

SGX NIFTY : 8083 ( 19 Pt Down)

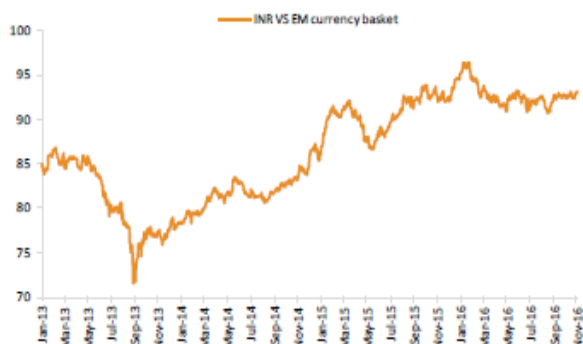
### Quote of the Day

"A few major opportunities, clearly recognizable as such, will usually come to one who continuously searches and waits, with a curious mind that loves diagnosis involving multiple variables. And then all that is required is a willingness to bet heavily when the odds are extremely favorable, using resources available as a result of prudence and patience in the past."

Charlie Munger

### Chart of the Day

#### INR & Emerging Market Currency Trend



### Index Action Nifty (25th Nov 16)



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### Market

Name	Value	Change
Sensex	26,316.44	456.17
Nifty	8114.30	148.88
DOW	19,152.14	68.94
NASDAQ	5,398.92	18.24
CAC	4,550.27	7.71
DAX	10,699.27	10.01
FTSE	6,840.75	11.55
NIKKEI	18,234.90	(146.32)
HANG SENG	22,859.00	23.22
EW ALL SHARE	14617.46	239.79

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Nov-16	3849.34	4222.22	(372.88)
Nov,16	87650.80	105047.05	(17396.25)
2016	971621.23	966620.00	5001.23

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
25-Nov-16	2695.81	1697.97	997.84
Nov,16	58719.07	42886.76	15832.31
2016	450360.24	423811.90	26548.34

### Commodity Price

Commodity/Currencies	Value	
GOLD	28598.00	↓
SILVER	40498.00	↓
CRUDEOIL	44.90	↑
COPPER	378.30	↑
NATURALGAS	220.10	↑
DOLLAR/RS.	68.46	↓
EURO/RS.	72.55	↑
POUND/RS.	85.46	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
AMTEKINDIA	19.97	ADANITRANS	41.39	ANDHRAPET	62.53
HCL-INSYS	19.95	MCDHOLDING	37.06	PNBGILTS	47.06
AHMEDFORGE	19.93	ONELIFECAP	35.39	ADANITRANS	42.32
LYKALABS	19.92	TVSELECT	34.90	MBSWITCH	41.22
ONELIFECAP	19.90	ANDHRAPET	34.58	SWANENERGY	36.99

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ISIBARS	(8.54)	ENERGYDEV	(22.36)	ENERGYDEV	(67.74)
PRADIP	(7.22)	PRAKASHCON	(17.31)	PRAKASHCON	(66.23)
SAHARAHOUS	(6.67)	SUDAR	(14.29)	SUNILHITEC	(60.54)
FARMAXIND	(6.67)	NOVAIRNSTL	(14.07)	SIGNET	(44.19)
WEIZFOREX	(5.29)	ADINATHBI	(12.00)	PRIMESECU	(41.18)

## Top News

### • Suven Mgt Interview :

Suven Life Sciences told that their numbers should not be compared quarter on quarter because the CRAMS is a lumpy business. Actually, the revenues were up . Company is confident of maintaining EBITDA margins at 32 percent or more. Company is also confident of 10-15 percent topline growth in FY17 and FY18. For the CRAMS business the margins were high but revenues were sluggish in the quarter. Revenue was down 2 percent at Rs 107 crore versus Rs 105 crore. Margins stood at 44 percent compared to 36 percent YoY.

