

Day of the Quote

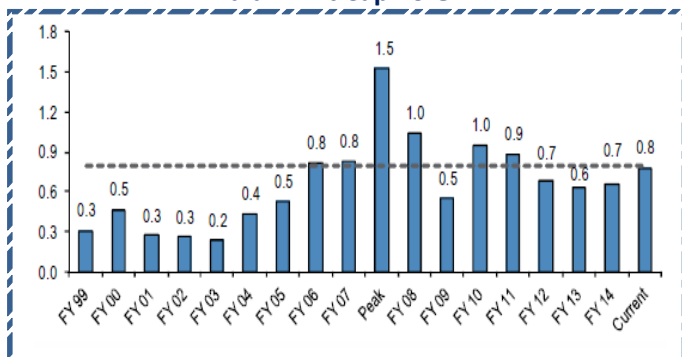
"Never adopt permanently any type of asset or any selection method. Try to stay flexible, open-minded, and skeptical."

John Templeton

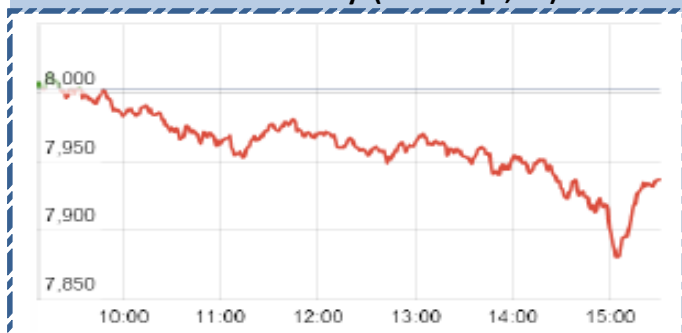
SGX NIFTY : 7945
(41 pts Down)

Chart of the Day

Indian Mkt Cap To GDP



Index Action-Nifty (25th Sept, 14)



Index

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MARKET

Name	Value	Change
Sensex	26468.36	(276.33)
Nifty	7911.85	(90.55)
DOW	16945.8	(264.26)
NASDAQ	4466.75	(88.47)
CAC	4355.28	(58.44)
DAX	9510.01	(151.69)
FTSE	6639.71	(66.56)
NIKKIE	16165.76	(208.38)
HANG SENG	23615.98	(169.54)
EW ALL SHARE	13235.84	(210.33)

INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25th Sept,14	6308.96	7,160.20	(851.24)
Sept,14	74832.64	73,557.82	1274.82
2014	732247.88	6,69,167.27	63080.61
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25th Sept,14	2822.33	2,003.71	818.62
Sept,14	28734.26	1,587.20	27147.06
2014	257863.56	2,90,798.61	(32935.05)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	26939.00	↑
SILVER	39255.00	↓
CRUDEOIL	5699.00	↑
COPPER	417.15	↑
NATURALGAS	246.70	↑
DOLLAR/RS.	61.34	↑
EURO/RS.	78.23	↑
POUND/RS.	100.12	↑

Narnolia Securities Ltd.

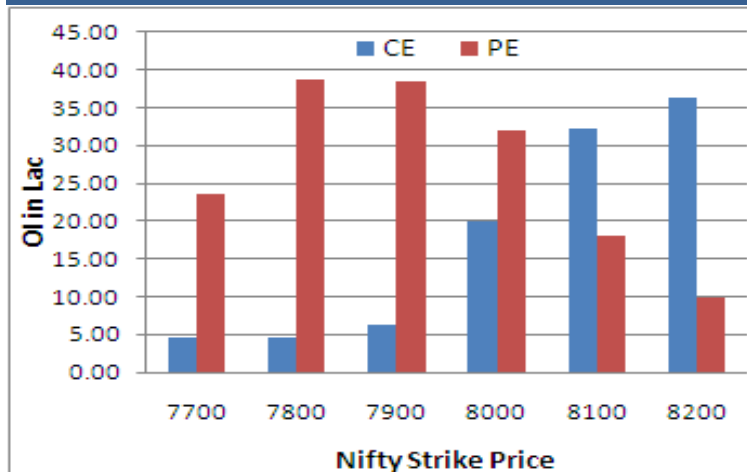
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email: research@narnolia.com, website : www.narnolia.com

