

SGX NIFTY : 7877 (26 Pt Up)

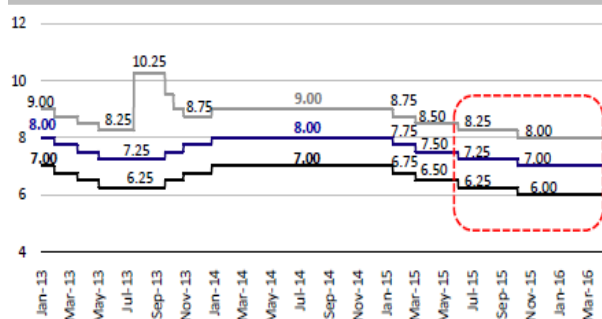
Quote of the Day

"Even with a margin [of safety] in the investor's favor, an individual security may work out badly. For the margin guarantees only that he has a better chance for profit than for loss - not that loss is impossible. But as the number of such commitments is increased the more certain does it become that the aggregate of the profits will exceed the aggregate of the losses."

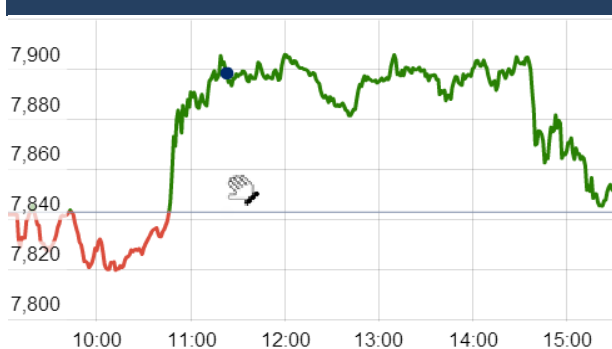
Benjamin Graham

Chart of the Day

Rate Policy Trend



Index Action Nifty (20th Nov 15)



Index

Contents	Page	Coverage
News	2	Update
Economic Calendar	3	Update

Market

Name	Value	Change
Sensex	25,868.14	25.47
Nifty	7856.66	13.80
DOW	17,824.42	91.67
NASDAQ	5,104.49	31.28
CAC	4,910.97	(4.13)
DAX	11,119.83	34.39
FTSE	6,334.43	4.70
NIKKIE	19,879.81	20.00
HANG SENG	22,708.89	(45.97)
EW ALL SHARE	13676.29	120.35

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Nov-15	3302.53	3396.62	(94.09)
Nov,15	39864.81	45903.23	(6038.42)
2015	1014240.57	1024498.21	23177.15

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20-Nov-15	1876.73	1266.57	610.16
Nov,15	18039.20	13242.22	(446.80)
2015	411627.71	357362.58	25255.74

Commodity Price

Commodity/Currencies	Value	
GOLD	25243.00	↓
SILVER	33589.00	↓
CRUDEOIL	41.03	↓
COPPER	300.15	↓
NATURALGAS	143.60	↓
DOLLAR/RS.	66.18	↑
EURO/RS.	70.07	↓
POUND/RS.	100.19	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
SELMCL	20.00	SIMBHSUGAR	61.13	MUDRA	80.59
JCTEL	20.00	MUDRA	56.10	MANUGRAPH	73.94
RPGLIFE	19.99	SHIVTEX	52.73	SHIVTEX	70.20
ONMOBILE	19.98	ALKALI	40.81	ALLSEC	65.97
KINETICENG	19.97	KINETICENG	34.83	MOREPENLAB	62.97

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
PARACABLES	(11.59)	SUDAR	(25.07)	SARLAPOLY	(89.48)
TRANSCORP	(7.78)	PLETHICO	(22.01)	HELIOSMATH	(50.96)
BEDMUTHA	(7.27)	CMAHENDRA	(21.76)	SHILPAMED	(48.51)
RANASUG	(6.90)	CMAHENDRA	(21.76)	PLETHICO	(46.56)
PRITI	(6.90)	HELIOSMATH	(20.89)	EROSMEDIA	(46.19)

Top News

- **Aurobindo Pharma** received final approval from the USFDA to manufacture and market generic version of Pfizer's Revatio (sildenafil citrate) tablets used in the treatment of high blood pressure in lungs. The approved Abbreviated New Drug Application (ANDA) is bioequivalent and therapeutically equivalent to Pfizer's Revatio Tablets 20 mg . Aurobindo Pharma said the approved product has an estimated market size of USD 80 million for the twelve months ended September 2015.

