

SGX NIFTY : 8238 (1 Pt Up)

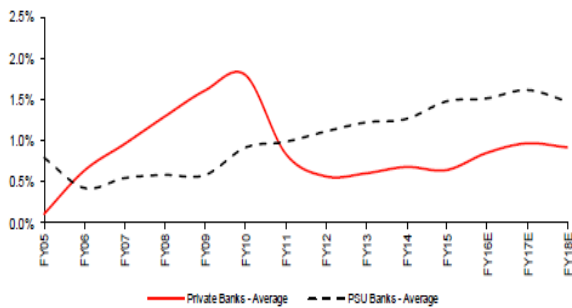
Quote of the Day

"We've long felt that the only value of stock forecasters is to make fortune tellers look good. Even now, Charlie (Munger) and I continue to believe that short-term market forecasts are poison and should be kept locked up in a safe place, away from children and also from grown-ups who behave in the market like children."

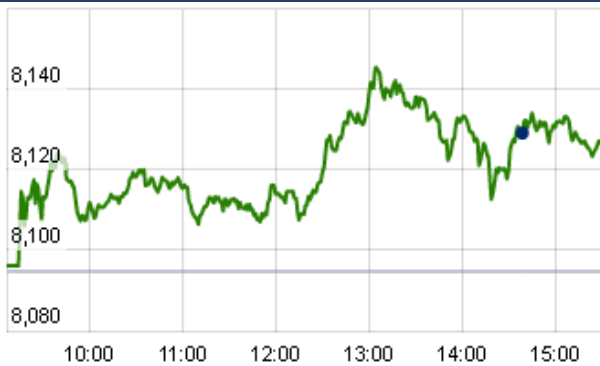
Charlie Munger

Chart of the Day

Indian Banking Sector Credit Cost



Index Action Nifty (28th June 16)



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Market

Name	Value	Change
Sensex	26,402.96	5.25
Nifty	8094.70	6.10
DOW	17,675.16	(57.94)
NASDAQ	4,691.87	97.43
CAC	4,088.85	104.13
DAX	9,447.28	178.82
FTSE	6,140.39	158.19
NIKKEI	15,543.70	220.58
HANG SENG	20,323.83	151.83
EW ALL SHARE	14058.63	74.51

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Jun-16	3665.15	3855.58	(190.43)
June,16	71491.92	85847.93	(14356.01)
2016	71491.92	85847.93	(14356.01)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Jun-16	1572.52	1815.23	(242.71)
June,16	41704.47	28606.78	13097.69
2016	41704.47	28606.78	13097.69

Commodity Price

Commodity/Currencies	Value	
GOLD	31315.00	↓
SILVER	42346.00	↑
CRUDEOIL	49.00	↑
COPPER	325.00	↑
NATURALGAS	195.40	↑
DOLLAR/RS.	67.95	↑
EURO/RS.	74.93	↑
POUND/RS.	90.23	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
RPGLIFE	20.00	NITCO	31.97	SHRENUJ	133.70
BINANIIND	19.99	ARSSINFRA	31.86	RANASUG	126.67
SHYAMTEL	19.97	OPTOCIRCUI	29.64	EUROCERA	106.76
ARSSINFRA	19.94	SMOBILITY	27.57	SUPREMETEX	97.39
BLKASHYAP	19.82	DALMIASUG	26.89	UPERGANGES	93.29

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(14.29)	MANDHANA	(26.83)	MANDHANA	(61.34)
GREENFIRE	(11.18)	PRAKASHSTL	(16.98)	PRAKASHSTL	(58.36)
SATRAPROP	(8.19)	GEEFC	(16.60)	RAIREKMOH	(43.14)
INTLCONV	(5.91)	CINEPRO	(16.42)	SUNASIAN	(29.77)
LPDC	(5.06)	LPDC	(16.17)	TREEHOUSE	(26.78)

Top News

- **Kitex Mgt Guideline** : The Cabinet on Wednesday released various incentives for the textile industry to boost growth, especially in exports and employment segments. The industry continues to face stiff competition from countries like Bangladesh and Vietnam. The incentives released will help aid profitability more than income . Government support will make investors more confident. State levy remission will help save funds . The company's capex plans are for doubling capacity in the next three years. The target is to achieve revenue growth of more than 20 percent in FY17

