

KEY LEVELS

Support 1 : 9780

Resistance 1: 9927

Resistance 2: 10030

Nifty Intraday Chart



Market Outlook

Nifty opened with a subdued session and fell to make a weekly low of 9792.05 on Tuesday. However it was unable to maintain at the lower level and restored near its previous level on next three days. At the end of the week the index closed at 9915.25. It had a net gain of 0.29% over the previous week's close. The small cap index outshined the benchmark index and closed the week after gaining 2.25% while the midcap index closed near flat.

On the sectoral front, Metal, banking and Information technology stocks were on the buyers' radar while the FMCG index lost over 7% during the week. The breadth of the market was slightly positive with more advances than declines.

Nifty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue.

Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe. Other important global event this week would be US Fed policy outcome on Wednesday on interest rate.

Quote of the Day : "Why should it be easy to do something that, if done well, two or three times, will make your family rich for life? **Charlie Munger**

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	9,894.00	-0.20%
NIKKIE	19923	-0.89%
HANG SENG	26,720.00	0.05%
Yesterday Closing Market		
Sensex	32,028.89	0.39%
Nifty	9,915.25	0.42%
DOW	21,580.07	-0.15%
NASDAQ	6,387.75	-0.04%
CAC	5,117.66	-1.59%
DAX	12,240.06	-1.69%
FTSE	7,452.91	-0.47%
EW ALL SHARE	17,994.31	0.34%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	28541.00	0.74%
SILVER	38150.00	0.71%
CRUDEOIL	47.88	-2.88%
NATURALGAS	193.40	-1.68%
DOLLAR/RS.	64.31	-0.17%
EURO/RS.	74.91	1.14%
POUND/RS.	83.65	0.30%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Jul-17	5313	5300	13
Jul-17	68334	67163	1172
2017	717589	694064	23526
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
21-Jul-17	2720	2572	148
Jul-17	43474	41357	2117
2017	412921	390413	22508

Event Today Today Result

AMBUJACEM , DELTACORP , EXCELCROP

GICHSGFIN , HDFCBANK , HUDCO

IBULHSGFIN , INFRATEL , IRB

JUSTDIAL , M&MFIN , NAUKRI

PETRONENGG , SWARAJENG

TATACOMM , ZEEL

Concall

Ashok Leyland : 10:00 AM

Tata Sponge : 11:00 AM

Tata Sponge : 12:00 AM

SREI Infra : 2:00 PM

DHFL : 3:00 PM , IRB Infra : 4:00 PM

Indiabulls housing : 5:00 PM

Info Edge : 6:00 PM

HDFC Bank : 7:00 PM

Dividend

CARERATING : Rs 10/-

CENTENKA : Rs 7/-

EIHOTEL : Rs 0.90/-

ITHL : Rs 4.20/- , KSL : Rs 5/-

LUPIN\$: Rs 7.5/- , NICCOPAR : Rs 0.15/-

PAUSHAKLTD : Rs 3/-

SANGHVIMOV : Rs 4/-

TAJGVK : Rs 0.4/- , TCS : Rs 7/-

THOMASCOOK : Rs 0.37/-

TITAN : Rs 2.6/-

VSTIND : Rs 75/-

(Exdate : 21.7.2017)

DBCORP

"BUY"

24th July 2017

DBCORP's result for this quarter remained largely in line to our estimates. Revenue for this quarter grew by 3% YoY whereas PAT grew by 6%YoY. Digital business remained subdued, declined by 2% YoY (QoQ by 15%) to Rs 12cr, as management took conscious decision to remove irritant advertising from their websites to improve user experience. Going forward we expect better revenue growth for DBCORP in FY18 considering lower base of previous year (2HFY17) and expectation of FMCG and real estate advertising coming back in a big way in the 2HFY18. We expect Margin to improve due to operating leverage, better cost management and improvement in radio margin going ahead. Presently DBCORP is trading at 12 times of FY19's expected EPS, We expect ROE to improve in FY18 and FY19 by 275 and 62 bps to 26.1% and 26.7%respectively backed by better advertisement growth in 2HFY18. We maintain BUY rating on this stock with the previous target price of Rs 430.

