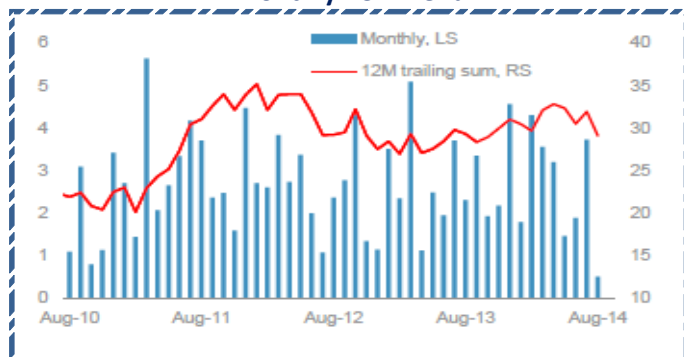


Quote of the Day

"The really big money tends to be made by investors who are right on qualitative decisions but, at least in my opinion, the more sure money tends to be made on the obvious quantitative decisions." **Warren Buffett**

Chart of the Day

Monthly ECB Trend



Index Action-Nifty (24th Nov, 14)



Index

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SGX NIFTY : 8551
(15 pts Up)

MARKET

Name	Value	Change
Sensex	28,499	164.91
Nifty	8530.15	52.80
DOW	17817.9	7.84
NASDAQ	4754.89	41.92
CAC	4368.44	21.21
DAX	9785.54	52.99
FTSE	6729.79	(20.97)
NIKKIE	17417.13	59.62
HANG SENG	23870.88	(31.95)
EW ALL SHARE	14150.13	47.80

INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24th Nov 2014	4382.65	3,975.23	407.42
Nov,14	65030.30	56,760.70	8269.60
2014	872033.57	8,03,868.10	68165.47
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24th Nov 2014	1606.27	1,769.05	(162.78)
Nov,14	19707.90	25,830.02	(6122.12)
2014	312464.93	3,45,717.08	(31839.53)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	26471.00	↑
SILVER	36221.00	↑
CRUDEOIL	79.68	↓
COPPER	410.45	↓
NATURALGAS	267.50	↓
DOLLAR/RS.	61.94	↑
EURO/RS.	76.87	↓
POUND/RS.	97.04	↓

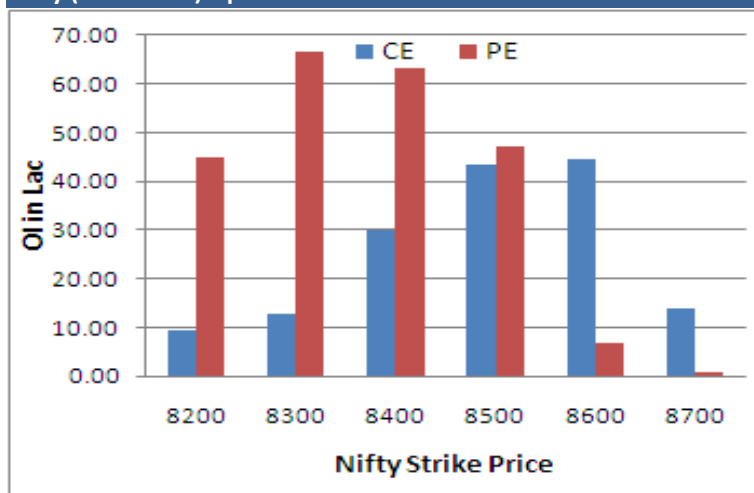
Narnolia Securities Ltd.

124, 1st floor 7/1, Lords Sinha Road Kolkata -700071. Ph 033-22821251 Toll Free no : 1-800-345-4000
email: research@narnolia.com, website : www.narnolia.com

NIFTY SNAPSHOT

Nifty Spot	8530.15(+52.80)
Nifty Nov 2014 Future	8538
Nifty Dec 2014 Future	8586
Nifty Nov 2014 Open Interest	18906175
Nifty Dec 2014 Open Interest	6056150
7 DMA of Spot Nifty	8109
21 DMA of Spot Nifty	8434
50 DMA of Spot Nifty	8290
VOLATILITY INDEX (VIX)	13.01(-0.84)
PUT CALL RATIO	1.21

Nifty (Nov Series) Option OI Distribution:



