

KEY LEVELS

Support 1 : 9780

Resistance 1: 9927

Resistance 2: 10030

Event Today

Today Result

ADLABS , ATFL, BHARATFIN
EVERESTIND , FEDERALBNK, HDFC
IFBAGRO , INOXLEISUR, L&TFH
MPHASIS , NESTLEIND , PVR,
RADICO , SHANTIGEAR , YESBANK

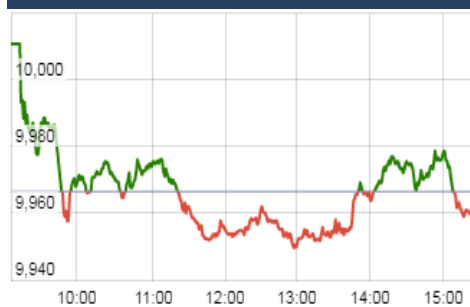
Concall

Welspun Enterprise : 11:00 AM
Bharti Airtel : 2:30 PM
Raymond , Federal Bank : 4:00 PM
Geojit BNP , Tata Metaliks : 4:00 PM
Inox Leisure , PVR , : 5:00 PM
YESBANK : 5:30 PM
Pidilite : 6:30 PM

Dividend

BENARAS : Rs 15/-
BOMDYEING : Rs 0.70/-
BLUESTARCO : Rs 7.5/-
CIPLA : Rs 2/-
EIHAHOTELS : Rs 4.5/-
ELECON : Rs 0.50/-
EMAMILTD ; Rs 5.25/-
ESABINDIA : Rs 1/-
EXCELINDUS :Rs 6/-
GREAVESCOT : Rs 1.5/-
MACPLAS : Rs 2/-
MSL : Rs 1/-
TAMBOLI : Rs 0.70/-
ZFSTEERING : Rs 8/-
(Exdate : 26.7.2017)

Nifty Intraday Chart



Market Outlook

After giving a gap up opening, Nifty made a life time high of 10011.30 yesterday. However it was unable to maintain at the higher level and continuously fell to make an intraday low of 9949.55. At the end of the week the index closed at 9964.55. It had a marginal loss of 0.02% over the previous day's close. The small cap and midcap indices out-performed the benchmark Nifty and closed the day in green.

On the sectoral front, some buying interest was witnessed in Metal, Banking and Realty stocks while the FMCG, Media and Pharmaceuticals indices dragged the market lower. The breadth of the market was slightly negative with more declines than advances.

Nifty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue.

Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe. Other important global event this week would be US Fed policy outcome on Wednesday on interest rate.

Quote of the Day : " Obvious prospects for physical growth in a business do not translate into obvious profits for investors." **Benjamin Graham**

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	9,989.00	0.16%
NIKKIE	20090	0.68%
HANG SENG	26,960.00	0.40%
Yesterday Closing Market		
Sensex	32,228.27	-0.05%
Nifty	9,964.55	-0.02%
DOW	21,613.00	0.47%
NASDAQ	6,412.11	0.02%
CAC	5,161.08	0.65%
DAX	12,264.00	0.45%
FTSE	7,434.82	0.77%
EW ALL SHARE	17,991.31	0.25%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	28478.00	-0.13%
SILVER	38289.00	0.53%
CRUDEOIL	48.88	0.86%
NATURALGAS	189.60	1.61%
DOLLAR/RS.	64.38	0.06%
EURO/RS.	75.04	0.18%
POUND/RS.	83.95	0.13%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Jul-17	5604	5333	271
Jul-17	78728	77652	1076
2017	727982	704553	23429
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Jul-17	3501	3711	(210)
Jul-17	50125	47548	2577
2017	419572	396605	22967