- **Novartis Pharmaceuticals Corp** will pay USD 390 million to settle US charges that it paid specialty pharmacies illegal kickbacks in exchange for inducing patients to refill certain medications . The settlement between a US unit of Swiss drugmaker Novartis AG, the federal government and more than 40 states concerns payments that the drug manufacturer paid between 2007 and 2012 to certain specialty pharmacies to entice them to recommend prescriptions to Medicaid and Medicare patients.

- **ABB** plans to double its business in India in coming years. Growth rate in EMs, like Russia and Brazil, has softened, but there still exists growth pockets like India . Spiesshofer sees India as a strong export, software and engineering hub for the company. Focus will be on three parameters – power for all, industrial efficiency, urbanisation and infrastructure growth . ABB is undergoing internal changes to focus more on the needs of its customers and smooth execution of products

- **Fund Action** : L and T Infrastructure Finance Company Limited sold 12,01,878 shares of BL Kashyap & Sons at Rs 11.91 on the NSE. BL Kashyap & Sons ended at Rs 12.45, up Rs 2, or 19.14 percent on the NSE. ** Bluepearl Trading Company Pvt Ltd sold 55,00,000 shares of Vakrangee at Rs 147.05 on the NSE. Cyber Netix Automation P Ltd sold 38,46,392 shares at Rs 147.02.

- **Sanofi India** has sold its commercial property, land along with a building known as 'Aventis House' in Mumbai, for Rs 111 crore. The transaction has been completed on November 20, 2015, upon fulfillment of the conditions precedent and the company has received the entire sale consideration of Rs 1110 million from the purchaser

- Delhi government effecting a five percent hike in VAT on aviation turbine fuel to 25 percent from 20 percent from November 16 . Company is assessing the impact of the hike. As of now, air fares remain at the same level and they have not been increased. A final call on passing on this hike to the end-consumer will be taken in due course,

- **Brigade Group** announced the launch of Plumeria at Brigade Meadows, Kanakapura Road, next to the art of living, Bangalore.

- **Strides Shasun** is planning to raise up to Rs 1,500 crore to fund expansion, debt repayment and other corporate purposes and has sought fresh approval from its shareholders

- **Euro zone consumer confidence** fell to an annual rate of -6.0, from -7.6 in the preceding month whose figure was revised up from -7.7. Analysts had expected Euro zone consumer confidence to fall -7.5 last month.

- **Canada said that retail sales** fell to -0.5%, from 0.5% in the preceding month . Analysts had expected retail sales to rise 0.2% last month.

- **U.K. Public Sector Net Borrowing** fell to a seasonally adjusted 7.47B, from 8.33B in the preceding quarter whose figure was revised down from 8.63B. Analysts had expected U.K. Public Sector Net Borrowing to fall to 5.50B in the last quarter.

- **U.S. Natural Gas Storage** rose to a seasonally adjusted annual rate of 15B, from 49B in the preceding month. Analysts had expected U.S. Natural Gas Storage to rise 18B last month.

- **German Producer Price** Inflation fell to a seasonally adjusted annual rate of -0.4%, from -0.4% in the preceding month. Analysts had expected German Producer Price Inflation to fall -0.2% last month.

Economic Calendar

Country	Monday 20th Nov 15	Tuesday 21th Nov 15	Wednesday 22th Nov 15	Thursday 23th Nov 15	Friday 24th Nov 15
US	Fed Announcement ,Existing Home Sales .	CB Consumer Confidence ,Richmond Manufacturing Index .	Core Durable Goods Orders m/m , Unemployment Claims ,Core PCE Price Index m/m , Durable Goods Orders m/m .		
UK/EURO ZONE	French Flash Manufacturing PMI ,French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI ,	German Ifo Business Climate , Belgian NBB Business Climate , German Final GDP q/q .	Italian Retail Sales m/m ,German 10-y Bond Auction ,	M3 Money Supply y/y , Private Loans y/y .	Spanish Flash CPI y/y , Second Estimate GDP q/q , Prelim Business Investment q/q .
INDIA					

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