

KEY LEVELS

Support 1 : 10650
Support 2 : 10620

Resistance 1:10730
Resistance 2 : 10786

Event Today

Bonus issue

JYOTHYLAB 1:1

PTIL 1:5

EX-DATE: 28 Jun 2018

Dividend

ASMTEC Rs. 2.5

ASMTEC Rs. 3

HINDPETRO Rs. 2.5

LAURUSLABS Rs. 1.5

MRPL Rs. 3

EX-DATE: 28 Jun 2018

Result

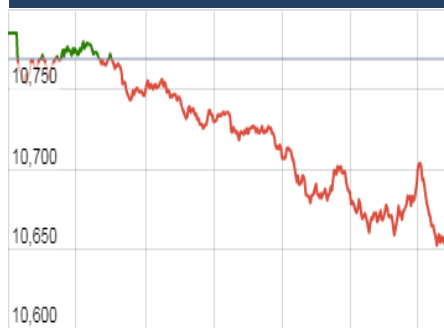
KRRAIL

RBGUPTA

STCORP

EX-DATE: 28 Jun 2018

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty index opened at the day high of 10786 & started retracing towards the low of 10652 & closed in negative at 10671 down 98 points, it traded in the range of 133 points. Major weakness was noticed due to the global tension on crude, trade war & deprecating INR against USD. On volatility side India Vix gained by 5.57% & closed at 13.51 levels. On sectoral front IT & PHARMA traded positive due to dollar strengthening where as rest of the indices traded in negative such as METAL, REALTY, AUTO, PSU BANK, FMCG, FIN SERVICE, MEDIA, PVT BANK. Nifty trading range 10726-10650! Bulls failed to mobilize the consolidation on north side and breached our mentioned support of 10700 level. Mid cap & Small cap was battered brutally. This selling pressure occurred in index with less volume which suggest the possibility of bounce back from the 50 DMA (10687) on the expiry day and can provide some relief to Bulls. If this will not happen, then selling pressure may intensify and Nifty will skid towards 10620 & 10550 mark.

However, key resistances are around 10730-10786 and immediate supports are seen around 10650-10620.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,663.00	-0.11%
NIKKIE	22,218.00	-0.24%
HANG SENG	28,409.00	0.20%
Yesterday Closing Market		
Sensex	35,217.00	-0.77%
Nifty	10,671.00	-0.91%
DOW	24,118.00	-0.68%
NASDAQ	7,445.00	-1.54%
CAC	5,327.00	-0.85%
DAX	12,348.00	0.93%
FTSE	7,621.00	1.11%
EW ALL SHARE	18,788.00	-1.26%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	30695.00	0.46%
SILVER	39642.00	0.01%
CRUDEOIL	77.44	-0.03%
NATURALGAS	205.60	4.42%
RS./DOLLAR	68.63	0.56%
RS./EURO	79.72	0.05%
RS./POUND	90.50	0.14%

% Change in 1 day

Institutional Turnover

FI			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Jun-18	5647	5579	67
Jun-18	95431	104571	(9141)
2018	663388	695655	(32267)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Jun-18	3572	3488	84
Jun-18	68122	56682	11441
2018	480480	420416	60065

Quote of the Day : "Your positive action combined with positive thinking results in success."

MOTHERSUMI

"ACCUMULATE"

28th June 2018

MOTHERSUMI is the market leader in wiring harness business in India with the market share of 65% and a leading manufacturer of electrical and plastic parts for automobiles globally. Currently the company is sitting on highest ever order book of USD19 billion which gives revenue visibility of 3-4 years. Implementation of BS-VI and rise of electric vehicles will provide huge opportunities to the company as content and complexity per vehicle will increase going ahead. In the near terms company may face headwinds related to margin led by higher input prices and pressure on sales if US government imposes 20% tariff on imported passenger cars from the European Union (earlier 2.5%). But considering long terms opportunity we are cautiously optimistic and seeing correction in stock prices (trading at 16x FY20e EPS), we recommend to ACCUMULATE this stock with the price target of Rs 315