IRB**"HOLD"****26th July 2017**

Recently, IRB has successfully launched India's first ever infrastructure trust in India. On back of strong execution it has posted robust set of numbers in first quarter. Slow down in road sector on project awarding front (especially BOT) lead to NIL order intakes for IRB in Q1FY18. Current revenue visibilities have reduced from 3.5x to 2.2x of TTM revenue, which is our utmost concern going ahead. Though we expect healthy EPC revenue growth of 15% in FY18 but growth outlook in FY19 remains flat. GST implementation may lead to contraction in EBIDTA margin by 100-200 bps. BOT(Toll Collection) segment witnessing slower traffic growth during Q2FY18 due to GST but we expect strong recovery in second half as the festive season is coming up and situation will be normalize. Currently stock is trading at 6.7x and 6.6x EV/EBITDA of FY18E and FY19E respectively. Flattish EPC revenue in FY19 and contraction in EBITDA margin gives us limited upside at current valuation, hence we revise our target price to Rs.245 from Rs.260 and change our rating from BUY to HOLD

WIPRO - BUY BACK**26th July 2017**

The company should have 100% acceptance ratio comparing pervious buy back of Wipro. Number of retail share holders tendering in 2016 buy back was 2209486 shares while no. of shares reserved for retail shareholders was 6000000. We advice,one should buy shares worth Rs 1 lac in current scenario as the price has run up shortly after the buy back announcement. One may add more worth ~Rs 75000 around Rs 280/- so as to bring down the average cost of shares and tender for Buy Back.

**For details, refer to our daily report- India Equity Analytics*

Top News**Concall highlights of SREINFRA for the quarter 1QFY18:**

- >>The Company resolved one of the cases which led to decrease in the NPA.
- >>Sectors like road ,minning,railways and smart city projects are providing good opportunity for the equipment demand.
- >>Infra portfolio is showing negative growth and it will take some more time for recovery.
- >>Margins were impacted due to shift from 120 days to 90 days.
- >>Yield growth in equipment finance is due to surge in volumes anf fee income.
- >>AUM is expected in double digit for the FY18.
- >>Increase in the average cost of fund led by the high percentage of bank borrowing.
- >>Total recovery of 140 cr for which the principle amounted to Rs 240 cr. Write off of about 97-98 cr.
- >>About 700 cr amount is expected to come from partly equity and partly debt. Out of which 370 is equity.
- >> The Company moved away from Capex to Opex mode largely and adopted cloud based sourcing strategy for many of its crucial services including enterprise e-mail, Human Resource Management System (HRMS) etc. These strategic transformation projects have not only optimized IT resource and operational cost but also improved stability and performance of business critical services.
- >>ROE is expected to be better for the coming quarters.
- >>GNPA stood at 439 cr and Restructured asset amounted to Rs 293 cr.

Wipro Limited announced a partnership with Hewlett Packard Enterprise (HPE) to offer IT infrastructure solutions in a consumption-based or pay-per-use business model for enterprises. Wipro will leverage HPE Flexible Capacity to offer flexible and scalable IT infrastructure services in a consumption-based IT model, accelerate growth and enable digital transformation for its customers

Indiabulls Housing Finance said target of 30 percent loan book growth would continue. The growth was aided by the changes made by the government like Pradhan Mantri Avas Yojana and benign interest rate scenario. The house has been able to growth earnings in a range of 20-25 percent for 32 straight quarters. This would also continue at a similar pace. General industry consensus is that loans of below Rs 25 lakh may grow at 35-40 percent and if that happens then the company may see higher growth than 30 percent.

