

SGX NIFTY : 8214.50 ( 85 Pt Down)

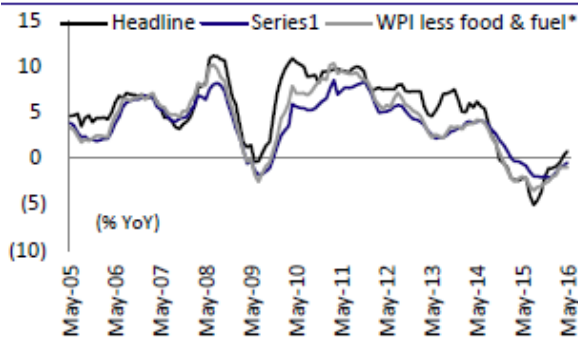
### Quote of the Day

"There's a clarity that comes with great ideas: You can explain why something's a great business, how and why it's cheap, why it's cheap for temporary reasons and how, on a normal basis, it should be trading at a much higher level. You're never sitting there on the 40th page of your spreadsheet, as Buffett would say, agonizing over whether you should buy or not."

Joel Greenblatt

### Chart of the Day

#### WPI Trend



### Index Action Nifty ( 22th June 16 )



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### Market

Name	Value	Change
Sensex	27,002.22	236.57
Nifty	8270.45	66.75
DOW	17,675.16	(57.94)
NASDAQ	4,910.04	76.72
CAC	4,465.90	85.87
DAX	10,257.03	185.97
FTSE	6,338.10	76.91
NIKIE	16,133.25	(105.10)
HANG SENG	20,812.86	(55.48)
EW ALL SHARE	14195.95	(35.48)

### Instituional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Jun-16	3185.92	3104.05	81.87
June,16	53934.93	50209.60	3725.33
2016	481516.45	476065.49	5450.96

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
22-Jun-16	1656.05	1452.49	203.56
June,16	18381.14	21022.33	(2641.19)
2016	198346.08	188502.01	9844.07

### Commodity Price

Commodity/Currencies	Value	
GOLD	29914.00	↓
SILVER	41190.00	↓
CRUDEOIL	50.06	↑
COPPER	321.40	↑
NATURALGAS	182.00	↑
DOLLAR/RS.	67.25	↓
EURO/RS.	76.39	↑
POUND/RS.	99.63	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
SHARONBIO	19.92	TIMEXWATCH	39.93	SHRENUJ	133.48
WARRENTEA	18.68	LPDC	35.84	BILPOWER	108.00
ESCORTS	13.86	GAMMONIND	29.34	UPERGANGES	101.35
ASSAMCO	13.67	BARTRONICS	28.91	RANASUG	89.86
HESTERBIO	12.67	BILENERGY	27.85	CINEPRO	87.59

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SHREEKRPOL	(10.00)	MANDHANA	(43.36)	PRAKASHSTL	(58.91)
MANDHANA	(10.00)	RAJSREESUG	(23.50)	MANDHANA	(48.59)
GAMMONIND	(9.91)	UGARSUGAR	(21.98)	INFODRIVE	(44.12)
PANCHMSTEL	(9.62)	KCPSUGIND	(18.87)	TREEHOUSE	(40.97)
CALSREF	(9.09)	DHARSUGAR	(18.27)	RAIREKMOH	(39.12)

## Top News

- **Snowman Logistics Mgt Guideline** : Company is targeting capacity utilisation to grow to 85 percent from 76 percent . The revenue growth will be the key focus area for the company for which it will continue to add capacities.

However, in the process, the company's debt will increase to Rs 187 crore from Rs 147 crore by FY17-end. The most expansion going forward will be a mix of internal accruals and debt.

- **State Bank of India** plans to raise USD 1.5 billion (about Rs 10,000 crore) from overseas markets via bonds during the current fiscal to fund its expansion. The board would examine the status and decide on long-term fund raising in single or multiple tranches of up to USD 1,500 million through a public offer or private placement of senior unsecured notes in US dollar or any other convertible currency during 2016-17 .

- **Jayant Agro-Organics Mgt Guideline** : Company is very optimistic of growth for the company in FY17. Mgt expects a growth in revenues to the tune of 10-12 percent and margin improvement of 100-150 basis points.

Profits, too, would see substantial growth on the back of expected turnover of Rs 1500 crore . The volume growth would be around 10-15 percent

- **Kitex Garments Mgt Guideline** : The Cabinet released various incentives for the textile industry to boost growth, especially in exports and employment segments. The industry continues to face stiff competition from countries like Bangladesh and Vietnam. The incentives released will help aid profitability more than income . Government support will make investors more confident. State levy remission will help save funds . The company's capex plans are for doubling capacity in the next three years. The target is to achieve revenue growth of more than 20 percent in FY17

**KEC International** has bagged orders worth Rs 1,036 crore, inclusive of Rs 666 crore international wins. The company has also received Rs 317 crore order for railway business . The new orders are at a margin level of 8-9 percent

- **Sun Pharmaceutical Industries** is banking on the launch of newer and more complex products to offset rising competition in its lucrative US dermatology business . That marked a major effort by Sun to scale up its niche and specialty drugs pipeline, as the market for plain-vanilla generics - most large Indian drugmakers' bread and butter until then - started to get increasingly crowded with smaller players.

- **UPL Ltd** has informed that Hon'ble High Court of Gujarat at Ahmedabad has approved the Scheme of Amalgamation of Advanta and UPL and their respective Shareholders and Creditors . The Scheme will come into effect upon filing certified true copy of order with the Registrar of Companies at Ahmedabad

- **Euro Zone Services PMI** fell to 52.4, from 53.3 in the preceding quarter. Analysts had expected Euro Zone Services PMI to fall to 53.1 in the last quarter.

- **U.S. Department of Labor** said the number of individuals filing for initial jobless benefits in the week ending June 18 declined by 18,000 to a seasonally adjusted 259,000 from the previous week's total of 277,000. Analysts expected jobless claims to fall by 7,000 to 270,000 last week.

- **German manufacturing PMI** rose to a seasonally adjusted 54.4, from 52.1 in the preceding month. Analysts had expected German manufacturing PMI to fall to 52.0 last month.

- **French Services PMI** fell to a seasonally adjusted 49.9, from 51.6 in the preceding month. Analysts had expected French Services PMI to rise to 51.7 last month.

- **Japan's index of leading economic indicators** rose to a seasonally adjusted 100.0, from 100.5 in the preceding month. Analysts had expected Japan's index of leading economic indicators to rise 100.5 last month.

### Economic Calendar

Country	Monday 20th June 16	Tuesday 21th June 16	Wednesday 22th June 16	Thursday 23th June 16	Friday 24th June 16
<b>US</b>		Fed Chair Yellen Testifies .	HPI m/m , Fed Chair Yellen Testifies , Existing Home Sales , Crude Oil Inventories .	Unemployment Claims , New Home Sales.	Core Durable Goods Orders m/m , Durable Goods Orders m/m , Revised UoM Consumer Sentiment .
<b>UK/EURO ZONE</b>	German Buba Monthly Report , German PPI m/m .	German ZEW Economic Sentiment , Public Sector Net Borrowing , German Constitutional Court Ruling .	Long Term Refinancing Option , German 30-y Bond Auction .	French Flash Manufacturing PMI , German Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI	German Ifo Business Climate , Italian Retail Sales m/m , BBA Mortgage Approvals .
<b>INDIA</b>					



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