

SGX NIFTY : 8658 (17 Pt Up)

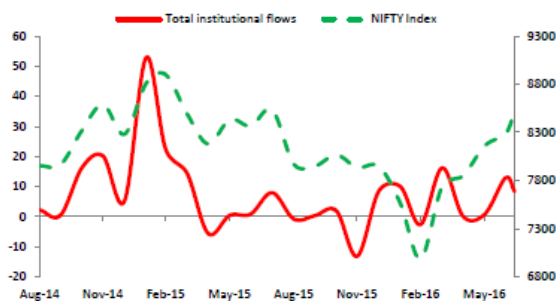
Quote of the Day

"Bargains are the holy grail of the true stockpicker. The fact that 10 to 30 percent of our net worth is lost in a market sell-off is of little consequence. We see the latest correction not as a disaster but as an opportunity to acquire more shares at low prices. This is how great fortunes are made over time."

Peter Lynch

Chart of the Day

PMI Trend



Index Action Nifty (25th Aug 16)



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Market

Name	Value	Change
Sensex	27,835.91	(224.03)
Nifty	8592.20	(58.10)
DOW	18,445.72	(32.94)
NASDAQ	5,212.20	(5.50)
CAC	4,406.61	(28.86)
DAX	10,529.59	(93.38)
FTSE	6,835.78	(32.73)
NIKKEI	16,448.00	(107.95)
HANG SENG	22,978.56	163.31
EW ALL SHARE	15268.63	(74.81)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Aug-16	5619.37	5991.45	(372.08)
Aug,16	41511.87	36994.03	4517.84
2016	555046.13	544546.74	10499.39

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Aug-16	2996.01	3353.03	(357.02)
Aug,16	17566.09	20952.57	(3386.48)
2016	232024.17	224951.87	7072.30

Commodity Price

Commodity/Currencies	Value	
GOLD	30928.00	↓
SILVER	43659.00	↓
CRUDEOIL	49.05	↑
COPPER	319.00	↑
NATURALGAS	194.40	↑
DOLLAR/RS.	67.05	↓
EURO/RS.	75.65	↑
POUND/RS.	88.45	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
V2RETAIL	19.61	BFLYGANDHI	42.64	APTECHT	75.40
COMFINTE	18.92	JBMA	34.83	PRAKASHCON	64.66
BIRLACOT	14.29	V2RETAIL	32.71	MANDHANA	60.93
CALSREF	14.29	PIRLIFE	29.73	DELTACORP	56.96
SARDAEN	13.93	DEEPAKFERT	29.18	JUBILANT	56.18

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
WELSPUNIND	(8.26)	WELSPUNIND	(46.69)	WELSPUNIND	(48.24)
INDIANCARD	(6.34)	KEMROCK	(19.37)	UGARSUGAR	(43.48)
BILENERGY	(6.25)	BILENERGY	(17.43)	DCMSRMIND	(43.48)
AFL	(6.11)	MYSOREBANK	(14.49)	RAMSARUP	(41.85)
JINDALSAW	(5.88)	BSLIMITED	(14.44)	DHARSUGAR	(41.00)

Top News

• **Vardhman Textiles Mgt Guideline** : The company will maintain its operating margins around 18-22 percent in FY17. The company reported a subdued topline growth in the first quarter. This was due to decline in price of yarn and fabric, the the two biggest business segments for the company by almost 4 percent.

The company reported better profits mainly due to reduction in depreciation and better results of its subsidiaries.

Bajaj Electricals Mgt Guideline : Company is targeting to achieve revenue of Rs 5,000 crore in FY17. While Bajaj expects Q2 to be flat in terms of topline, he is hopeful it will grow in Q3 . The company's topline was muted in the first quarter due to change in selling structure. The selling model was switched to redistribution from wholesale model. The company has merged four consumer facing business—lighting, domestic, kitchen appliances and fans— into consumer product business from April this year.

• **Mukta Arts** is set expand its multiplex business and aims to have 100 screens by the end of this fiscal. Company expects that the company to turn profitable by the end of this year. Mukta Arts had a net loss of Rs 4.45 lakh in the first quarter of this fiscal compared to a loss of Rs 1.42 crore in the same quarter in FY16.

• **Carborundum Universal** sees this as a consumption led recovery. the demand pick up is significantly better in this fiscal and the company's capacity utilisation is also scaling up, which is expected to be around 80 percent for the second quarter. There is a boost in demand from international geographies as well . Company also shared his views and outlined his company's revenue target going forward.

• **DHFL** said it plans to raise Rs 10,000 crore from non-convertible debentures (NCDs) to fund business growth. The NCD issue of face value of Rs 1,000 each with a base issue size of Rs 2,000 crore and an option to retain oversubscription of up to Rs 8,000 crore aggregating up to Rs 10,000 crore .

• **Mylan and Biocon** Announce Regulatory Submission for Proposed Biosimilar Trastuzumab Accepted for Review by European Medicines Agency

• **Bharti Airtel** said its Open Network initiative, which offers network information to customers and seeks their feedback for improvement, has led to upgradation of over 9,000 sites and optimisation of over 30,000 existing ones. Till date, over 9,000 sites have been upgraded at various locations and over 30,000 existing sites have been optimised by Airtel's network team to resolve network-related issues.