• **IndiGo and travel online platform Travelport** announced partnership to distribute the former's fares and ancillary products to the portal's customers across 180 countries. Through the partnership, Travelport will be able to expand its reach globally while the online portal will be able to streamline its agents and airline operations.

• **Sakthi Sugars Mgt Guideline** : The company said volumes will be a little lower in FY17 but profitability will be higher. The sugar prices have been moving sideways and the current price of the sweetener is Rs 34.5 . The company's payments to farmers is 100 percent via cheque so the company did not see any effect of the currency ban

• **NCL Industries Mgt Guideline** : Impact of demonetisation has been negligible.

90 percent of the cement goes through dealers to the rural markets. Company said cement dealers are asking for 15 days of credit. However, it's a temporary phenomenon  
Government has been purchasing cement for housing and there is cushion for cement demand.

• **Talwalkars Better Value Fitness** demerger of gym business. The board of directors, on November 24, unanimously approved scheme of arrangement between Talkwalkars Better Value Fitness (demerged company) and Talkwalkars Lifestyles (resulting company) and their respective shareholders providing for the demerger of gym business of Talkwalkars Better Value to Talkwalkars Lifestyles

• **Strides Arcolab International, UK, a wholly owned subsidiary** of Bangalore-based pharmaceutical company Strides Shasun, has entered into an agreement with Swedish Moberg Pharma to acquire its 'PediaCare' brand for a total consideration of \$5 million plus inventory value at closing.

### • Bharti Airtel

Netherland Arm Completes Acquisition Of Econet Wireless In Nigeria  
Acquires Econet Wireless's Entire 4.2% Shareholding In Airtel Nigeria  
Overall Holding In Airtel Nigeria Has Increased To 83.25%

• Strides Shasun to acquire PediaCare from Moberg Pharma for \$5mn plus inventory value

• **Japan's CSPI** rose to a seasonally adjusted annual rate of 0.5%, from 0.2% in the preceding month whose figure was revised down from 0.3%. Analysts had expected Japan's CSPI to remain unchanged at 0.3% last month.

• **U.S. Wholesale Inventories** fell to a seasonally adjusted annual rate of -0.4%, from 0.2% in the preceding quarter whose figure was revised up from 0.1%. Analysts had expected U.S. Wholesale Inventories to rise 0.3% in the last quarter.

• **Mexican Trade Balance** rose to a seasonally adjusted -0.900B, from -1.608B in the preceding month. Analysts had expected Mexican Trade Balance to fall to -1.700B last month.

• **U.K. GDP** rose to 0.5%, from 0.5% in the preceding quarter. Analysts had expected U.K.'s gross domestic product to rise 0.5% in the last quarter.

• **CBI realized trades** rose to 26, from 21 in the preceding month. Analysts had expected CBI realized trades to fall to 12 last month.

