

SGX NIFTY : 8045 (34.50 Pt Down)

Quote of the Day

"If you have only a little capital and are young today, there are fewer opportunities than when I was young. Back then, we had just come out of a depression. Capitalism was a bad word. There had been abuses in the 1920s. A joke going around then was the guy who said, 'I bought stock for my old age and it worked - in six months, I feel like an old man!' It's tougher for you, but that doesn't mean you won't do well - it just may take more time. But what the heck, you may live longer"

Charlie Munger

Chart of the Day

Rate Trend



Index Action Nifty (27th June 16)



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Market

Name	Value	Change
Sensex	26,402.96	5.25
Nifty	8094.70	6.10
DOW	17,140.24	(260.51)
NASDAQ	4,994.44	(113.54)
CAC	3,948.72	(122.01)
DAX	9,268.66	(288.50)
FTSE	5,982.20	(156.49)
NIKKEI	15,178.59	(130.62)
HANG SENG	19,898.75	(328.55)
EW ALL SHARE	14058.63	74.51

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Jun-16	3865.55	4494.69	(629.14)
June,16	49284.07	45590.70	3693.37
2016	476865.59	471446.59	5419.00

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Jun-16	2968.90	2853.96	114.94
June,16	16842.67	19457.65	(2614.98)
2016	196807.61	186937.33	9870.28

Commodity Price

Commodity/Currencies	Value	
GOLD	31548.00	↑
SILVER	42289.00	↓
CRUDEOIL	46.65	↓
COPPER	317.90	↑
NATURALGAS	186.70	↑
DOLLAR/RS.	67.95	↓
EURO/RS.	74.86	↑
POUND/RS.	89.93	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
SMOBILITY	20.00	NITCO	44.11	SHRENUJ	132.93
TECHNOFAB	20.00	SHARONBIO	35.09	BILPOWER	115.28
PGEL	19.99	OPTOCIRCUI	29.86	UPERGANGES	98.80
DALMIASUG	19.98	ALLSEC	29.36	SUPREMETEX	92.24
DWARKESH	19.98	ASTEC	26.02	EUROCERA	86.58

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BLBLIMITED	(9.61)	MANDHANA	(30.69)	PRAKASHSTL	(58.57)
PARACABLES	(7.10)	CALSREF	(18.18)	MANDHANA	(57.51)
RISAINTL	(6.11)	PRAKASHSTL	(17.37)	RAIREKMOH	(40.17)
HINDUJAF0	(5.67)	SURANACORP	(16.49)	SUNASIAN	(29.82)
VIKASWSP	(5.47)	GEEFC	(16.25)	VIVIDHA	(29.41)

Top News

• Mgt Int : BAJAJFINSV

Field wide open for more mergers in insurance biz: Bajaj Finserv

>>Bajaj Finserv will continue to grow organically and is waiting patiently to build on its life insurance business.

>>The company expects a 10-12 percent growth in this business in FY17.

>>Mgt is hopeful of accelerating the momentum in retail business which is growing at 15 percent (YoY).

>>The consumer business now grows over 30 percent Y-o-Y, we will see a further fillip to that growth number.

>>LAP business : volumes are picking up again now.>>Mgt think 20-25 percent is a stable growth rate that we can manage with high quality because that is important as well and this becomes a predominant focus.

• **MEP Infrastructure Developers Ltd** said it has won a highways project in Gujarat at a bid cost of Rs 604.68 crore. This is the second project on hybrid annuity mode in Gujarat in less than a month. MEP Infrastructure Developers Ltd (MEP) in a joint venture (JV) with its Spanish partner has received the Letter of Award from National Highway Authority of India for yet another project under the Hybrid Annuity Model (HAM) in the state of Gujarat

• **Bharat Heavy Electricals Ltd (BHEL)** has commissioned two units of 14 MW each at Salma Hydro Electric Project in Afghanistan. The Salma Dam or the Afghan-India Friendship Dam was inaugurated by the Prime Minister Narendra Modi in presence of the Afghanistan President Ashraf Ghani

• **Larsen & Toubro 's construction** arm has won projects worth Rs 2,416 crore across various business segments in June. The company said its building and factories business won orders worth Rs 1,165 crore and added a prestigious high rise residential project from a leading developer in Mumbai.

• **Vijaya Bank** gets shareholders nod to raise up to Rs 900 crore. The shareholders of the company has approved to allot equity shares of Rs 900 crore by way of right issue of follow-on public offer.

• Mgt Int : BHARAT FINANCIAL INCLUSION LIMITED

Brexit won't hit rural economy, but inflation will: Bharat Fin

>>The company's cost of borrowing is at 9.2 percent currently, same as the fourth quarter of last fiscal year. Mgt said it can decline by 25-50 basis points (bps) going ahead.

>>The company is on track to grow 5 percent this fiscal year.

>>Brexit will not impact the rural economy but inflation and growth momentum will.

• **MBL Infrastructures** has bagged a Rs 779 crore road project from National Highways Authority of India (NHAI). MBL Infrastructures Ltd has been awarded...project on DBFOT (Design-Build-Finance-Operate-Transfer) hybrid annuity basis by National Highways Authority of India

• **The ECB** has been trying to boost lending and last week offered banks a fresh round of ultra cheap loans, hoping to induce borrowing and investment, ultimately leading to higher growth and inflation.

• **Profits of Chinese industrial companies** rose 3.7 percent in May from a year earlier, slowing from April's pace and adding to concerns that the world's second-largest economy may be losing some momentum. The continued slowdown in May profit growth further supports our view that growth momentum has remained weak or possibly weakened further

• **Markit said that its** U.S. flash services purchasing managers' index (PMI) remained unchanged at 51.3 in June. Analysts had expected an increase to 51.9 this month.

• **The euro zone's long term inflation** expectations extended its falls to a new record low on Monday, as concerns about the outlook for growth and inflation rise in the wake of last week's UK Brexit vote.

Economic Calendar

Country	Monday 27th June 16	Tuesday 28th June 16	Wednesday 29th June 16	Thursday 30th June 16	Friday 1st July 16
US	Goods Trade Balance , Flash Services PMI.	Final GDP q/q , Final GDP Price Index q/q , S&P/CS Composite-20 HPI y/y , CB Consumer Confidence , Richmond Manufacturing Index .	Core PCE Price Index m/m , Personal Spending m/m , Pending Home Sales m/m , Crude Oil Inventories , Bank Stress Test Results .	Unemployment Claims , Chicago PMI .	ISM Manufacturing PMI ,Construction Spending m/m , ISM Manufacturing Prices , Total Vehicle Sales .
UK/EURO ZONE	M3 Money Supply y/y , Private Loans y/y.	German Import Prices m/m , CBI Realized Sales .	German Prelim CPI m/m , Spanish Flash CPI y/y , Net Lending to Individuals m/m .	German Retail Sales m/m , Current Account , German Unemployment Change .	Spanish Manufacturing PMI ,Manufacturing PMI , Italian Monthly Unemployment Rate , Final Manufacturing PMI , German Final Manufacturing PMI , French Final Manufacturing PMI .
INDIA					Auto no, HSBC PMI No



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