BAJAJAUTO

"BUY"

24th July 2017

Bajaj Auto posted a weak set of results for the second consecutive quarter. Revenue degrew by 5.3%YoY to Rs.5442 crore and EBITDA Margin declined to 17.2% in the 1QFY18. Employee cost was higher in the quarter due to new wage settlement agreement with workers at Chakan, Waluj and Pantnagar plants. PAT for the quarter declined by 20%YoY to Rs.837 crore. However, the management has given 10% volume growth guidance for full year FY18 and expects a very strong recovery in the volumes from 3rd quarter onwards in the current fiscal. The government has announced the allotment of approx. 40000 permits in NCR and Maharastra regions in FY18 which will drive the 3 wheelers demand going ahead. The company has also started gaining traction from new geographies in the export market. We expect company to maintain its ROE over 22% in the long run. Considering management's aggressive strategy to gain 25% market share, healthy dividend payout and strong fundamentals we have positive view on this stock and we maintain 'BUY' with the previous target price of Rs.3150.

*For details, refer to our daily report- *India Equity Analytics***Top News****BAJAJ-AUTO concall highlights:**

- # Management expects 10% volume growth in the motorcycle segment going forward for the full year.
 - # Significant volume increase can happen from September onwards.
 - # Monthly runrate for Avenger is 12000-15000; for 'V' volumes can go up to 25000 per month from october.
 - # Exports volume guidance for first six months is 800000 units. (April to September).
 - # Margin guidance of 19-20%; margin in second half would be higher.
 - # Management expects 20000 3Ws per month in the domestic market for the period of July to December.
 - # 3Ws-: 5% growth going forward for next 2 years and major contributor would be Cargo vehicles.
 - # Tax rate in the range of 28-30 percent for FY18.
- Schneider Electric India** is targeting Rs 70 crore sales by 2018-end from two new products that will help in energy saving up to 30 per cent in buildings
- Schneider Electric is a global leader in energy management and automation with a revenue of around 26 billion euro in the financial year 2016 and 1,40,000 employees in over 100 countries.
- Lupin, India** said it successfully completed Prior Approval Inspection (PAI) carried out by the USFDA at its Goa manufacturing facility without any observations.
- Tata Motors** will consider a proposal to raise up to Rs 1,000 crore by issuing non-convertible debentures next week.

Indian Bank Key highlights of Result and Concall.

- Slippage was Rs 709 Cr vs 625 Cr QoQ.
- GNPA is 7.21% vs 7.47% QoQ.
- PCR increased to 61.65% against 58.14% on FY17.
- Advances grew by 5% YoY.
- C/I ratio declined to 40% against 46% a year ago.
- Management is targeting C/I ratio of 38% in FY18.
- Rs 365 Cr of more provisions required under IBC exposure.
- Bank is ready for equity dilution of 7.5% to bring down the government holding.
- Will bring down the GNPA to below 5%.

Persistent concall update:

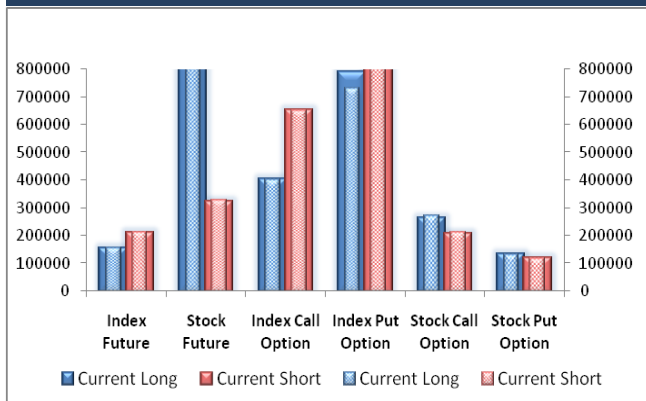
- Revenue for the 1QFY18 is \$ 112.97mn, 3.6% QOQ and in INR term 728.01cr increased of 0.1%QOQ.
- PAT for 1qfy18 is 750.89m.
- Expanding the presence in europe through new acquisition.
- Aquisition of PARX.
- 15 Client added in this quater.
- Revenue came flat for digital.
- Deals gain one in UP & other deal in US for service.
- Onsite revenue grew by 11.2% QOQ and offshore fall by -0.3QOQ.
- Volume growth OF 0.4%.
- EBITDA was impacted due to currency appreciation , hiring proportion & investment, lower offshore utilisation , seasonal cost due to visa cost , investment in sales, provision for debt.
- Treasury income is 183m.
- Operational issue lead to decline in digital revenue.
- 2 customer in IP& 10 in Service left.
- No additional wage pressure in this quater.
- Risk of onsite number will go up.