NIFTY SNAPSHOT

Nifty Spot	7911.85(-90.55)
Nifty Oct 2014 Future	7987
Nifty Nov 2014 Future	8035
Nifty Oct 2014 Open Interest	15778900
Nifty Nov 2014 Open Interest	738000
7 DMA of Spot Nifty	8041
21 DMA of Spot Nifty	8055
50 DMA of Spot Nifty	7879
VOLATILITY INDEX (VIX)	13.29(-0.76)
PUT CALL RATIO	0.84

Nifty (Oct Series) Option OI Distribution:



Activity of Nifty (Oct Series) Strike

Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
7700	464400	23.8	2348850	26.3
7800	465650	41.5	3873850	23.2
7900	619600	33.4	3860900	31.8
8000	2006000	40.1	3210550	4.9
8100	3228850	43.9	1810850	23.1
8200	3625950	32.2	995850	27.2

Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
IRB	141,72,000	11.1	231.1	0.1
GAIL	41,64,000	8.7	450.4	1.7
ZEEL	58,26,000	7.8	305.1	1.6
POWERGRID	203,30,000	7.2	136.0	0.2
TECHM	23,69,375	5.4	2504.2	0.9

PCR (OI)

STOCK	T1	T2
JSWENERGY	4.53	0.31
IOB	6.67	0.74
AUROPHARMA	0.68	0.40
GAIL	0.77	0.51
TCS	0.79	0.57

7911.85 -90.55 7911.00-104.20 26744.69 0.00 4546.42 0.00 39982531

Data Desktop Watches Chart Scan Trading Personal Help Desktop : Derivative Desktop

CNXNifty - 25-09-14 5:01:18 PM 7911.85 (1.13%)

8001.30 8019.30 7877.35 7911.85 29178

SMA(CloseLine:7), SMA(CloseLine:21), SMA(CloseLine:50)



FIIs Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	5,279	5,158	121
INDEX OPTION	22,996	21,386	1,610
STOCK FUTURE	13,139	14,005	(866)
STOCK OPTION	1,051	1,005	46
TOTAL	42,466	41,553	912

Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
HDIL	272,80,000	31.5	80.8	-9.1
IOB	244,64,000	24.5	55.2	-6.8
YESBANK	118,91,000	21.6	545.4	-4.0
SYNDIBANK	149,12,000	19.1	107.4	-8.5
IDBI	394,88,000	16.4	60.1	-11.0

PCR (OI)

STOCK	T1	T2
BANKNIFTY	0.40	0.68
HEROMOTOCO	0.87	1.22
SBIN	0.37	0.50
PNB	0.47	0.60
IFCI	0.47	0.59

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
RPPINFRA	19.87	FIRSTOBJ	35.17	KBIL	134.61
INDINFO	12.74	DUNLOP	27.50	MOREPENLAB	104.69
ARIHANT	9.99	SANCIA	23.75	BLKASHYAP	98.71
CALSREF	9.09	ELECTHERM	23.33	DUNLOP	91.38
SOTL	8.87	KITEX	22.84	VIPUL	80.10

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
USHAMART	(19.97)	VIKASGLOB	(38.91)	CMAHENDRA	(49.24)
RASOYPR	(19.79)	SARDAEN	(33.98)	NCC	(47.82)
JAYNECOIND	(19.78)	SUZLON	(33.55)	JPASSOCIAT	(44.80)
SARDAEN	(19.55)	USHAMART	(31.97)	VAARAD	(43.02)
JPASSOCIAT	(19.15)	JAYNECOIND	(30.75)	SARDAEN	(42.21)

Top News :

