

Quote of The

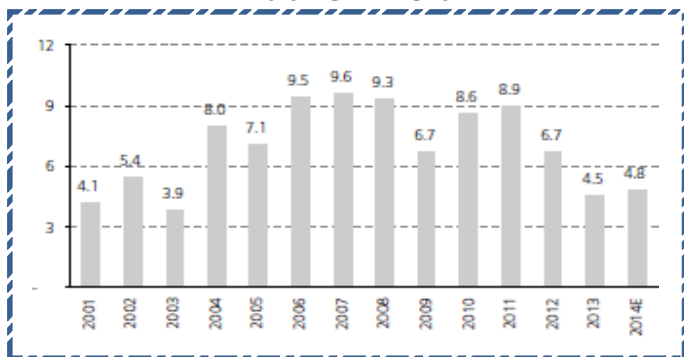
"What's the sense in getting rich if you just stare at the ticker tape all day?"

Warren Buffett

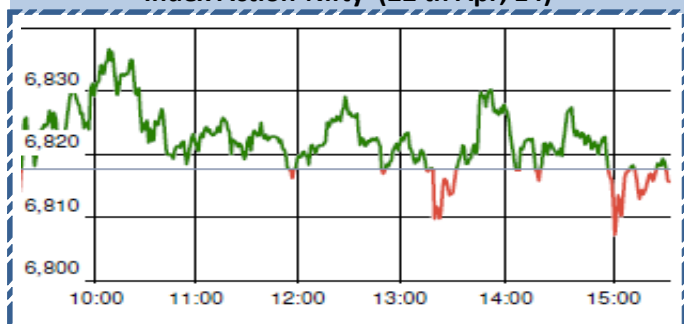
**SGX NIFTY : 6836
(0.50 pts Down)**

Chart of the Day

Indian GDP Trend



Index Action-Nifty (22 th Apr, 14)



Index

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MARKET

Name	Value	Change
Sensex	22758.37	(6.48)
Nifty	6815.35	(2.30)
DOW	16514.37	65.12
NASDAQ	4161.46	39.91
CAC	4484.21	52.40
DAX	9600.09	190.38
FTSE	6681.76	56.61
NIKKIE	14504.42	115.56
HANG SENG	22690.12	(39.69)
EW ALL SHARE	11009.82	(1.46)

INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22th Apr, 14	2520.78	2,357.85	162.93
Apr,14	48653.68	44,252.61	4401.07
2014	253730.59	2,24,144.75	29585.84
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22th Apr, 14	1074.26	1,372.72	(298.46)
Apr,14	16792.98	21,785.88	(4992.90)
2014	91185.82	1,10,486.83	(19301.01)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	28580.00	↑
SILVER	42240.00	↑
CRUDEOIL	109.45	↑
COPPER	411.00	↑
NATURALGAS	288.10	↑
DOLLAR/RS.	60.76	↑
EURO/RS.	83.87	↑
POUND/RS.	102.22	↑

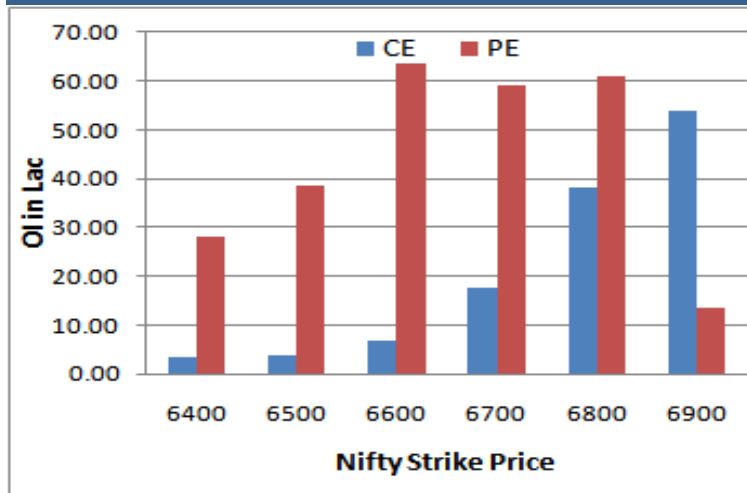
Narnolia Securities Ltd.

