

SGX NIFTY : 7714 ( 59 Pt Down )

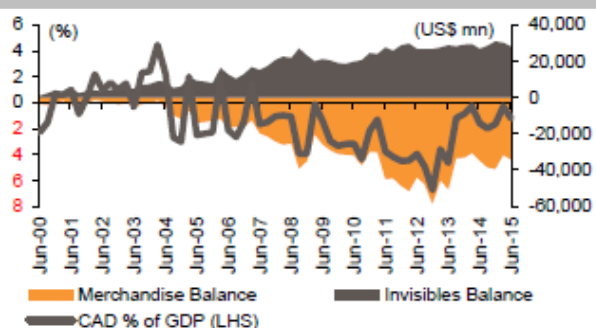
**Quote of the Day**

"Every business is manmade. It is a result of individuals. It reflects the personalities and the business philosophy of the founders and those who have directed its affairs throughout its existence. If you want to have an understanding of any business, it is important to know the background of the people who started it and directed its past and the hopes and ambitions of those who are planning its future."

Thomas Rowe

**Chart of the Day**

**CAD Vs GDP Trend**



**Index Action Nifty (22th Sept 15 )**



**Index**

Contents	Page	Coverage
News	2	Update
Economic Calendar	3	Update

**Market**

Name	Value	Change
Sensex	25,651.84	(541.14)
Nifty	7812.00	(165.10)
DOW	16,330.47	(179.72)
NASDAQ	4,756.72	(72.24)
CAC	4,428.51	(156.99)
DAX	9,570.66	(377.85)
FTSE	5,935.84	(172.87)
NIKKEI	18,070.21	(362.06)
HANG SENG	21,243.67	(552.91)
EW ALL SHARE	13536.48	(230.12)

**Instituional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Sep-15	3938.67	4990.91	(1052.24)
Sept,15	24536.44	30074.39	(5537.95)
2015	846493.79	849204.70	(2710.91)

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Sep-15	1910.71	1532.45	378.26
Sept,15	14412.08	9862.71	4549.37
2015	340710.40	294210.07	46500.33

**Commodity Price**

Commodity/Currencies	Value	
GOLD	26231.00	↓
SILVER	35242.00	↓
CRUDEOIL	44.85	↓
COPPER	339.65	↓
NATURALGAS	170.70	↑
DOLLAR/RS.	65.88	↑
EURO/RS.	73.32	↑
POUND/RS.	101.22	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
NEXTMEDIA	19.98	KSOILS	59.26	KSOILS	82.98
RUSHIL	19.53	ANDHRACEMT	41.12	RUSHIL	81.58
INDLMETER	16.21	ENERGYDEV	38.15	REIAGROLTD	65.91
ERAINFRA	13.78	FARMAXIND	33.33	ALPHAGEO	59.26
ALMONDZ	13.39	RUSHIL	32.62	ESTER	56.37

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
XLENERGY	(16.12)	AEGISCHEM	(88.29)	AEGISCHEM	(86.92)
JSL	(14.77)	GOKUL	(34.48)	AMTEKINDIA	(61.77)
AMTEKAUTO	(11.46)	CURATECH	(25.45)	ROLATAN	(45.82)
KIRLOSENG	(10.72)	JMDTELEFILM	(23.31)	JMDTELEFILM	(44.72)
PRAKASHSTL	(9.58)	OUTCTYTRVL	(22.37)	DECNGOLD	(44.07)

## Top News

• **Talwalkars Mgt Guideline** : Company ' Annual August Scheme 'gives the maximum mileage and revenue' during the year . This scheme contributes 35 percent to the annual turnover and excess of 40 percent of the annual profits . Company is jointly developing the business of clubbing in India in a 50 percent partnership. He believes the first club would be operational by the third quarter next year in Pune's Aundh-Baner area. Company is achieving a 20 percent growth in an industry where knowledge of gymming, fitness and wellness is growing across India should be possible for a company like ours with a diversified portfolio across India.

• **Prime Focus Mgt Guideline** : Company is very confident of a very strong topline and bottomline performance in FY16. Revenues for the company are likely to be around Rs 1800-2000 crore in FY16 and they hope to achieve EBITDA margins in the range of 20-22 percent . The company also aims to reduce debt going forward, which currently stands at around Rs 1000 cr . Prime Focus is into digital content management and distribution services. They also offer video/audio post-productions. Reliance Mediaworks owns around 44.86 percent stake in the company. The company has also acquired VFX company Double Negative Holdings in July, 2014.