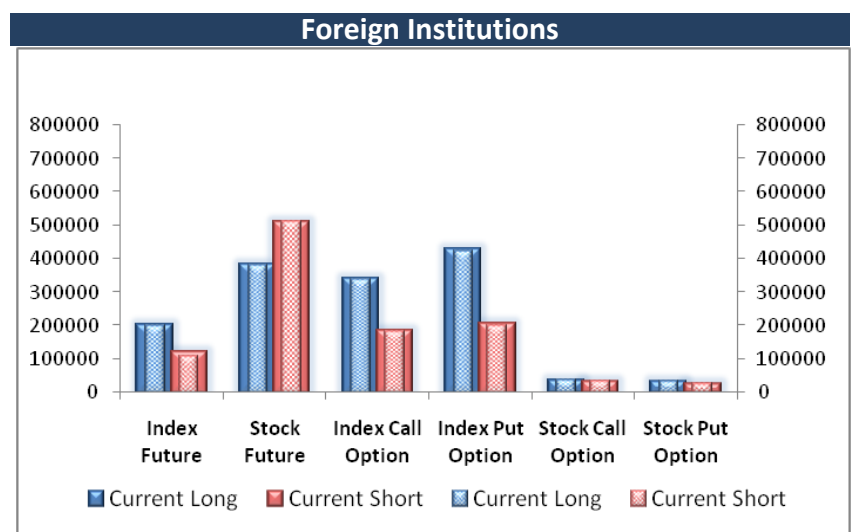
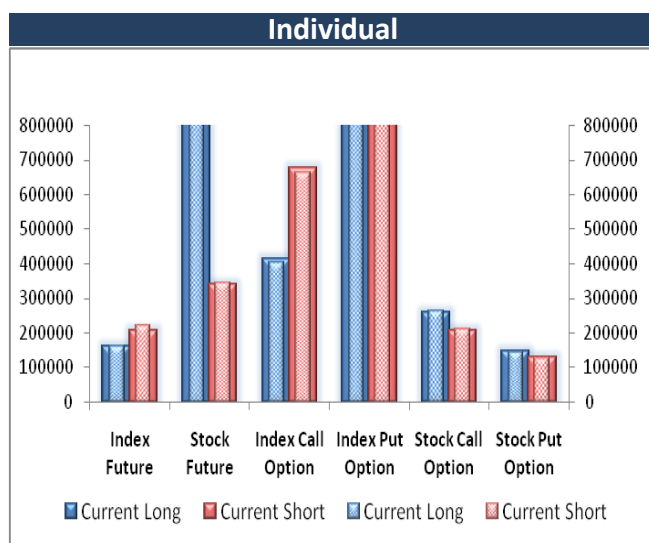
HEROMOTOCO concall highlights:

- # High single digit growth for industry in FY18.
- # Double digit growth for Hero in FY18.
- # EBITDA Margin would be in the range of 14-15% for long term considering the Haridwar plant benefit expires in 4QFY18.
- # Benefit from LEAP program will be similar to last year (approx. 90 bps)
- # Growth in the scooter segment will be faster than motorcycles.
- # Good monsoon and festive season would be strong growth drivers for rural area.
- # Capex guidance of Rs.2500 crore to be spent over 2 years on R&D (new product development) and Andhra plant.
- # Inventory level 5-6 weeks.
- # Tax rate would be in the range of 29-30 percent.