124, 1st floor 7/1, Lords Sinha Road Kolkata -700071. Ph 033-22821500/01/02/03/04 Mob : 9830013196
email: research@narnolia.com, website : www.narnolia.com

NIFTY SNAPSHOT

Nifty Spot	6815.35(-2.30)
Nifty Apr 2013 Future	6836
Nifty May 2013 Future	6881
Nifty Apr 2013 Open Interest	12365000
Nifty May 2013 Open Interest	9574200
7 DMA of Spot Nifty	6770
21 DMA of Spot Nifty	6694
50 DMA of Spot Nifty	6446
VOLATILITY INDEX (VIX)	33.35(-1.03)
PUT CALL RATIO	1.34

Nifty (Apr Series) Option OI Distribution:



Activity of Nifty (Apr Series) Strike

Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
6400	322800	-22.8	2812250	-4.9
6500	378700	-38.3	3840350	-3.0
6600	668700	-25.4	6375750	-6.4
6700	1752000	-58.2	5901700	-16.0
6800	3836050	-3.9	6102100	25.1
6900	5397100	14.7	1339750	2.0

Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
UNITECH	1737,00,000	24.2	16.9	4.2
PETRONET	19,56,000	19.9	143.0	2.0
POWERGRID	199,16,000	12.9	106.0	0.0
EXIDEIND	86,82,000	12.1	130.3	1.1
LICHSGFIN	136,08,000	7.0	278.3	1.9

PCR (OI)

STOCK	T1	T2
M&M	0.88	0.55
RECLTD	0.73	0.50
BANKINDIA	0.42	0.31
LT	0.74	0.55
SSLT	0.38	0.29



FIIs Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	5,104	4,181	923
INDEX OPTION	13,547	13,057	490
STOCK FUTURE	15,004	15,422	(418)
STOCK OPTION	2,148	2,115	32
TOTAL	35,804	34,776	1,027

Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
MRF	47,625	45.4	21879.5	-7.1
JUBLFOOD	18,29,500	23.0	972.3	-0.5
IBREALEST	255,28,000	15.8	61.6	-2.4
ASIANPAINT	34,58,000	13.8	536.4	-0.6
SAIL	389,20,000	12.4	70.9	-2.0

PCR (OI)

STOCK	T1	T2
WIPRO	0.43	0.72
MRF	1.00	1.50
ASIANPAINT	0.41	0.58
HDFC	0.69	0.89
IGL	0.20	0.26

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
TECHNO	19.98	PVP	49.48	SIGRUN	109.09
MAXWELL	19.98	VIMTALABS	48.78	NIRLON	104.00
TWL	16.91	PANACEABIO	48.45	BODALCHEM	96.93
TIIL	16.76	TWL	39.76	HINDDORROL	95.04
NECLIFE	15.90	PANTALOONR	34.04	PVP	92.43

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
PVP	(9.91)	AANJANEYA	(23.75)	SPECTACLE	(45.37)
CALSREF	(9.09)	SUMEETINDS	(23.29)	RAMKASH	(44.65)
GUJRATGAS	(8.60)	GEODESIC	(22.40)	CHLOGIST	(37.09)
LKPMERFIN	(8.16)	SHREEASHTA	(20.39)	SUNDARAM	(36.86)
GREENFIRE	(7.94)	GREENFIRE	(18.31)	GRAVISSHO	(30.35)

Top News :