Block Deal

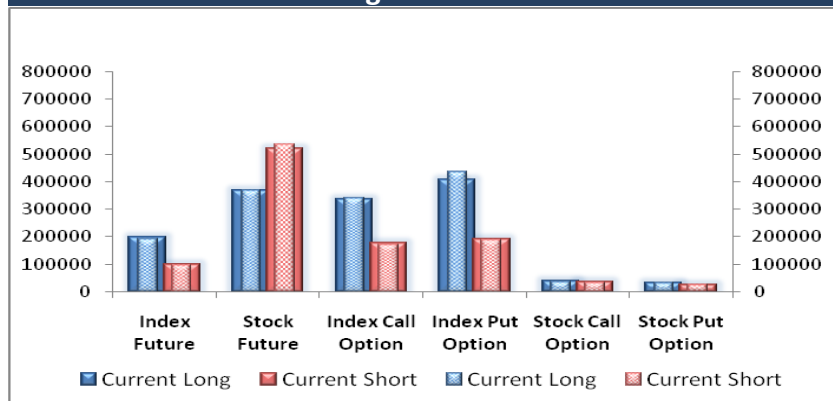
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	21-Jul-17	AKSHOPTFBR	TRINETRA COMPANY PVT LTD	BUY	900000	24.97
NSE	21-Jul-17	ARCOTECH	SMITHBLOCK FINANCIAL SERVICES PRIVATE LIMITED	BUY	1504184	96.17
NSE	21-Jul-17	BFUTILITIE	ANKITA VISHAL SHAH	BUY	295362	403.88
NSE	21-Jul-17	GVKPIL	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED [P M S]	BUY	18800000	9.61
NSE	21-Jul-17	JPASSOCIAT	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	16712174	25.41
NSE	21-Jul-17	JPASSOCIAT	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	19387794	25.68
NSE	21-Jul-17	OMKARCHEM	GUPTA GYAN	BUY	110214	100.33
NSE	21-Jul-17	SINTEX	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	3193142	37.63
NSE	21-Jul-17	STRTECH	ADAR CYRUS POONAWALLA	BUY	2057000	230.09
NSE	21-Jul-17	WEIZFOREX	MAVEN INDIA FUND	BUY	90000	653
NSE	21-Jul-17	ARCOTECH	SMITHBLOCK FINANCIAL SERVICES PRIVATE LIMITED	SELL	1504184	95.91
NSE	21-Jul-17	BALAJITELE	RAJKUMAR DEVANSH HUF	SELL	600000	191.45
NSE	21-Jul-17	BFUTILITIE	ANKITA VISHAL SHAH	SELL	295362	402.67
NSE	21-Jul-17	GOKEX	AJAY VAKHARIA	SELL	187100	92.17
NSE	21-Jul-17	JPASSOCIAT	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	16569127	25.42
NSE	21-Jul-17	JPASSOCIAT	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	19659794	25.67
NSE	21-Jul-17	MASTEK	ABHINANDAN LEASING AND FINANCE PRIVATE LIMITED	SELL	160000	327.9
NSE	21-Jul-17	OMKARCHEM	GUPTA GYAN	SELL	110214	99.9
NSE	21-Jul-17	OMKARCHEM	OMKAR PRAVIN HERLEKAR	SELL	115869	95.05
NSE	21-Jul-17	SINTEX	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	3251094	37.63