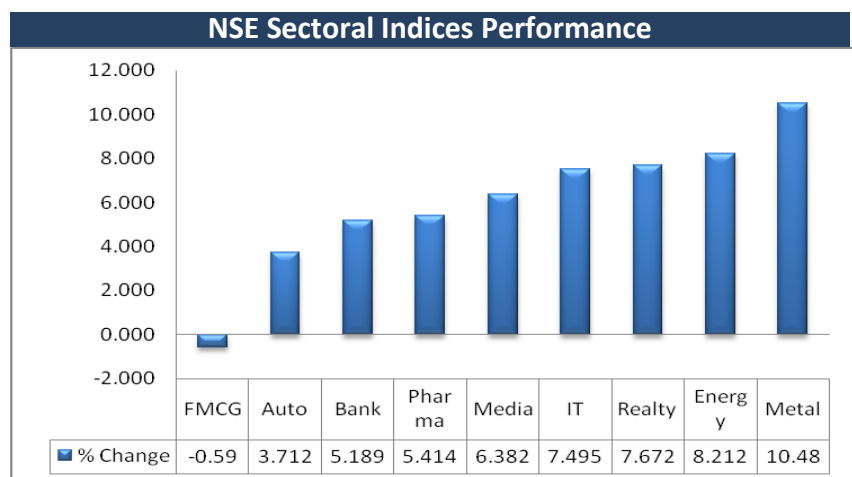
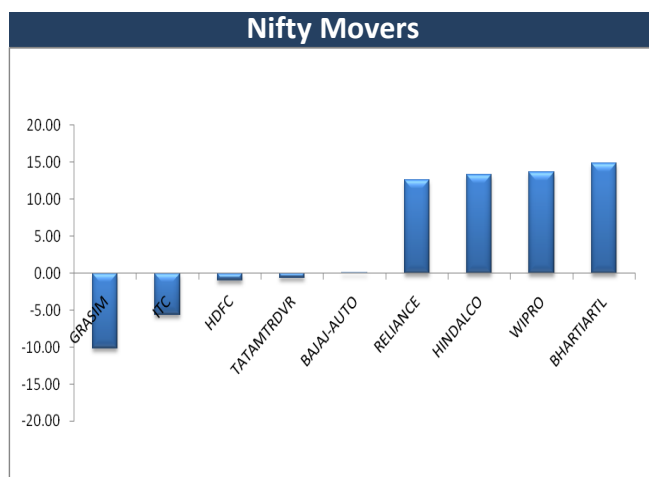
Block Deal

Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	25-Jul-17	JUSTDIAL	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	BUY	516029	390.27
NSE	25-Jul-17	RPPINFRA	NARESH KOTHARI	BUY	123027	240
NSE	25-Jul-17	SALASAR	KSHITIJ-PORTFOLIO-PVT.-LTD.	BUY	100000	250
NSE	25-Jul-17	UNITECH	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	13623278	9
NSE	25-Jul-17	DBREALTY	IIRF HOLDINGS VI LIMITED	SELL	3838190	38.96
NSE	25-Jul-17	FLFL	BENNETT COLEMAN & CO LTD	SELL	1000000	319
NSE	25-Jul-17	JUSTDIAL	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	516029	390.43
NSE	25-Jul-17	UNITECH	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	13623278	9.01
NSE	25-Jul-17	WEBELSOLAR	TYSOM AGENCIES PVT LTD	SELL	121339	125.66

F&O OPEN INTEREST (Number of Contracts)



MARKET MOVERS (1 MONTH CHANGE)