- **Glenmark** loses its appeal to invalidate Abbott Laboratories' TARKA (trandolapril/verapamil hydrochloride) patent when the Court of Appeals for the Federal Circuit, USA affirmed the district court's decision on April 22, 2014 regarding Glenmark's marketing of a generic equivalent of TARKA. Glenmark is disappointed with the decision and is considering its options.
- **Future Retail** has now informed that it has been decided not to proceed with the merger of its insurance JV Company Future Generali India Insurance Company with L&T General Insurance Company due to inordinate delay in finalising the transaction documents and obtaining permissions.
- **Pfizer Inc** has agreed to pay USD 190 million to settle a class action lawsuit alleging the pharmaceutical company took steps to delay market entry of generic versions of its epilepsy drug Neurontin, according to court documents filed
- **Gujarat Gas** approved amalgamation between the company and its four subsidiaries. Four subsidiaries are Gujarat Gas Financial Services (GFSL), Gujarat Gas Trading Company (GTCL), GSPC Gas Company (GSPC Gas) and GSPC Distribution Networks (GDNL). The amalgamation scheme is subject to other necessary statutory approvals, including sanction of the Gujarat High Court.
- **Novartis** is transforming its business by exchanging certain assets with GlaxoSmithKline and divesting its animal health business to Eli Lilly in deals worth billions of dollars. The revamp, announced on Tuesday, is the result of a keenly awaited strategic review at the company. Novartis said it had agreed to acquire GSK's oncology products for a USD 14.5 billion payment. The Swiss drugmaker will also divest its vaccines business, excluding flu, to GSK for USD 7.1 billion plus royalties. In a separate transaction, Novartis said it had agreed to divest its animal health division to Eli Lilly for approximately USD 5.4 billion.
- **JSW News Clarification** : News regarding "JSW Steel in talks to buy Welspun unit for up to Rs 1,000 crore". The Company has clarified that "The Company as a part of its growth strategy continuously evaluates various opportunities and we, as a policy do not comment on market speculation .
- **Strides Arco Clarifies on News item** : With reference to the news article appearing in a leading financial daily wherein it was stated that Vietnam has banned 45 Companies including Strides Arcolab Limited from supplying medicines to its market (titled "Vietnam declare war on India Pharma Companies"), Strides Arcolab Ltd has Clarified to There is no ban on Strides Arcolab Limited to supply drugs to Vietnam and the Company continues to export drugs to Vietnam. Further, Vietnam is a low priority market for Strides Arcolab Limited, with sales under USD 200,000 per annum.
- **The Conference Board Inc.** said that U.S. CB Leading Index rose to a seasonally adjusted annual rate of 0.8%, from 0.5% in the preceding month. Analysts had expected U.S. CB Leading Index to rise 0.7% last month.
- **Ministry of Finance** said that the country’s trade balance fell to a seasonally adjusted -1.71T, from -1.18T in the preceding month whose figure was revised down from -1.13T . Analysts had expected the trade balance to fall to -1.27T last month.
- **Statistics Canada** said that Canadian wholesale sales rose to a seasonally adjusted 1.1%, from 0.5% in the preceding month whose figure was revised down from 0.8%. Analysts had expected Canadian wholesale sales to rise 0.7% last month.

