1% last month.

• **Japan trade balance** rose to a seasonally adjusted 0.47T, from 0.36T in the preceding month whose figure was revised up from 0.35T. Analysts had expected the trade balance to rise to 0.41T last month.

• **U.S. CB Leading Index** rose to a seasonally adjusted annual rate of 0.1%, from 0.2% in the preceding month. Analysts had expected U.S. CB Leading Index to rise 0.1% last month.

Result Calendar Q2FY17

| BSE Code | Company Name | Date | BSE Code | Company Name | Date |
|----------|--------------|-----------|----------|--------------|-----------|
| 532749 | ALLCARGO | 22-Nov-16 | 590005 | TIDEWATER | 25-Nov-16 |
| 500335 | BIRLACORPN | 22-Nov-16 | 500148 | UFLEX | 25-Nov-16 |
| 504008 | EMCO | 22-Nov-16 | 530343 | GENUSPOWER | 26-Nov-16 |
| 532775 | GTLINFRA | 22-Nov-16 | 506528 | KELENRG | 26-Nov-16 |
| 532947 | IRB | 22-Nov-16 | 533144 | COX&KINGS | 28-Nov-16 |
| 514034 | JBFIND | 22-Nov-16 | 500183 | HFCL | 28-Nov-16 |
| 539597 | JSLHISAR | 22-Nov-16 | 522285 | JAYNECOIND | 28-Nov-16 |
| 500510 | LT | 22-Nov-16 | 533106 | OIL | 28-Nov-16 |
| 504882 | NATIONSTD | 22-Nov-16 | 522113 | TIMKEN | 28-Nov-16 |
| 509423 | SEL | 22-Nov-16 | 532356 | TRIVENI | 28-Nov-16 |
| 532795 | SITINET | 22-Nov-16 | 532389 | VALECHAENG | 28-Nov-16 |
| 511736 | USHDI | 22-Nov-16 | 506525 | KANORICHEM | 29-Nov-16 |
| 532935 | ARIES | 23-Nov-16 | 523630 | NFL | 29-Nov-16 |
| 500041 | BANARISUG | 23-Nov-16 | 500400 | TATAPOWER | 29-Nov-16 |
| 505681 | BIMETAL | 23-Nov-16 | 531426 | TNPL | 29-Nov-16 |
| 533263 | GREENPOWER | 23-Nov-16 | 524212 | WANBURY | 29-Nov-16 |
| 532508 | JSL | 23-Nov-16 | 502355 | BALKRISIND | 30-Nov-16 |
| 517518 | LLOYDELENG | 23-Nov-16 | 532708 | GVKPIL | 30-Nov-16 |
| 532912 | NET4 | 23-Nov-16 | 520111 | RATNAMANI | 30-Nov-16 |
| 534809 | PCJEWELLER | 23-Nov-16 | 506390 | CLNINDIA | 01-Dec-16 |
| 503031 | PENINLAND | 23-Nov-16 | 507815 | GILLETTE | 01-Dec-16 |
| 500550 | SIEMENS | 23-Nov-16 | 532702 | GSPL | 01-Dec-16 |
| 532725 | SOLARINDS | 23-Nov-16 | 540153 | ENDURANCE | 02-Dec-16 |
| 535755 | ABFRL | 24-Nov-16 | 509073 | HATHWAYB | 02-Dec-16 |
| 517552 | ADVNCMIC | 24-Nov-16 | 533177 | IL&FSTRANS | 02-Dec-16 |
| 511716 | ESCORTSFIN | 24-Nov-16 | 539302 | POWERMECH | 02-Dec-16 |
| 523672 | FLEXFO | 24-Nov-16 | 532515 | TVTODAY | 02-Dec-16 |
| 500227 | JINDALPOLY | 24-Nov-16 | 500459 | PGHH | 03-Dec-16 |
| 531687 | KGL | 24-Nov-16 | 500023 | ASIANHOTNR | 05-Dec-16 |
| 539207 | MANPASAND | 24-Nov-16 | 500830 | COLPAL | 05-Dec-16 |
| 532391 | OPTOCIRCU | 24-Nov-16 | 532051 | SWELECTES | 05-Dec-16 |
| 530239 | SUVEN | 24-Nov-16 | 517300 | GIPCL | 09-Dec-16 |
| 532382 | BALAJITELE | 25-Nov-16 | 590072 | SUNDRMBRAK | 10-Dec-16 |
| 500043 | BATAINDIA | 25-Nov-16 | 500093 | CROMPGREAV | 12-Dec-16 |
| 500048 | BEML | 25-Nov-16 | 512237 | JAICORPLTD | 12-Dec-16 |
| 502219 | BOROSIL | 25-Nov-16 | 521070 | ALOKTEXT | 13-Dec-16 |
| 533162 | HATHWAY | 25-Nov-16 | 526622 | MFLINDIA | 13-Dec-16 |
| 521016 | ICIL | 25-Nov-16 | 500338 | PRISMCEM | 13-Dec-16 |
| 539332 | NAVKARCORP | 25-Nov-16 | 533152 | MBLINFRA | 14-Dec-16 |
| 530549 | SHILPAMED | 25-Nov-16 | 509243 | TVSSRICHAK | 14-Dec-16 |
| 500285 | SPICEJET | 25-Nov-16 | 524038 | VENLONENT | 31-Jan-17 |

| Economic Calendar | | | | | |
|-------------------|---|----------------------------|---|---|--|
| Country | Monday 21th Nov 16 | Tuesday 22th Nov 16 | Wednesday 23th Nov 16 | Thursday 24th Nov 16 | Friday 25th Nov 16 |
| US | Flash Manufacturing PMI , Flash Services PMI. | Existing Home Sales . | Core Durable Goods Orders m/m , Durable Goods Orders m/m , S&P/CS Composite-20 HPI y/y , CB Consumer Confidence , New Home Sales , Crude Oil Inventories , FOMC Meeting Minutes. | Unemployment Claims . | Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations . |
| UK/EURO ZONE | French Flash Manufacturing PMI , French Flash Services PMI , Spanish Unemployment Rate , German Constitutional Court Ruling , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI, Flash Services PMI . | Italian Retail Sales m/m . | GfK German Consumer Climate , ECB Financial Stability Review , Autumn Forecast Statement . | German Final GDP q/q , German Ifo Business Climate , Italian Monthly Unemployment Rate . | German Import Prices m/m , French Consumer Spending m/m , Second Estimate GDP q/q , Prelim Business Investment q/q , Index of Services 3m/3m. |
| INDIA | | | | | |

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Narnolia Securities Ltd.

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-IIInd Plot
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

Central Strategy Desk - Kolkata

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road
Kolkata-700 020 , Ph : 033-40501500 |
Email : research@narnolia.com | www.narnolia.com