

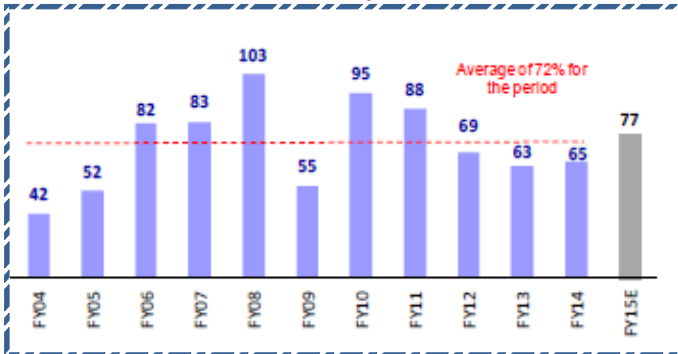
Quote of the Day

"We've long felt that the only value of stock forecasters is to make fortune tellers look good. Even now, Charlie and I continue to believe that short-term market forecasts are poison and should be kept locked up in a safe place, away from children and also from grown-ups who behave in the

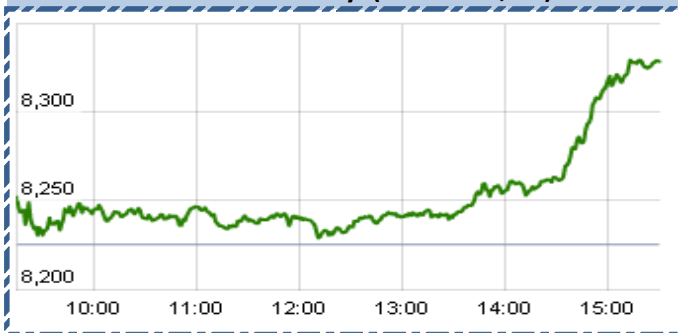
SGX NIFTY : 8350
(8 pts Up)

Chart of the Day

Indian MKT Cap to GDP %



Index Action-Nifty (22nd Dec, 14)



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MARKET		
Name	Value	Change
Sensex	27,702	329.95
Nifty	8,324.00	98.80
DOW	17959.44	154.64
NASDAQ	4781.42	16.04
CAC	4254.43	12.78
DAX	9865.76	78.80
FTSE	6576.74	31.47
NIKKIE	17635.14	13.74
HANG SENG	23416.42	7.85
EW ALL SHARE	13884.47	145.39

INSTITUTIONAL TURNOVER			
FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22nd Dec	2540.92	2,876.16	(335.24)
Dec,14	20780.21	19,930.13	850.08
2014	920021.18	8,48,329.64	71691.54
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22nd Dec	1542.76	1,153.64	389.12
Dec,14	7835.25	9,008.00	(1172.75)
2014	329257.23	3,64,831.35	(35574.12)

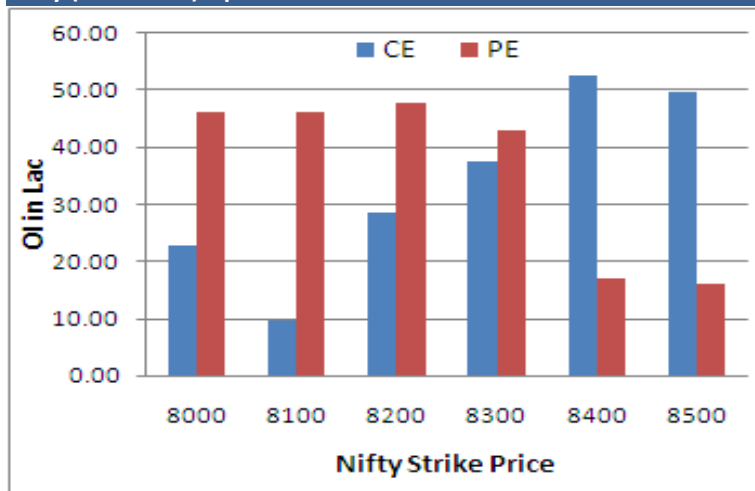
COMMODITY PRICE		
COMMODITY/CURRENCIES	Value	
GOLD	26570.00	↓
SILVER	36125.00	↓
CRUDEOIL	55.84	↓
COPPER	406.35	↓
NATURALGAS	200.20	↓
DOLLAR/RS.	63.24	↓
EURO/RS.	77.32	↑
POUND/RS.	98.54	↓

Narnolia Securities Ltd.

NIFTY SNAPSHOT	
Nifty Spot	8324(+98.80)
Nifty Dec 2014 Future	8341
Nifty Jan 2014 Future	8409
Nifty Dec 2014 Open Interest	17950350
Nifty Jan 2014 Open Interest	10790050
7 DMA of Spot Nifty	8178
21 DMA of Spot Nifty	8378
50 DMA of Spot Nifty	8245
VOLATILITY INDEX (VIX)	14.21(-0.30)
PUT CALL RATIO	1.06



Nifty (Dec Series) Option OI Distribution:



Activity of Nifty (Dec Series) Strike

Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
8000	2283000	-29.06	4622450	-25.75
8100	970925	-34.74	4606050	-0.81
8200	2851900	-35.70	4767550	22.45
8300	3745100	-31.27	4296000	50.23
8400	5275750	2.43	1707675	-1.21
8500	4959400	-8.18	1600600	-9.83

FII Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	5,939	5,833	106
INDEX OPTION	18,684	17,812	871
STOCK FUTURE	15,731	15,794	(63)
STOCK OPTION	1,699	1,728	(28)
TOTAL	42,053	41,167	886

Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
CANBK	104,80,000	28.3	438.2	2.2
ORIENTBANK	45,03,000	17.8	319.2	0.7
PETRONET	40,30,000	15.1	209.3	4.2
PFC	49,90,000	13.2	303.0	1.7
BHEL	351,46,000	12.4	265.8	2.7

Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
TATASTEEL	289,96,000	12.7	403.9	-0.3
HEXAWARE	122,24,000	10.1	200.3	-0.8
LICHSGFIN	95,82,000	9.5	419.8	-0.6
PNB	291,40,000	6.5	223.5	-0.3
HINDZINC	81,82,000	6.3	164.3	-0.5

PCR (OI)

STOCK	T1	T2
IBREALEST	0.35	0.25
JSWENERGY	0.36	0.25
ICICIBANK	0.70	0.51
TATAMTRDVR	0.79	0.60
ULTRACEMCO	0.72	0.55

PCR (OI)

STOCK	T1	T2
HINDUNILVR	0.40	0.48
SRTRANSFIN	0.68	0.81
ITC	0.47	0.56
TECHM	0.45	0.53
ASIANPAINT	0.46	0.53

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
BFUTILITE	19.99	JINDALPHOT	45.69	STRAUSIND	82.72
BFINVEST	19.99	MODILUFT	36.53	AFTEK	73.72
ABGHEAVY	19.99	DCM	27.36	BINNY	64.98
GOLDENTOBC	19.97	STRAUSIND	26.50	INFODRIVE	59.40
ANDHRAPET	19.92	CENTRUM	26.38	MIC	58.89

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
STEERINTER	(14.51)	KSERASERA	(51.25)	KSERASERA	(55.00)
JAIBALAJI	(13.08)	WINSOMEDJ	(36.19)	MANAKSIA	(49.09)
BIRLAPOWER	(12.50)	PRITI	(33.55)	WINSOMEDJ	(48.46)
ELECTCAST	(11.70)	OUTCTYTRVL	(24.66)	PRITI	(47.56)
FIRSTOBJ	(10.00)	RASOYPR	(21.82)	RAMKASH	(46.41)

Top News :

- **BHEL** has bagged a contract for rehabilitation of 3 units of electrostatic precipitators for the 430 MW Tuncbilek Thermal Power Project in Turkey on EPC basis . The order, which is valued at euro 16.96 million, envisages dismantling, supply, civil works and erection & commissioning of the electrostatic precipitators.
- **IVRCL** has bagged an order worth Rs 1,022.58 crore from Karnataka Neeravari Nigam, Government of Karnataka, for Tubchi-Babaleshwar lift head works under lift irrigation scheme. The project is to be executed in 24 months.
- **Jindal Stainless** will be held on December 29 to consider and approve a scheme on "asset monetization and business reorganization plan" (AMP) of the company.
- **VIDEOCON INDUSTRIES** has decided to issue 15,700,000 Global Depository Receipts amounting to US\$ 45.216 million ("GDR") representing 15,700,000 equity shares at a price of US\$ 2.88 per GDR, equivalent to approximately Rs. 181.61 per equity share, to LLIC S.a.r.l., on a private placement basis.
- **Suzlon's arm** Senvion wins new and repeat orders totalling over 60 MW in the United Kingdom . Senvion SE, a wholly owned subsidiary of the company has signed four new contracts totalling over 60 megawatts (MW) in UK, including the first contract to be signed in the UK with developer RES.
- **GMR Megawide Cebu Airport Corporation (GMCAC)**, a joint venture of GMR group and Manila-based Megawide Construction, has tied up the finances to the tune of nearly USD 525 million for Mactan Cebu International Airport contract in Philippines,
- **Bharti Airtel** : Huawei Technologies has secured a three-year contract from Bharti Airtel for supply of base stations and other equipment for its 4G networks in Karnataka and Tamil Nadu Telecom circles
- **8K Miles** issues 14 lakh convertible warrants on preferential basis . -8K Miles allots convertible warrants at Rs 398.60/share
- **Swedish Retail Sales** rose to a seasonally adjusted 0.5%, from 1.1% in the preceding month whose figure was revised up from 1.0%. Analysts had expected Swedish Retail Sales to rise 0.2% last month.
- **German Import Price Index** fell to a seasonally adjusted -0.8%, from -0.3% in the preceding quarter. Analysts had expected German Import Price Index to fall to -0.5% in the last quarter.
- **Euro zone consumer confidence** fell to an annual rate of -10.9, from -11.5 in the preceding month whose figure was revised up from -11.6. Analysts had expected Euro zone consumer confidence to fall -11.0 last month.
- **U.S. National Association of Realtors** said that home sales fell to 4.93M, from 5.25M in the preceding month whose figure was revised down from 5.26M. Analysts had expected existing home sales to fall to 5.19M last month.

Economic Calendar

	Monday 22-Dec-14	Tuesday 23-Dec-14	Wednesday 24-Dec-14	Thursday 25-Dec-14	Friday 26-Dec-14
US	Existing Home Sales .	Core Durable Goods Orders m/m , Final GDP q/q , Core PCE Price Index m/m , Durable Goods Orders m/m , Personal Spending m/m , Final GDP Price Index q/q , Personal Income m/m , Flash Manufacturing PMI , New Home Sales .	Unemployment Claims , Crude Oil Inventories , Natural Gas Storage .	Holiday	Revised UoM Consumer Sentiment
UK/EURO ZONE	German Unemployment Change , GfK Consumer Confidence .	BBA Mortgage Approvals , Current Account , German Retail Sales m/m , Final GDP q/q ,		Holiday	
INDIA					



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