Result Calendar Q4FY14					
BSE Code	Company Name	Date	BSE Code	Company Name	Date
514045	BSL	23-Apr-14	500086	Exide Inds	25-Apr-14
532792	Cairn India	23-Apr-14	502856	Gandhidham Spin	25-Apr-14
535789	IBUL HSG FIN	23-Apr-14	532174	ICICI Bank	25-Apr-14
523465	Ind Bank Housing	23-Apr-14	532659	IDFC	25-Apr-14
511473	Indbank Merch	23-Apr-14	532414	IKF Tech	25-Apr-14
534597	Indiabulls Infra	23-Apr-14	533293	Kirloskar Oil Engines	25-Apr-14
532832	Indiabulls Real Est	23-Apr-14	500249	KSB Pumps	25-Apr-14
533520	Indiabulls Wholesale	23-Apr-14	517415	Lee & Nee Soft	25-Apr-14
505283	Kirloskar Pneu	23-Apr-14	532500	Maruti Suzuki	25-Apr-14
533519	L&T Finance Holdings	23-Apr-14	507864	Pioneer Invest	25-Apr-14
532275	Landmarc Leis	23-Apr-14	512115	Rose Merc	25-Apr-14
532720	Mahindra & Mah Fin	23-Apr-14	532663	Sasken Comm	25-Apr-14
523704	Mastek	23-Apr-14	500550	Siemens	25-Apr-14
526576	Nath Seeds	23-Apr-14	523164	SIP Inds	25-Apr-14
524446	Sabero Organics	23-Apr-14	505827	SNL Bearings	25-Apr-14
502180	Shree Digvijay-\$	23-Apr-14	532200	State Bank Mysre	25-Apr-14
530907	SI Capital	23-Apr-14	532191	State Bank Trav	25-Apr-14
500472	SKF India	23-Apr-14	531003	Swarna Sec	25-Apr-14
501061	State Bank BikJpr	23-Apr-14	500429	Uniphos Enter	25-Apr-14
532679	STORE ONE	23-Apr-14	512070	UPL	25-Apr-14
509930	Supreme Inds	23-Apr-14	534741	Virtual Global	25-Apr-14
533121	THINKSOFT	23-Apr-14	532893	VTM	25-Apr-14
532538	Ultratech Cem	23-Apr-14	523694	Apcotex Inds	26-Apr-14
532648	Yes Bank	23-Apr-14	511196	Can Fin Homes	26-Apr-14
500410	ACC	24-Apr-14	512018	CNI Research	26-Apr-14
533330	Acropetal Tech	24-Apr-14	526899	Himalya Intl	26-Apr-14
500425	Ambuja Cements	24-Apr-14	532470	Mather & Platt Fir	26-Apr-14
505036	Automobile Corp-\$	24-Apr-14	531221	Mayur Floorings	26-Apr-14
534816	Bharti Infratel	24-Apr-14	532892	Motilal Oswal	26-Apr-14
532523	Biocon	24-Apr-14	530129	Nile	26-Apr-14
523708	Eimco Elecon	24-Apr-14	514460	Oswal Yarns	26-Apr-14
505790	FAG Bearings	24-Apr-14	532366	PNB Gilts	26-Apr-14
532482	Granules India-\$	24-Apr-14	523363	Sterling Hol Res-\$	26-Apr-14
532175	Infotech Enter	24-Apr-14	531846	Trinity League	26-Apr-14
512267	Media Matrix	24-Apr-14	533573	Alembic Pharma	28-Apr-14
500313	Oil Country Tub	24-Apr-14	590122	Ashika Credit Cap	28-Apr-14
532293	Software Tech	24-Apr-14	532493	Astra Micro	28-Apr-14
532218	South Indian Bank	24-Apr-14	533229	Bajaj Corp	28-Apr-14
504961	Tayo Rolls-\$	24-Apr-14	531340	Bervin Invest	28-Apr-14
501756	Thana Electric	24-Apr-14	502761	Blue Blend India	28-Apr-14
532309	AIL	25-Apr-14	511243	CHOLAFIN	28-Apr-14
506597	Amal	25-Apr-14	523367	DCMSHRIRAM	28-Apr-14
532215	Axis Bank	25-Apr-14	526285	Divya Jyoti Inds	28-Apr-14
500530	Bosch	25-Apr-14	507528	Eastern Sugar	28-Apr-14
532443	Cera Sanitary	25-Apr-14	531346	Eastern Treads	28-Apr-14
533208	Emami Paper	25-Apr-14	500246	Envair Elect	28-Apr-14
504008	Emco-\$	25-Apr-14	533896	Fervent Synergies	28-Apr-14
500133	Esab India	25-Apr-14	523696	FORTIS MLR	28-Apr-14

