

SGX NIFTY : 8717 (19 Pt Down)

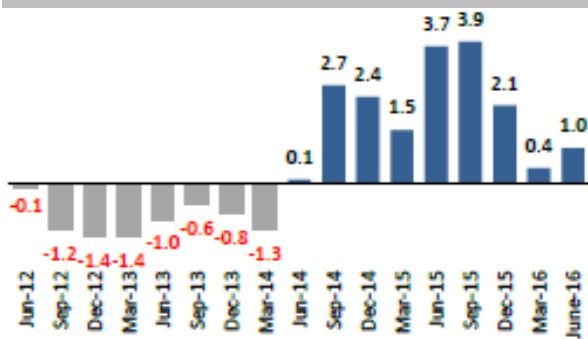
Quote of the Day

"Be aware that the market does not turn when market participants begin to see light at the end of the tunnel. It turns when all looks black, but just a subtle shade less black than the day before."

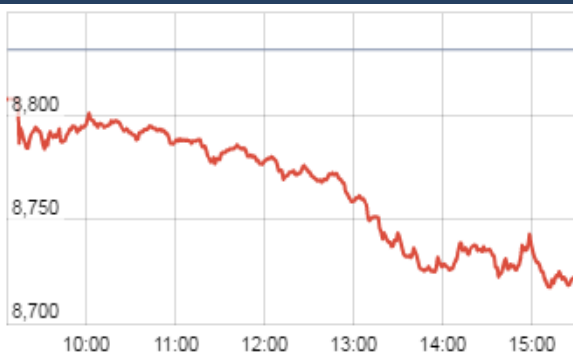
Jeremy Grantham

Chart of the Day

Domestic MF Trend



Index Action Nifty (26th Sept 16)



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Market

Name	Value	Change
Sensex	28,294.28	(373.94)
Nifty	8723.05	(108.50)
DOW	18,094.12	(166.62)
NASDAQ	5,265.35	(40.40)
CAC	4,407.85	(80.84)
DAX	10,393.71	(233.26)
FTSE	6,818.04	(91.39)
NIKKEI	16,544.56	(209.46)
HANG SENG	23,317.92	(368.56)
EW ALL SHARE	15518.48	(121.04)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26-Sep-16	4381.46	4587.86	(206.40)
Sept,16	76813.58	75787.09	1026.49
2016	780051.20	755116.38	24934.82

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26-Sep-16	2396.31	2509.66	(113.35)
Sept,16	38413.13	39626.22	(1213.09)
2016	330657.18	331538.16	(880.98)

Commodity Price

Commodity/Currencies	Value	
GOLD	31328.00	↑
SILVER	46501.00	↓
CRUDEOIL	45.78	↑
COPPER	326.70	↑
NATURALGAS	204.30	↑
DOLLAR/RS.	66.06	↓
EURO/RS.	75.04	↑
POUND/RS.	86.21	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
BPL	19.97	GTINFRA	56.29	PATELENG	128.49
KILITCH	19.94	FACORALL	54.17	GTINFRA	109.86
HINDDORROL	19.93	MMFSL	48.21	BINNY	102.95
VIVIDHA	19.43	ADLABS	45.71	RBL	90.58
FACORALL	19.35	BPL	44.69	BPL	86.52

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BHARTISHIP	(15.53)	ROLATAN	(40.89)	GEINDSYS	(46.76)
PARACABLES	(9.21)	BHARTISHIP	(20.31)	XCHANGING	(43.69)
ISMTLTD	(8.77)	SUPREMETEX	(18.32)	SUPREMETEX	(37.02)
PRESTIGE	(8.11)	ENTEGRA	(17.12)	ROLATAN	(36.75)
GTOFFSHORE	(7.82)	GTOFFSHORE	(14.96)	MENONBE	(36.50)

Top News

- **Suven Life Sciences** has been granted two product patents, one each in India and Japan, for molecules to be developed for treatment of neuro-degenerative diseases. The company has been granted “one product patent from India and one from Japan corresponding to the new chemical entities (NCEs) for treatment of disorders associated with neuro-degenerative diseases

- **Bank of India (BOI)** has sold 18 percent stake in the insurance joint venture Star Union Dai-ichi Life Insurance Company Ltd (SUD) to its Japanese partner. The shareholding of DILIC will be 44 percent up from 26 percent upon completion of the transaction after receiving necessary statutory/regulatory approvals .