Result Calendar Q1FY18

Bse Code	Company Name	Date	Bse Code	Company Name	Date
539056	ADLABS	26-Jul-17	511243	CHOLAFIN	27-Jul-17
500215	ATFL	26-Jul-17	500147	CMIFPE	27-Jul-17
533228	BHARATFIN	26-Jul-17	539876	CROMPTON	27-Jul-17
532974	BIRLAMONEY	26-Jul-17	500124	DRREDDY	27-Jul-17
507886	DHRUVES	26-Jul-17	517378	ELEXT	27-Jul-17
508906	EVERESTIND	26-Jul-17	509525	EMPIND	27-Jul-17
500469	FEDERALBNK	26-Jul-17	500086	EXIDEIND	27-Jul-17
531399	GGAUTO	26-Jul-17	500150	FOSECOIND	27-Jul-17
531199	GLANCE	26-Jul-17	532959	GAMMNINFRA	27-Jul-17
506076	GRINDWELL	26-Jul-17	500153	GANESHB	27-Jul-17
500179	HCL-INSYS	26-Jul-17	532296	GLENMARK	27-Jul-17
500010	HDFC	26-Jul-17	530709	GOWRALE	27-Jul-17
507438	IFBAGRO	26-Jul-17	530141	GYANDEV	27-Jul-17
532706	INOXLEISUR	26-Jul-17	532281	HCLTECH	27-Jul-17
500214	IONEXCHANG	26-Jul-17	532174	ICICIBANK	27-Jul-17
533519	L&T;TFH	26-Jul-17	532822	IDEA	27-Jul-17
505320	LYNMC	26-Jul-17	532659	IDFC	27-Jul-17
531319	MARUTISE	26-Jul-17	539437	IDFCBANK	27-Jul-17
526299	MPHASIS	26-Jul-17	505726	IFBIND	27-Jul-17
511766	MUTHTFN	26-Jul-17	590065	IMPAL	27-Jul-17
500790	NESTLEIND	26-Jul-17	511473	INDBANK	27-Jul-17
535754	ORIENTCEM	26-Jul-17	523465	INDBNK	27-Jul-17
532366	PNBGILTS	26-Jul-17	523638	IPRINGLTD	27-Jul-17
531265	PROGRESV	26-Jul-17	500875	ITC	27-Jul-17
532689	PVR	26-Jul-17	500241	KIRLOSBROS	27-Jul-17
532497	RADICO	26-Jul-17	505283	KIRLPNU	27-Jul-17
522034	SHANTIGEAR	26-Jul-17	532500	MARUTI	27-Jul-17
503811	SIYSIL	26-Jul-17	532892	MOTILALOFS	27-Jul-17
500405	SUPPETRO	26-Jul-17	500730	NOCIL	27-Jul-17
533158	THANGAMAYL	26-Jul-17	500672	NOVARTIND	27-Jul-17
511736	USHDI	26-Jul-17	500312	ONGC	27-Jul-17
513216	UTTAMSTL	26-Jul-17	532944	ONMOBILE	27-Jul-17
532320	VAARAD	26-Jul-17	501144	PEOPLIN	27-Jul-17
532648	YESBANK	26-Jul-17	526490	PRATIK	27-Jul-17
535755	ABFRL	27-Jul-17	532805	REDINGTON	27-Jul-17
505036	ACGL	27-Jul-17	500111	RELCAPITAL	27-Jul-17
530973	ALFAICA	27-Jul-17	505807	ROLCOEN	27-Jul-17
530721	ANGIND	27-Jul-17	502090	SAGCEM	27-Jul-17
590122	ASHIKACR	27-Jul-17	521206	SAMTEX	27-Jul-17
512261	BAJGLOB	27-Jul-17	512589	SITAENT	27-Jul-17
530999	BALAMINES	27-Jul-17	533121	SQSBFSI	27-Jul-17
526849	BANARBEADS	27-Jul-17	524542	SUKHJITS	27-Jul-17
531340	BERVINL	27-Jul-17	509930	SUPREMEIND	27-Jul-17
532523	BIOCON	27-Jul-17	531003	SWRNASE	27-Jul-17
532485	BLIL	27-Jul-17	539268	SYNGENE	27-Jul-17
526612	BLUEDART	27-Jul-17	532301	TATACOFFEE	27-Jul-17