532424	Godrej Cons	28-Apr-14	524138	Mahindra Compo-\$	29-Apr-14
500179	HCL Infosystems	28-Apr-14	506590	Phillips Carbon	29-Apr-14
500696	Hindustan Unilever	28-Apr-14	532979	PIRPHYTO	29-Apr-14
532822	Idea Cellular	28-Apr-14	530669	Prem Somani	29-Apr-14
506945	Indo Gulf Inds	28-Apr-14	517320	Savant Info	29-Apr-14
532189	ITDC	28-Apr-14	531745	SG Glob Exports	29-Apr-14
532642	JINDAL SOUTH	28-Apr-14	522034	Shanthi Gears	29-Apr-14
502943	Khatau Makan	28-Apr-14	532638	Shoppers Stop	29-Apr-14
500245	Kirloskar Ferro	28-Apr-14	537709	SHREE HANUMAN SUGAR	29-Apr-14
532400	KPIT CUMMIN	28-Apr-14	511218	Shriram Trans	29-Apr-14
503772	Modella Wool	28-Apr-14	532419	Smartlink Net	29-Apr-14
532504	NAVIN FLUORI-\$	28-Apr-14	517166	SPEL Semi	29-Apr-14
500452	NEPC Agro	28-Apr-14	521234	Sri Nachammai-\$	29-Apr-14
500301	NEPC India	28-Apr-14	500295	SSLT	29-Apr-14
521192	NEPC Textiles	28-Apr-14	506222	Styrolution ABS	29-Apr-14
511714	Nimbus Projects	28-Apr-14	500407	Swaraj Engines	29-Apr-14
532481	Noida Toll	28-Apr-14	500413	Thomas Cook	29-Apr-14
500162	Parrys Sugar	28-Apr-14	532343	TVS Motor	29-Apr-14
521080	Pasari Spin	28-Apr-14	520113	Vesuvius India	29-Apr-14
509835	Premier Syn	28-Apr-14	504988	Welcast Steel	29-Apr-14
500387	Shree Cement	28-Apr-14	532144	WELCORP	29-Apr-14
531359	Shriram Asset	28-Apr-14	532268	ACCELYA	30-Apr-14
533228	SKS Microfinance	28-Apr-14	534612	Advance Metering	30-Apr-14
530883	Super Crop	28-Apr-14	533163	Arss Infra Proj	30-Apr-14
513010	Tata Sponge	28-Apr-14	511750	Ascent Exim	30-Apr-14
534976	V-Mart Retail	28-Apr-14	524663	Bharat Immun-\$	30-Apr-14
522122	Voith Paper-\$	28-Apr-14	531203	Brand Rlty	30-Apr-14
501370	Walchand People	28-Apr-14	513375	Carborundum Uni	30-Apr-14
500095	Wyeth	28-Apr-14	511072	Dewan Housing	30-Apr-14
532974	Aditya Birla Money-\$	29-Apr-14	531155	Epsom Prop	30-Apr-14
532840	ADVANTA	29-Apr-14	508906	Everest Inds	30-Apr-14
522275	Alstom T&D	29-Apr-14	513343	Grand Foundry	30-Apr-14
505010	Automotive Axle	29-Apr-14	501455	Greaves Cotton	30-Apr-14
520119	Automotive Stamp	29-Apr-14	514386	Gujarat Cotex	30-Apr-14
500042	BASF India	29-Apr-14	524080	Haryana Leather	30-Apr-14
531937	Beckons Inds	29-Apr-14	519244	Himgiri Foods	30-Apr-14
509438	Benares Hotels	29-Apr-14	500116	IDBI Bank	30-Apr-14
532454	Bharti Airtel	29-Apr-14	504731	Indian Bright	30-Apr-14
500878	Ceat	29-Apr-14	522285	Jayaswal Neco	30-Apr-14
521210	Cityman	29-Apr-14	533148	JSW ENERGY	30-Apr-14
500096	Dabur India	29-Apr-14	514448	Jyoti Resins	30-Apr-14
523754	EPC Industrie	29-Apr-14	500165	Kansai Nerolac	30-Apr-14
500469	Federal Bank	29-Apr-14	532714	KEC Intl	30-Apr-14
532312	Geometric	29-Apr-14	531692	Khyati Multi	30-Apr-14
532129	Hexaware Tech	29-Apr-14	500247	Kotak Mah Bank	30-Apr-14
500106	IFCI	29-Apr-14	531164	Laser Diamonds	30-Apr-14
531807	ING Vysya Bank	29-Apr-14	530243	Mangalya Soft	30-Apr-14
532388	IOB	29-Apr-14	531642	Marico	30-Apr-14
532286	Jindal Steel	29-Apr-14	500126	Merck	30-Apr-14
502937	Kesoram Inds	29-Apr-14	512103	Nidhi Granites	30-Apr-14
532756	MAHINDCIE	29-Apr-14	500730	NOCIL	30-Apr-14