- **Andhra Bank Mgt Guideline** : The Supreme Court ruling which proposed de-allocation of coal blocks has made the banking sector nervous, raising fears that this will add to their bad debt problem. The bank has exposure worth Rs 4,346 crore to 14 companies impacted by the SC ruling. Bank has exposure to JP Group but it's a very small exposure and that is not on the coal block allotted companies, it is in their cement division.
- **Religare Enterprises Ltd** holds 44% equity in Aegon Religare Life Insurance Company Limited, a joint venture in which an Aegon group company and Bennett, Coleman and Company Ltd. are also shareholders. After a strategic review, Religare has expressed a desire to exit the joint venture. Religare and Aegon have agreed that Religare will exit once a replacement shareholder is identified and is approved by the regulatory authorities. In the meantime, Religare remains fully committed to the joint venture.
- **Ashoka Buildcon Ltd** has been honoured with prestigious Awards by Construction Week as "Road Contractor of the year" for Company's Outstanding contribution to the Development of Infrastructure Sector and Company has also bagged an award for the "Project of the year (Runner Up) " for its Dhankuni Kharagpur Road Project in the State of Kolkata. The project involved the construction of two very challenging bridges, which Ashoka Buildcon Completed in 12 months, i.e. 18 months ahead of schedule.
- **Nilkamal Plastics Mgt Guideline** : The company is witnessinf rise in demand for its products in the last two-three months. Company See FY15 growth in 10-15% range .
- **Strides Arcola** has agreed to receive from Mylan Inc., USA, an amount of USD 150 Million as the full and final settlement against the Contingent Holdback of upto USD 250 Million. The Company will provide further updates on or before October 07, 2014.
- **Clarification from GMR Infrastructure Ltd** : News regarding " Airbus in talks for stake in GMR's maintenance unit" . GMR Infrastructure Ltd replied as under: As part of our Asset Light Asset Right strategy the Group does often explore different funding/divestment options . These being in the nature of mere evaluations at this juncture, it will be too premature to comment and Company confirm that there is no material information to be disclosed
- **Rico Auto Industries** has approved the divestment of the entire 50 percent stake of the Company in FCC RICO Limited, the joint venture between the Company and FCC Co. Ltd., Japan, to FCC Co. Ltd., Japan or its affiliates, a FCC Group Company for gross consideration of Rs 495 crore.
- **The Census Bureau said that durable goods orders** fell to -18.2%, from 22.5% in the preceding month whose figure was revised down from 22.6% . Analysts had expected durable goods orders to fall -18.0% last month.
- **South African PPI remained** unchanged at a seasonally adjusted annual rate of 0.0%, from 0.5% in the preceding month. Analysts had expected South African PPI to rise 0.4% last month.
- **The United States Department of Labor** said that U.S. Continuing Jobless Claims rose to 2,439K, from 2,432K in the preceding month whose figure was revised up from 2,429K.
- **Instituto Brasileiro de Geografia e Estatistica** said that Brazilian Unemployment Rate rose to a seasonally adjusted 5.0%, from 4.9% in the preceding month. Analysts had expected Brazilian Unemployment Rate to remain unchanged at 4.9% last month.

Economic Calendar					
	Monday 22-Sep-14	Tuesday 23-Sep-14	Wednesday 24-Sep-14	Thursday 25-Sep-14	Friday 26-Sep-14
US	Existing Home Sales .	HPI m/m , Flash Manufacturing PMI , Richmond Manufacturing Index .	New Home Sales , Crude Oil Inventories .	Core Durable Goods Orders m/m , Unemployment Claims , Durable Goods Orders m/m , Flash Services PMI , Natural Gas Storage .	Final GDP q/q , Final GDP Price Index q/q , Revised UoM Consumer Sentiment .
UK/EURO ZONE	German Buba Monthly Report , Consumer Confidence .	French Flash Manufacturing PMI , French Flash Services PMI , German Flash Manufacturing PMI , German Flash Services PMI , Flash Manufacturing PMI , Flash Services PMI , BBA Mortgage Approvals , Public Sector Net Borrowing , German 30-y Bond Auction , 10-y Bond Auction .	German Ifo Business Climate , Italian 10-y Bond Auction , Belgian NBB Business Climate .	Nationwide HPI m/m , M3 Money Supply y/y , Private Loans y/y , CBI Realized Sales .	GfK German Consumer Climate
INDIA					



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