F&O OPEN INTEREST (Number of Contracts)

Individual

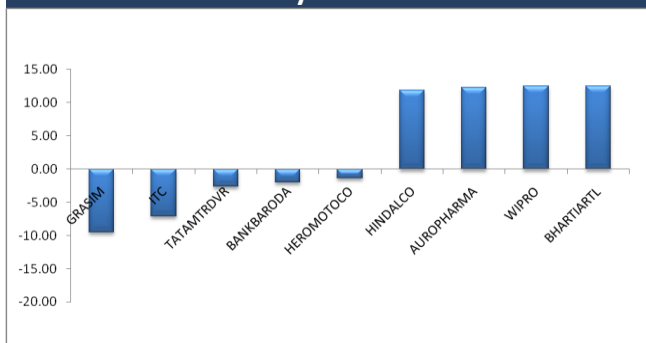


Foreign Institutions

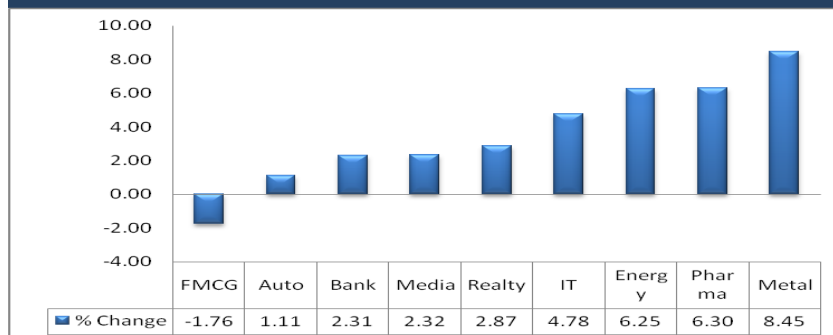


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY18

Bse Code	Company Name	Date	Bse Code	Company Name	Date
500425	AMBUJACEM	24-Jul-17	500123	ELANTAS	25-Jul-17
530413	ASIANVE	24-Jul-17	511716	ESCORTSFIN	25-Jul-17
509438	BENARAS	24-Jul-17	505790	FAGBEARING	25-Jul-17
532848	DELTACORP	24-Jul-17	523696	FORTISMLR	25-Jul-17
532511	EXCELCROP	24-Jul-17	538961	GENUSPAPER	25-Jul-17
511676	GICHSGFIN	24-Jul-17	532285	GEOJITFSL	25-Jul-17
531111	GOTHIPL	24-Jul-17	522275	GET&D	25-Jul-17
538567	GULFOILLUB	24-Jul-17	500660	GLAXO	25-Jul-17
500180	HDFCBANK	24-Jul-17	513507	GUJCONT	25-Jul-17
540530	HUDCO	24-Jul-17	500182	HEROMOTOCO	25-Jul-17
532832	IBREALEST	24-Jul-17	500500	HINDMOTORS	25-Jul-17
535789	IBULHSGFIN	24-Jul-17	530055	HRMNYCP	25-Jul-17
500199	IGPL	24-Jul-17	532960	IBVENTURES	25-Jul-17
534816	INFRATEL	24-Jul-17	540133	ICICIPRULI	25-Jul-17
532947	IRB	24-Jul-17	540565	INDIGRID	25-Jul-17
523405	JMFINANCIL	24-Jul-17	502330	IPAPPM	25-Jul-17
535648	JUSTDIAL	24-Jul-17	532468	KAMAHOLD	25-Jul-17
532925	KAUSHALYA	24-Jul-17	500243	KIRLOSIND	25-Jul-17
540005	LTI	24-Jul-17	532889	KPRMILL	25-Jul-17
532720	M&MFIN	24-Jul-17	500249	KSBPUMPS	25-Jul-17