535754	ORIENT CEM	30-Apr-14	531823	Arvind Remedies	06-May-14
500315	Oriental Bank	30-Apr-14	532047	Asian Films	06-May-14
532522	Petronet LNG	30-Apr-14	532405	CCS Infotech	06-May-14
532254	Polaris Fin Tec	30-Apr-14	507815	Gillette India	06-May-14
533344	PTC India Fin	30-Apr-14	533248	Gujarat Pipavav	06-May-14
500330	Raymond	30-Apr-14	500010	HDFC	06-May-14
532983	RPG Life	30-Apr-14	523405	JM Financial-\$	06-May-14
514234	Sangam India	30-Apr-14	533088	MAH HOLIDAY	06-May-14
531893	Sawaca Bsns	30-Apr-14	500114	TITAN	06-May-14
531667	Shree Surgovind	30-Apr-14	500057	Aditya Birla Chem	07-May-14
532498	Shriram City Uni	30-Apr-14	530835	Eltrol	07-May-14
532374	Sterlite Tech	30-Apr-14	500233	Kajaria Cerm	07-May-14
524204	Teesta Agro	30-Apr-14	500257	Lupin	07-May-14
532410	Transcorp Intl	30-Apr-14	531528	Maars Software	07-May-14
522014	United Drill	30-Apr-14	524000	Magma Fin	07-May-14
512517	Vinayak Vanij	30-Apr-14	509820	Paper Products	07-May-14
519035	Wadala Comm	30-Apr-14	500459	Procter & Gamble	07-May-14
507410	Walchandnagar	30-Apr-14	532276	Syndicate Bank	07-May-14
500043	Bata India	01-May-14	503796	Digjam	08-May-14
532622	Gateway Distr	01-May-14	500068	Disa India	08-May-14
532742	Paushak	01-May-14	511676	GIC Housing	08-May-14
513709	Shilp Gravures-\$	01-May-14	506480	Gulf Oil Corp-\$	08-May-14
532628	3I Infotech	02-May-14	512237	Jai Corp	08-May-14
526821	Daiichi Kark-\$	02-May-14	502420	Orient Paper	08-May-14
532809	Firstsource Sol	02-May-14	519091	Tasty Bite	08-May-14
590025	Ginni Filaments	02-May-14	534742	Zuari Agro	08-May-14
500300	Grasim Inds	02-May-14	500780	Zuari Global	08-May-14
500185	Hindustan Const	02-May-14	505665	ABC Bearings-\$	09-May-14
523457	LINDEINDIA	02-May-14	511144	ASYAINFO	09-May-14
509220	PTL Enterprises-\$	02-May-14	500085	Chambal Fert	09-May-14
504960	Stewarts & Lloyds-\$	02-May-14	506395	Coromandel Intl	09-May-14
519604	Suryo Foods	02-May-14	530237	Gandhinagar Hot	09-May-14
532928	Transformers Rect	02-May-14	511489	Gandhinagar Lea	09-May-14
505854	TRF-\$	02-May-14	523207	Kokuyo Camlin-\$	09-May-14
532953	VGuard Inds	02-May-14	531412	RADIX IND	09-May-14
532959	Gammon Infra	03-May-14	500359	Ranbaxy Lab	09-May-14
513605	Lanco Inds	03-May-14	522113	Timken India	09-May-14
531209	Nucleus Soft	03-May-14	500420	Torrent Pharma	09-May-14
532872	Sun Pharma Adv	03-May-14	532515	TV Today	09-May-14
500002	ABB India Ltd.	04-May-14	590013	XPRO India	09-May-14
532331	Ajanta Pharma	05-May-14	532133	IFGL Refrac	10-May-14
500040	Century Tex	05-May-14	509048	Lancor Hold	10-May-14
531162	Emami-\$	05-May-14	531179	Arman Fin Serv	12-May-14
531508	Eveready Inds	05-May-14	522261	Dolphin Offsh-\$	12-May-14
511208	IL&FS Invest Mgrs	05-May-14	500940	Finolex Inds	12-May-14
522165	Indsil Hydro-\$	05-May-14	511632	Olympic Mgmt	12-May-14
532783	LT Foods	05-May-14	532390	TajGVK Hotels	12-May-14
535755	PANTALOONS	05-May-14	523856	Torrent Cables	12-May-14
500302	Piramal Ent	05-May-14	500124	Dr Reddys Lab	13-May-14
504973	Tube Invest	05-May-14	590063	Duncans Inds	13-May-14
530889	Alka India	06-May-14	500690	Gujarat State Fert	13-May-14