Activity of Nifty (Nov Series) Strike

Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
8200	924750	-3.7	4481350	-2.3
8300	1258325	-10.9	6646950	-0.4
8400	2980550	-18.4	6341150	-0.7
8500	4343025	-17.9	4700600	33.0
8600	4465925	8.7	670000	39.4
8700	1398800	5.3	76375	38.1

Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
COLPAL	7,96,625	18.1	1931.7	2.0
JSWENERGY	155,28,000	14.2	88.1	7.2
HINDZINC	109,62,000	13.7	169.0	3.0
ORIENTBANK	53,11,000	11.8	283.0	1.2
IBREALEST	409,72,000	8.5	80.9	1.9

PCR (OI)

STOCK	T1	T2
JSWSTEEL	0.64	0.40
IBREALEST	0.86	0.53
GMRINFRA	0.30	0.23
SUNTV	0.78	0.60
HCLTECH	0.72	0.56

8530.15 52.80 8538.00 45.60 28334.63 0.00 4463.00 0.00 61.79 0.00 T m x 531)

Data Desktop Watches Chart Scan Trading Personal Help Live Chat Desktop : Derivative Desktop

8530.15 52.80 8538.00 45.60 28334.63 0.00 4463.00 0.00 61.79 0.00

8490.95 8534.65 8490.80 8530.15 25977
SMA50, SMA(CloseLine:7), SMA(CloseLine:21), CrossSMA(CloseLine:50)



FIIs Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	3,131	3,082	50
INDEX OPTION	14,150	14,176	(26)
STOCK FUTURE	11,900	12,057	(157)
STOCK OPTION	2,409	2,423	(14)
TOTAL	31,590	31,738	(148)

Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
POWERGRID	229,56,000	28.5	142.2	-2.9
GMRINFRA	2763,73,000	14.1	20.1	-0.5
VOLTAS	73,95,000	12.5	275.1	-0.3
IRB	101,89,000	8.3	264.5	-1.6
ANDHRABANK	198,96,000	8.3	83.4	-1.2

PCR (OI)

STOCK	T1	T2
POWERGRID	0.34	0.42
CIPLA	0.35	0.41
GLENMARK	0.60	0.71
DRREDDY	1.38	1.60
IRB	0.49	0.57

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
FORBESGOK	20.00	FORBESGOK	54.07	SATINDLTD	105.78
ICSA	19.96	ICSA	43.11	GOLDENTOBC	90.95
ENERGYDEV	19.89	AMRUTANJAN	40.88	AFL	88.18
HBLPOWER	19.46	BBTC	38.53	BBTC	83.73
SSWL	19.06	SAHPETRO	37.36	SHREYAS	78.28

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
INDINFO	(19.82)	RASOYPR	(30.34)	STRAUSIND	(58.64)
RADHEDE	(11.58)	ECEIND	(24.15)	RASOYPR	(56.21)
PRADIP	(10.67)	MLKFOOD	(23.97)	COMMEXTECH	(47.12)
IOLCP	(9.94)	VASCONEQ	(19.49)	SHRENTH	(46.96)
CHLOGIST	(9.87)	TECPRO	(18.45)	SURYAPHARM	(46.15)

Top News :