BAJAJ FINANCE

"Book Profit"

27th June 2018

Bajaj Finance (BAF) is one of the fastest growing NBFC with the AUM clocking a growth of 35% CAGR over FY13 to FY18. BAF is one of the leading players in consumer durable finance business and has been continuously gaining the market share on the back of strong distribution network. Going forward we expect with the scaling of all the business verticals, BAF is well poised to set 30%+ AUM CAGR basis over FY18 to FY20. We expect RoE to cross 21% and RoA of 3.8% mark by FY20. Given the strong fundamentals and growth we are positive on the stock for long term perspective, however with the recent rally in the stock our target price has got achieved. We will update the new target price post earnings results, hence we recommend to book profit at current levels.

*For details, refer to our daily report- *India Equity Analytics***Top News**

- Swiss-based co Leclanche, Exide Industries to form joint venture.
- Allahabad Bank to raise up to Rs 1,900 crore.
- Canara Bank to raise about Rs 1,000 cr through employee stock purchase scheme.
- Puranik Builders files draft papers for Rs 1000-cr IPO.
- Penver Products files IPO papers with Sebi.
- SBI to shut down 9 foreign branches as part of rationalization.
- DHFL mulls raising Rs 12,000-crore fund by via bond issue.
- Indiabulls Real Estate raises Rs 480 cr via issue of debentures.
- NCLAT declines to stay ElectroSteel's delisting.
- Choksi moves court seeking cancellation of NBW for PNB Scam.
- India Ratings revised ratings for debt instruments for the Shoppers Stop.
- NCLT Stays Order Of Appointing 3 Directors On Co's for Board 63 Moons.
- Bank of Maharashtra CEO Marathe granted bail in DS Kulkarni case.
- Thyssenkrupp nears JV compromise deal with Tata Steel.
- Relaxo Footwears company looks for retail push to bridge gap with Bata India.
- Udaipur Cement Works board meeting on June 30 to consider issue of non-convertible debenture upto Rs 200 crore

Key Outcome:

- **OPEC** and a group of non-OPEC countries agreed on Saturday that they would return to 100 percent compliance with previously agreed oil output cuts of 1.8 mbpd (OPEC 1.2 mbpd and non OPEC countries 0.6 mbpd in December 2016), after months of underproduction by OPEC countries including Venezuela and Angola (Cut had become almost 2.8 mbpd in recent months). Saudi Energy Minister Khalid al-Falih said OPEC and non-OPEC combined would pump roughly an extra 1 million barrels per day (bpd) in coming months, equal to 1 percent of global supply.
- **Argument by Saudi-** Saudi Energy Minister Khalid al-Falih said this implied an indirect reallocation of extra production from countries unable to produce more oil to those, such as his own and the other Gulf OPEC members, which are able to do so.
- **Venezuela** has been pumping more than 500,000 barrels per day below its OPEC target because of natural declines in its oil output.
- **Iran counters-** Iran said that extra production will be only be the country that has under produced in the past, So Saudi Arabia can produce only 100,000 bpd more. Iran also said max 500,000 bpd can come extra.
- As part of Saturday's deal, Russia plans to increase its output by 200,000 bpd.
- Also an audit has found that Saudi Arabia has even more oil in the ground than previously estimated.
- **Mr. Falih** also suggested that traders, who pushed up oil prices sharply on Friday after the OPEC decision, may have underestimated the major producers' determination to act.
- **Saudi Arabia** says it has two million barrels in spare capacity, well over what is needed. Analysts estimate that Russia could increase production by 400,000 barrels a day. Kuwait and the United Arab Emirates could also add more oil.