• **Allcargo Logistics** and ECU Worldwide, today announced a joint venture with CCI Logistics for consolidation of its contract business. As per the agreement reached between the promoters of Allcargo and CCI, Allcargo will hold 62 percent and CCI promoters will hold 38 percent share in the company . The new entity, Avvashya CCI Logistics Pvt Ltd, is a joint venture between three business entities -- Warehousing division of CCI Logistics Ltd and Hindustan Cargo Ltd and the Contract Logistics Division of Allcargo Logistics.

• **U.S. Natural Gas Storage** rose to a seasonally adjusted annual rate of 11B, from 22B in the preceding month. Analysts had expected U.S. Natural Gas Storage to rise 18B last month.

• **Spanish GDP** rose to 0.8%, from 0.7% in the preceding month. Analysts had expected Spanish GDP to rise 0.7% last month.

• **Japan's CSPI** rose to a seasonally adjusted annual rate of 0.4%, from 0.2% in the preceding month. Analysts had expected Japan's CSPI to fall to 0.1% last month.

• **U.S. Crude Oil Inventories** rose to a seasonally adjusted annual rate of 2.501M, from -2.508M in the preceding month. Analysts had expected U.S. Crude Oil Inventories to fall - 0.455M last month.

• **Markit** said that its flash services purchasing managers' index (PMI) fell to 50.9 in August, from the prior month's reading of 51.4. Analysts had expected an increase to 52.0 this month.

Result Calendar Q1FY17

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532749	ALLCARGO	22-Aug-16	532356	TRIVENI	26-Aug-16
500183	HFCL	22-Aug-16	532240	INDNIPPON	27-Aug-16
513599	HINDCOPPER	22-Aug-16	500207	INDORAMA	27-Aug-16
500104	HINDPETRO	22-Aug-16	520111	RATNAMANI	27-Aug-16
532624	JINDALPHOT	22-Aug-16	521206	SAMTEX	27-Aug-16
536773	JPOLYINVST	22-Aug-16	526961	TRANSFIN	27-Aug-16
532555	NTPC	22-Aug-16	500041	BANARISUG	29-Aug-16
532670	RENUKA	22-Aug-16	532927	ECLERX	29-Aug-16
500402	SPMLINFRA	22-Aug-16	532181	GMDCLTD	29-Aug-16
507815	GILLETTE	23-Aug-16	533286	MOIL	29-Aug-16
509073	HATHWAYB	23-Aug-16	506022	PRAKASH	29-Aug-16
521016	ICIL	23-Aug-16	531088	TULIPSTA	29-Aug-16
512237	JAICORPLTD	23-Aug-16	533144	COX&KINGS	30-Aug-16
532649	NECLIFE	23-Aug-16	532150	INDRAMEDCO	30-Aug-16
500400	TATAPOWER	23-Aug-16	535755	ABFRL	31-Aug-16
533154	INFINITE	24-Aug-16	532708	GVKPIL	31-Aug-16
533169	MANINFRA	24-Aug-16	506525	KANORICHEM	31-Aug-16
513023	NBVENTURES	24-Aug-16	539302	POWERMECH	31-Aug-16
540048	SPAL	24-Aug-16	508869	APOLLOHOSP	01-Sep-16
532959	GAMMNINFRA	25-Aug-16	502995	MALWACOTT	05-Sep-16
519191	JOLYMER	25-Aug-16	500110	CHENNPETRO	07-Sep-16
513250	JYOTISTRUC	25-Aug-16	506166	APIS	08-Sep-16
537573	POLYMAC	25-Aug-16	534742	ZUARI	08-Sep-16
539392	SANGFROID	25-Aug-16	500780	ZUARIGLOB	08-Sep-16
500488	ABBOTINDIA	26-Aug-16	522113	TIMKEN	09-Sep-16
500940	FINOLEXIND	26-Aug-16	534742	ZUARI	09-Sep-16
506943	JBCHEPHARM	26-Aug-16	500780	ZUARIGLOB	09-Sep-16
514034	JBFIND	26-Aug-16	531882	KWALITY	14-Sep-16
500459	PGHH	26-Aug-16	520155	STARLOG	14-Sep-16
530549	SHILPAMED	26-Aug-16	524038	VENLONENT	28-Oct-16

Economic Calendar

Country	Monday 22th Aug 16	Tuesday 23th Aug 16	Wednesday 24th Aug 16	Thursday 25th Aug 16	Friday 26th Aug 16
US	Flash Manufacturing PMI , Flash Services PMI.	Core Durable Goods Orders m/m , Durable Goods Orders m/m , New Home Sales , S&P/CS Composite- 20 HPI y/y , CB Consumer Confidence , New Home Sales .	HPI m/m , Existing Home Sales , Crude Oil Inventories .	Unemployment Claims , Natural Gas Storage .	Prelim GDP q/q , Goods Trade Balance , Prelim GDP Price Index q/q , Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
UK/EURO ZONE	French Flash Manufacturing PMI , French Flash Services PMI , Spanish Unemployment Rate , German Constitutional Court Ruling , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI, Flash Services PMI , Minimum Bid Rate . ECB	GfK Consumer Confidence .	German Final GDP q/q , CBI Realized Sales , Belgian NBB Business Climate .	German Final GDP q/q , CBI Realized Sales , Belgian NBB Business Climate .	M3 Money Supply y/y , Private Loans y/y , Second Estimate GDP q/q , Prelim Business Investment q/q , Index of Services 3m/3m , Italian Prelim CPI m/m .
INDIA					

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