

SGX NIFTY : 8029 (54 Pt Up)

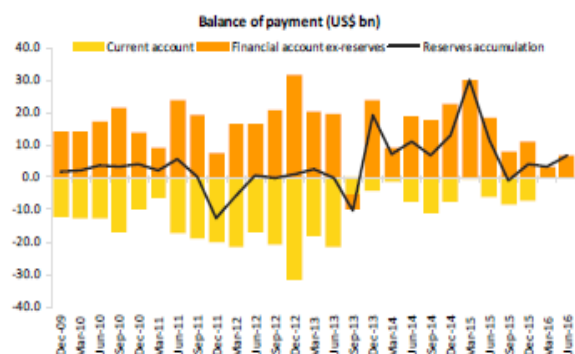
Quote of the Day

"Price fluctuations have only one significant meaning for the true investor. They provide him with an opportunity to buy wisely when prices fall sharply and to sell wisely when they advance a great deal. At other times he will do better if he forgets about the stock market and pays attention to...the operating results of his companies."

Ben Graham

Chart of the Day

Core WPI



Index Action Nifty (24th Nov 16)



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Market

| Name | Value | Change |
|--------------|-----------|----------|
| Sensex | 25,860.17 | (191.64) |
| Nifty | 7965.50 | (67.80) |
| DOW | 18,332.74 | 73.14 |
| NASDAQ | Closed | |
| CAC | 4,542.56 | 13.35 |
| DAX | 10,689.26 | 26.82 |
| FTSE | 6,829.20 | 11.29 |
| NIKIE | 18,451.59 | 118.18 |
| HANG SENG | 22,681.70 | 73.21 |
| EW ALL SHARE | 14381.18 | (37.39) |

Instituional Turnover

FII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|-----------|-----------|------------|
| 24-Nov-16 | 6175.67 | 8185.82 | (2010.15) |
| Nov,16 | 83801.46 | 100824.83 | (17023.37) |
| 2016 | 967771.89 | 962397.78 | 5374.11 |

DII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|-----------|-----------|----------|
| 24-Nov-16 | 3819.15 | 2170.93 | 1648.22 |
| Nov,16 | 56023.26 | 41188.79 | 14834.47 |
| 2016 | 447664.43 | 422113.93 | 25550.50 |

Commodity Price

| Commodity/Currencies | Value | |
|----------------------|----------|---|
| GOLD | 28746.00 | ↓ |
| SILVER | 40312.00 | ↓ |
| CRUDEOIL | 44.90 | ↑ |
| COPPER | 378.30 | ↓ |
| NATURALGAS | 217.80 | ↓ |
| DOLLAR/RS. | 68.73 | ↑ |
| EURO/RS. | 72.59 | ↑ |
| POUND/RS. | 85.59 | ↓ |

Market Snapshot

Top Price Performers

| Top Performers 1D | % Change | Top Performers 1W | % Change | Top Performers 1M | % Change |
|-------------------|----------|-------------------|----------|-------------------|----------|
| KOHINOOR | 19.98 | PNBGILTS | 39.46 | PNBGILTS | 60.65 |
| MCDHOLDING | 19.77 | GTL | 33.21 | MBSWITCH | 51.84 |
| SWANENERGY | 15.29 | TVSELECT | 32.78 | ANDHRAPET | 38.96 |
| GREENPOWER | 14.62 | ADANITRANS | 29.34 | SWANENERGY | 38.09 |
| TVSELECT | 13.40 | BARTRONICS | 27.02 | SHRIRAMEPC | 31.72 |

| Worst Performers 1D | % Change | Worst Performers 1W | % Change | Worst Performers 1M | % Change |
|---------------------|----------|---------------------|----------|---------------------|----------|
| ARIHANT | (10.36) | ENERGYDEV | (26.83) | PRAKASHCON | (65.47) |
| RESTILE | (8.07) | SUNILHITEC | (23.10) | ENERGYDEV | (65.09) |
| MICROSEC | (7.60) | JETKINGQ | (20.31) | SUNILHITEC | (62.52) |
| REMIMETAL | (6.76) | SUDAR | (17.80) | SIGNET | (43.78) |
| CCCL | (6.40) | PRAKASHCON | (17.68) | DIAPOWER | (42.63) |

Top News

• Mgt Int : KOTAKBANK

Liability side is positive; fall in margin unlikely: Kotak Bank

>>Mgt said it is early to surmise on the impact of demonetisation.

>>Also stressed that the impact is felt not just on the liability side of the bank's balance sheet but some of it in the short-term gets offset by asset-side gains.