• **Pidilite Industries** expected to clock close to Rs 900 crore revenue this financial year from the construction chemicals division . Under the construction chemicals division, Company should do around close to Rs 900 crore this (financial) year . Declining to reveal the financials of the construction chemicals division, Bahadur said the division was witnessing a 25 percent compounded annual growth rate (CAGR).

• **UltraTech Cement** said it has commissioned its grinding unit with a capacity of 1.6 million tonnes per annum (MTPA) in Jhajjar, Haryana. The move is aimed at increasing the firm's slice in the north region — that accounts for a lion's share of India's cement market — particularly the National Capital Region (NCR) and Haryana. With commissioning of the firm's 13th unit, UltraTech's total cement capacity has reached 63.1 MTPA .

• **Amtek Auto** defaulted a Rs 800 crore bond payment due . The auto parts maker, which was to redeem the five-year bonds, did not make the payments.

• **The Supreme Court** admitted the taxman's plea seeking tax dues of Rs 985 crore from French pharma major Sanofi . Sanofi has sought an early hearing, with the matter having been pending in the apex court since 2013. The Supreme Court admitted the matter, observing that the matter requires due consideration. The tax dispute goes back to the 2009, with Sanofi buying out a majority stake in Shantha Biotech. The share purchase was concluded in France.

• **Suzlon Group** said that its cumulative installations in Maharashtra has surpassed 2,000 MW with over 1,900 windmills during the first half of the year. The company has achieved a significant milestone of 2,000 MW (2 GW) of cumulative installations in Maharashtra during the first half of the year . The Suzlon Group has a cumulative installation of over 14 GW of wind energy capacity, presence in 19 countries and a customer base of over 1,700.

• **CBI industrial** trends orders fell to -7, from -1 in the preceding month. Analysts had expected CBI industrial trends orders to rise to 0 last month.

• **Japan industrial production** fell to a seasonally adjusted -0.8%, from -0.6% in the preceding month. Analysts had expected industrial production to fall -0.6% last month.

• **National Association of Realtors said that existing home sales** declined 4.8% to a seasonally adjusted 5.31 million units last month from 5.58 million in July. Analysts had expected existing home sales to fall 1.3% to 5.51 million units in August.

• **Swiss Trade Balance** fell to a seasonally adjusted 2.869B, from 3.579B in the preceding month whose figure was revised down from 3.741B. Analysts had expected Swiss Trade Balance to fall to 2.970B last month.

• **German Producer Price Inflation** fell to a seasonally adjusted annual rate of -0.5%, from 0.0% in the preceding month. Analysts had expected German Producer Price Inflation to fall -0.3% last month.

### Economic Calendar

Country	Monday 21th Sept 15	Tuesday 22th Sept 15	Wednesday 23th Sept 15	Thursday 24th Sept 15	Friday 25th Sept 15
US	Existing Home Sales .	HPI m/m , Flash Manufacturing PMI , Richmond Manufacturing Index .	Crude Oil Inventories .	Core Durable Goods Orders m/m , Unemployment Claims , Durable Goods Orders m/m , Flash Services PMI , New Home Sales .	Final GDP q/q , Final GDP Price Index q/q , Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
UK/EURO ZONE	Wholesale Sales m/m .	French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI , Flash Services PMI , Public Sector Net Borrowing , Inflation Report Hearings .	German Ifo Business Climate , CBI Realized Sales , Core Retail Sales m/m .	Targeted LTRO , Italian 10-y Bond Auction , Italian Retail Sales m/m , Nationwide HPI m/m .	M3 Money Supply y/y , Private Loans y/y , Index of Services 3m/3m , GfK German Consumer Climate .
INDIA					

## Narnolia Securities Ltd.

#### Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-I/nd Plot No. C-25 | Sector-62 | Noida  
| Ph : 0120-4215110

#### Central Strategy Desk - Kolkata

124 | 1st Floor | 7/1 Lords Sinha Road | Kolkata - 71  
Ph : 033-22821500 | M : 93347 14418, 98302 69810