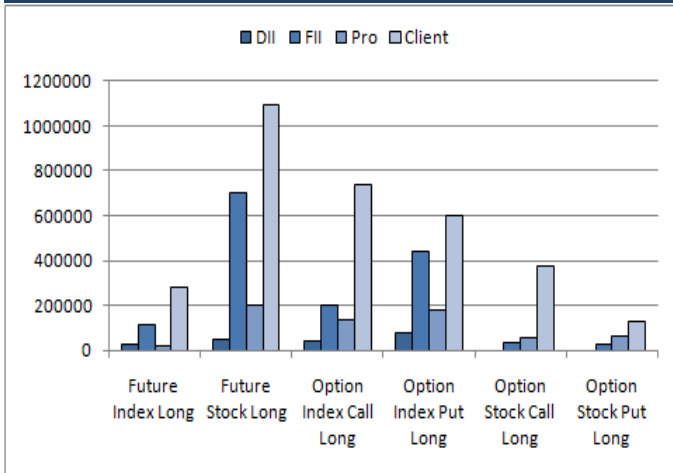
Our View:

- **Saudi** stand against traders who pushed up oil prices sharply on Friday appear firm. If Iran resistance does not become serious than OIL bulls need to subside their expectation. Another angle is if China stops importing crude from US as part of their trade war then that 25,000 bpd will seek fresh market.
- Also important is to remember how WTI behaved post Dec 2016 OPEC cut in production. After spiking to \$54, crude had fallen back to \$ 45 over next 4 months before rallying. A reverse of the same would be high probability case now.
- Also in the medium term, next OPEC meet in December would be the key as the current decision is applicable till end 2018 only.
- It appears consensus that everyone including OIL producers and consumers want WTI to trade around \$60-\$65 per barrel. (In a recent interview HPCL management suggested that they feel comfortable at \$60 per barrel). And never in the history, was it so happily balanced market.