526947	La Opala RG	13-May-14	532933	Porwal Auto	29-May-14
500266	Maharashtra Scoot	13-May-14	532689	PVR	29-May-14
526721	Nicco Parks-\$	13-May-14	523411	ADCINDIA	23-May-14
533170	Tamboli Cap	13-May-14	500252	Lakshmi Mach	23-May-14
500820	Asian Paints	14-May-14	506655	Sudarshan Chem	23-May-14
532978	Bajaj Finserv	14-May-14	526775	Valiant Comm-\$	23-May-14
500034	BAJFINANCE	14-May-14	532349	Transport Corp	24-May-14
530307	Chaman Lal Setia-\$	14-May-14	531319	Maruti Sec	26-May-14
505714	Gabriel India-\$	14-May-14	533158	THANGAMAYIL	26-May-14
532835	ICRA	14-May-14	531344	Container Corp	27-May-14
532777	Info Edge India	14-May-14	500164	Godrej Inds	28-May-14
520056	Sundaram Clayton	14-May-14	530253	Rajasthan Tube	28-May-14
530199	Themis Medicare	14-May-14	531762	Unjha Form	29-May-14
530321	Unimin India	14-May-14	531047	ADV POWER	30-May-14
506767	Alkyl Amines-\$	15-May-14	506120	Alna Trading	30-May-14
521070	Alok Inds	15-May-14	512213	Classic Elect	30-May-14
500877	Apollo Tyres	15-May-14	531210	Colinz Lab	30-May-14
532977	Bajaj Auto	15-May-14	531216	Comfort Intech-\$	30-May-14
500490	Bajaj Holdings	15-May-14	511543	GSB Finance	30-May-14
500125	EID Parry	15-May-14	531918	Hindustan Appl	30-May-14
523113	Futuristic Sec	15-May-14	500202	India Lease	30-May-14
500279	Mirc Elect	15-May-14	530405	Jindal Capital	30-May-14
516030	Yash Papers-\$	15-May-14	517467	MARSONS	30-May-14
523736	DPTL-\$	16-May-14	514456	Metropoli Over	30-May-14
532644	JK Cement	17-May-14	501343	MGF	30-May-14
511447	Sylph Tech	17-May-14	509760	Modern Share	30-May-14
517449	Magna Electro-\$	19-May-14	531049	Neelkanth Rock	30-May-14
532527	Ramkrishna Forg	19-May-14	514332	Neo Infracon	30-May-14
512153	Specular Mktg	19-May-14	530897	NG Inds-\$	30-May-14
534369	TBZ	19-May-14	531931	Sai Capital	30-May-14
500303	Aditya Birla Nuv	20-May-14	530905	Sai Inds	30-May-14
534804	Care	20-May-14	526532	SFPIL	30-May-14
532927	Eclerx Serv	20-May-14	507952	Shikhar Leas	30-May-14
507794	Khaitan Chem	20-May-14	524542	Sukhjit Star-\$	30-May-14
504823	Mahindra Ugine	21-May-14	514211	Sumeet Inds-\$	30-May-14
530367	NRB Bearings	22-May-14	532509	Suprajit Engr-\$	30-May-14
532173	Cybertech Sys	29-May-14	526073	Galaxy Brngs	31-May-14

RESULT Q4FY14					
NSE CODE	BSE CODE	SALES	SALES (YoY)	PAT	PAT (YoY)
HEG	509631	499.5	11.90	46.6	32.60
SUPPETRO	500405	823.4	4.20	9.8	(62.80)
IBSEC	532960	79.89	84.00	28.37	21.00
MAHLIFE	532313	189	(47.80)	30.3	(62.90)
TATAELXSI	500408	211.51	29.40	21.84	168.30
MRF	500290	3298	13.50	170.81	(18.90)
WENDT	505412	29.6	35.30	2.03	(7.30)
TINPLATE	504966	289.8	10.20	18.6	117.00
INTLTRAVHS	500213	44.7	6.60	4.86	20.00
APPAPER	502330	288	9.10	3.19	205.60
ZENSARTECH	504067	607.58	18.90	55.25	41.30