>>Mgt believes that in the event of increasing liability for banks, deposit rates will come down.It doesn't affect the bank's net interest margins.

>>The bank's delta deposits grew Rs 10,000-11,000 crore in the last 12-13 days.

• **Dabur India** has cut their ad spends by 50 percent in the month of November . The impact on destocking has been severe. Primary sales, too, have dropped by 30 percent up until now. To ease the impact of demonetisation, the company may offer credit to clients but not take too much exposure to risk. However, some sort of normalcy is expected to come back in December with some stimulus coming in from government to stimulus consumption. Although the company has cut down ad spends by around 50 percent in November, promotion intensity would continue as normal. There would be no growth in the third quarter but the fourth quarter would see some improvement.

• **Transformers and Rectifiers India** has received an order worth Rs 96 crore. The company has been awarded the order for 232 inverter duty transformers and 19 power transformers upto 110 kV Class amounting to Rs 96 crore from Adani Group for solar power project . The company neither has any interest in the entity that awarded the order nor fall within related party transactions.

• **NBCC (India)** signed a memorandum of understanding (MoU) with Russia's Rosinformexport LLC to jointly participate in the smart city projects in India.

The partnership with the Russian company will fetch some smart city and railway projects.

• GVK

GVK Airport looks to raise USD 200 million

GVK Airport is a subsidiary of GVK Power & Infra

• **Indiabulls Real Estate** announced buy-back of up to six crore equity shares of the company for Rs 540 crore. Indiabulls Real Estate informed that the board approved the proposal of buy-back of up to 6 crore fully paid-up equity shares of Rs 2 each of the company, about 11.8 percent of existing paid-up share capital of the company.

• **Britannia Industries** is aspiring to be a complete food company by launching new brands and also has plans to extend offerings under its existing portfolio. The company is also looking to expand its sales and distribution network in the Northern and Western states, besides increasing its sales in rural areas. Company will have to launch new brands but in certain categories, we can extend our current brands as well

• **Cera Sanitaryware** said Right now it is difficult to quantify the impact of demonitisation on the company's revenue and retail sales have hurt as footfalls have reduced by 50 percent . 50 percent of the company's business comes from the retail segment and there has been a 50 percent decline there.

• **Japan's CSPI** rose to a seasonally adjusted annual rate of 0.5%, from 0.2% in the preceding month whose figure was revised down from 0.3%. Analysts had expected Japan's CSPI to remain unchanged at 0.3% last month.

• **New Zealand** said that the trade balance rose to a seasonally adjusted -846M, from -1,394M in the preceding month whose figure was revised up from -1,436M. Analysts had expected the trade balance to rise to -950M last month.

• **U.S. Natural Gas Storage** rose to a seasonally adjusted annual rate of 2B, from 30B in the preceding month. Analysts had expected U.S. Natural Gas Storage to rise 5B last month.

• **Singaporean GDP** rose to a seasonally adjusted 1.1%, from 0.6% in the preceding quarter. Analysts had expected Singaporean GDP to rise to 1.0% in the last quarter.