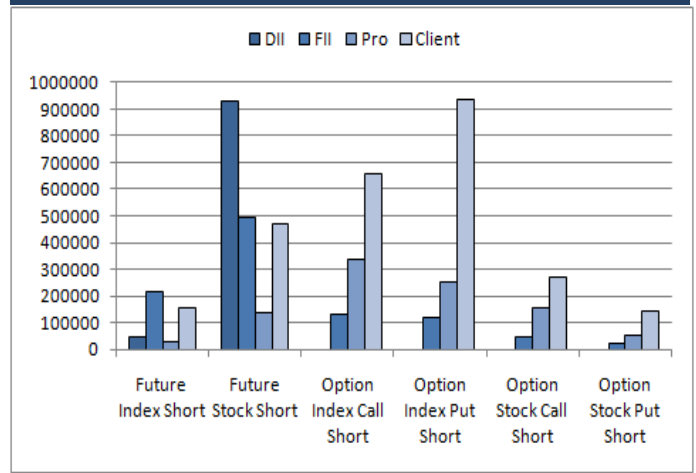
Bulk Deal							
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price	
BSE	27-Jun-18	BHAGCHEM	RATNABALI INVESTMENT PRIVATE LIMITED	B	1125000	206	
BSE	27-Jun-18	BHAGCHEM	NAGARJUNA IMPEX PRIVATE LIMITED .	S	510300	206	
BSE	27-Jun-18	BHAGCHEM	ROYAL TOUCH MULTITRADE PRIVATE LIMITED	S	396600	207	
BSE	27-Jun-18	BHAGCHEM	CHETAN SHANTILAL SHAH	B	382000	206	
BSE	27-Jun-18	GANONPRO	MAVI BUSINESS VENTURES LLP	B	371475	3	
BSE	27-Jun-18	ESCORP	SAJANKUMAR RAMESHWARLAL BAJAJ	B	304000	16	
BSE	27-Jun-18	CTL	TARUN AGGARWAL	S	300000	4	
BSE	27-Jun-18	ESSARSEC	ALPA NALIN VED	S	250000	2	
BSE	27-Jun-18	ESSARSEC	PART PRADIP SHAH	B	250000	2	
BSE	27-Jun-18	BHAGCHEM	V V S S ESTATES PRIVATE LIMITED .	S	239500	206	
BSE	27-Jun-18	BHAGCHEM	DIPESH KANTISEN SHROFF	B	237760	212	
BSE	27-Jun-18	BHAGCHEM	CHINNAR SECURITIES PRIVATE LIMITED .	S	230100	206	
BSE	27-Jun-18	BHAGCHEM	LIZA MULTITRADE PRIVATE LIMITED .	S	208348	206	
BSE	27-Jun-18	BHAGCHEM	S S V V AGRO FARMS PRIVATE LIMITED .	S	201500	206	
BSE	27-Jun-18	BHAGCHEM	VVSS AGRO FARMS PRIVATE LIMITED	S	200025	215	
BSE	27-Jun-18	GANONPRO	PARNIKA RAJKUMAR AGARWAL	S	186000	3	
BSE	27-Jun-18	GANONPRO	NISHITA AGARWAL	S	186000	3	
BSE	27-Jun-18	BHAGCHEM	AMLIKA MERCANTILE PRIVATE LIMITED	S	166591	216	
BSE	27-Jun-18	ARYAMAN	SAJANKUMAR RAMESHWARLAL BAJAJ	B	150100	47	
BSE	27-Jun-18	ARYAMAN	BABULAL V SHAH	S	150000	47	
BSE	27-Jun-18	VAL	NOPEA CAPITAL SERVICES PRIVATE LIMITED	B	112000	20	
BSE	27-Jun-18	ESCORP	YOGESHKUMAR BABULAL SHAH	S	104000	16	
BSE	27-Jun-18	ESCORP	APURV YOGESHKUMAR SHAH	S	104000	16	
BSE	27-Jun-18	AGIIL	GURPREET SINGH	S	100000	99	
BSE	27-Jun-18	VAL	SAJANKUMAR RAMESHWARLAL BAJAJ	S	80000	20	
BSE	27-Jun-18	MAVIIND	MAVI BUSINESS VENTURES LLP	B	79400	9	
BSE	27-Jun-18	MAVIIND	ABHISHEK O. AGARWAL	S	79000	9	
BSE	27-Jun-18	WAA	MONOTYPE INDIA LIMITED	B	78400	89	
BSE	27-Jun-18	ESCORP	CHARMI ANANDKUMAR SHAH	S	72000	16	
BSE	27-Jun-18	FAIRDSY	ALPESH AMRATLAL SHAH .	B	50000	81	
BSE	27-Jun-18	FAIRDSY	PRAVIN RAICHAND CHHEDA	S	50000	81	
BSE	27-Jun-18	WAA	RITESH KUMAR GUPTA	S	44000	88	
BSE	27-Jun-18	DHARFIN	SURESH KUMAR GOPALAN NAIR	B	40335	5	
BSE	27-Jun-18	BHAGCHEM	BP FINTRADE PRIVATE LIMITED	S	40326	227	
BSE	27-Jun-18	BHAGCHEM	BP FINTRADE PRIVATE LIMITED	B	40326	210	
BSE	27-Jun-18	VARDHINDQ	HEMANT PRATAPBHAI KOTAK	S	40014	7	
BSE	27-Jun-18	VARDHINDQ	MANISH VASANT THAKKAR	B	40000	7	
BSE	27-Jun-18	GBLIL	KIRTAN BAHADURBHAI PATEL	S	30000	21	
BSE	27-Jun-18	SHAILJA	MANAN DEALMARK PRIVATE LIMITED	B	29430	15	
BSE	27-Jun-18	SHAILJA	DEVESH COMMOSALE PRIVATE LIMITED	S	28930	15	
BSE	27-Jun-18	SHAILJA	NEERAJ KUMAR SINGH	S	16500	15	
BSE	27-Jun-18	TAHL	RUSHABH ASHWIN CHOKSI	S	15750	36	
BSE	27-Jun-18	SURYAAMBA	ANILKUMAR RAVAL PARTH	B	15000	86	
BSE	27-Jun-18	TASTYBIT	THE ROYAL BANK OF SCOTLAND PLC AS TRUSTEE OF JUPITEF	B	15000	7485	

F&O OPEN INTEREST (Number of Contracts)