## Result Calendar Q2FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
500488	ABBOTINDIA	28-Nov-16	532957	GOKAKTEX	02-Dec-16
519383	ANIKINDS	28-Nov-16	509073	HATHWAYB	02-Dec-16
533276	BSLIMITED	28-Nov-16	533177	IL&FSTRANS	02-Dec-16
533144	COX&KINGS	28-Nov-16	500201	INDIAGLYCO	02-Dec-16
500183	HFCL	28-Nov-16	539917	NAGARFERT	02-Dec-16
509635	HINDCOMPOS	28-Nov-16	532780	PARSVNATH	02-Dec-16
522285	JAYNECOIND	28-Nov-16	539302	POWERMECH	02-Dec-16
539957	MGL	28-Nov-16	532515	TVTODAY	02-Dec-16
533106	OIL	28-Nov-16	523890	DSKULKARNI	03-Dec-16
532710	SADBHAV	28-Nov-16	523574	FEL	03-Dec-16
512297	SHANTAI	28-Nov-16	532924	KOLTEPATIL	03-Dec-16
522113	TIMKEN	28-Nov-16	500459	PGHH	03-Dec-16
532356	TRIVENI	28-Nov-16	532904	SUPREMEINF	03-Dec-16
532389	VALECHAENG	28-Nov-16	500023	ASIANHOTNR	05-Dec-16
506525	KANORICHEM	29-Nov-16	500830	COLPAL	05-Dec-16
523630	NFL	29-Nov-16	532051	SWELECTES	05-Dec-16
500400	TATAPOWER	29-Nov-16	500128	ELECTCAST	06-Dec-16
531426	TNPL	29-Nov-16	500013	ANSALAPI	07-Dec-16
524212	WANBURY	29-Nov-16	523638	IPRINGLTD	07-Dec-16
502355	BALKRISIND	30-Nov-16	533274	PRESTIGE	07-Dec-16
532708	GVKPIL	30-Nov-16	532786	GTOFFSHORE	08-Dec-16
533169	MANINFRA	30-Nov-16	500113	SAIL	08-Dec-16
532693	PUNJLLOYD	30-Nov-16	517300	GIPCL	09-Dec-16
520111	RATNAMANI	30-Nov-16	590072	SUNDRMBRAK	10-Dec-16
537119	TENTIMETAL	30-Nov-16	500093	CROMPGREAV	12-Dec-16
533292	AZZINFRA	01-Dec-16	532181	GMDCLTD	12-Dec-16
506390	CLNINDIA	01-Dec-16	512237	JAICORPLTD	12-Dec-16
540047	DBL	01-Dec-16	531882	KWALITY	12-Dec-16
507815	GILLETTE	01-Dec-16	539126	MEP	12-Dec-16
509488	GRAPHITE	01-Dec-16	521070	ALOKTEXT	13-Dec-16
532702	GSPL	01-Dec-16	533278	COALINDIA	13-Dec-16
531363	KARURKCP	01-Dec-16	513599	HINDCOPPER	13-Dec-16
505509	RESPONIND	01-Dec-16	526622	MFLINDIA	13-Dec-16
513605	SRIPIPES	01-Dec-16	500338	PRISMCEM	13-Dec-16
533271	ASHOKA	02-Dec-16	533152	MBLINFRA	14-Dec-16
532930	BGREENERGY	02-Dec-16	500108	MTNL	14-Dec-16
523618	DREDGECORP	02-Dec-16	509243	TVSSRICHAK	14-Dec-16
540153	ENDURANCE	02-Dec-16	524038	VENLONENT	31-Jan-17

Economic Calendar					
Country	Monday 28th Nov 16	Tuesday 29th Nov 16	Wednesday 30th Nov 16	Thursday 1st Dec 16	Friday 2nd Dec 16
US		Prelim GDP q/q , CB Consumer Confidence , Richmond Manufacturing Index , Prelim GDP Price Index q/q , S&P/CS Composite-20 HPI y/y .	ADP Non-Farm Employment Change , Core PCE Price Index m/m , Personal Spending m/m , Chicago PMI , Pending Home Sales m/m , Crude Oil Inventories	Unemployment Claims , ISM Manufacturing PMI , Final Manufacturing PMI , Construction Spending m/m.	Average Hourly Earnings m/m , Non-Farm Employment Change , Unemployment Rate.
UK/EURO ZONE	M3 Money Supply y/y , Private Loans y/y .	German Prelim CPI m/m , Spanish Flash CPI y/y , German Unemployment Change , BOE Financial Stability Report ,	German Retail Sales m/m , Net Lending to Individuals m/m , CPI Flash Estimate y/y , Core CPI Flash Estimate y/y.	Manufacturing PMI , Bank Stress Test Results , Spanish Manufacturing PMI , Italian Manufacturing PMI , French Final Manufacturing PMI .	Spanish Unemployment Change , Construction PMI , PPI m/m .
INDIA			GDP Growth Rate YoY.	Auto no, Nikkei Manufacturing PMI.	

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