Result Calendar Q2FY17

| BSE Code | Company Name | Date | BSE Code | Company Name | Date |
|----------|--------------|-----------|----------|--------------|-----------|
| 532382 | BALAJITELE | 25-Nov-16 | 520111 | RATNAMANI | 30-Nov-16 |
| 500043 | BATAINDIA | 25-Nov-16 | 537119 | TENTIMETAL | 30-Nov-16 |
| 500048 | BEML | 25-Nov-16 | 506390 | CLNINDIA | 01-Dec-16 |
| 502219 | BOROSIL | 25-Nov-16 | 540047 | DBL | 01-Dec-16 |
| 532734 | GPIL | 25-Nov-16 | 507815 | GILLETTE | 01-Dec-16 |
| 533162 | HATHWAY | 25-Nov-16 | 509488 | GRAPHITE | 01-Dec-16 |
| 521016 | ICIL | 25-Nov-16 | 532702 | GSPL | 01-Dec-16 |
| 539332 | NAVKARCORP | 25-Nov-16 | 505509 | RESPONIND | 01-Dec-16 |
| 530923 | RCLFOODS | 25-Nov-16 | 513605 | SRIPIPES | 01-Dec-16 |
| 530549 | SHILPAMED | 25-Nov-16 | 532930 | BGREENERGY | 02-Dec-16 |
| 500285 | SPICEJET | 25-Nov-16 | 523618 | DREDGECORP | 02-Dec-16 |
| 590005 | TIDEWATER | 25-Nov-16 | 540153 | ENDURANCE | 02-Dec-16 |
| 500148 | UFLEX | 25-Nov-16 | 509073 | HATHWAYB | 02-Dec-16 |
| 523660 | WATERBASE | 25-Nov-16 | 533177 | IL&FSTRANS | 02-Dec-16 |
| 530343 | GENUSPOWER | 26-Nov-16 | 539302 | POWERMECH | 02-Dec-16 |
| 533257 | INDOSOLAR | 26-Nov-16 | 532515 | TVTODAY | 02-Dec-16 |
| 506528 | KELENRG | 26-Nov-16 | 523890 | DSKULKARNI | 03-Dec-16 |
| 500488 | ABBOTINDIA | 28-Nov-16 | 532924 | KOLTEPATIL | 03-Dec-16 |
| 519383 | ANIKINDS | 28-Nov-16 | 500459 | PGHH | 03-Dec-16 |
| 533276 | BSLIMITED | 28-Nov-16 | 500023 | ASIANHOTNR | 05-Dec-16 |
| 533144 | COX&KINGS | 28-Nov-16 | 500830 | COLPAL | 05-Dec-16 |
| 500183 | HFCL | 28-Nov-16 | 532051 | SWELECTES | 05-Dec-16 |
| 509635 | HINDCOMPOS | 28-Nov-16 | 500128 | ELECTCAST | 06-Dec-16 |
| 522285 | JAYNECOIND | 28-Nov-16 | 523638 | IPRINGLTD | 07-Dec-16 |
| 539957 | MGL | 28-Nov-16 | 533274 | PRESTIGE | 07-Dec-16 |
| 533106 | OIL | 28-Nov-16 | 532786 | GTOFFSHORE | 08-Dec-16 |
| 532710 | SADBHAV | 28-Nov-16 | 517300 | GIPCL | 09-Dec-16 |
| 512297 | SHANTAI | 28-Nov-16 | 590072 | SUNDRMBRAK | 10-Dec-16 |
| 522113 | TIMKEN | 28-Nov-16 | 500093 | CROMPGREAV | 12-Dec-16 |
| 532356 | TRIVENI | 28-Nov-16 | 532181 | GMDCLTD | 12-Dec-16 |
| 532389 | VALECHAENG | 28-Nov-16 | 512237 | JAICORPLTD | 12-Dec-16 |
| 506525 | KANORICHEM | 29-Nov-16 | 531882 | KWALITY | 12-Dec-16 |
| 523630 | NFL | 29-Nov-16 | 521070 | ALOKTEXT | 13-Dec-16 |
| 500400 | TATAPOWER | 29-Nov-16 | 526622 | MFLINDIA | 13-Dec-16 |
| 531426 | TNPL | 29-Nov-16 | 500338 | PRISMCEM | 13-Dec-16 |
| 524212 | WANBURY | 29-Nov-16 | 533152 | MBLINFRA | 14-Dec-16 |
| 502355 | BALKRISIND | 30-Nov-16 | 500108 | MTNL | 14-Dec-16 |
| 532708 | GVKPIL | 30-Nov-16 | 509243 | TVSSRICHAK | 14-Dec-16 |
| 532693 | PUNJLLOYD | 30-Nov-16 | 524038 | VENLONENT | 31-Jan-17 |

| Economic Calendar | | | | | |
|---------------------|---|----------------------------|---|---|--|
| Country | Monday 21th Nov 16 | Tuesday 22th Nov 16 | Wednesday 23th Nov 16 | Thursday 24th Nov 16 | Friday 25th Nov 16 |
| US | Flash Manufacturing PMI , Flash Services PMI. | Existing Home Sales . | Core Durable Goods Orders m/m , Durable Goods Orders m/m , S&P/CS Composite-20 HPI y/y , CB Consumer Confidence , New Home Sales , Crude Oil Inventories , FOMC Meeting Minutes. | Unemployment Claims . | Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations . |
| UK/EURO ZONE | French Flash Manufacturing PMI , French Flash Services PMI , Spanish Unemployment Rate , German Constitutional Court Ruling , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI, Flash Services PMI . | Italian Retail Sales m/m . | GfK German Consumer Climate , ECB Financial Stability Review , Autumn Forecast Statement . | German Final GDP q/q , German Ifo Business Climate , Italian Monthly Unemployment Rate . | German Import Prices m/m , French Consumer Spending m/m , Second Estimate GDP q/q , Prelim Business Investment q/q , Index of Services 3m/3m. |
| INDIA | | | | | |

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