

SGX NIFTY : 8326 (15 Pt Down)

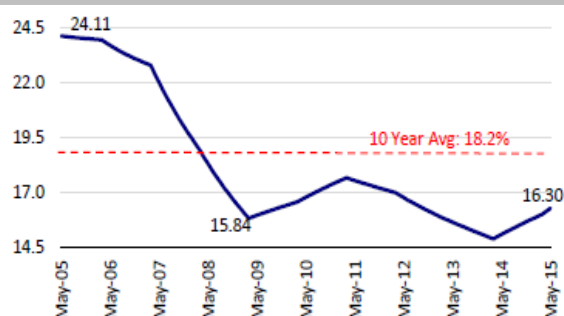
Quote of the Day

"Interestingly, we have beaten the market quite handsomely over this time frame, although beating the market has never been our objective. Rather, we have consistently tried not to lose money and, in doing so, have not only protected on the downside but also outperformed on the upside."

Seth Klarman

Chart of the Day

Sensex ROE trend



Index Action Nifty (24th June 15)



Index

Contents	Page	Coverage
News	2	Update
Economic Calendar	4	Update

Market

Name	Value	Change
Sensex	27,729.67	(74.70)
Nifty	8360.85	(20.70)
DOW	17,966.07	(178.00)
NASDAQ	5,122.41	(37.69)
CAC	5,045.35	(12.33)
DAX	11,471.26	(71.28)
FTSE	6,844.80	9.93
NIKKIE	20,840.20	(27.83)
HANG SENG	27,274.04	(130.93)
EW ALL SHARE	14299.65	62.91

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24th June,15	4491.20	4398.63	92.57
June,15	70464.09	77470.22	(7006.13)
2015	501902.68	475647.69	26254.99

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24th June,15	1721.09	1707.57	13.52
June,15	32940.81	22626.99	10313.82
2015	188078.71	173093.14	14985.57

Commodity Price

Commodity/Currencies	Value	
GOLD	26533.00	↓
SILVER	36152.00	↑
CRUDEOIL	60.20	↓
COPPER	368.70	↑
NATURALGAS	177.40	↑
DOLLAR/RS.	63.60	↑
EURO/RS.	71.21	↑
POUND/RS.	99.78	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ONELIFECAP	19.93	NEXTMEDIA	58.79	3IINFOTECH	141.09
GOKUL	19.76	CURATECH	49.86	WINSOMEDJ	72.41
EDL	19.20	INDORAMA	45.99	CHENNPETRO	63.23
ANDHRAPET	19.19	GOKUL	42.86	REVATHI	58.04
ARIES	17.79	NAGAAGRI	40.49	NITINSPIN	57.45

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SHRGLTR	(18.77)	CMAHENDRA	(38.77)	ROLATAN	(84.89)
PERSISTENT	(12.68)	RAJTV	(30.26)	ELPROINTL	(77.82)
BIRLACOT	(12.50)	SOUISPAT	(30.00)	KGNENT	(57.62)
SOUISPAT	(12.50)	MEDIAONE	(27.27)	VTCIND	(56.08)
LPDC	(10.09)	RESPONIND	(26.75)	INDINFO	(55.56)

Top News

• **Nitin Spinners Mgt Guideline** : Company has increased its total capacity by 80 percent leading to doubling of knitting capacity in this fiscal.

The incremental capacity will contribute to its annual revenue to the tune of Rs 820 crore. The company expects its margins to sustain at 18 percent,

Nitin Spinners generates 70 percent of its revenue by exporting cotton yarn and knitted products. Now, the company wants to reduce its dependence on exports and increase its domestic contribution of revenue to 45 percent.

• **Fund Action** : Jagran Media Network Investment Private Limited bought 8,600,000 shares of Jagran Prakashan at Rs 118.65 on the NSE .