- **Dr reddy** announced that it has launched Docetaxel Injection USP 20 mg/ml and 80 mg/ml a therapeutic equivalent generic version of Taxotere in U.S. market . Dr reddy's ANDA is approved by the united States Food & Drug Administration . Taxotere brand & generic has U.S. sales of approximately \$218 million .
- **L&T Technology Services**, the wholly owned subsidiary of \$14.3Bn Larsen & Toubro Group, announced that it has closed the acquisition of the assets of U.S.-based Dell Product and Process Innovation Services, the Engineering Services division of Dell (“Dell Engineering Services”) .
- **Crompton Greaves Ltd** has informed that Avantha Power & Infrastructure Limited (APIL) in which CG holds an equity investment of approx. 23.14% has informed that it has signed a Memorandum of Understanding with Adani Power Ltd. for 100 per cent sale of APIL's Korba West Power Company Ltd. (KWPCL). KWPCL, a SPV of APIL, is commissioning a coal based thermal power plant of 600 MW. KWPCL is valued in excess of Rs. 4200 crores.
- **Fund Action :Bhartiya International** : Morgan Stanley Asia buys 58,334 shares at Rs 410/- . Gujarat NRE Coke : Orange Mauritius buys 10.45 lakh shares at Rs 3.50/- & VCM Mauritius sells 10.45 lakh shares at Rs 3.50/- . INOX Leisure : Macquarie Asia New Stars Fund buys 6 lakh shares at Rs 182/- & Reliance Capital Partners sells 11.49 lakh shares at Rs 182.15/- . Rain Industries : Eastspring Investments India Infrastructure Equity Open sells 19.9 lakh shares at Rs 50/- & Goldman Sachs Investments Mauritius buys 22.24 lakh shares at Rs 50/sh . Titagarh Wagons : CAAM Funds - India Infrastructure buys 1.30 lakh shares at Rs 320/sh . Rane Holding : Sundaram Mutual Fund Buys 1.86 lakh shares at Rs 570/- & Morgan Stanley Asia sells 2.62 lakh shares at Rs 570/
- **Ballarpur Industries Ltd has informed** that the Company and its step down subsidiary, Bilt Graphic Paper Products Limited are equity shareholders of Avantha Power & Infrastructure Limited (APIL). Korba West Power Company Limited (KWPC) is a subsidiary of APIL. APIL has signed a Memorandum of Understanding with Adani Power Limited for sale of its entire shareholding in KWPC. KWPC has a commissioned coal based thermal power plant of 600 MW and is valued in excess of Rs. 4,200 Crores. APIL is company promoted by Avantha Holdings Limited, Crompton Greaves Limited and the Company .
- **KNR Construction** announced that their 51:49 JV with Tomar Builders & Contractors has been award by Madhya Pradesh Road Development Corporation of Madhya Pradesh an orders worth Rs 109.56 Crore . The order is 12.13 % of sales .
- **Adani Power** entered into a binding agreement with Gautam Thapar-led Avantha Group to buy out its 600 MW Korba West unit for more than Rs 4,200 crore. This is the second acquisition by Adani Group since it bought the Rs 1,200 MW coal-fired Udipi plant from the debt-laden Lanco Infra for Rs 6,000 crore in August.
- **Jindal Steel & Power Ltd** has shelved a USD10 billion coal-to-diesel project, becoming the first big casualty of a Supreme Court decision to scrap coalfields allocated to private firms since 1993.
- **Taiwanese Industrial Production** fell to a seasonally adjusted annual rate of 8.97%, from 10.30% in the preceding month. Analysts had expected Taiwanese Industrial Production to fall to 7.50% last month.
- **German business confidence** improved unexpectedly in November, Business Climate Index rose to a seasonally adjusted 104.7 this month, above forecasts for 103.0 and up from a reading of 103.2 in October. The Current Assessment Index increased to 110.0 in November, beating expectations for a reading of 108.0 and up from 108.4 in October.

Economic Calendar					
	Monday 24-Nov-14	Tuesday 25-Nov-14	Wednesday 26-Nov-14	Thursday 27-Nov-14	Friday 28-Nov-14
US	Flash Services PMI .	Prelim GDP q/q , CB Consumer Confidence , S&P/CS Composite-20 HPI y/y , Prelim GDP Price Index q/q , HPI m/m , Richmond Manufacturing Index .	Core Durable Goods Orders m/m , Unemployment Claims , Core PCE Price Index m/m , Durable Goods Orders m/m , Personal Spending m/m , New Home Sales , Pending Home Sales m/m , Crude Oil Inventories .		
UK/EURO ZONE	Nationwide HPI m/m ,German Ifo Business Climate , 30-y Bond Auction , Belgian NBB Business Climate .	German Retail Sales m/m , German Final GDP q/q , Italian Retail Sales m/m , BBA Mortgage Approvals , Italian 10-y Bond Auction .	Second Estimate GDP q/q , Prelim Business Investment q/q , Index of Services 3m/3m , CBI Realized Sales .	German Prelim CPI m/m , Spanish Flash CPI y/y , German Unemployment Change , M3 Money Supply y/y , Private Loans y/y , GfK German Consumer Climate .	French Consumer Spending m/m , CPI Flash Estimate y/y , Core CPI Flash Estimate y/y , Unemployment Rate , Italian Prelim CPI m/m .
INDIA					



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