532777	NAUKRI	24-Jul-17	511728	KZLFIN	25-Jul-17
539332	NAVKARCORP	24-Jul-17	540115	LTTS	25-Jul-17
504112	NELCO	24-Jul-17	532313	MAHLIFE	25-Jul-17
531120	PATELENG	24-Jul-17	523144	MEDICAPQ	25-Jul-17
530381	PETRONENGG	24-Jul-17	506734	MYSORPETRO	25-Jul-17
539354	POLYSPIN	24-Jul-17	532504	NAVINFLUOR	25-Jul-17
519230	RICHIRICH	24-Jul-17	531819	NUWAY	25-Jul-17
523351	STDSHOE	24-Jul-17	500314	ORIENTHOT	25-Jul-17
500407	SWARAJENG	24-Jul-17	500331	PIDILITIND	25-Jul-17
500483	TATACOMM	24-Jul-17	523315	PURITY	25-Jul-17
505400	TEXINFRA	24-Jul-17	500330	RAYMOND	25-Jul-17
533326	TEXRAIL	24-Jul-17	512309	ROSETEX	25-Jul-17
524129	VINYLINDIA	24-Jul-17	531219	SHYAMAINFO	25-Jul-17
524661	WELCURE	24-Jul-17	513517	STEELCAS	25-Jul-17
505412	WENDT	24-Jul-17	513434	TATAMETALI	25-Jul-17
505537	ZEEL	24-Jul-17	538706	ULTRACAB	25-Jul-17
533287	ZEELEARN	24-Jul-17	500295	VEDL	25-Jul-17
500820	ASIANPAINT	25-Jul-17	531234	VICTORYPP	25-Jul-17
532215	AXISBANK	25-Jul-17	517498	WEBELSOLAR	25-Jul-17
532454	BHARTIARTL	25-Jul-17	504356	ZMULTIPU	25-Jul-17
524663	BIBCL	25-Jul-17	539056	ADLABS	26-Jul-17
512313	BIJLTEX	25-Jul-17	500215	ATFL	26-Jul-17
539304	CANOPYFIN	25-Jul-17	533228	BHARATFIN	26-Jul-17
531556	CORALFINAC	25-Jul-17	532974	BIRLAMONEY	26-Jul-17
533167	COROENGG	25-Jul-17	507886	DHRUVES	26-Jul-17
520081	ECSTSTL	25-Jul-17	508906	EVERESTIND	26-Jul-17