** FID Funds Mauritius Limited sold 445,870 shares of Mahindra Lifespace Developers at Rs 410.01 on the NSE

** NIIT Tech : Morgan Stanley Asia (Singapore) PTE sold 308,543 shares of NIIT Technologies at Rs 403.01 on the NSE. **

Saurashtra Cement : Mauritius Debt Management Limited sold 333,546 shares of Saurashtra Cement at Rs 40.06 on the BSE.

• **NALCO** has signed an agreement with Gujarat Alkalies and Chemicals Ltd (GACL) for setting up of an integrated caustic soda plant and captive power plant in Gujarat's Dahej at a cost of Rs 1,789 crore.

• **Cox & Kings** owned Meininger Hotels and Fonciere des Regions, through its subsidiary, Franciere des Murs, signed an agreement for a new Meininger Hotel in Munich located on Landshuter Allee, close to Olympic Park. This is the first joint hotel project of Meininger and Fonciere des Regions, who announced a strategic investment partnership in December 2014

• **Bharat Heavy Electricals Limited (BHEL)** has achieved one more milestone by successfully commissioning a 250 MW coal-based thermal plant in Assam. The unit has been commissioned at the upcoming Bongaigaon Thermal Power Station (TPS) in Assam

• **Larsen & Toubro** , has bagged an offshore contract for the Bassein Development project from ONGC valued at Rs 2,715 crore.

• **Lanco Infratech board members** approved allotment of preference shares to ICICI Bank under corporate debt restructuring (CDR) package.

• **Greek PM** told measures not accepted by creditors . International creditors have rejected Greek proposals on the debt issue. The PM said that creditors' stance may be because they don't want a deal.

Greece owes the IMF 1.6 billion euros and repayment deadline is on June 30 and there was a fear that it may default on the debt without more aid. Markets hope that Greece will come to some kind of reforms-for-rescue deal with its international creditors this week, after Athens presented a new set of reform proposals .

U.S . Commerce Department said gross domestic product contracted at a seasonally adjusted annual rate of 0.2% in the three months ended March 31, in line with expectations and compared to a previous estimate of a 0.7% contraction. The economy expanded at a 2.2% rate in the fourth quarter.

• **Dutch GDP** rose to 2.5%, from 2.4% in the preceding month. Analysts had expected Dutch GDP to remain unchanged at 2.4% last month.

• **Japan's CSPI** fell to a seasonally adjusted annual rate of 0.6%, from 0.7% in the preceding month. Analysts had expected Japan's CSPI to fall to 0.4% last month.

• **Italian Retail Sales** rose to 0.7%, from -0.1% in the preceding month. Analysts had expected Italian Retail Sales to rise 0.1% last month.

• **French Business Confidence rose to an annual rate of 100**, from 103 in the preceding quarter. Analysts had expected French Business Confidence to rise 103 in the last quarter.

Country	Monday 22 June 15	Tuesday 23 June 15	Wednesday 24 June 15	Thursday 25 June 15	Friday 26 June 15
US		Core Durable Goods Orders m/m , Durable Goods Orders m/m , Flash Manufacturing PMI , New Home Sales .	Final GDP q/q , Final GDP Price Index q/q .	Unemployment Claims ,Core PCE Price Index m/m , Personal Spending m/m .	Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
UK/EURO ZONE	Existing Home Sales .	French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , German Ifo Business Climate , Flash Manufacturing PMI , Flash Services PMI , Inflation Report Hearings , CBI Industrial Order Expectations .	BOE Financial Stability Report , FPC Statement .	GfK German Consumer Climate	German Prelim CPI m/m , M3 Money Supply y/y , Private Loans y/y
INDIA					

Narnolia Securities Ltd.

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-II Ind Plot No. C-25 |
Sector-62 | Noida | Ph : 0120-4215110

Central Strategy Desk - Kolkata

124 | 1st Floor | 7/1 Lords Sinha Road | Kolkata - 71
Ph : 033-22821500 | M : 93347 14418, 98302 69810