

SGX NIFTY : 8284 ( 91 Pt Down )

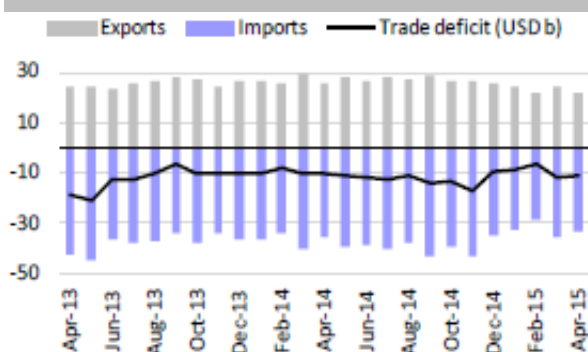
**Quote of the Day**

"In a bull market, one must avoid the error of the preening duck that quacks boastfully after a torrential rainstorm, thinking that its paddling skills have caused it to rise in the world. A right-thinking duck would instead compare its position after the downpour to that of the other ducks on the pond."

Warren Buffett

**Chart of the Day**

**Trade Deficit Trends**



**Index Action Nifty ( 26th June 15 )**



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**Market**

Name	Value	Change
Sensex	27,811.84	(84.13)
Nifty	8351.10	(16.90)
DOW	17,946.95	56.59
NASDAQ	5,080.51	(31.68)
CAC	5,059.11	17.46
DAX	11,492.43	19.30
FTSE	6,753.70	(54.12)
NIKKEI	20,293.69	(412.46)
HANG SENG	26,228.17	(435.70)
EW ALL SHARE	14330.33	11.46

**Instituional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26th June,15	3326.73	3530.47	(203.74)
June,15	44426.48	49651.85	(5225.37)
2015	505229.41	479178.16	26254.99

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26th June,15	1775.66	1775.66	0.00
June,15	18641.40	12951.18	5690.22
2015	188078.71	173093.14	14985.57

**Commodity Price**

Commodity/Currencies	Value	
GOLD	26524.00	↑
SILVER	35968.00	↓
CRUDEOIL	58.80	↓
COPPER	371.20	↑
NATURALGAS	177.60	↓
DOLLAR/RS.	63.64	↑
EURO/RS.	70.08	↑
POUND/RS.	99.99	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
RAIREKMOH	19.98	NEXTMEDIA	58.00	3IINFOTECH	118.75
JMTAUTOLTD	19.77	GOKUL	57.61	WINSOMEDJ	85.71
NUTEK	18.18	NAGAAGRI	45.70	NEXTMEDIA	67.30
MMTC	18.04	INDORAMA	45.69	INDTODE	56.35
JBFIND	17.01	SIGRUN	33.33	NITINSPIN	53.38

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
XLENERGY	(10.65)	RAJTV	(26.47)	ROLATAN	(84.83)
PRIMESECU	(9.84)	BIRLACOT	(22.22)	ELPROINTL	(81.48)
KPIT	(9.08)	SUDAR	(18.78)	SUDAR	(60.10)
SHREEKRPOL	(8.70)	RESPONIND	(18.04)	RAJTV	(57.59)
IKFTECH	(8.57)	INDTODE	(16.90)	KGNENT	(56.43)

## Top News

• **Insecticides India Mgt guideline** : Company is expecting a sales growth of 20-25 percent this year. Insecticides India's sales were Rs 100 crore in June 2014. The company is also targeting a 100 basis point-improvement in its operating profit (EBITDA) margin

July and August both are crucial months for crops. Less rainfall in July will have adverse impact on the revenues, whereas in August, below average rainfall will reduce the number of business days

The company is also planning to lease out one of its brands this year.

• **Tourism Finance Corporation of India Ltd Mgt Guideline** : Tourism Finance Corporation of India Ltd ( TFCI ) is targeting a growth of Rs 800 crore and Net Interest Margin (NIMs) over 3 percent this fiscal.

Company expects proposals worth Rs 125 crore to be sanctioned in the first quarter. Mgt also believes disbursements worth over Rs 70 crore will take place during the same period.

Talking about the growth of industry he says efforts taken by tourism ministry has pulled up demand for resorts and hotels. This has improved occupancy both by foreign and middle class travelers

• **Fund Action** : Sundaram Mutual Fund A/C Sundaram Smile Fund buys 1,43,624 shares of Mastek at Rs 201.84 on the NSE.

