

SGX NIFTY : 7719 ( 76 Pt Down )

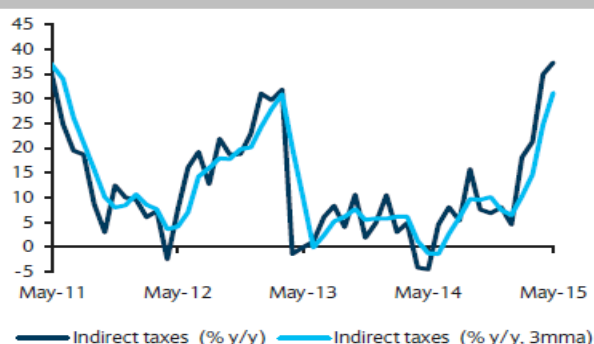
**Quote of the Day**

"Long-term competitive advantage in a stable industry is what we seek in a business. If that comes with rapid organic growth, great. But even without organic growth, such a business is rewarding. We will simply take the lush earnings of the business and use them to buy similar businesses elsewhere."

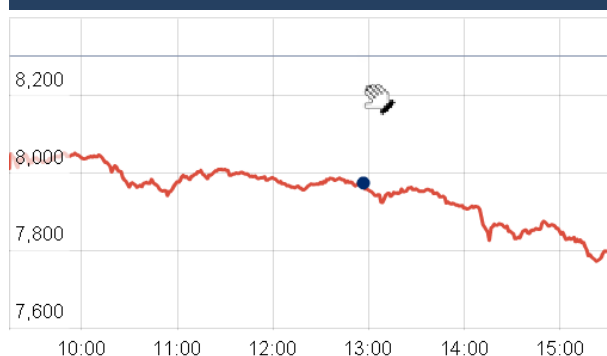
Warren Buffett

**Chart of the Day**

**Indirect Tax Trend**



**Index Action Nifty ( 24th Aug 15 )**



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**Market**

Name	Value	Change
Sensex	25,741.56	(1624.51)
Nifty	7809.00	(490.95)
DOW	15,871.28	(588.47)
NASDAQ	4,526.25	(179.79)
CAC	4,383.46	(247.53)
DAX	9,648.43	(476.09)
FTSE	5,898.87	(288.78)
NIKKIE	18,121.49	(419.19)
HANG SENG	21,202.45	(49.00)
EW ALL SHARE	13404.91	(934.32)

**Instituional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20th Aug,15	4740.89	10016.29	(5275.40)
Aug,15	65859.12	76915.38	(11056.26)
2015	787350.67	776255.72	11094.95

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
20th Aug,15	6071.27	1973.44	4097.83
Aug,15	41851.78	29825.23	8501.17
2015	309699.38	275495.67	34203.71

**Commodity Price**

Commodity/Currencies	Value	
GOLD	27440.00	↑
SILVER	35476.00	↓
CRUDEOIL	38.35	↓
COPPER	334.40	↑
NATURALGAS	178.50	↑
DOLLAR/RS.	66.64	↑
EURO/RS.	77.33	↓
POUND/RS.	105.29	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ORISSASP	19.92	ENERGYDEV	52.34	SHRENUJ	88.21
PARRYSUGAR	11.74	IMPEXFERRO	52.11	RUSHIL	62.52
SILINV	5.93	ORISSASP	33.88	ENERGYDEV	58.65
SHRGLTR	5.14	NITCO	29.53	IMPEXFERRO	52.11
CENTRUM	4.93	SAMTEL	21.43	GREENFIRE	50.00

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
AMTEKAUTO	(25.19)	AMTEKAUTO	(63.86)	AMTEKAUTO	(70.38)
WOCKPHARMA	(21.26)	VAKRANSOFT	(35.09)	AMTEKINDIA	(62.12)
VAKRANSOFT	(20.00)	CENTRALBK	(33.57)	JYOTISTRUC	(52.85)
ARSHIYA	(20.00)	CHROMATIC	(30.57)	AHMEDFORGE	(49.32)
WEBELSOLAR	(20.00)	SURANACORP	(30.10)	CHROMATIC	(47.68)

## Top News

- **Bank of Maharashtra** believes that revival of the economy will aid the recovery in non-performing assets (NPAs). One company that is worrying the banking sector is Amtek Auto because of its huge debt. Athmaram says the bank's exposure to the company is Rs 1,200 crore and that the specially appointed joint lending forum is working on resolving the company's liquidity issues. NPAs in steel, another troubled sector, are still manageable, says Athmaram. The bank has a 5 percent consortium share in Bhushan Steel & Power.