LONG POSITION

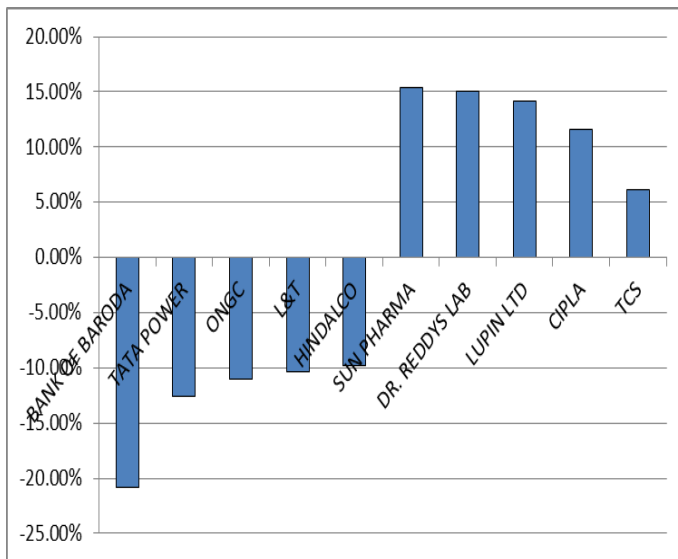


SHORT POSITION

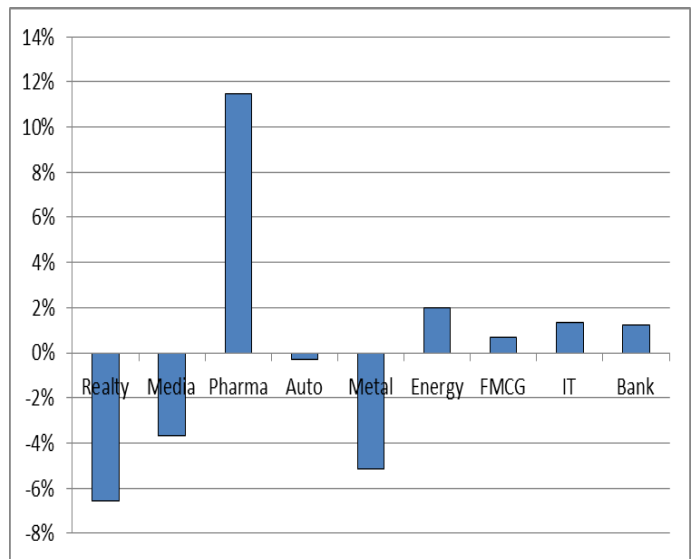


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY18

BSE Code	Company Name	Date
539403	ARAMBHAN	26-Jun-18
539207	MANPASAND	27-Jun-18
532623	NRINTER	27-Jun-18
514360	KRRAIL	28-Jun-18
532024	RBGUPTA	28-Jun-18
514197	STCORP	28-Jun-18
513303	MDRNSTL	29-Jun-18
519287	MODAIRY	29-Jun-18
513179	NATNLSTEEL	29-Jun-18
507450	THIRUSUGAR	29-Jun-18
509953	TRADWIN	29-Jun-18
505533	WESTLIFE	29-Jun-18
541303	AKSHAR	30-Jun-18
535693	BRAHMINFRA	30-Jun-18
541302	DHRUV	30-Jun-18
531819	NUWAY	30-Jun-18

Economic Calendar

Country	Monday 25th June 18	Tuesday 26th June 18	Wednesday 27th June 18	Thursday 28th June 18	Friday 29th June 18
US	New Home Sales (MoM) (May),	CB Consumer Confidence (Jun), API Weekly Crude Oil Stock	Core Durable Goods Orders (MoM) (May), Pending Home Sales (MoM) (May), Crude Oil Inventories	GDP (QoQ) (Q1), Initial Jobless Claims	
UK/EURO ZONE	ECB's Coeure Speaks,	BoE MPC Member McCafferty Speaks	BoE Financial Stability Report, BoE Gov Carney Speaks,	Nationwide HPI (YoY), ECB Economic Bulletin, EU Leaders Summit, BoE MPC Member Haldane Speaks	EU Leaders Summit, CPI (YoY) (Jun), GDP (YoY) (Q1), Current Account (Q1), Business Investment (QoQ) (Q1)
INDIA					

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