500469	FEDERALBNK	26-Jul-17	500153	GANESHBE	27-Jul-17
531399	GGAUTO	26-Jul-17	532296	GLENMARK	27-Jul-17
531199	GLANCE	26-Jul-17	530709	GOWRALE	27-Jul-17
506076	GRINDWELL	26-Jul-17	530141	GYANDEV	27-Jul-17
500179	HCL-INSYS	26-Jul-17	532281	HCLTECH	27-Jul-17
500010	HDFC	26-Jul-17	532174	ICICIBANK	27-Jul-17
507438	IFBAGRO	26-Jul-17	532822	IDEA	27-Jul-17
532706	INOXLEISUR	26-Jul-17	532659	IDFC	27-Jul-17
500214	IONEXCHANG	26-Jul-17	539437	IDFCBANK	27-Jul-17
533519	L&TFH	26-Jul-17	505726	IFBIND	27-Jul-17
505320	LYNMC	26-Jul-17	590065	IMPAL	27-Jul-17
531319	MARUTISE	26-Jul-17	511473	INDBANK	27-Jul-17
526299	MPHASIS	26-Jul-17	523465	INDBNK	27-Jul-17
511766	MUTHTFN	26-Jul-17	523638	IPRINGLTD	27-Jul-17
500790	NESTLEIND	26-Jul-17	500875	ITC	27-Jul-17
535754	ORIENTCEM	26-Jul-17	500241	KIRLOSBROS	27-Jul-17
532366	PNBGILTS	26-Jul-17	505283	KIRLPNU	27-Jul-17
531265	PROGRESV	26-Jul-17	532500	MARUTI	27-Jul-17
532689	PVR	26-Jul-17	532892	MOTILALOFS	27-Jul-17
532497	RADICO	26-Jul-17	500730	NOCIL	27-Jul-17
522034	SHANTIGEAR	26-Jul-17	500672	NOVARTIND	27-Jul-17
503811	SIYSIL	26-Jul-17	500312	ONGC	27-Jul-17
500405	SUPPETRO	26-Jul-17	532944	ONMOBILE	27-Jul-17
533158	THANGAMAYL	26-Jul-17	501144	PEOPLIN	27-Jul-17
511736	USHDI	26-Jul-17	526490	PRATIK	27-Jul-17
513216	UTTAMSTL	26-Jul-17	532805	REDINGTON	27-Jul-17
532320	VAARAD	26-Jul-17	500111	RELCAPITAL	27-Jul-17
532648	YESBANK	26-Jul-17	505807	ROLCOEN	27-Jul-17
535755	ABFRL	27-Jul-17	502090	SAGCEM	27-Jul-17
505036	ACGL	27-Jul-17	521206	SAMTEX	27-Jul-17
530973	ALFAICA	27-Jul-17	512589	SITAENT	27-Jul-17
530721	ANGIND	27-Jul-17	533121	SQSBFSI	27-Jul-17
590122	ASHIKACR	27-Jul-17	524542	SUKHJITS	27-Jul-17
512261	BAJGLOB	27-Jul-17	509930	SUPREMEIND	27-Jul-17
530999	BALAMINES	27-Jul-17	537259	SUYOG	27-Jul-17
526849	BANARBEADS	27-Jul-17	531003	SWRNASE	27-Jul-17
531340	BERVINL	27-Jul-17	539268	SYNGENE	27-Jul-17
532523	BIOCON	27-Jul-17	532301	TATACOFFEE	27-Jul-17
532485	BLIL	27-Jul-17	500408	TATAELXI	27-Jul-17
526612	BLUEDART	27-Jul-17	540595	TEJASNET	27-Jul-17
511243	CHOLAFIN	27-Jul-17	509003	TRANOCE	27-Jul-17
500147	CMIFPE	27-Jul-17	505854	TRF	27-Jul-17
539876	CROMPTON	27-Jul-17	530401	VINYOFL	27-Jul-17
500124	DRREDDY	27-Jul-17	533023	WABCOINDIA	27-Jul-17
517378	ELEXT	27-Jul-17	533227	AHLEAST	28-Jul-17
509525	EMPIND	27-Jul-17	506235	ALEMBICLTD	28-Jul-17
500086	EXIDEIND	27-Jul-17	505216	ALFREDHE	28-Jul-17
500150	FOSECOIND	27-Jul-17	531581	ALKADIA	28-Jul-17
532959	GAMMNINFRA	27-Jul-17	521097	AMARJOTHI	28-Jul-17