- **Infosys founder Narayana Murthy's investment company Catamaran Capital** has bought 0.77 percent equity in amusement park operator Wonderla taking its shareholding in the amusement park operator to about 1-1.5 percent . Both the companies are in talks and Wonderla is open for more such deals . The company operates amusement parks in Bengaluru, Hyderabad and Kochi and is targeting expanding in 4-5 new markets in the next few years . The company hopes to clock a 20-25 percent topline growth in FY17 . Chittilappilly said that while Bengaluru and Hyderabad operations are doing well in terms of revenue and footfall, Kochi saw a 7-8 percent drop in footfall owing to factors like service tax that came in last year . Company however, said business from the other two centres would offset the footfall drop in Kochi and it won't give a revenue guidance for FY17.

- **Man Infraconstruction** is aiming to increase saleable area on the back of new policy changes . Not just this, Company further expects the company to double revenues in FY17. Company said the promoter's stake is likely to increase in Man Infra going forward. The current promoter's stake stands at 61.5 percent in the company, of which Radhakrishna Damani and family owns approximately 2 percent (around 45 lakh shares) in company. The company's current orderbook stands at Rs 1,000 crore

- **Tata Communications** is going to sell its subsidiary company Neotel. Liquid Telecom and Royal Bafokeng Holdings (RBH) have entered into an agreement to acquire Neotel for ZAR 6.55 billion (Rs 2900 crore).

- **A2Z Infra Engineering** has received a contract from ministry of energy and mineral development (The Republic of Uganda) for design, supply and construction of MV lines and associated low voltage network in various project areas along Kawanda Masaka 220KV transmission line of USD 3.8 million.

- **UPL Ltd** has informed that Hon'ble High Court of Gujarat at Ahmedabad has approved the Scheme of Amalgamation of Advanta and UPL and their respective Shareholders and Creditors . The Scheme will come into effect upon filling certified true copy of order with the Registrar of Companies at Ahmedabad

- **U.S Gross domestic product** increased at a 1.1 percent annual rate, rather than the 0.8 percent pace reported last month . First-quarter GDP growth has now be revised higher by six-tenths of a point since the advance estimate was published in April. The economy grew at a rate of 1.4 percent in the fourth quarter. Economists polled by Reuters had expected first-quarter GDP growth would be revised up to a 1.0 percent

- **U.K. CBI realized trades** fell to 4, from 7 in the preceding month. Analysts had expected CBI realized trades to fall to -2 last month.

- **Statistics Sweden said that Swedish Retail Sales** rose to a seasonally adjusted 1.7%, from 0.2% in the preceding month. Analysts had expected Swedish Retail Sales to rise 0.8% last month.

- **German Import Price Index** rose to a seasonally adjusted 0.9%, from -0.1% in the preceding month. Analysts had expected German Import Price Index to rise to 0.6% in the last month.

Economic Calendar

Country	Monday 27th June 16	Tuesday 28th June 16	Wednesday 29th June 16	Thursday 30th June 16	Friday 1st July 16
US	Goods Trade Balance , Flash Services PMI.	Final GDP q/q , Final GDP Price Index q/q , S&P/CS Composite-20 HPI y/y , CB Consumer Confidence , Richmond Manufacturing Index .	Core PCE Price Index m/m , Personal Spending m/m , Pending Home Sales m/m , Crude Oil Inventories , Bank Stress Test Results .	Unemployment Claims , Chicago PMI .	ISM Manufacturing PMI ,Construction Spending m/m , ISM Manufacturing Prices , Total Vehicle Sales .
UK/EURO ZONE	M3 Money Supply y/y , Private Loans y/y.	German Import Prices m/m , CBI Realized Sales .	German Prelim CPI m/m , Spanish Flash CPI y/y , Net Lending to Individuals m/m .	German Retail Sales m/m , Current Account , German Unemployment Change .	Spanish Manufacturing PMI ,Manufacturing PMI , Italian Monthly Unemployment Rate , Final Manufacturing PMI , German Final Manufacturing PMI , French Final Manufacturing PMI .
INDIA					Auto no, HSBC PMI No



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