\*\* Alaukik Mines and Power sold 2,44,800 shares of Gini Silk Mills at Rs 65.33 on the BSE. However, Hem Chand Jain bought 2,00,000 shares of Gini Silk Mills at Rs 65 on the BSE.

\*\* Acacia Conservation Fund LP bought 1,138,595 shares of KPIT Technologies at Rs 91.74 on the NSE. Also Ruanne Cunniff & Gold Farb INC A/C Acacia Instl Partners LP bought 1,446,666 shares of KPIT Technologies at Rs 91.74 on the NSE. KPIT Technologies closed at Rs 93.55, up Rs 3.40, or 3.77 percent.

• **Lupin** is looking at strengthening its branded portfolio by creating alliances and eyeing strategic brand acquisitions in US markets in 2015-16. The United States is Lupin's largest market and contributed 45 per cent of the company's revenues in 2014-15.

• **Union Bank of India** has planning to mop up Rs 2,500 crore through qualified institutional placement (QIP) next month. Company may look at raising Rs 2,500 crore through the QIP route towards the end of the next month .

• Yes Bank plans \$1-billion ADR issue next fiscal . It can be recalled that in a major setback to Rana Kapoor, on June 17, the Bombay High Court ruled that the bank's promoters should jointly nominate directors, thereby upholding the right of Madhu to nominate her daughter Shagun Kapur-Gogia on the board. Madhu Kapur holds 10.29 per cent jointly with her children in the bank while Rana holds over 11 per cent.

• **JSW Steel Mgt Guideline** : Company expects the government to hike steel import duty to 15 percent from the the current 10 percent for HR Coils and 7.5 percent for Long steel, hiked recently.

JSW Steel, says 50 percent of India's steel imports come from Foreign Trade Association (FTA) countries. FTA nations facilitate for duty free steel being dumped from nations like China which, in turn, is hurting steel industry, domestically.

Company expects the government to bring in some more safeguard and anti-dumping measures for steel industry within 6 months apart from the recent imposition of anti-dumping duty.

• **Instituto Nacional De Estadistic y Censos said that Argentinian GDP** rose to 1.1%, from 0.4% in the preceding month. Analysts had expected Argentinian GDP to rise to 1.2% last month.

• **U.S. consumer sentiment** rose to a seasonally adjusted 96.1, from 94.6 in the preceding month. Analysts had expected UoM consumer sentiment to remain unchanged at 94.6 last month.

• German Import Price Index fell to a seasonally adjusted -0.2%, from 0.6% in the preceding month. Analysts had expected German Import Price Index to fall to 0.1% in the last month.

• **Japanese Household Spending** rose to a seasonally adjusted 4.8%, from -1.3% in the preceding month.

Analysts had expected Japanese Household Spending to rise to 3.4% last month.

Country	Monday 29 June 15	Tuesday 30 June 15	Wednesday 1 July 15	Thursday 2 July 15	Friday 3 July 15
<b>US</b>	CB Consumer Confidence , Chicago PMI .	Chicago PMI , S&P/CS Composite- 20 HPI y/y ,	ADP Non-Farm Employment Change , ISM Manufacturing PMI , Crude Oil Inventories .	Non-Farm Employment Change , Unemployment Rate , Average Hourly Earnings m/m , Unemployment Claims .	Bank Holiday
<b>UK/EURO ZONE</b>	German Retail Sales m/m , Current Account , Final GDP q/q , Eurogroup Meetings , GDP m/m .	German Retail Sales m/m , CPI Flash Estimate y/y , Core CPI Flash Estimate y/y , Unemployment Rate , Eurogroup Meetings .	German Final Manufacturing PMI , Spanish Manufacturing PMI , Manufacturing PMI , BOE Financial Stability Report .	Spanish Unemployment Change , Halifax HPI m/m , Construction PMI , ECB Monetary Policy Meeting Accounts ,	Spanish Services PMI , Services PMI , Retail Sales m/m .
<b>INDIA</b>			Auto No & HSBC Manufacturing PMI No	Auto No	

## Narnolia Securities Ltd.

### Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-II Ind Plot No. C-25 |  
Sector-62 | Noida | Ph : 0120-4215110

### Central Strategy Desk - Kolkata

124 | 1st Floor | 7/1 Lords Sinha Road | Kolkata - 71  
Ph : 033-22821500 | M : 93347 14418, 98302 69810