520119	ASAL	28-Jul-17	530243	MANGASOF	28-Jul-17
512247	ASHCAP	28-Jul-17	509760	MODRNSH	28-Jul-17
532493	ASTRAMICRO	28-Jul-17	502405	MYSPEPE	28-Jul-17
531310	AVAILFC	28-Jul-17	532529	NDTV	28-Jul-17
530803	BHAGIL	28-Jul-17	539016	NEIL	28-Jul-17
500059	BINANIIND	28-Jul-17	523558	NETWORK	28-Jul-17
500280	CENTENKA	28-Jul-17	531083	NIHARINF	28-Jul-17
530755	CORNE	28-Jul-17	500304	NIITLTD	28-Jul-17
506395	COROMANDEL	28-Jul-17	516082	NRAGRINDQ	28-Jul-17
522074	ELGIEQUIP	28-Jul-17	506579	ORIENTCQ	28-Jul-17
526574	ENTRINT	28-Jul-17	511702	PARSHINV	28-Jul-17
523754	EPCIN	28-Jul-17	500329	PENTAGRAPH	28-Jul-17
539844	EQUITAS	28-Jul-17	512099	PUNITCO	28-Jul-17
500495	ESCORTS	28-Jul-17	502587	RAMAPULP	28-Jul-17
531600	GOGIACAP	28-Jul-17	539435	RFSL	28-Jul-17
517372	GUJINTRX	28-Jul-17	500367	RUBFILA	28-Jul-17
500292	HEIDELBERG	28-Jul-17	507984	SERIND	28-Jul-17
524669	HESTERBIO	28-Jul-17	531431	SHAKTIPUMP	28-Jul-17
526899	HIMIN	28-Jul-17	532638	SHOPERSTOP	28-Jul-17
532414	IKFTECH	28-Jul-17	500472	SKFINDIA	28-Jul-17
511355	INDCEMCAP	28-Jul-17	524667	SOTL	28-Jul-17
530005	INDIACEM	28-Jul-17	521178	SRMCL	28-Jul-17
530979	INDIAHOME	28-Jul-17	532348	SUBEX	28-Jul-17
532100	INDOCITY	28-Jul-17	530883	SUCROSA	28-Jul-17
532150	INDRAMEDCO	28-Jul-17	530953	SUNILAGR	28-Jul-17
506161	ISHWATR	28-Jul-17	501110	SUNRINV	28-Jul-17
590003	KARURVYSYA	28-Jul-17	519604	SURFI	28-Jul-17
532732	KKCL	28-Jul-17	512257	SVARTCORP	28-Jul-17
500253	LICHSGFIN	28-Jul-17	517201	SWITCHTE	28-Jul-17
517463	LINAKS	28-Jul-17	532790	TANLA	28-Jul-17
500510	LT	28-Jul-17	512271	TASHIND	28-Jul-17
523248	MACPLASQ	28-Jul-17	501421	TECHNVISN	28-Jul-17

Result Q1FY18

Bse Code	NSE code	Sales	sales Growth	PAT	PAT Growth
511072	DHFL	2407.00	22.91	260.00	29.10
500477	ASHOKLEY	4552.79	9.03	107.73	(62.95)
511196	CANFINHOME	368.82	19.17	71.21	43.19
504966	TINPLATE	235.95	49.88	13.85	606.63
500109	MRPL	14494.00	72.02	232.00	(67.69)
517536	ONWARDTEC	61.00	14.92	2.72	119.35
533179	PERSISTENT	761.80	8.55	74.80	2.06
513010	TATASPONGE	201.75	87.40	30.46	188.72
504966	TINPLATE	235.00	49.27	13.83	605.61
500254	UTTAMVALUE	802.00	(10.79)	44.48	(141.65)
532488	DIVISLAB	821.00	(18.39)	176.00	(41.69)
532900	SEINV	69.21	15.54	17.59	2.09
500412	TIRUMALCHM	286.00	31.33	29.81	47.28