500408	TATAELXSI	27-Jul-17	523558	NETWORK	28-Jul-17
540595	TEJASNET	27-Jul-17	531083	NIHARINF	28-Jul-17
509003	TRANOCE	27-Jul-17	500304	NIITLTD	28-Jul-17
505854	TRF	27-Jul-17	516082	NRAGRINDQ	28-Jul-17
530401	VINYOFL	27-Jul-17	533273	OBEROIRLTY	28-Jul-17
533023	WABCOINDIA	27-Jul-17	506579	ORIENTCQ	28-Jul-17
533227	AHLEAST	28-Jul-17	511702	PARSHINV	28-Jul-17
506235	ALEMBICLTD	28-Jul-17	500329	PENTAGRAPH	28-Jul-17
505216	ALFREDHE	28-Jul-17	532979	PIRPHYTO	28-Jul-17
531581	ALKADIA	28-Jul-17	512099	PUNITCO	28-Jul-17
521097	AMARJOTHI	28-Jul-17	502587	RAMAPULP	28-Jul-17
520119	ASAL	28-Jul-17	533262	RAMKY	28-Jul-17
512247	ASHCAP	28-Jul-17	539435	RFSL	28-Jul-17
533138	ASTEC	28-Jul-17	500367	RUBFILA	28-Jul-17
532493	ASTRAMICRO	28-Jul-17	507984	SERIND	28-Jul-17
531310	AVAILFC	28-Jul-17	531431	SHAKTIPUMP	28-Jul-17
530803	BHAGIL	28-Jul-17	532638	SHOPERSTOP	28-Jul-17
500059	BINANIIND	28-Jul-17	500472	SKFINDIA	28-Jul-17
500280	CENTENKA	28-Jul-17	524667	SOTL	28-Jul-17
530755	CORNE	28-Jul-17	521178	SRMCL	28-Jul-17
506395	COROMANDEL	28-Jul-17	532348	SUBEX	28-Jul-17
522074	ELGIEQUIP	28-Jul-17	530883	SUCROSA	28-Jul-17
526574	ENTRINT	28-Jul-17	530953	SUNILAGR	28-Jul-17
523754	EPCIN	28-Jul-17	501110	SUNRINV	28-Jul-17
539844	EQUITAS	28-Jul-17	519604	SURFI	28-Jul-17
500495	ESCORTS	28-Jul-17	512257	SVARTCORP	28-Jul-17
531600	GOGIACAP	28-Jul-17	517201	SWITCHTE	28-Jul-17
517372	GUJINTRX	28-Jul-17	532790	TANLA	28-Jul-17
500292	HEIDELBERG	28-Jul-17	512271	TASHIND	28-Jul-17
524669	HESTERBIO	28-Jul-17	501421	TECHNVISN	28-Jul-17
526899	HIMIN	28-Jul-17	506680	TRELICHE-B	28-Jul-17
532414	IKFTECH	28-Jul-17	511096	TVOLCON	28-Jul-17
511355	INDCEMCAP	28-Jul-17	538873	WINYCOMM	28-Jul-17
530005	INDIACEM	28-Jul-17	509046	ZLEENCON	28-Jul-17
530979	INDIAHOME	28-Jul-17	534742	ZUARI	28-Jul-17
532100	INDOCITY	28-Jul-17	500780	ZUARIGLOB	28-Jul-17
532150	INDRAMEDCO	28-Jul-17	530499	AKCAPIT	29-Jul-17
506161	ISHWATR	28-Jul-17	502355	BALKRISIND	29-Jul-17
590003	KARURVYSYA	28-Jul-17	531175	BLSINFOTE	29-Jul-17
532732	KKCL	28-Jul-17	504643	BWLLTD	29-Jul-17
500253	LICHSGFIN	28-Jul-17	532885	CENTRALBK	29-Jul-17
517463	LINAKS	28-Jul-17	531210	COLINZ	29-Jul-17
500510	LT	28-Jul-17	507833	COMPUPN	29-Jul-17
523248	MACPLASQ	28-Jul-17	532121	DENABANK	29-Jul-17
530243	MANGASOF	28-Jul-17	532707	DYNPRO	29-Jul-17
509760	MODRNSH	28-Jul-17	540063	ECS	29-Jul-17
502405	MYSPEPE	28-Jul-17	524226	GAEL	29-Jul-17
532529	NDTV	28-Jul-17	538881	GALADAFIN	29-Jul-17
539016	NEIL	28-Jul-17	530855	GDLLEAS	29-Jul-17