Management Tweets :

• **LIC Hsg fin Mgt Guideline** : Company have seen improvements in margins in spite of extreme volatility in debt market . For the full year (FY14), margins stood at 2.25 percent . Mgt expects an improvement to 2.30-2.35 percent in the current financial year.Company will continue to focus on margin expansion and growth this year as well & expect a growth of 20 percent in our loan portfolio in FY15

• **Liberty Shoes Mgt Guideline** : Liberty Shoes said the shoe-maker saw an increase in new customers by 20-25 percent in FY 15. Company may take a small hike in certain categories. However, Mgt said there is no need for any capex expansion in the near-term.

• **Transformers & Rectifiers Mgt Guideline** : Transformers & Rectifiers has internally targeted a figure of 27,000 Million Volt-Amperes (MVA) for FY15 after achieving their highest ever production for FY14 at 20,680 odd MVA . The order book of Transformers and Rectifiers stands at Rs 400 crore as on April 1 with working capital at around Rs 155 crore.

• **Hindware Sanitaryware Mgt guideline** : The company is likely to post a growth of 18 percent in the building products segment in FY14. Company launched the Hindware Art and Hindware Italian Collection brand of our products around seven years ago and over the years these two brands have gained big market share and today around 56 percent of the revenues of the building product division comes out of these two brands . Company expects losses in the container glass segment to reduce substantially in FY15 .

• **Bhushan Steel Mgt Guideline** : Company is looking to start its second blast furnace in Odisha within a few days. The furnace, which has a capacity of 3 million tonnes, has been shut since November after an accident. Company expects steel prices to remain stable in the next one quarter and then inch up in the third quarter of FY15. The company’s total debt, which stands at around Rs 28,000 crore, is 2.7 times the equity. Company which sees a capacity addition to its current 2 million tonnes post the commencement of second furnace, expects an improvement in exports too.

Consensus Estimate in Q4FY14					
BSE Code	Company	SALES	SALES (YoY)	PAT	PAT (YoY)
500086	EXIDEIND	1371.2	(10.90)	114.6	(21.80)
532500	MARUTI	12464.9	(2.20)	910.8	(7.40)
500550	SIEMENS	2986.8	1.10	46.6	55.20
500410	ACC	3261.1	12.00	374.9	20.00
500425	AMBUJACEM	2789.8	9.60	422.4	16.00
532538	ULTRACEMCO	5827.3	8.10	662.1	(8.80)
532523	BIOCON	709.9	12.60	94.6	41.50
512070	UNIPHOS	3073.5	9.00	321	3.10
532792	CAIRN	4992.7	14.40	2873.4	12.10
532832	IBREALEST	425.5	3.20	33.1	(36.20)
534816	INFRATEL	2814.2	5.30	407	41.70
532215	AXISBANK	3060	14.80	1725.1	10.90
532174	ICICIBANK	4360.4	14.60	2587.5	12.30
532648	YESBANK	691.1	8.30	412.5	13.90
532659	IDFC	656	2.00	525.8	0.00
500253	LICHSGFIN	538.6	16.90	389.2	23.10
532720	M&MFIN	752.5	13.50	247.5	(22.30)

Economic Calendar					
	Monday 21-Apr-14	Tuesday 22-Apr-14	Wednesday 23-Apr-14	Thursday 24-Apr-14	Friday 25-Apr-14
US		HPI m/m , Existing Home Sales , Richmond Manufacturing Index .	New Home Sales , Crude Oil Inventories .	Core Durable Goods Orders m/m , Unemployment Claims , Durable Goods Orders m/m , Flash Manufacturing PMI .	Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
UK/EURO ZONE	Spanish HPI q/q .	Public Sector Net Borrowing , Consumer Confidence .	MPC Asset Purchase Facility Votes , MPC Official Bank Rate Votes , BOE Inflation Letter , German 30-y Bond Auction .	Spanish Unemployment Rate , French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , German Ifo Business Climate , Flash Manufacturing PMI , Flash Services PMI , Retail Sales m/m , BBA Mortgage Approvals , CBI Realized Sales .	Nationwide HPI m/m .
INDIA					



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