Earning Estimate Q1FY18

DATE	NSE code	Sales	sales Growth	PAT	PAT Growth
21-Jul-17	ASHOKLEY	4275.50	0.40	206.60	(29.00)
21-Jul-17	MRPL	10612.60	25.90	332.50	(53.70)
21-Jul-17	PERSISTENT	726.90	3.60	75.80	3.50
21-Jul-17	INDIANB	1342.10	8.60	379.20	23.40
21-Jul-17	DHFL	552.10	20.90	249.80	24.00
22-Jul-17	DIVISLAB	974.80	(3.10)	234.30	(22.40)
24-Jul-17	AMBUJACEM	2849.50	12.10	422.50	5.70
24-Jul-17	DELTACORP	118.00	8.60	25.50	50.10
24-Jul-17	HDFCBANK	9291.60	19.40	3838.90	18.50
24-Jul-17	IBULHSGFIN	1192.80	24.10	861.00	36.60
24-Jul-17	INFRATEL	3588.60	11.80	758.00	0.20
24-Jul-17	LTI	1673.50	7.60	240.60	2.00
24-Jul-17	M&MFIN	842.80	24.80	153.80	76.80
24-Jul-17	NAUKRI	218.20	10.40	58.70	32.20
24-Jul-17	TATACOMM	4266.40	(15.20)	30.20	(59.00)
24-Jul-17	ZEEL	1494.10	(4.90)	361.10	66.40
25-Jul-17	ASIANPAINT	3710.10	2.00	504.50	(5.70)
25-Jul-17	AXISBANK	4796.50	6.20	1242.80	(20.10)
25-Jul-17	BHARTIARTL	21805.90	(14.60)	217.60	(87.00)
25-Jul-17	GET&D	950.00	11.20	32.30	(10.30)
25-Jul-17	GLAXO	767.40	12.00	106.10	50.60
25-Jul-17	HEROMOTOCO	8001.60	8.10	973.20	10.20
25-Jul-17	VEDL	18174.20	25.90	1384.30	125.10
26-Jul-17	BHARATFIN	235.20	18.70	56.20	(76.20)
26-Jul-17	FEDERALBNK	859.10	24.00	240.40	43.70
26-Jul-17	HDFC	2427.40	8.90	1603.80	12.90
26-Jul-17	MPHASIS	1481.50	(2.30)	201.10	(1.60)
26-Jul-17	PVR	638.70	12.00	50.60	13.70
26-Jul-17	YESBANK	1750.50	39.90	919.50	25.60
27-Jul-17	IDFCBANK	548.50	9.90	289.50	9.30
27-Jul-17	BIOCON	1007.60	2.70	100.80	(31.20)
27-Jul-17	CHOLAFIN	666.00	20.30	196.50	18.50
27-Jul-17	CROMPTON	1174.00	2.80	36.00	(5.90)
27-Jul-17	DRREDDY	3634.80	12.40	377.60	198.90
27-Jul-17	EXIDEIND	2187.60	8.90	208.20	6.20
27-Jul-17	GLENMARK	2346.10	24.60	348.00	53.50
27-Jul-17	HCLTECH	12208.40	7.70	2056.80	0.70
27-Jul-17	ICICIBANK	5910.70	14.60	2380.60	6.60
27-Jul-17	IDEA	7968.90	(16.00)	(839.10)	PL
27-Jul-17	MARUTI	17541.80	17.60	1627.40	9.50
27-Jul-17	ONGC	20287.60	14.80	5213.70	23.20
27-Jul-17	TATAELXSI	329.60	12.00	48.80	16.40
28-Jul-17	COROMANDEL	2227.20	8.10	36.40	386.00
28-Jul-17	EQUITAS	223.60	9.50	18.20	(70.20)
28-Jul-17	ESCORT	1125.00	7.00	56.50	9.80
28-Jul-17	INDIACEM	1298.50	8.00	42.70	(2.80)

28-Jul-17	LICHSGFIN	1047.00	27.00	586.30	43.80
28-Jul-17	LT	23700.00	8.30	985.00	61.60
29-Jul-17	NTPC	19678.50	4.30	2505.80	4.20

Economic Calendar					
Country	Monday 24th July 17	Tuesday 25th July 17	Wednesday 26th July 17	Thursday 27th July 17	Friday 28th July 17
US		HPI m/m, S&P/CS Composite-20 HPI y/y, CB Consumer Confidence, Richmond Manufacturing Index.	New Home Sales, Crude Oil Inventories, FOMC Statement, Federal Funds Rate.	Core Durable Goods Orders m/m, Unemployment Claims, Durable Goods Orders m/m, Goods Trade Balance.	Advance GDP q/q, Advance GDP Price Index q/q, Employment Cost Index q/q, Revised UoM Consumer Sentiment, Revised UoM Inflation Expectations.
UK/EURO ZONE	Existing Home Sales	German Ifo Business Climate,	Nationwide HPI m/m, Prelim GDP q/q, German 30-y Bond Auction, CBI Realized Sales, Belgian NBB Business Climate.	Spanish Unemployment Rate, GfK German Consumer Climate, M3 Money Supply y/y, Private Loans y/y	German Prelim CPI m/m, French Consumer Spending m/m, German Import Prices m/m, Spanish Flash CPI y/y, Spanish Flash GDP q/q, Italian Prelim CPI m/m , Italian 10-y Bond Auction
INDIA					

Narnolia

Advance Strategy - Simple Solutions

Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,

website : www.narnolia.com

Risk Disclosure & Disclaimer: This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message.