500171	GHCL*	29-Jul-17	530445	SUMERUIND	29-Jul-17
517370	INCAP	29-Jul-17	531909	SWAGRUHA	29-Jul-17
521248	KITEX	29-Jul-17	539488	TFLL	29-Jul-17
502150	KLYNCEM	29-Jul-17	531279	TRISHAKT	29-Jul-17
530011	MANGCHEFER	29-Jul-17	532389	VALECHAENG	29-Jul-17
530537	MANRAJH	29-Jul-17	534392	VSSL	29-Jul-17
531221	MAYURFL	29-Jul-17	522108	YUKEN	29-Jul-17
513544	MSCTC	29-Jul-17	511359	ADMANUM	31-Jul-17
516062	NATPLY	29-Jul-17	537292	AGRITECH	31-Jul-17
500452	NEPCAGRO	29-Jul-17	539469	APUNKA	31-Jul-17
500301	NEPCMICON	29-Jul-17	523850	AXTEL	31-Jul-17
531077	NEPCPAPER	29-Jul-17	500038	BALRAMCHIN	31-Jul-17
521192	NEPCTEX	29-Jul-17	500039	BANCOINDIA	31-Jul-17
506532	NITTAGELA	29-Jul-17	500042	BASF	31-Jul-17
521009	NIWASSP	29-Jul-17	500049	BEL	31-Jul-17
532555	NTPC	29-Jul-17	511698	BHAGYFN	31-Jul-17
532880	OMAXE	29-Jul-17	524723	BIJHANS	31-Jul-17
514460	OSWAYRN	29-Jul-17	500069	BNKCAP	31-Jul-17
526435	PERFEPA	29-Jul-17	531203	BRANDREAL	31-Jul-17
500680	PFIZER	29-Jul-17	513375	CARBORUNIV	31-Jul-17
530253	RAJTUBE	29-Jul-17	530789	CEEJAY	31-Jul-17
512047	ROYALIND	29-Jul-17	521210	CITYMAN	31-Jul-17
515043	SAINTGOBAIN	29-Jul-17	540481	CLFL	31-Jul-17
530617	SAMPRE	29-Jul-17	531344	CONCOR	31-Jul-17
511640	SANGHCO	29-Jul-17	531067	CONTILI	31-Jul-17
531169	SKPSEC	29-Jul-17	533704	ESSARSHPNG	31-Jul-17
523826	SOVERDIA	29-Jul-17	530389	GEEFC	31-Jul-17
538876	STSERV	29-Jul-17	532424	GODREJCP	31-Jul-17

Result Q1FY18

Bse Code	NSE code	Sales	sales Growth	PAT	PAT Growth
535789	IBULHSGFIN	2956.00	30.72	788.20	25.10
505537	ZEEL	1540.00	(2.01)	251.40	15.87
534816	INFRATEL	1607.30	10.61	664.00	(12.19)
500483	TATACOMM	1358.99	(1.74)	762.60	(61.92)
535648	JUSTDIAL	190.00	7.78	38.16	(1.98)
500820	ASIANPAINT	4306.00	19.94	426.96	(22.73)
505790	FAGBEARING	511.10	14.26	54.50	20.44
532285	GEOJITBNPP	84.11	41.50	16.22	34.61
500660	GLAXO	607.09	(11.40)	26.42	(63.44)
502330	IPAPPM	327.71	13.25	23.85	55.07
532889	KPRMILL	750.83	17.54	73.09	16.26
532313	MAHLIFE	148.71	30.45	13.81	(20.86)
532504	NAVINFLUOR	264.73	36.46	49.11	71.65
500314	ORIENTHOT	79.39	(59.08)	(5.81)	(24.05)
500295	VDEL	20397.00	42.00	2353.00	282.59
500182	HEROMOTOCO	7399.00	7.70	883.00	3.50
532215	AXISBANK	4,517	2.20	1,556	(16.10)