Mgt expects the bank's current NPA situation to improve in the next two quarters. Mgt says that the bank is trying to contain slippages and recover such accounts.

- **Astra Microwave Products** has signed a term sheet for joint production and supply of Tactical Radio Communication systems, Electronic war-fare systems and Signal intelligence systems. The JVC will operate from Hyderabad and is expected to start business development activities in the first half of 2016. About USD 20 million is expected to be invested in the first two years in the JVC. ASTRA and M/s Rafael will own 51:49 in the JVC and will become 50:50 subject to regulatory approvals.

- **Thermax** is preparing to make Indonesia its base of operations in the South-East Asian market. It has acquired land and will soon begin work setting up a manufacturing plant there with an investment of USD 25 million.

- **Future Retail** considered, approved & allotted of 2,050, 10.25% Secured Redeemable Non-Convertible Debentures ("NCDs") of Rs. 10 lakh each, aggregating to Rs. 205.00 crore, on private placement basis. These NCDs have been rated CARE AA- (Under Credit Watch) [Double A Minus (Under Credit Watch)] by Credit Analysis & Research Limited (CARE)

- **Adani Group** said it would invest 250 billion rupees (USD 3.75 billion) in a coal gasification project. Adani said in a statement the project would be launched in Chhattisgarh, one of India's poorest, where there is an abundant supply of poorer quality coal containing high ash.

- **Eicher Motors:** Royal Enfield enters Indonesia to redefine mid-size motorcycle segment

- **Dena Bank** has informed that Government of India, Ministry of Finance vide letter dated August 19, 2015 has conveyed its decision to infuse capital funds to the tune of Rs. 407 crore (Four Hundred and Seven Crore) in the Bank by way of preferential allotment of equity in favour of the Government of India.

- **Vedanta** is proposing to issue Secured, Rated, Non-Cumulative, Redeemable, Non-Convertible Debentures (NCDs) worth Rs. 2000 Crores, the details are follows: The Company have allotted 20,000, 9.45% Secured, Rated, Non-Cumulative, Redeemable, Non-Convertible Debentures (NCDs) of Rs. 10,00,000 each aggregating to Rs. 20,00,00,00,000/- to State Bank of India (SBI) on August 17, 2015

- **Instituto Nacional de Estadística Y Geografía** said that Mexican Retail Sales rose to a seasonally adjusted 5.4%, from 4.1% in the preceding month. Analysts had expected Mexican Retail Sales to rise to 4.3% last month.

- **Instituto Nacional De Estadística y Censos** said that Argentinian Economic Activity rose to a seasonally adjusted 3.8%, from 2.2% in the preceding month. Analysts had expected Argentinian Economic Activity to fall to 2.1% last month.

- **National Statistics Office** said that U.K. Public Sector Net Borrowing fell to a seasonally adjusted -2.07B, from 8.64B in the preceding quarter whose figure was revised up from 8.58B. Analysts had expected U.K. Public Sector Net Borrowing to fall to -2.40B in the last quarter.

- **Federal Reserve Bank of Chicago** said that Chicago Fed National Activity Index rose to a seasonally adjusted 0.34, from -0.07 in the preceding month whose figure was revised down from 0.08

### Economic Calendar

Country	Monday 24th Aug 15	Tuesday 25th Aug 15	Wednesday 26th Aug 15	Thursday 27th Aug 15	Friday 28th Aug 15
US		CB Consumer Confidence , New Home Sales , S&P/CS Composite-20 HPI y/y , HPI m/m .	Core Durable Goods Orders m/m ,Durable Goods Orders m/m , Crude Oil Inventories .	Prelim GDP q/q , Unemployment Claims , Prelim GDP Price Index q/q , Pending Home Sales m/m , Natural Gas Storage .	Goods Trade Balance , Core PCE Price Index m/m , Personal Spending m/m , Personal Income m/m , Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
UK/EURO ZONE	German Ifo Business Climate	BBA Mortgage Approvals , Belgian NBB Business Climate , German Final GDP q/q , German Ifo Business Climate .	CBI Realized Sales , Nationwide HPI m/m , German 30-y Bond Auction .	German Prelim CPI m/m ,Employment Level , M3 Money Supply y/y , Private Loans y/y , Second Estimate GDP q/q , Prelim Business Investment q/q , Index of Services 3m/3m , Italian 10-y Bond Auction .	Spanish Flash CPI y/y ,German Import Prices m/m , Italian Monthly Unemployment Rate , Italian Quarterly Unemployment Rate , Italian Prelim CPI m/m
INDIA					

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