- **Gallantt Ispat** is looking to raise Rs 40 crore via sale of its two subsidiaries, Shree Surabhi Wheat Products and Shree Surabhi Flour Mills. The fund raised will be utilised for capacity expansion and other corporate purposes . Company is planning to sell-off both these subsidiaries and we aim to raise about Rs 40 crore through this sale subject to board approval

- **IRB Infrastructure Developers** has received letter of award from National Highways Authority of India (NHAI) for Rs 2,100-crore highway project in Rajasthan and Gujarat. The company has received letter of award from NHAI for the project of six laning from Udaipur to Rajasthan/Gujarat border i.e from km 287.4 to 401.2 section of NH 8 in the states of Rajasthan and Gujarat

- The US Trade and Development Agency has awarded a grant to state-owned Indian Oil Corp (IOC) to support their refinery modernisation efforts. The programme will help IOC analyse options for optimising its refining operations to produce cleaner fuels from its by-product streams, which will help the company improve efficiencies and reduce emissions at its refineries to meet Indian environmental standards

- **India Glycols** is concentrating on consolidating its business and has no plans to raise capital . The company is also working to reduce its debt, which currently stands at Rs 1,500 crore. The topline and EBITDA in FY17 is likely to improve by 10-15 percent.

- **NTPC** will raise USD 500-USD 700 million in Masala bonds from the financial markets in London, Hong Kong and Singapore from November this year. The funds raised through the bonds will be for several projects under construction. NTPC will commence a roadshow for the new bonds in London, Hong Kong and Singapore. The bonds will be listed on SGX.

- **Mahindra & Mahindra (M&M)** has introduced DiGiSENSE, a cloud-based technology platform in its small commercial vehicles Jeeto and Imperio.

- **Italian Retail Sales** fell to -0.3%, from 0.3% in the preceding month whose figure was revised up from 0.2%. Analysts had expected Italian Retail Sales to remain unchanged at 0.0% last month.

- **Malaysian Unemployment Rate** rose to a seasonally adjusted 3.5%, from 3.4% in the preceding month. Analysts had expected Malaysian Unemployment Rate to remain unchanged at 3.4% last month.

- **Japan's index of leading economic indicators** rose to a seasonally adjusted 100.0, from 100.0 in the preceding month. Analysts had expected Japan's index of leading economic indicators to rise 100.0 last month.

- **New Zealand said that the trade balance** fell to a seasonally adjusted -1,265M, from -433M in the preceding month. Analysts had expected the trade balance to fall to -766M last month.

Economic Calendar					
Country	Monday 26th Sept 16	Tuesday 27th Sept 16	Wednesday 28th Sept 16	Thursday 29th Sept 16	Friday 30th Sept 16
US	New Home Sales.	CB Consumer Confidence , Richmond Manufacturing Index , Flash Services PMI .	Core Durable Goods Orders m/m , Durable Goods Orders m/m , FOMC Member Bullard Speaks , Crude Oil Inventories .	Final GDP q/q , Unemployment Claims , FOMC Member Powell Speaks , Fed Chair Yellen Speaks.	Core PCE Price Index m/m , Personal Spending m/m , Revised UoM Consumer Sentiment.
UK/EURO ZONE	ECB President Draghi Speaks , German Ifo Business Climate ,	M3 Money Supply y/y , German Import Prices m/m .	GfK German Consumer Climate.	Spanish Flash CPI y/y , German Unemployment Change , Net Lending to Individuals m/m .	Current Account , Final GDP q/q , German Retail Sales m/m , French Consumer Spending m/m.
INDIA					

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