Earning Estimate Q1FY18

DATE	NSE code	Sales	sales Growth	PAT	PAT Growth
25-Jul-17	ASIANPAINT	3710.10	2.00	504.50	(5.70)
25-Jul-17	AXISBANK	4796.50	6.20	1242.80	(20.10)
25-Jul-17	BHARTIARTL	21805.90	(14.60)	217.60	(87.00)
25-Jul-17	GET&D	950.00	11.20	32.30	(10.30)
25-Jul-17	GLAXO	767.40	12.00	106.10	50.60
25-Jul-17	HEROMOTOCO	8001.60	8.10	973.20	10.20
25-Jul-17	VEDL	18174.20	25.90	1384.30	125.10
26-Jul-17	BHARATFIN	235.20	18.70	56.20	(76.20)
26-Jul-17	FEDERALBNK	859.10	24.00	240.40	43.70
26-Jul-17	HDFC	2427.40	8.90	1603.80	12.90
26-Jul-17	MPHASIS	1481.50	(2.30)	201.10	(1.60)
26-Jul-17	PVR	638.70	12.00	50.60	13.70
26-Jul-17	YESBANK	1750.50	39.90	919.50	25.60
27-Jul-17	IDFCBANK	548.50	9.90	289.50	9.30
27-Jul-17	BIOCON	1007.60	2.70	100.80	(31.20)
27-Jul-17	CHOLAFIN	666.00	20.30	196.50	18.50
27-Jul-17	CROMPTON	1174.00	2.80	36.00	(5.90)
27-Jul-17	DRREDDY	3634.80	12.40	377.60	198.90
27-Jul-17	EXIDEIND	2187.60	8.90	208.20	6.20
27-Jul-17	GLENMARK	2346.10	24.60	348.00	53.50
27-Jul-17	HCLTECH	12208.40	7.70	2056.80	0.70
27-Jul-17	ICICIBANK	5910.70	14.60	2380.60	6.60
27-Jul-17	IDEA	7968.90	(16.00)	(839.10)	PL
27-Jul-17	MARUTI	17541.80	17.60	1627.40	9.50
27-Jul-17	ONGC	20287.60	14.80	5213.70	23.20
27-Jul-17	TATAELXSI	329.60	12.00	48.80	16.40
28-Jul-17	COROMANDEL	2227.20	8.10	36.40	386.00
28-Jul-17	EQUITAS	223.60	9.50	18.20	(70.20)
28-Jul-17	ESCORT	1125.00	7.00	56.50	9.80
28-Jul-17	INDIACEM	1298.50	8.00	42.70	(2.80)
28-Jul-17	LICHSGFIN	1047.00	27.00	586.30	43.80
28-Jul-17	LT	23700.00	8.30	985.00	61.60
29-Jul-17	NTPC	19678.50	4.30	2505.80	4.20

Economic Calendar					
Country	Monday 24th July 17	Tuesday 25th July 17	Wednesday 26th July 17	Thursday 27th July 17	Friday 28th July 17
US		HPI m/m, S&P/CS Composite-20 HPI y/y, CB Consumer Confidence, Richmond Manufacturing Index.	New Home Sales, Crude Oil Inventories, FOMC Statement, Federal Funds Rate.	Core Durable Goods Orders m/m, Unemployment Claims, Durable Goods Orders m/m, Goods Trade Balance.	Advance GDP q/q, Advance GDP Price Index q/q, Employment Cost Index q/q, Revised UoM Consumer Sentiment, Revised UoM Inflation Expectations.
UK/EURO ZONE	Existing Home Sales	German Ifo Business Climate,	Nationwide HPI m/m, Prelim GDP q/q, German 30-y Bond Auction, CBI Realized Sales, Belgian NBB Business Climate.	Spanish Unemployment Rate, GfK German Consumer Climate, M3 Money Supply y/y, Private Loans y/y	German Prelim CPI m/m, French Consumer Spending m/m, German Import Prices m/m, Spanish Flash CPI y/y, Spanish Flash GDP q/q, Italian Prelim CPI m/m, Italian 10-y Bond Auction
INDIA					

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